A

Genda Papers

**159th Meeting of State Level Bankers’ Committee Punjab**

**The 159th Meeting of State Level Bankers’ Committee, Punjab** to review the performance of Banks for the quarter ended **December 2021,** will be held on **23.02.2022** through Video Conference from **11:00 A.M** onwards.

SLBC Punjab has conducted meetings of five Sub Committees to SLBC Punjab through Video Conference on 07.02.2022 namely (1). Sub Committee for Financial Inclusion, Expansion of Banking Network, Financial Literacy and Annual Action Plan. (2). Sub Committee for Govt. Sponsored Programmers. (3). Sub Committee for MSME Related Issues. (4). Sub Committee for Agriculture Sector, NABARD & State Govt. Related Issues and (5) Sub Committee on Digital Payments. On the basis of deliberations held in those meetings, all the action points emerged have been consolidated and shared with the Steering Sub Committee through mail dated 17.02.2022 , who in turn finalized the Agenda for State Level Bankers’ Committee Meeting to be held on 23.02.2022 as per new revamped lead bank scheme.

The Agenda for the SLBC meeting has been prepared as per New Revamped Lead Bank Scheme of Reserve Bank of India and as advised by Department of Institutional Finance & Banking, Government of Punjab.

Agenda Items for 159th SLBC Meeting for Q.E December 2021 are as under: -

|  |  |
| --- | --- |
| **Item No. 1** | **Confirmation of Minutes of 158th SLBC Meeting of State Level Bankers’ Committee (Punjab)** |

|  |  |
| --- | --- |
| Last Meeting of SLBC | 158th |
| Held on | 31.12.2021 |
| Minutes email/ circulated on | 10.01.2022 |
| Comments Received | NIL |

Minutes of the 158th Meeting of the **State Level Bankers’ Committee, Punjab has been placed as per (Annexure 61 – {Page no. 102-121})**

|  |  |
| --- | --- |
| **Item No. 2** | **Review of Progress of Implementation of various packages announced by RBI/Govt. of India for different sectors of economy in view of COVID pandemic** |

Following packages were announced by RBI/Govt. for different sectors of economy in view of COVID pandemic, which are being implemented through banks: -

|  |  |
| --- | --- |
| **Item No. 2.1** | **PM Street Vendors AtmaNirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme** |

As per announcement made by Hon'ble Finance Minister, during her address on May 14, 2020, Ministry of Housing and Urban Affairs has launched PM Street Vendors Atma Nirbhar Nidhi (PM SVANidhi), a Special Micro-Credit Facility Scheme for providing affordable loan to street vendors to resume their livelihoods that have been adversely affected due to Covid-19 lockdown.

PM SVANidhi targets to benefit over 50 lakh Street Vendors, who had been vending on or before 24 March, 2020, in urban areas. The eligible vendors will be identified as per following criteria:

1. Street vendors in possession of Certificate of Vending/ Identity Card issued by Urban Local Bodies.
2. The vendors who have been identified in the survey but have not been issued Certificate of Vending/Identity Cards.

This Scheme include extension of collateral free working capital loan of up to Rs. 10,000, interest subsidy @ 7% per annum, eligibility of higher loan on timely repayment of first loan, and monthly cash back on digital transactions. The Scheme has a provision of Graded Guarantee Cover for the loans sanctioned. The lending institutions under the Scheme include Scheduled Commercial Banks, RRBs, Small Finance Banks, Cooperative Banks, NBFCs, MFls and SHG. SIDBI will be MoHUA's technical partner for implementation of the Scheme.

Accordingly, all loans given by each lending institution under the Scheme will be considered for coverage under the Guarantee. The scheme is implemented from July, 2020 till March 2022.

As on 24.01.2022, Bank/ Branch wise total 113659 applications have been uploaded on the portal, out of which Banks have sanctioned 43406 applications and 38143 applications have been disbursed so far in spite of regular follow-up from SLBC, State Govt. and DFS. There are 685 applications on the portal which banks have not picked up for sanction. 58786 applications have been rejected/ returned by the banks.

Moreover 9316 applications picked up by banks are yet to be sanctioned/disbursed. Banks are requested to dispose of the pending applications immediately.

**Further six districts in Punjab were selected for preparing Socio-Economic Profiling of PM-SVANidhi beneficiaries and their families. Based on the profiled data, benefits of various eligible Central Schemes would be extended to them for their holistic socio-economic upliftment. In the first phase, out of 125 cities Pan India, 6 cities in Punjab are selected. These are Amritsar, Jalandhar, Ludhiana, Patiala, Bathinda and Pathankot.**

**(Bank-wise progress is as per Annexure-1)**

**Observation:**

* 9316 applications are pending for sanction and 5263 applications are pending for disbursement (collectively 14579 applications are pending).
* 685 applications are yet to be picked up by Banks for sanction/ disbursement.

**Action Points:**

**Banks are requested to sanction/ disburse the pending applications with them on priority basis.**

|  |  |
| --- | --- |
| **Item No. 2.2** | **Emergency Credit Line Guarantee Scheme (ECLGS)** |

Emergency Credit Line Guarantee Scheme (ECLGS) was announced as a part of the Government’s 20 trillion financial package to help the poor and small businesses tide over the crises that followed the corona virus pandemic and the ensuing lockdown. This collateral-free loan is expected to enable small businesses to pay salaries, rent and to help with restocking expenses.

NCGTC vide their letter Ref No. 3116/NCGTC/ECLGS dated 26.11.2020 has come up with certain amendments in existing guidelines. The existing scheme has been renamed as ECLGS 1.0 and the turnover limit prescribed therein has been removed.

The scope of the existing scheme has been enlarged with introduction of ECLGS 2.0, which is an 'opt-in' facility and enables extension of guaranteed emergency credit line facility (in the form of fund based or non-fund based facility or a mix of two) up to 20% of their fund based outstanding as on February 29, 2020 subject to their loan outstanding being above Rs.50 crore & not exceeding Rs.500 crore and day past due up to 30 days as on February 29, 2020. Repayment period for fund based facility under ECLGS 2.0 shall be 5 years including moratorium period of one year. The last date of sanction of facility under the scheme (both ECLGS 1.0 & ECLGS 2.0) has been revised to March 31, 2021 or untill guarantees for an amount of Rs. 3 Lakh Crore are issued by NCGTC, whichever is earlier.

Government of India further extended the scope of Emergency Credit Line Guarantee Scheme (ECLGS) through the introduction of ECLGS 3.0 to cover business enterprises in hospitality, travel and tourism, leisure and sporting sectors whose total fund based outstanding across all lending institutions is up to Rs. 500 crore and days past due are up to 60 days as on 29.02.2020.

The last date of sanction of facility under the scheme (ECLGS 1.0, ECLGS 2.0 and ECLGS 3.0) was allowed up to 30.06.2021 or till guarantees for an amount of Rs. 3 Lakh Crore are issued by NCGTC, whichever is earlier.

ECLGS 3.0 would involve extension of credit up to 40% of total credit outstanding across all lending institutions as on 29 February 2020. The tenor of loans granted under ECLGS 3.0 shall be 6 years including moratorium period of 2 years.

To support Covid-hit MSMEs ,the Ministry of Finance has further enlarged the scope of the Emergency Credit Line Guarantee Scheme and issued the fourth revision of the scheme – ECLGS 4.0. which provides 100 percent guarantee cover to loans up to Rs. 2 crore to hospitals, nursing homes, clinics, medical colleges for setting up on-site oxygen generation plants with the interest rate capped at 7.5 percent.

The current ceiling of Rs.500 Cr. of loan outstanding for eligibility under ECLGS 3.0 to be removed, subject to maximum additional ECLGS assistance to each borrower has limited to 40% or Rs.200 crore, whichever is lower. Validity of ECLGS extended to 30.09.2021 or till guarantees for an amount of Rs.3 lakh crore is issued. Disbursement under the scheme permitted up to 31.12.2021.

**(Bank-wise detail as per Annexure-2)**

NCGTC vide lets letter dated 04.10.2021 has informed that the ECLGS has been extended upto March 31, 2022 or till guarantees for an amount of Rs.4.50 lakh crore are issued by NCGTC, whichever is earlier. The following two additional changes have been introduced in the existing guidelines of ECGLS.

