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| **MINUTES OF STEERING SUB COMMITTEE MEETING TO SLBC PUNJAB TO REVIEW THE PERFORMANCE OF BANKS UNDER FINANCIAL INCLUSION, EXPANSION OF BANKING NETWORK, FINANCIAL LITERACY AND ANNUAL ACTION PLAN** |

**Annexure-1**

The meeting of Sub Committee to SLBC to Review the performance of Banks under Financial Inclusion, Expansion of Banking Network, Financial Literacy and Annual Action Plan held on 02.11.2020 (Monday) from 11.00 A.M. onwards through Video Conference, was Chaired by Shri Manoj Srivastava, Deputy General Manager, PNB & Convener SLBC and was attended by Sh. Anil Yadav, General Manager, Reserve Bank of India, Ms. Sangeeta Mehra, Deputy General Manager, NABARD, Sh. Sanjeev Aggarwal, Dy. Director, Institutional Finance & Banking, Sh. Vineet Kaura, Dairy Development Department besides other senior officials from banks & various departments of State Government and all the LDM’s in the State of Punjab.

Shri Manoj Srivastava, Deputy General Manager, PNB & Convener SLBC welcomed Ms. Savita K. Verma, Assistant General Manager, Reserve Bank of India, Ms. Sangeeta Mehra, Deputy General Manager, NABARD, Sh. Sanjeev Aggarwal, Dy. Director, Institutional Finance & Banking, Sh. Inderjit Singh, Director, Dairy Development and all other members and requested them to submit their responses to the Agenda Items so that agenda for SLBC meeting is finalized.

After this, the agenda items were taken up for discussion by Sh. Naresh Kumar Sharma, Nodal Officer, SLBC Punjab and following action points emerged:-