1. Existing borrowers under ECGLS 1.0 & 2.0 shall be eligible for additional credit support upto 10% (over and above 20% availed) of the fund based outstanding as on 29.02.2020 or 31.03.2021, whichever is higher, subject to meeting other terms and conditions of the scheme guidelines.
2. Existing borrowers under ECGLS 3.0 shall be eligible for incremental credit support based on outstanding as on 29.02.2020 or 31.03.2021, whichever is higher, subject to meeting other terms and conditions fo the scheme guidelines.
3. Borrowers and Member Lending Institutions who have not availed support under ECGLS and meet the eligibility criteria specified under ECLGS 1.0, 2.0 & 3.0 as on March 31, 2021(instead of February 29, 2020) shall be eligible for additional support upto the specified limits.

The detailed operating Guidelines on ECLGS, updated as on October 01,2021, have been uploaded on our website. Member Banks are requested to publicise these modifications and provide support to the eligible borrowers.

**Observations: -**

Out of Total 262646 net eligible borrowers, Banks in the State have sanctioned credit facilities to 152134 borrowers which comes to 75.83%. However, disbursement has been made in 128036 accounts, which comes to 84.16% of sanctioned accounts.

%age Achievement of Sanction and disbursement of Public Sector Banks is 93.50% and 84.50% respectively whereas Private Banks have sanctioned 53.70% and disbursement 83.51%.

All Banks, especially the Private Sector Banks to sanction and disburse the facility to all eligible borrowers. With the increase in the scope of the scheme, all Banks are requested to identify fresh eligible borrowers & offer the credit facility under the scheme on urgent basis.

**Action Points:**

**All Banks, especially the Private Sector Banks to sanction and disburse the facility to all eligible borrowers. With the increase in the scope of the scheme, all Banks are requested to identify eligible borrowers & offer credit facility under the scheme on urgent basis.**

|  |  |
| --- | --- |
| **Item No. 2.3** | **Credit Guarantee Scheme for Subordinate Debt (CGSSD) for Stressed MSMEs** |

Ministry of MSME, Govt. of India through Credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE) has introduced ***“Credit Guarantee Scheme for Subordinate Debt (CGSSD)*** and the same has been communicated by DFS, MoF, GoI vide their letter no. F.No.2/28/2020-IF-II dated 03.07.2020. Under this scheme, guarantee coverage would be provided to all Scheduled Commercial Banks, which are member lending institutions of CGTMSE for facilitating support to stressed MSMEs. The scheme will be operationalized through a special window created for this purpose under (CGTMSE).

The objective of the Scheme is to provide personal loan to the promoters of Stressed MSMEs for infusion as equity/ quasi equity in the business eligible for restructuring, as per RBI guidelines for restructuring of stressed MSME advances. The loans would be provided with a 90% credit guarantee by the CGTMSE and remaining 10% from the concerned promoters.

In the current economic scenario, the Scheme is very crucial for the MSME Sector as it will provide benefit to those MSMEs which are in financial stress even though they may be commercially viable, by providing them the funds for infusion in the form of equity.

The promoters of MSME units which are under stress viz. SMA-2 and NPA accounts as on 30.04.2020 and can become commercially viable as per the assessment of the lending institutions. The scheme is applicable for those MSMEs whose accounts have been standard as o 31.03.2018 and have been in regular operations, either as standard accounts, or NPA accounts during Financial Year 2018-19 and Financial Year 2019-20. However, fraud accounts and willful defaulters will not be considered under the scheme.

The Guarantee Fee will be 1.50% per annum on the guaranteed amount on outstanding basis. Guarantee fee shall be borne by the borrowers. The Promoter(s) of the MSME unit will be given credit equal to 15% of his/her stake (equity plus debt) ***or*** Rs. 75.00 lakh, ***whichever is lower*** as per the last available audited balance sheet of a Financial Year in the shape of personal loan.

Maximum tenor of loan shall be up to 10 years from the guarantee availment date or March 31, 2021, whichever is earlier. However, it shall be fixed as per

the assessment of Debt Serviceability.

In order to keep the avenues of assistance to stressed MSME Units open, the Government had earlier extended this scheme for six months from 31.03.2021 to 30.09.2021. On the basis of the requests received from the stakeholders, it has been decided the Government has decided further extended the scheme till 31.03.2022.

SLBC-Punjab has already asked all banks to ensure that all eligible borrowers are approached and covered under these relief packages and no borrower is left without having received offer of relief.

**(Bank-wise detail as per Annexure-3)**

**Observation:**

Only 13 Banks have reported financing under the scheme.

**Action Points:**

**All Banks to identify eligible borrowers and ensure to offer the facility to all. Timely processing and sanction be done as being stressed accounts already facing difficulties**.

|  |  |
| --- | --- |
| **Item No. 2.4** | **Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry & Dairying** |

As part of the Atmanirbhar Bharat Package for farmers, Hon'ble Finance Minister had announced Rs. 2 lakh crore concessional credit boost to 2.5 crore farmers through Kisan Credit Cards (KCC). Accordingly, a special drive was launched w.e.f 1st June 2020 to provide KCC to farmers, with special focus on PM-Kisan beneficiaries, Animal Husbandry farmers and fishermen. As a result of concerted and sustained efforts by the Department/State Agencies and Banks, we have so far been able to provide more than 2.56 crore KCC cards to eligible farmers. This includes about 13.59 lakh KCCs for animal husbandry farmers and 46,574 KCCs to fishermen. While reviewing the progress of KCC saturation drive, it has been observed that although, KCC saturation drive has resulted in very good coverage of farmers engaged in crop cultivation, a significant chunk of the farmers engaged in animal husbandry, diary and fisheries activities, are yet to be provided with the facility of KCC.

In order to ensure maximum coverage of farmers engaged in Animal Husbandry and Fisheries activities under KCC, it has now been decided to launch a special saturation drive in the form of weekly "District-level Camp" for a period of 3 months w.e.f. 8th November 2021.

Ministry of Fisheries, Animal Husbandry and Dairying in association with Department of Financial Services, GoI launched a “Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers.

**(Bank/ District wise detail is annexed as per Annexure 4 & 5)**

**Observation:**

Under the campaign, a total of 10674 applications have been received so far for KCC to Animal Husbandry & Dairy out of which 7193 have been sanctioned and 1279 applications are pending with banks.

For KCC to Fisheries, out of total 222 applications received, only 15 applications have been sanctioned and 116 applications are pending for more than 15 days which is a matter of concern.

**Action Points:**

Banks are advised to dispose of all pending KCC applications on urgent basis and upload the progress on portal.

|  |  |
| --- | --- |
| **Item No. 2.5** | **CENTRAL SECTOR SCHEME FOR “FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND”** |

The Hon’ble Finance Minister announced on **15.05.2020** Rs.1 lakh crore Agri Infrastructure Fund for farm-gate infrastructure for farmers out of which Rs.4713 crores has been allocated for Punjab State.

The role of infrastructure is crucial for agriculture development and for taking the product dynamics to the next level. It is only through the development of infrastructure, especially at the post- harvest stage that the produce can be optimally utilized with opportunities for value- addition and fair deal for the farmers. Development of such infrastructure shall also address the vagaries of nature, the regional disparities, development of human resource and realization of full potential of the country’s land resources.

Agriculture and allied activities are the primary source of income for approx. 58% of total population of the country. The country has limited infrastructure connecting farmers to markets and hence, 15-20% of the yield is wasted. Investment in agriculture in India has been stagnant with less than 2% CAGR (Compound annual growth rate) over last five years. In view of the same, the Central Sector Scheme is formulated to mobilize medium- long term debt financing facility for investment in viable projects relating to post- harvest management infrastructure and community farming assets through incentives and financial support. The financing facility will be provided for funding Agriculture Infrastructure Projects at farm- gate & aggregation points (Primary Agricultural Credit Society, Farmers Producer Organizations, Agriculture entrepreneurs, Start- Ups etc.) Impetus for development of farm- gate and aggregation point, affordable and financially viable Post Harvest Management Infrastructure.

|  |  |
| --- | --- |
| **PARAMETERS** | **DESCRIPTION** |
| **Objective of Scheme** | To mobilize a medium- long term debt finances facility for investment in viable projects for post- harvest management infrastructure and community farming assets through incentives and financial support in order to improve agriculture infrastructure in the country. |
| **Period** | The scheme will be operational from 2020-21 to 2029-30. |
| **Eligible Beneficiaries** | Primary Agricultural Credit Societies (PACS), Marketing Cooperative Societies, Farmer Producers Organizations (FPOs), Self Help Groups (SHGs), Joint Liability Groups (JLGs), Farmers, Multi- Purpose Cooperative Societies, Agri- entrepreneurs, Start- Ups and central/ state agency or local body sponsored Public Private Partnership Projects.  PACS who have adopted digitization for handling its operations will be given preference under the scheme. |
| **Extent of Loan** | Limit will be decided on the basis of project cost and total financial outlay of the project. |
| **Nature of facility** | Term Loan. |
| **Eligible projects** | The scheme will facilitate setting up and modernization of key elements of the value chain including:   1. Post- Harvest Management Projects like:   Supply chain services including e-marketing platforms, Warehouse, silos, pack houses, assaying units, sorting & grading units, cold chains, logistics facilities, primary processing centers, ripening chambers.   1. Viable projects for building community farming assets including:   Organic inputs production, Bio- stimulant production units, infrastructure for smart and precision agriculture, projects identified for providing supply- chain infrastructure for clusters of crops governments or their agencies under PPP for building including export clusters, projects promoted by central/ state/ local community farming assets or post- harvest management projects. |
| **Interest Subvention** | 1. All loans under this facility will have interest subvention of 3% per annum up to a limit of Rs. 2.00 Crores. 2. The subvention will be available for a maximum period of 7 years. 3. In case of loans beyond 2.00 crores, the interest subvention will be limited up to 2 Crores. 4. Subvention will be allowed only till the account is under standard   category. In case of account(s) which have turned NPA, subvention will be allowed from the date of up gradation of account to standard category.  **e**. Interest subvention will be given from the date of first disbursal and from next year it will be applicable from 1st of the April every year upto 7 year for outstanding loan. |
| **Credit Guarantee** | **a**. Credit Guarantee coverage will be available to eligible borrowers from this financing facility under Credit Guarantee Fund Trust for Micro & Small Enterprises (CGTMSE) Scheme for a loan up to Rs.2.00 Crores.   1. The guidelines circulated vide MSME Div. Circular No. 53/2018, dt. 15.09.2018 and other related circulars on CGTMSE are to be adhered with. 2. The fee for this coverage will be paid by the Govt. 3. In case of FPOs the credit guarantee may be availed from the facility created under FPO promotion scheme of Department of Agriculture Cooperation & Farmers Welfare (DAC&FW). |
| **Public Financial Management**  **System** | Interest Subvention and Credit Guarantee support will be released through Public Financial Management System (PFMS). |

**(Bank wise detail is annexed as per Annexure- 6**)

**Observations: -**

Banks have received 155 applications under the scheme and sanctioned 108 applications out of them and 49 are under process.

**Action Points:**

**Department of Agriculture, Govt. of Punjab is requested to source maximum proposal under the scheme**.

|  |  |
| --- | --- |
| **Item No. 2.6** | **PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)** |

The unorganized food processing sector in the country comprises nearly 25 lakh food processing enterprises which are unregistered and informal. With only 7% of investment in plant & machinery and 3% of outstanding credit, the unorganized enterprises contribute to 74% of employment (a third of which are women), 12% of output and 27% of the value addition in the food processing sector.

Nearly 66% of these units are located in rural areas and about 80% of them are family-based enterprises. Most of these units fall under category of micro manufacturing units in terms of their investment in plant & machinery and turnover. The unorganized food processing industry in India faces challenges that limits its development and weakens performance:

a. Lack of productivity and innovation due to limited skills and access to modern technology and machinery for production and packaging

b. Deficient quality and food safety control systems, including lack of basic awareness on good hygienic and manufacturing practices.

c. Lack of branding & marketing skills and inability to integrate with the supply chains, etc.

d. Capital deficiency and low bank credit.

Taking cognizance of the contribution and the challenges that impede the unorganized sector of the Food Processing Industry, the Ministry of Food Processing Industries (MoFPI) has implemented “PM Formalization of Micro food processing Enterprises Scheme (PM FME Scheme)”.

The scheme envisages an outlay of Rs.10,000 crore over a period of five years from 2020-21 to 2024-25. Scheme adopts One District One Product (ODOP) approach to reap the benefit of scale in terms of procurement of inputs, availing common services and marketing of products.

Under the scheme, 2,00,000 micro food processing units will be directly assisted with credit linked subsidy. Adequate supportive common infrastructure and institutional architecture will be supported to accelerate growth of the sector. As the scheme focuses on micro enterprises in unorganized segment of food processing industry and promote formalization of the sector, modalities for implementation of the scheme will be depending upon the activity.

Now, MoFPI vide letter dated 22.02.2021 has informed that it has started accepting applications under PM-FME Scheme and the applications of individual beneficiaries are available online on the URL:

[**https://pmfme.mofpi.gov.in**](https://pmfme.mofpi.gov.in) **/pmfme/#/Login.**

The above mentioned scheme is launched for group beneficiaries (SHGs, FPOs, Cooperatives, and Common infrastructure). After the scrutiny of loan proposal by the competent authority in the respective states, the same will be forwarded to the lending institutions.

**(Bank wise detail is annexed as per** **Annexure- 7**)

**Observation:-**

Banks have received 260 applications under the scheme. 91 applications have been sanctioned as on 28.01.2021 and 95 applications are still pending with banks which is a matter of concern. It has been requested time and again through various VC meetings as well to clear the pendency at the earliest.

**Action Point:-**

**Concerned Banks are requested to dispose of the pending applications on priority basis.**

|  |  |
| --- | --- |
| **Item No. 3** | **Overall CD Ratio** |

While calculating the overall CD ratio, all the member banks are requested to adhere to the instructions of Reserve Bank of India contained in their circular No. RPCDLDS.BC No.47/02.13.03/2005-06 dated 09.11.2005 which inter alia states that the CD ratio to be calculated with credit at the place of utilization.

The comparative position of overall CD Ratio of Commercial Banks including RRBs is as below: -

**(Amt. in crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| Dec. 2020 | 456814 | 270604 | 59.24 |  |  |
| March 2021 | 462824 | 274152 | 59.23 |  |  |
| June 2021 | 471903 | 280467 | 59.43 |  |  |
| Sept.2021 | 485158 | 281803 | 58.08 |  |  |
| Dec.2021 | 504448 | 303895 | 60.24 | +1.00 | +2.16 |

**(Bank-wise CD Ratio as per Annexure-8)**

**Observations: -**

During the period under review overall CD Ratio of Commercial Banks in the State of Punjab has been increased from 59.24% as at December 2020 to 60.24% as at Decembe 2021 thereby showing an increase of 1.00 PPs. The same has increased by 2.16PPs on QoQ basis during the quarter ended December 2021.

The major decline is in the Bandhan Bank (-19.03%), Ujjivan SFB (-31.61%) & Jana Small Finance Bank (-23.35%).

Concerned Banks are requested to submit reason of such decline and steps taken for improvement.

|  |  |
| --- | --- |
| **Item No. 3.1** | **CD Ratio - Rural Areas** |

The comparative position of CD Ratio of rural areas is as follows: -

**(Amt. in crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| Dec. 2020 | 90961 | 63030 | 69.29 |  |  |
| March 2021 | 91950 | 55710 | 60.58 |  |  |
| June 2021 | 103749 | 67603 | 65.16 |  |  |
| Sept.2021 | 101707 | 58899 | 57.91 |  | -7.25 |
| Dec.2021 | 110012 | 70290 | 63.89 | -5.4 | +5.98 |

**Observations:**

During the review period, the CD Ratio of Rural areas has been declined by 5.4 PPS from 69.29% as at Dec 2020 to 63.89% as at Dec 2021. Further it has Increased by 5.98 PPs during the quarter.

**(Bank-wise CD Ratio as per Annexure-9 & 10)**

|  |  |
| --- | --- |
| **Item No. 3.2** | **CD Ratio - Semi Urban Areas** |

The comparative position of CD Ratio of Semi Urban areas is as follows: -

**(Amt. in crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| Dec. 2020 | 144151 | 65437 | 45.39 |  |  |
| March 2021 | 144657 | 67072 | 46.36 |  |  |
| June 2021 | 147675 | 68685 | 46.51 |  |  |
| Sept.2021 | 152786 | 72667 | 47.56 |  | +1.05 |
| Dec2021 | 158127 | 73506 | 46.49 | +1.10 | -1.07 |

**Observations:**

During the review period, the CD Ratio of Semi Urban area has increased by 1.10 PPs from 45.39% as at December 2020 to 46.49% as at December 2021.