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| **Agenda Item** | **S.No.** | **Action Points emerged** | **Action to be taken by** |
| **Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio** | 1. | LDMs and Controlling Heads of Banks in 6 districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar, Pathankot & Rupnagar to take corrective steps for improvement of CD Ratio.  Jalandhar, Kapurthala, SBS Nagar & Hoshiarpur could not achieve their projected landmark as at 30.09.2020, LDM’s of these Districts are requested to commence special sub-committee meeting to review their performance & future strategies after discussion with all stakeholders including district authorities and also requested to submit the fresh roadmap along with steps proposed to be taken to achieve the CD Ratio targets of 60%.  LDM Pathankot & Rupnagar are also requested to improve the CD Ratio & achieve the roadmap within the stipulated time. | LDMs of Distt. Jalandhar, SBS Nagar, Kapurthala, Hoshiarpur, Pathankot & Rupnagar. |
| **Overall CD Ratio** | 1.1 | During the period under review overall CD Ratio of Commercial Banks in the State of Punjab decreased from 62.70% as at Sept 2019 to 58.98% which is below the National Goal of 60%.  The major decline is in the Indusind Bank (-16.87%), IDBI (-6.14%), Bank of India (-5.80%). These Banks were advised to improve the CD Ratio before next quarter.  All the other Banks are requested to re-check their data to find out the reason for continuous decline in the CD Ratio. | Concerned Bank/ All Banks |
| **Review of National Goals** | 2 | All National Goals are achieved except CD Ratio of Semi Urban & Export Credit, where achievement is 49.88% & 1.53% against National Goal of 60% & 2% respectively. | Controlling heads of banks. |
| **Advances to Micro, Small & Medium Enterprises (MSMEs) in Priority Sector.** | 5 | The MSME Advances in the State witnessed a Y-o-Y decrease amounting to Rs. 942 Crores. thus showing a decline of 1.60%.  The decrease is shown by the Public Sector Banks. Controlling heads of all PSB’s to take corrective steps. | Public sector banks |
| **Annual Credit Plan 2020-21 Achievements up to 30.09.2020** | 8 | ACP achievement of the banks during 2020-21 for the quarter ending Sept, 2020 has been 75%. In agriculture, achievement is 63% and in MSME the achievement is 140%. Other priority sector it is only 46% which requires to be improved.  LDM Tarn Taran, Sangrur, Rupnagar and SBS Nagar are to improve the achievement.  Controlling Heads of Bank especially Central Bank of India, IDBI Bank, Bank of Maharashtra & Indian Overseas Bank to take necessary steps for improvement of ACP 2020-21 | Concerned LDMs & banks showing low performance. |
| **Updating the Latitude-Longitude position of existing banking infrastructure (Bank Branch/ATM/Business Correspondence (BCA) on the Jan Dhan Darshak Application** | 9 | Banks to facilitate updation of Latitude Longitude position of their existing and newly opened Banking touch points on regular basis at the GIS App.  All the Banks were requested to match the data of their Bank with Jan Dhan Darshak App and submit compliance to SLBC before 154th SLBC meeting. | Concerned Banks |
| **Issuance of Rupay Cards and its Activation in PMJDY accounts.** | 10 | -Banks to ensure opening of PMJDY accounts of all adults in the State of Punjab.  -Banks to ensure that Rupay Cards are invariably issued in all newly opened accounts and simultaneously activate them also. | Concerned Banks |
| **Monitoring of Zero Balance Accounts in PMJDY accounts** | 11 | -Banks to mobilize deposit in Zero Balance PMJDY accounts to minimize pendency.  -For closure of such accounts banks to follow RBI guidelines. | Concerned Banks |
| **Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).** | 12 | -Banks are requested to cover all eligible persons in rural and urban especially the poor and the under-privileged  -Few of the banks reported zero progress like Yes Bank, Bandhan Bank, AU SFB, Ujjivan SFB, Jana SFB & Pb. State Coop. Bank. | Concerned Banks |
| **Position of Claims lodged/Settled under PMJDY and Jan Suraksha Schemes.** | 13 | Pendency of 57 claim cases under PMSBY and 35 claim cases under PMJJBY was viewed very seriously.  -Controlling heads of banks were requested to provide the desired information to the concerned Insurance Companies immediately enabling them to settle the claims without further delay. | Insurance Companies and Concerned Banks |
| **Atal Pension Yojana (APY)** | 14 | -The controlling heads of banks to ensure 100% achievement under APY and to pass on the benefits of this pension scheme to the persons of unorganized sectors, poor and under privileged.  Few of the banks reported zero progress like HDFC Bank, Kotak Mahindra Bank, Federal Bank, Indusind Bank, Bandhan Bank, AU Small Fin. Bank, Capital Small Fin. Bank, Ujjivan Small Fin. Bank and Jana Small Fin. Bank. | Concerned Banks |
| **Appointment of Bank Mitras/BCAs and their working** | 15 | Banks were requested to either activate BCAs or replace them with new appointment. 664 Bank Mitras are yet to be provided with Micro ATM’s | Banks namely PNB, BOB, BOI & CBOI |
| **Opening of Financial Literacy Centres (FLCs) at block level.** | 16 | Out of total 150 Blocks in the State, 71 FLC are already working and 79 FLCs are not functioning. Representatives of Indian Bank, PNB, Canara Bank, BOI, SBI, Pb. State Cooperative Bank, P&SB, PGB, UBI, UCO, CBOI & HDFC were requested to initiate necessary steps for setting up of FLC at the earliest.  Controlling heads of FLC sponsoring banks were also requested to ensure that independent FLC counselors be appointed and proper infrastructure is provided for smooth functioning of their FLCs. LDMs of Concerned District to ensure opening of FLC in each Block under their District before 25.11.2020 | FLC sponsoring banks & Concerned LDM’s |
| **Pending issues of RSETIs** | 18, 18.2 | -There are 967 loan applications of RSETI trained candidates pending for disposal with banks. It was advised that LDMs should take this task as a focus area.  -LDMs of Gurdaspur, Pathankot, SBS Nagar, Tarn Taran & Fazilka districts were requested to take up the matter with District Administration for getting space to start the RSETIs immediately.  -Department of Institutional Finance & Banking and Rural Dev. Deptt. Punjab were requested to sort out the issue of 10% per annum hike in lease rental in the lease deed, Providing of Electricity & Water connection to RSETIs at domestic rates instead of commercial charges and 15% rent increase of RSETI Hoshiarpur. | Concerned Banks and LDMs of Gurdaspur, Pathankot, SBS Nagar, Tarn Taran & Fazilka districts.  Department of Institutional Finance & Banking and Rural Dev. Deptt. Punjab |
| **Issues of Unique Identification Authority of India (UIDAI)** | 19 | Out of 644 Aadhar Centres allotted to Banks, only 371 centres are operational in Bank Branches. The Banks having pendency of opening of Aadhar Enrolment & Update Centers are PNB, P&SB, UCO, BOB, BOM, Central Bank of India, Indian Bank, Indian Overseas Bank, UBI, J&K Bank, HDFC Bank, ICICI Bank, Kotak Mahindra Bank, Yes Bank, Federal Bank, Axis Bank, Bandhan Bank, Capital SFB, Ujjivan SFB & PGB. They were requested to open these centers at the earliest.  UIDAI has requested for Nomination of operators training. Only 6 Banks have submitted the detail of Operators. Other Banks are requested to submit the Nomination Immediately. | Concerned Banks |
| **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN KAPURTHALA** | 20 | LDM Kapurthala to ensure the 100% Digitalization in their District before 31.03.2021.  LDM Kapurthala informed that the roadmap requested from the Banks before 31.10.2020 has not yet been received for 100% Digitalization of their branches in the district. All the Banks are requested to submit the same immediately. | LDM Kapurthala & All Banks located in the Kapurthala District. |