**(Bank-wise CD Ratio as per Annexure-9 & 10)**

|  |  |
| --- | --- |
| **Item No. 3.3** | **CD Ratio - Urban Areas** |

The comparative position of CD Ratio of urban areas is as follows: -

**(Amt. in crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| Dec. 2020 | 221701 | 142136 | 64.11 |  |  |
| March 2021 | 226217 | 151370 | 66.91 |  |  |
| June 2021 | 220478 | 144179 | 65.39 |  |  |
| Sept.2021 | 230664 | 150236 | 65.13 |  | -0.26 |
| Dec.2021 | 236308 | 160097 | 67.75 | +3.64 | +2.62 |

**Observations:**

During the review period, the CD Ratio of Urban area has increased by 3.64 PPs from 64.11% as at December 2020 to 67.75% as at December 2021.

**(Bank-wise CD Ratio as per Annexure-9 & 10)**

|  |  |  |
| --- | --- | --- |
| **Item No. 4** | **Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio** |  |

As per the recommendations of an Expert Group constituted by GOI under the Chairmanship of Shri Y. S. P. Thorat, a Special Sub-Committee (SSC) of District Level Consultative Committee (DLCC) was to be constituted in districts with CD Ratio of less than 40%, for drawing up “Monitorable Action Plans” (MAPs) to increase the CD Ratio on a self-set graduated basis.

The Composition of the Committee is: -

* LDM of the District Concerned with DCOs
* DDM, NABARD
* LDO, Reserve Bank of India
* District Planning Officer

CD Ratio of districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar, Pathankot and Rupnagar was below 40% and Special Sub Committees (SSCs) of District Level Consultative Committee (DLCC) were constituted in these districts. Lead District Managers of these districts have convened the Special Sub-Committee meeting and submitted road map for achieving the level of 60% as under: -

|  |  |  |
| --- | --- | --- |
| **District** | **Date of Meeting** | **Monitorable Action Plan** |
| **Jalandhar** | **23.04.2021** | * **35% by 30.09.2021** * **40% by 31.03.2022** * **50% by 31.03.2023** * **60% by 31.03.2024** |
| **Kapurthala** | **15.06.2021** | * **35% by 31.03.2022** * **42% by 31.03.2023** * **50% by 31.03.2024** * **56% by 31.03.2025** * **60% by 30.09.2026** |
| **SBS Nagar** | **29.06.2021** | * **35% by 30.09.2021** * **40% by 31.03.2022** * **50% by 31.03.2023** * **55% by 30.09.2023** * **60% by 31.03.2024** |
| **Hoshiarpur** | **10.06.2021** | * **35% by 31.03.2021** * **40% by 31.03.2022** * **45% by 31.03.2023** * **50% by 31.03.2024** * **60% by 31.03.2025** |
| **Pathankot** | **26.07.2021** | * **45% by 30.09.2020** * **50% by 31.03.2021** * **55% by 31.03.2022** * **60% by 31.03.2023** |
| **\*Rupnagar** | **17.05.2021** | * **43% by 31.03.2021** * **48% by 31.03.2022** * **52% by 31.03.2023** * **56% by 31.03.2024** * **60% by 31.03.2025** |

The comparative position of Monitorable Action Plan and CD Ratio (net of NRI deposits) as at Dec 2020 and Dec 2021 of these Six districts is given below:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **District** | **CD Ratio (%) as per MAP** | **CD Ratio % (including NRI Deposits) as at Dec 20** | **CD Ratio % (including NRI Deposits) as at Dec 21** | **Growth**  **Dec,21/**  **Dec 20 (PPs)** | **CD Ratio %**  **(Net of NRI Deposits)**  **as at Dec 20** | **CD Ratio %**  **(Net of NRI Deposits)**  **as at Dec 21** | **Growth**  **Dec,21/**  **Dec 20 (PPs)** |
| **Jalandhar** | **60 (Mar.24)** | **30.75** | **30.35** | **-0.40** | **35.24** | **34.64** | **-0.6** |
| **Kapurthala** | **60 (Mar.26)** | **23.23** | **23.33** | **0.10** | **30.06** | **28.98** | **-1.08** |
| **SBS Nagar** | **60 (Mar.24)** | **25.81** | **19.11** | **-6.7** | **31.16** | **24.00** | **-7.16** |
| **Hoshiarpur** | **60 (Mar.25)** | **30.07** | **27.05** | **-3.02** | **35.43** | **28.02** | **-7.41** |
| **Pathankot** | **60 (Mar.23)** | **39.99** | **39.34** | **-0.65** | **40.55** | **39.75** | **-0.8** |
| **Rupnagar** | **60 (Mar.25)** | **44.26** | **44.49** | **0.23** | **45.14** | **46.61** | **1.47** |

**Annexure- 11, 11.1 to 11.5**

**Observations: -**

Except Rupnagar, The CD Ratio of all other 5 districts have decreased which is a matter of concern.

**Action Points:**

LDMs are requested to improve the CD Ratio of their district as per the revised roadmap and requested to submit the specific proposal after discussion with District Authorities.

|  |  |
| --- | --- |
| **Item No. 5** | **Agriculture Advances** |

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Agriculture Advances as at 31.12.2020** | | **Agriculture Advances as at 31.12.2021** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 4033 | 1068294 | 41783 | 1083313 | 42182 | 399 | 0.95 |
| Private Sector Banks | 1797 | 643100 | 23621 | 939865 | 25846 | 2225 | 9.42 |
| Regional Rural Banks | 423 | 239405 | 5779 | 260231 | 6604 | 825 | 14.27 |
| **TOTAL** | **6253** | **1950799** | **71183** | **2283409** | **74632** | **3449** | **4.84** |

**(Bank wise detail is at Annexure-12)**

**(Bank wise comparative Y-o-Y position as per Annexure – 12.1)**

**Observation:**

The Agriculture Advances in the State during the period under review witnessed an increase of Rs.3449 crores from Rs. 71183 crores as at 31st December 2020 to Rs. 74632 crores as at 31st December 2021 thus showing increase of 4.84%.

|  |  |
| --- | --- |
| **Item No. 6** | **Digitization of Land Records – Creation of Online charge by Banks** |

SLBC has received a letter from DFS dated 20-01-2021 (copy enclosed) vide which they have informed that the Department of Land Resources (DoLR) vide their letter dated 7thOctober 2020, have requested the State/UT Governments to create standardized Open APIs with relevant safeguards to enable access of real time digital land records and to finalize the modalities for entry of loan/charges against parcel of land in consultation with banking institutions to facilitate linking of land records database with banks and financial institutions. Digitisation of Land Records and linking the digital land record data base with banks and financial institutions will result in creation of online charges in digital land records and facilitate quick processing and sanction of agricultural loans by the banks.

In this regard Revenue Department, GoP is requested to complete digitization process of land records and provide access of digital records data base to banks for enabling them to create online charge for sanction of loans.

Further, SLBC Punjab has also requested the State Govt.to instruct the Revenue Department for creation of online charge on the land of the farmers to whom credit facilities has been extended by Banks to mitigate the chances of fraudulent removal of charge on land mortgaged to Bank.

**Department of Revenue, Govt. of Punjab to deliberate and provide roadmap for implementation and digitalization of land record.**

|  |  |
| --- | --- |
| **Item No. 7** | **Advances to Micro, Small & Medium Enterprises (MSMEs) in Priority Sector.** |

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **MSMEs as at 31.12.2020** | | **MSMEs as at 31.12.2021** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| **Public Sector Banks** | 4033 | 522991 | 31745 | 456788 | 35278 | 3533 | 11.13 |
| **Private Sector Banks** | 1797 | 344330 | 25518 | 226107 | 32887 | 7369 | 28.87 |
| **Regional Rural Banks** | 423 | 68044 | 538 | 76091 | 672 | 134 | 24.90 |
| **TOTAL** | **6253** | **935365** | **57801** | **758986** | **68837** | **11036** | **19.10** |

**(Bank wise detail is at Annexure-13)**

(**YOY detail is as per annexure-14)**

The MSME Advances in the State during the period under review witnessed an increase of Rs. 11036 Crores i.e. from Rs. 57801 crores as at December 2020 to Rs. 68837 crores as at December 2021 thus showing growth of 19.10%.

**Action Points:**

**Member banks are requested to plan their strategies for growth in MSME credit.**

|  |  |
| --- | --- |
| **Item No. 7.1** | **Progress under Prime Minister Task Force - Credit to Micro, Small & Medium Enterprises (MSME)** |

In terms of the recommendations of Prime Minister’s Task Force on Micro, Small & Medium Enterprises (MSMEs) under Chairmanship of Shri TKA Nair, the banks have been advised as under: -

* Achieve a 20% Year on Year growth in credit to micro and small enterprises to ensure enhanced credit flow.
* The allocation of 60% of MSE advances to the micro enterprises.
* Achieve a 10% annual growth in number of micro enterprise accounts.