**MINUTES OF STEERING SUB COMMITTEE MEETING TO SLBC PUNJAB TO REVIEW THE PERFORMANCE OF BANKS UNDER GOVERNMENT SPONSORED PROGRAMMES**

The meeting of Sub Committee to SLBC to Review the performance of Banks under Financial Inclusion, Expansion of Banking Network, Financial Literacy and Annual Action Plan held on 02.11.2020 (Monday) from 11.00 A.M. onwards through Video Conference, was Chaired by Shri Manoj Srivastava, Deputy General Manager, PNB & Convener SLBC and was attended by Sh. Anil Yadav, General Manager, Reserve Bank of India, Ms. Sangeeta Mehra, Deputy General Manager, NABARD, Sh. Sanjeev Aggarwal, Dy. Director, Institutional Finance & Banking, Sh. Vineet Kaura, Dairy Development Department besides other senior officials from banks & various departments of State Government and all the LDM’s in the State of Punjab.

The agenda items were taken up for discussion and following action points emerged: -

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| **Agenda Item** | **S.No.** | **Action Points emerged** | **Action to be taken by** |
| **National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab** | 1 | -Rural Development Department has informed that Bank wise/Branch wise pendency has already circulated to the Banks through SLBC. All controlling Heads of Banks to take up the matter with their Branches. | Rural Development Department & Concerned Banks |
| **National Urban Livelihoods Mission (NULM)** | 2, 2.1 | Department of Urban Local Bodies, Punjab informed that:-  - Target of 150 New SHG’s for the F.Y 2020-21 has been fixed.  -93 cases of SEP(I) pending for disposal with various banks. SUDA to submit Bank/Branch wise list of the pending applications. SUDA to supply Bank wise/Branch wise pending SHGs applications.  All controlling Heads of Banks to take up the matter with their Branches. | Concerned Banks |
| **PM Street Vendors Atma Nirbhar Nidhi (PM SVANidhi) a special Micro Credit Facility Scheme** | 3 | Out of Total 15113 PM-SVANidhi Loan applications uploaded on the portal, Banks have picked up 5506 applications and only 3252 applications have been sanctioned so far. All the Banks are requested to pick up the pending applications from the portal immediately and dispose off the same as this scheme is being monitored by PM Office. Out of total sanctioned applications only 3252 loans have been disbursed. Banks are requested to sanction and disburse the loans on the same day. | All Banks |
| **Prime Minister Employment Generation Programme (PMEGP).** | 5 | The performance of the Banks as on 30.09.2020 is only 22% against the Annual Targets. Half the period of the year has already been lapsed and the performance of the Banks has not found satisfactory by the Department of Industries, Punjab.  All controlling Heads of Banks to gear up to achieve the allocated targets for the F.Y 2020-21.  Further, the Banks are also requested to claim pending margin money immediately. | All Banks |
| **Pradhan Mantri MUDRA Yojana (PMMY)** | 6 | Controlling heads of banks were requested to step up their efforts to achieve 100% of allocated targets during the financial year 2020-21.  The Banks having NIL performance are HDFC Bank, Yes Bank & Federal Bank. | Concerned Banks |
| **Stand-up India Programme of Ministry of Finance.** | 7 | As the progress under Stand Up India Scheme during the Quarter ended Sept., 2020 was not encouraging, controlling heads of banks were requested to explore the possibility of coverage of PMEGP beneficiaries under the scheme and advise their branches to identify and finance at least one SC/ST and one Woman entrepreneur under the scheme so that considerable improvement in progress can be made during the financial year 2020-21.  Banks which have not given a single loan **(ZERO)** under the scheme during the review period are: -  Central bank of India, UBI, J&K Bank, Capital Small Fin. Bank,HDFC Bank, ICICI Bank, Kotak Mahindra Bank, Yes Bank, Federal Bank, Indusind Bank, Axis Bank, Bandhan Bank, AU Small Fin Bank, Jana Small Fin. Bank & Ujjivan Small Fin Bank. | All Banks |