It further advises that banks should open more SME focused branch offices at different MSE clusters which can also act as Counseling Centres for MSEs. Each Lead Bank of a district may adopt at least one MSE cluster.

**(Amt. in crores)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Particulars** | **Performance upto**  **Dec 2020** | | **Performance upto**  **Sept 2021** | | **Performance upto**  **Dec 2021** | | **YoY Growth %age 31.12.21/ 31.12.20** | | **Quarterly Growth %age 31.12.21/ 30.09.21** | |
| **1** | | **2** | | **3** | | **3/1** | | **3/2** | |
| **A/Cs** | **Amt.** | **A/Cs** | **Amt.** | **A/Cs** | **Amt.** | **A/Cs** | **Amt.** | **A/Cs** | **Amt.** |
| **Micro Enterprises** | **842700** | **26591** | **659272** | **27769** | **677492** | **30486** | **-19.60** | **14.65** | **2.76** | **9.78** |
| **Small Enterprises** | **81879** | **22422** | **68278** | **23912** | **71248** | **25141** | **-12.98** | **12.13** | **4.35** | **5.14** |
| **Micro & Small Enterprises (MSE)** | **924579** | **49013** | **727550** | **51681** | **748740** | **55627** | **-19.01** | **13.49** | **3.16** | **7.18** |
| **Medium Enterprises (ME)** | **10786** | **8788** | **9644** | **11433** | **10246** | **13210** | **-5.01** | **50.32** | **6.24** | **15.54** |
| **MSME** | **935365** | **57801** | **737194** | **63114** | **758986** | **68837** | **-18.86** | **19.10** | **2.96** | **9.07** |

**(Bank-wise performance is as per Annexure-13 & Bank wise YoY Comparison 14)**

**Observations**

* There is negative annual growth of -18.86% in number of micro enterprises accounts against the target of 10%.
* There is YoY growth of 13.49% under credit to MSEs as against the target of 20%.
* The share of advances to micro enterprises to total MSE as at Dec 2021 is 54.81% against stipulated level of 60%.
* MSME Advances increased during the quarter ended Dec 2021 by 9.07%.

**Action Points: -**

Banks with Negative growth in SMALL, MSE, MSME accounts are requested to improve their performance in the current quarter.

|  |  |
| --- | --- |
| **Item No. 7.2** | **Pradhan Mantri MUDRA Yojana (PMMY)** |

**(Amt.in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Progress under Pradhan Mantri Mudra Yojana (PMMY)** | | | |
| **Targets for Financial Year**  **2021-22 (Amount)** | **Achievement up to quarter ending 30.12.2021** | | **%age Achievement of Pro-rata Targets** |
| **No. of Accounts** | **Amount** |
| **3883.40 (Pro-rata Targets upto Dec 2021 – 2912.55)** | **662509** | **5928.37** | **153%** |

**(Bank-wise progress is as per Annexure-15)**

The overall performance under this scheme is satisfactory.

|  |
| --- |
| Top 4 Banks under PMMY are UBI, PNB, AXIS Bank and Indusind Bank |

|  |
| --- |
| Bottom 4 Banks under PMMY are BOM,KOTAK, SBI and Yes Bank |

DFS has announced Interest Subvention Scheme for Mudra – Shishu Loans where Mudra – Shishu Loans would be given 2% Interest Subvention for a period of 12 Months.

**PMMY is also integrated with PMEGP. Mudra loan can be sanctioned under PMEGP which will give additional benefit to the entrepreneurs as subsidy as well.**

**Action Points: -**

Banks having low performance are requested to advise their field functionaries to improve their performance & achieve the allocated targets of current financial year.

|  |  |
| --- | --- |
| **Item No. 7.3** | **Weaver MUDRA Yojana** |

Weaver Mudra Yojana is a sub-scheme under Pradhan Mantri Mudra Yojana implemented by the Ministry of Textiles, Govt. of India as a part of National Handloom Development Programme (NHDP).

Under the scheme, handloom weavers are given the following special benefits beside the general features of Mudra Yojana:-

1. Margin money assistance @20% of loan amount subject to a maximum of Rs. 10,000/- per weaver.
2. Subsidized loan at the interest of 6% for a period of three years with GoI interest subvention capped at 7%.
3. Credit Guarantee fee (0.25% of loan amount) for 3 years through CGTMSE.

Sh. U.P Singh, I.A.S Secretary, Ministry of Textiles, Govt. of India reviewed the performance of Banks under the scheme of all States/ UTs on 1st July 2021. It has been observed that the financing under the scheme is on declining trend.

For timely disbursal of financial assistance, a centralized online claim disbursement system “Handloom Weaver Mudra portal” has been developed in association with Punjab National Bank to cut down delay in disbursements of funds to Banks &weavers for settling the claims for financial assistance in respect of Margin Money, Interest Subsidy and Credit Guarantee Fee. Margin money is transferred directly to the loan account of weaver and interest subsidy is transferred directly to concerned Banks through the portal. The portal is operational w.e.f. 01.04.2017.

To improve the performance under the scheme, he advised the State/ UTs Handloom Departments to sponsor maximum number of loan applications from handloom products across the State in coordination with Weavers Service Centres and organize camps in coordination with Office of Development Commissioner for Handlooms and Banks.

LDMs are requested to identify the eligible applicants while holding camps in coordination with Office of Development Commissioner for Handlooms and aware & educate the applicants about the scheme and its benefits to enhance their income and small businesses.

Further, all the Banks are requested to finance under the scheme to all eligible applicants.

SLBC Punjab asked all the Banks to submit the latest progress under the scheme but none of the Bank has reported any progress.

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 7.4** | **Prime Minister Employment Generation Programme (PMEGP)** | |  |
| KVIC has informed the detail of progress under PMEGP for the year 2021-22 up to 31.12.2021 as under: -  **PMEGP TARGET 2021-22**   |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | **Sr. No.** | **Agency** | **Target 2021-22** | | | | **Achievement 2021-22**  **(as on 31.12.2021)** | | | | | **No. of Proj.** | **Margin Money**  **(Rs.in lakh)** | **Emp.** | **No. of Proj.** | | **Margin Money**  **(Rs.in lakh)** | **Emp.** | | 1 | KVIC | 708 | 2130.6 | 5664 | 109 | | 580 | 872 | | 2 | KVIB | 708 | 2130.6 | 5664 | 370 | | 1433 | 2960 | | 3 | DIC | 944 | 2840 | 7,552 | 931 | | 2646 | 7448 | |  | **Total** | **2,360** | **7,101** | **18,880** | **1410** | | **4,659** | **11280** | |  |

|  |
| --- |
| **Bank wise progress under PMEGP as on 31.12.2021** |

The performance of Banks up to 31.12.2021 is as under: -

**(Amt. in Lakhs)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **S.No** | **NAME OF BANK** | **Targets** | | **Achievement** | | **(%)Achievement** |
|  |  | **No. of Project** | **M.M** | **No. of Project** | **M.M** |  |
| **1** | **Bank of Baroda** | **142** | **413** | **38** | **185.03** | **44.80** |
| **2** | **Bank of India** | **107** | **329** | **75** | **182.43** | **55.45** |
| **3** | **Bank of Maharashtra** | **38** | **116** | **6** | **16.07** | **13.85** |
| **4** | **Canara Bank** | **161** | **488** | **176** | **781.61** | **160.17** |
| **5** | **Central Bank of India** | **98** | **290** | **67** | **307.57** | **106.06** |
| **6** | **Indian Bank** | **129** | **416** | **46** | **175.3** | **42.14** |
| **7** | **Indian Overseas Bank** | **62** | **181** | **12** | **44.88** | **24.80** |
| **8** | **Punjab & Sind Bank** | **217** | **647** | **232** | **944.89** | **146.04** |
| **9** | **Punjab National Bank** | **287** | **864** | **333** | **804.73** | **93.14** |
| **10** | **State Bank of India** | **298** | **886** | **145** | **503.85** | **56.87** |
| **11** | **UCO Bank** | **95** | **288** | **29** | **41.37** | **14.36** |
| **12** | **Union Bank of India** | **157** | **467** | **67** | **216.02** | **46.26** |
| **13** | **IDBI Bank** | **39** | **115** | **3** | **11.23** | **9.77** |
| **14** | **Punjab Gramin Bank** | **145** | **436** | **173** | **398.83** | **91.47** |
| **15** | **J & K Bank** | **10** | **30** | **4** | **22.65** | **75.50** |
| **16** | **Axis Bank** | **84** | **256** | **0** | **0** | **0.00** |
| **17** | **Federal Bank** | **7** | **23** | **1** | **0.92** | **4.00** |
| **18** | **HDFC** | **116** | **351** | **3** | **21.25** | **6.05** |
| **19** | **ICICI** | **80** | **241** | **0** | **0** | **0.00** |
| **20** | **Kotak Mahindra Bank** | **20** | **62** | **0** | **0** | **0.00** |
| **21** | **Indusind Bank** | **10** | **30** | **0** | **0** | **0.00** |
| **22** | **Capital Small Finance** | **6** | **20** | **0** | **0** | **0.00** |
| **23** | **Yes Bank** | **17** | **54** | **0** | **0** | **0.00** |
|  | **Total** | **2360** | **7102** | **1410** | **4658.63** | **65.60** |

Under referred back cases of PMEGP pertaining to period 2016-17 to 2020-21, KVIC Deptt. has informed that there are 90 number of claims are lying unattended since the year 2016. The department instructed their concerned officials to pursue the referred back cases and shortlist the potential claims to send for further processing and rectification.

It is not known as whether the beneficiaries or financing banks are still interested in claiming the Margin Money of such old claims besides the functional status of the units. The department has informed to the field staff to reach out the concerned financing bank and beneficiary about their willingness to avail the loan facility and claim margin money as on date. In case the applicant is not willing to avail the loan/ margin money or the bank is not willing to grant the loan facility to the applicant, the said referred back case may be treated as closed.

**Observation –**

Banks have achieved 65% of their allocated targets under the scheme. Most of the private banks have not participated in the scheme despite allocation of targets to them.

**Action Point:**

All the Banks are requested to dispose of the pending applications with them and also claim pending margin money **IMMEDIATELY.**

|  |  |
| --- | --- |
| **Item No. 7.5** | **Self-Employment Programme of Govt. of Punjab** |

The Govt. of Punjab is committed to provide the Self Employment to the youth of the State under “Ghar Ghar Rojgar Yojana”. To fulfill this commitment Rojgar Melas are being organized in different parts of the state. Besides this skill development training programmes are also being organized for Self-Employment. Awareness programmes are also organized in the training to avail the Loan facility from the Banks under various Self Employment Schemes like PMEGP, Stand Up India and PMMY.

State Govt is planning to provide sufficient number of trained applicants in different trades to be financed by the banks as per their different scheme guidelines. With this banks will get sufficient number of startups, which can be financed under various schemes namely PMEGP, Stand Up India, PMMY etc. Banks are requested to finance the Trainees of Govt. of Punjab under above mentioned schemes to achieve the Annual Targets.

|  |  |
| --- | --- |
| **Item No. 7.6** | **Stand-up India Programme of Ministry of Finance.** |

On implementation of Budget announcement FY 2020-21 on amendment of Stand-up India scheme, DFS, MOF, GOI has announced changes in the Stand-up India Scheme with immediate effect as under: -

(i) The extent of margin money to be brought by the borrower may be reduced from “up to 25%” to “up to 15%” of the project cost. However, the borrower will continue to contribute at least 10% of the project cost as own contribution.

(ii) Loans for enterprises in “Activities allied to agriculture” e.g., pisciculture, beekeeping, poultry, livestock, rearing, grading, sorting, aggregation agro industries, dairy, fishery, Agri clinic and agribusiness centres, food & agro-processing, etc. (excluding crop loans, land improvement such as canals, irrigation, wells) and services supporting these, shall be eligible for coverage under the Scheme.

The progress under the scheme during the quarter ending 31.12.2021: -

**(Amt. in lacs)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Total No. of Bank Branches of Scheduled commercial Banks** | **Participating Branches** | **Loan sanctioned under the scheme during Q.E Dec 2021** | | | | | | **Total sanction during the year (01.04.21 to 31.12.21)** | | **Outstanding as on 31.12.2021** | |
| **SC/ST** | | **WOMEN** | | **Total** | |
| **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** |
| **Q.E Dec 2021** | **6253** | **77** | **28** | **493** | **85** | **1319** | **113** | **1812** | **303** | **4754** | **3488** | **55429** |

**(Bank wise targets and position is as per Annexure-16)**

**Top 3 Banks as per %age of participation in the scheme**

|  |
| --- |
| **Canara Bank, SBI & Indusind Bank** |

Controlling heads of Banks are requested to ensure that all branches of their bank participate in the scheme financing at least one case of woman and one SC/ST entrepreneur under the scheme.

|  |  |
| --- | --- |
| **Item No. 8** | **Annual Credit Plan 2021-22 Achievements up to 31.12.2021** |

The achievement under Annual Credit Plan (2021-22) up to Dec. 2021 is given below: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sector** | **ACP 2020-21 up to**  **Dec. 2020** | | | **ACP 2021-22 up to**  **Dec. 2021** | | |
| **Targets** | **Ach.** | **% Ach.** | **Targets** | **Ach.** | **% Ach.** |
| Agriculture | 98128 | 66099 | 67 | 100523 | 65971 | 66 |
| NFS (MSME) | 32223 | 36905 | 115 | 37360 | 35555 | 95 |
| Other Priority Sector | 28693 | 11868 | 41 | 29640 | 17773 | 60 |
| **Total** | **159044** | **114872** | **72** | **167523** | **119299** | **71** |

ACP achievement of the Banks during F.Y 2021-22 upto the Q.E Dec. 2021 is 71%, Banks have achieved 66% in agriculture, 95% in MSME and 60% in other priority sector. Banks and LDMs to send their response and suggestions for improvement in performance to achieve ACP targets in current financial year especially in Agriculture & OPS.

**(Bank/ District wise detail is at Annexure-17 & 18)**

**Performance wise Top 4 LDMs are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | | **Ach.** | **%age** |
| Mukhtsar Sahib | 3075 | 4224 | 137 | 229 | 619 | 270 | 227 | 410 | 180 | 3531 | | 5253 | 149 |
| Amritsar | 3891 | 3702 | 95 | 2580 | 4912 | 190 | 1279 | 685 | 54 | 7749 | | 9299 | 120 |
| Fatehgarh sahib | 3132 | 4265 | 136 | 933 | 1183 | 127 | 557 | 60 | 11 | 4622 | | 5507 | 119 |
| Barnala | 3150 | 2917 | 93 | 330 | 497 | 151 | 645 | 981 | 152 | 4125 | | 4395 | 107 |

**Performance wise Bottom 4 LDMs are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| SBS Nagar | 2358 | 560 | 24 | 570 | 137 | 24 | 618 | 37 | 6 | 3547 | 734 | 21 |
| Malerkotla | 2277 | 496 | 22 | 262 | 93 | 36 | 234 | 34 | 14 | 2773 | 623 | 22 |
| Kapurthala | 3521 | 1577 | 45 | 1914 | 525 | 27 | 866 | 303 | 35 | 6301 | 2405 | 38 |
| Tarn Taran | 4698 | 2443 | 52 | 517 | 233 | 45 | 1878 | 154 | 8 | 7093 | 2830 | 40 |

**Performance wise Top 4 Banks are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| HDFC Bank | 11468 | 7687 | 67 | 2256 | 5758 | 255 | 1482 | 645 | 44 | 11383 | 14090 | 124 |
| Axis Bank | 5301 | 5539 | 104 | 1031 | 1028 | 117 | 1262 | 320 | 25 | 5827 | 7068 | 121 |
| PGB | 6576 | 6806 | 103 | 391 | 477 | 122 | 358 | 351 | 98 | 7326 | 7633 | 104 |
| ICICI Bank | 4665 | 2092 | 45 | 1494 | 3539 | 237 | 1056 | 106 | 10 | 5660 | 5737 | 101 |

**Performance wise Bottom 4 Banks are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| BOM | 212 | 14 | 7 | 221 | 38 | 17 | 291 | 58 | 20 | 653 | 110 | 17 |
| Federal Bank | 458 | 341 | 75 | 1397 | 78 | 6 | 859 | 16 | 2 | 2561 | 435 | 17 |
| IOB | 1158 | 168 | 15 | 531 | 113 | 21 | 509 | 119 | 23 | 1812 | 400 | 22 |
| Kotak Mahindra | 1428 | 187 | 13 | 1015 | 648 | 64 | 1100 | 0 | 0 | 3067 | 835 | 27 |

**Action Points: -** Banks and LDMs to follow up with the branches in their command area for improvement in performance to achieve ACP targets especially Agriculture & OPS.

|  |  |
| --- | --- |
| **Item No. 9** | **Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).** |

Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) are the flagship programme of the Government for creating a universal social security system for all Indians especially the poor and the under-privileged.