**MINUTES OF STEERING SUB COMMITTEE MEETING TO SLBC PUNJAB TO REVIEW THE PERFORMANCE OF BANKS UNDER MSME RELATED ISSUES**

The meeting of Sub Committee to SLBC to Review the performance of Banks under Financial Inclusion, Expansion of Banking Network, Financial Literacy and Annual Action Plan held on 02.11.2020 (Monday) from 11.00 A.M. onwards through Video Conference, was Chaired by Shri Manoj Srivastava, Deputy General Manager, PNB & Convener SLBC and was attended by Sh. Anil Yadav, General Manager, Reserve Bank of India, Ms. Sangeeta Mehra, Deputy General Manager, NABARD, Sh. Sanjeev Aggarwal, Dy. Director, Institutional Finance & Banking, Sh. Vineet Kaura, Dairy Development Department besides other senior officials from banks & various departments of State Government and all the LDM’s in the State of Punjab.

The agenda items were taken up for discussion and following action points emerged: -

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| **Agenda Item** | **S.No.** | **Action Points emerged** | **Action to be taken by** |
| **Emergency Credit Line Guarantee Scheme (ECLGS) announced by government to provide 20% of borrower’s outstanding credit up to Rs.25 crore as on 29.02.2020** | 1 | - Out of 162926 eligible borrowers, Banks in the State have sanctioned credit facilities to 134537 borrowers which comes to 82.58%. Banks are requested to cover 100% Eligible borrowers before 25.11.2020 positively. Axis Bank, Federal Bank, HDFC Bank & PGB have achieved lowest progress under sanctions. | All/ Concerned Banks |
| **Credit Guarantee Scheme for Subordinate Debt (CGSSD) for Stressed MSMEs** | 2 | Banks to ensure that all eligible borrowers under the scheme be approached and covered and no borrower is left without having received offer of relief.  Only 5 Banks namely SBI, PNB, BOB, P&SB, UBI have submitted the data. Other Banks are requested to submit the data to SLBC immediately. | All Banks |
| **Recommendation of PM Task Force on Credit to Micro, Small & Medium Enterprises (MSME)** | 3 | The YoY growth of credit to MSEs is -2.24% against the target of 20%.  -The share of advances to micro enterprises to total MSE as at Sept, 2020 is 50.72% against stipulated level of 60%.  The Controlling Heads of Banks were requested to take concrete steps for enhancing MSMEs advances so as to achieve growth and outstanding targets under all parameters. | All Banks |
| **Collateral Free Loans to MSME** | 5 | Banks having Low performance are BOB (53%), HDFC Bank (25%) & BOM (16%).  All Controlling Head to ensure that MSME loans upto Rs.10 Lakhs are invariably be 100% collateral free. | Concerned Banks |
| **Position of Sick MSEs.** | 8 | Viability decision is yet to be taken in 19 loans.  ICICI Bank (12) & HDFC Bank (7) to take early decision. | Concerned Banks |

**MINUTES OF STEERING SUB COMMITTEE MEETING TO SLBC PUNJAB TO REVIEW THE PERFORMANCE OF BANKS UNDER AGRICULTURE SECTOR, NABARD AND STATE GOVERNMENT RELATED ISSUES**

The meeting of Sub Committee to SLBC to Review the performance of Banks under Financial Inclusion, Expansion of Banking Network, Financial Literacy and Annual Action Plan held on 02.11.2020 (Monday) from 11.00 A.M. onwards through Video Conference, was Chaired by Shri Manoj Srivastava, Deputy General Manager, PNB & Convener SLBC and was attended by Sh. Anil Yadav, General Manager, Reserve Bank of India, Ms. Sangeeta Mehra, Deputy General Manager, NABARD, Sh. Sanjeev Aggarwal, Dy. Director, Institutional Finance & Banking, Sh. Vineet Kaura, Dairy Development Department besides other senior officials from banks & various departments of State Government and all the LDM’s in the State of Punjab.