**The Cumulative achievement under the schemes since inception is as under: -**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Scheme** | **Cumulative Achievement upto 30.09.2021** | **Progress made during the Q.E Dec 2021** | **Cumulative Achievement upto 31.12.2021** |
| PMSBY | 7515203 | 461539 | 7976742 |
| PMJJBY | 1782581 | 130202 | 1912783 |

**Bank-wise Scheme wise progress is as per Annexure-19**

|  |
| --- |
| **PRAGATI (Pro-Active Governance and Timely Implementation) Meeting: Review of Social Security Schemes-PMJJBY and PMSBY** |

Reserve Bank of India vide their letter dated 07.04.2020 informed that **PRAGATI (Pro-Active Governance and Timely Implementation) Meeting** to review implementation of Social Security Schemes was held under the Chairmanship of Honb’le Prime Minister on 22.01.2020. The meeting reviewed the performance of PMJJBY and PMSBY Schemes in terms of enrolment, claim settlement, grievance redressal and overall benefits to the people at large across the nation and an urgent need was felt on augmenting the reach and efficiency of PMJJBY and PMSBY schemes.

Department of Financial Services (DFS), Government of India has shared the concerns raised in the PRAGATI meeting in respect of implementation of PMJJBY and PMSBY Schemes

with Reserve Bank of India and requested to advise Banks to take the following actions for increasing the coverage and spreading awareness among targeted beneficiaries under these schemes: -

1. Conduct periodic publicity campaigns with special focus on rural areas at regular intervals for creating awareness about benefits of Social Security Schemes.
2. Streamline procedures and leverage technology to speed up claim settlement process and improve outreach.
3. Ensure that no eligible Jan Dhan Account holders are left out from availing the risk covers under PMJJBY & PMSBY.
4. Enroll beneficiaries of other Government Schemes Like PM Ujjawala, PM Kisan, MANREGA etc. under the scheme.
5. Use SMS and other digital platform to make account holders aware of the Schemes and also to seek auto debit mandate from them.
6. Leverage Marketing Channels like Banking Correspondents (BCs) for ensuring Pan India coverage and innovative ways be devised for motivating the field level functionaries for enhancing enrolments, especially under PMJJBY & PMSBY.
7. Fix targets of fresh enrolments under PMJJBY & PMSBY to enhance enrolment.
8. The bank wise target/ achievement for the current financial year (2021-22) is as per **Annexure – 20** and the same will be monitored in each SLBC meeting.

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Name of the Scheme** | **Total Branches**  **(including Coop)** | **Annual Target** | **Pro-rata Target upto Dec 2021** | **Progress during the Q.E Dec 2021** | | **Achievement upto 31.12.21**  **(01.04.21 to 31.12.21)** | | **Percentage Achievement as at 31.12.21** |
| **Male** | **Female** | **Male** | **Female** |
| **PMSBY** | **7054** | **423240**  **(60 per branch)** | **317430** | **260854** | **200685** | **669122** | **509175** | **278.40** |
| **PMJJBY** | **7054** | **141040**  **(20 per branch)** | **105780** | **68172** | **62030** | **165419** | **135714** | **213.51** |

**Action Points: -**

Concerned Banks are requested to enroll all eligible persons in unorganized sector under both these schemes.

|  |  |
| --- | --- |
| **Item No. 10** | **Atal Pension Yojana (APY)** |

The achievement under APY as received from PFRDA as on 31.12.2021 in the state is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Particulars** | **Annual Targets for 2021-22** | **Achievement as on 31.12.2021**  **(01.04.21 to 31.12.21)** | **%age achievement** |
| Public Sector Bks | 297850 | 114110 | 38% |
| Pvt. Sector Bks. | 87120 | 8609 | 10% |
| RRB | 29470 | 22903 | 78% |
| **Grand Total** | **414440** | **145622** | **35%** |

**(Bank-wise targets/achievement is as Annexure-21)**

**Observation:**

The performance of Banks is not found satisfactory.

**Action Point:**

**All the Banks are requested to aware the customers about the benefits of the scheme and enroll the maximum applicants to improve their performance in ongoing quarter.**

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 11** | **National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab** | |  |
|  |  |

Rural Development Department, Govt. of Punjab informed that the NRLM scheme is implemented in 98 blocks in 23 Districts and Department proposed to extend it to 115 Blocks.

Punjab State Rural Livelihoods Mission submitted progress as at 31.12.2021 as under: -

|  |  |  |
| --- | --- | --- |
| **Cumulative Position of Self Help Group under NRLM** | | |
| **Targets for 2021-22 (New + Revived) SHGs** | **No. Of SHGs Formed (01.10.21 to 31.12.21)** | **Cumulative position as at 31.12.2021** |
| **10410** | **6426** | **29959** |

**(Amt.in lacs)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Targets Credit Linkage of SHG’s (2021-22)** | | **Application Received** | **Applications rejected** | **Applications sanctioned (01.10.21 to 31.12.21)** | | **Amount disbursed** | |
| **No. of Applications** | **Amount** | **01.10.21 to 31.12.21** | **01.10.21 to 31.12.21** | **No. of Applications** | **Amount** | **No. of Applications** | **Amount** |
| **Q.E Dec 2021** | **10000** | **10000** | **7572** | **0** | **4602** | **2301** | **4602** | **2301** |

Banks have sanctioned and disbursed 4602 Loan Applications out of Total received 7572 during Q.E Dec 2021

|  |  |
| --- | --- |
| **Item No. 11.1** | **Position of Women Self Help Groups under NRLM** |

A major thrust of the Mission in the Deendayal Antyodaya Yojana-National Rural Livelihoods (DAY-NRLM) is to develop and diversify livelihoods of poor women through access to Bank credit. Programmes for Skill Development of women and support for individual beneficiary schemes for livelihoods are undertaken to enable a larger demand for economic activity through Bank credit.

**The progress as on 31.12.2021 is as under: -**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Cumulative Position of Women Self Help Groups.** | | | | | | | | |
| **No of Women SHG as on 30.09.2021** | | | **Progress of women SHGs during the current quarter (01.10.21 to 31.12.21)** | | | **Cumulative achievement as on 31.12.2021** | | |
| Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed (In Lacs) | Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed (In Lacs) | Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed (In Lacs) |
| **26936** | **11248** | **6233.18** | **4602** | **4602** | **2301** | **31538** | **15850** | **8534.18** |

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 12** | **National Urban Livelihoods Mission (NULM):**  **Convergence of SEP component of DAY-NULM and Pradhan Mantri Mudra Yojana (PMMY)** | |  |

National Urban Livelihoods Mission (NULM) is applicable to cities with population of 1 Lac or more and in all the District Head Quarter Towns irrespective of its population as per the census of 2011. In the State of Punjab only 26 towns /cities are covered. Further under NULM, interest subsidy over and above the 7% interest is provided to the beneficiaries for setting up Micro Enterprises. There is no capital subsidy for any project.

The operational guidelines of the SEP component are **“**Banks may directly accept the loan applications of urban poor beneficiaries on the basis of relevant document as per the guidelines of PMMY or any other such scheme without the need of having prior sponsoring from ULBs. The banks can send details of such loans sanctioned by them to ULBs for confirmation of their eligibility for interest subsidy under DAY-NULM. On confirmation of their eligibility, interest subsidy may be claimed from ULBs on the pattern of interest subsidy claim for beneficiaries sponsored by ULBs.”

Member banks are requested to dovetail the SEP component of DAY-NULM with Pradhan Mantri Mudra Yojana (PMMY).

A **SEP PAISA Portal** is being managed by Indian Bank (Earlier Allahabad Bank) vide which interest subsidy is transferred to the beneficiary directly.