The agenda items were taken up for discussion and following action points emerged: -

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| **Agenda Item** | **S.No.** | **Action Points emerged** | **Action to be taken by** |
| **Special Drive for issuance of KCC to 3.50 lakh Dairy farmers attached with Milk Societies (Milkfed) from 01.06.2020 to 31.07.2020 & further extended upto 31.12.2020 announced by Ministry of Fisheries, Animal Husbandry & Dairying** | 1 | As per Milkfed, 269944 applications collected and delivered to banks.  Large numbers of applications are pending with banks for disposal.  Banks are not uploading daily progress on PMFBY portal. Only 12 Banks have uploaded few of the sanctions.  All the Banks are requested to dispose of applications within drive period.  Applications to be rejected only with justified reasons and Milkfed to upload the applications on PMFBY portal. | All Banks/ Milkfed/ Dairy Development Dept., Punjab |
| **Special Drive for issuance of KCC to 5437 Fish farmers in Punjab from 10.06.2020 to 10.08.2020 launched by Ministry of Fisheries, Animal Husbandry & Dairying** | 2 | The Bank/ Branch wise as well District wise list of 642 applicants were submitted to all Banks by SLBC for sanctioning. Only 42 applications have been sanctioned so far. Banks were requested to dispose off the pending applications immediately as the period of Special Drive is already expired. | All Concerned Banks |
| **Campaign to saturate all PM-KISAN beneficiaries with KCC launched by Department of Financial Services in February 2020** | 3 | Banks are not updating the progress of KCC sanction on PMFBY Portal on daily basis. Due to this, actual progress is not reflected on the portal and DFS is showing its displeasure in each VC meeting.  Now PMFBY portal has been redesigned to incorporate KCCs sanctioned to farmers of allied activities also. Therefore, all KCC’s sanctioned to PM-Kisan Beneficiaries and to farmers of allied activity are to be uploaded on the PMFBY portal by all Banks w.e.f 01.02.2020. | All Banks |
| **Micro Financing – Self Help Groups/JLGs** | 5 | NABARD has fixed 10,000 SHG’s saving linked targets and 5500 SHG credit linkage targets for F.Y 2020-21. Further the Target of 1.00 Lac JLGs is also fixed for the above mentioned period. Bank wise Target have been conveyed to all Banks by SLBC.  All the Banks are requested to sensitize their branches to achieve target for the current financial year | All Banks. |
| **Ground level Credit data.** | 6 | NABARD has advised all LDMs to capture correct data under different categories of agriculture advance. | All LDMs |
| **Doubling of farmer’s Income by 2022** | 8 | Agriculture Deptt., Punjab was requested to organize a meeting of all concerned to discuss and way forward the issues relating to Doubling of Farmers’ Income By 2022 . | Agriculture Department, Govt. of Punjab |
| **Recovery of Banks' Dues - Pending Recovery Certificates under State Recovery Acts** | 16 | 1614 cases filed under State Recovery Acts involving a sum of Rs 65 Crore are lying pending with Recovery Officers. Out of which 841 Recovery Certificates (RCs) with amount outstanding to the tune of Rs. 35 Crore are pending for more than 1 year. The pendency in respect of RCs for more than One year is related to banks namely BOI, Canara Bank, Central Bank of India, Indian Bank, P&SB, PNB, SBI, UBI, Axis Bank, ICICI Bank, IDBI, Punjab Gramin Bank & Pb. State Cooperative Bank.  The department of Institutional Finance & Banking has written to all district authorities to give due priority to these cases.  Banks are requested to meet the revenue officials and discuss the pending cases and take steps for settlement of pending recovery cases. | Concerned Banks |
| **Delay in taking possession of assets by Chief Metropolitan Magistrates/District Magistrates under section 14 of SARFAESI Act, 2002.** | 17 | Out of 383 pending cases, 379 cases are having outstanding more than Rs.10 lacs. Banks were requested to take necessary action in the matter. | Concerned Banks |