**The progress as on 31.12.2021 is as under: -**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Targets of loan disbursal for FY 2021-22** | | | **Number of applications ( SEP-I)** | | | | |
| **SEP(I)** | **SEP(G)** | **SEP Bank Linkage** | **Received** | **App. Rejected** | **Sanctioned** | **Pending with Banks** | **Amount disbursed (in Lakhs)** |
| **1320** | **129** | **966** | **1066** | **0** | **464** | **602** | **521** |

**(Bank-wise pending applications under SEP is as per Annexure-22)**

|  |  |
| --- | --- |
| **Item No. 13** | **Pradhan Mantri Awas Yojana (PMAY) Housing for all by 2022-Credit Linked Subsidy Scheme-(CLSS)** |

**The progress under PMAY (CLSS) scheme is as under: -**

**(Amt. in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Loans disbursed under the scheme during the quarter ended Dec 2021** | | **Cumulative outstanding as on 31.12.2021** | |
| **No. of Accounts** | **Amt. disbursed** | **No. of Accounts** | **Amt. disbursed** |
| 825 | 68.15 | 11529 | 1400.30 |

**(Bank wise progress is as per Annexure-23)**

Punjab Urban Planning & Development Authority (PUDA) is bringing new project of affordable houses for the EWS category for meeting housing needs of the weaker section and Group C & D employees of Govt. of Punjab. The employees may be covered under PMAY with consultation with Local Govt. Bodies.

The issue was discussed in the meeting of the committee constituted comprises of Local Govt., PUDA & SLBC held on 03.08.2021 for the purpose of covering Group C & D employees of Punjab Govt. in PMAY scheme through affordable housing project of PUDA and also in the SLBC Meeting.

PUDA to finalize the scheme and forward it to SLBC for incorporating the same in next SLBC agenda.

**Action Points: -**

Member Banks are requested to sensitize their branches to cover all eligible housing loan borrowers under PMAY (CLSS) Scheme.

|  |  |
| --- | --- |
| **Item No. 14** | **Opening of Financial Literacy Centers (FLCs) at block level.** |

Lead District Managers have informed SLBC-Punjab that the Financial Literacy Counselors’ working at Financial Literacy Centers in the following Blocks are either retired after completion of their tenure of job or left the job with some other reasons. In some cases, the counselors are not being appointed since inception of the scheme. 55 FLCs are functioning against the target of 150 at the block level in the State of Punjab. Out of 150 FLCs, codes are given to 130 FLCs. Detail of blocks where FLC code is allotted but FLCs are not functioning is as under: -

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S.No.** | **District** | **Block** | **Sponsor Bank** | **Remarks** |
| 1 | AMRITSAR | AJNALA | STATE BANK OF INDIA | RETIRED |
| 2 | AMRITSAR | HARSHA CHHINA | STATE BANK OF INDIA | RETIRED |
| 3 | AMRITSAR | RAYYA | CANARA BANK | VACANT |
| 4 | BARNALA | BARNALA | STATE BANK OF INDIA | RETIRED |
| 5 | BATHINDA | MAUR | PUNJAB NATIONAL BANK | RESIGNED |
| 6 | BATHINDA | PHUL | PUNJAB & SIND BANK | RETIRED |
| 7 | BATHINDA | BHAGTA | PUNJAB NATIONAL BANK | RETIRED |
| 8 | FATEH GARH SAHIB | SIRHIND | STATE BANK OF INDIA | VACANT |
| 9 | FATEH GARH SAHIB | KHAMANON | PUNJAB STATE COOPERATIVE BANK | RETIRED |
| 10 | FATEH GARH SAHIB | AMLOH | PUNJAB AND SINDH BANK | RETIRED |
| 11 | FATEH GARH SAHIB | BASSI PATHANA | PUNJAB NATIONAL BANK | RETIRED |
| 12 | FAZILKA | FAZILKA | PUNJAB NATIONAL BANK | VACANT |
| 13 | FAZILKA | KHUHIYA SARWAR | PUNJAB NATIONAL BANK | RETIRED |
| 14 | FAZILKA | ABOHAR | PUNJAB GRAMIN BANK | RETIRED |
| 15 | FAZILKA | JALALABAD | STATE BANK OF INDIA | RETIRED |
| 16 | FEROZPUR | GURUHARSAHAI | PUNJAB & SIND BANK | RETIRED |
| 17 | FEROZPUR | MAMDOT | STATE BANK OF INDIA | RETIRED |
| 18 | GURDASPUR | KALANOUR | STATE BANK OF INDIA | RETIRED |
| 19 | GURDASPUR | QADIAN | PUNJAB & SIND BANK | RETIRED |
| 20 | GURDASPUR | GURDASPUR | PUNJAB NATIONAL BANK | RETIRED |
| 21 | GURDASPUR | BATALA | PUNJAB NATIONAL BANK | RETIRED |
| 22 | GURDASPUR | FATEH GARH CHURIAN | PUNJAB & SIND BANK | RETIRED |
| 23 | GURDASPUR | SRI HARGOBINDPUR | STATE BANK OF INDIA | RETIRED |
| 24 | HOSHIARPUR | TANDA | STATE BANK OF INDIA | RETIRED |
| 25 | HOSHIARPUR | GHARSHANKAR | PUNJAB & SIND BANK | RESIGNED |
| 26 | JALANDHAR | ADAMPUR | STATE BANK OF INDIA | RETIRED |
| 27 | JALANDHAR | BHOGPUR | PUNJAB & SIND BANK | RETIRED |
| 28 | JALANDHAR | JALANDHAR (WEST) | UCO BANK | RETIRED |
| 29 | JALANDHAR | JALANDHAR (EAST) | CENTRAL BANK OF INDIA | RETIRED |
| 30 | JALANDHAR | LOHIAN KHAS | PUNJAB NATIONAL BANK | RETIRED |
| 31 | JALANDHAR | NAKODAR | INDIAN BANK | RETIRED |
| 32 | JALANDHAR | NURMAHAL | CANARA BANK | RETIRED |
| 33 | JALANDHAR | PHILLAUR | PUNJAB NATIONAL BANK | RETIRED |
| 34 | JALANDHAR | RURKA KALAN | UNION BANK OF INDIA | RETIRED |
| 35 | JALANDHAR | SHAHKOT | STATE BANK OF INDIA | RETIRED |
| 36 | JALANDHAR | MEHATPUR | PUNJAB STATE COOPERATIVE BANK | RETIRED |
| 37 | KAPURTHALA | DHILWAN | KAPURTHALA CENTRAL COOPERATIVE BANK | RESIGNED |
| 38 | KAPURTHALA | NADALA | PUNJAB NATIONAL BANK | RETIRED |
| 39 | KAPURTHALA | SULTANPUR LODHI | PUNJAB GRAMIN BANK | RESIGNED |
| 40 | LUDHIANA | DORAHA | STATE BANK OF INDIA | RETIRED |
| 41 | LUDHIANA | JAGRAON | PUNJAB NATIONAL BANK | RETIRED |
| 42 | LUDHIANA | MACHHIWARA | PUNJAB & SIND BANK | RETIRED |
| 43 | LUDHIANA | PAKHOWAL | STATE BANK OF INDIA | RETIRED |
| 44 | LUDHIANA | SIDHWAN BET | PUNJAB & SIND BANK | RETIRED |
| 45 | LUDHIANA | Ludhiana-I | STATE BANK OF INDIA | RETIRED |
| 46 | MOGA | BAGHAPURANA | STATE BANK OF INDIA | RETIRED |
| 47 | MOGA | MOGA 1 | PUNJAB & SIND BANK | RETIRED |
| 48 | MOHALI | KHARAR | PUNJAB NATIONAL BANK | RETIRED |
| 49 | MANSA | MANSA | STATE BANK OF INDIA | RETIRED |
| 50 | MANSA | SARDULGARH | PUNJAB & SIND BANK | RETIRED |
| 51 | MANSA | BHIKHI | PUNJAB GRAMIN BANK | RETIRED |
| 52 | MUKTSAR SAHIB | KOT BHAI/GIDDERBAHA | PUNJAB STATE COOPERATIVE BANK | RETIRED |
| 53 | MUKTSAR SAHIB | MALOUT | PUNJAB & SIND BANK | RETIRED |
| 54 | MUKTSAR SAHIB | MUKTSAR | STATE BANK OF INDIA | RETIRED |
| 55 | PATIALA | SAMANA | PUNJAB NATIONAL BANK | RETIRED |
| 56 | PATIALA | GHANAUR | STATE BANK OF INDIA | RESIGNED |
| 57 | PATIALA | PATRAN | PUNJAB STATE COOPERATIVE BANK | RETIRED |
| 58 | PATIALA | BHUNERHERI | PUNJAB & SIND BANK | RETIRED |
| 59 | RUPNAGAR | RUPNAGAR | UCO BANK | RETIRED |
| 60 | RUPNAGAR | CHAMKAUR SAHIB | STATE BANK OF INDIA | RETIRED |
| 61 | SANGRUR | MALERKOTA | STATE BANK OF INDIA | VACANT |
| 62 | SANGRUR | AHEMADGARH | PUNJAB STATE COOPERATIVE BANK | RETIRED |
| 63 | SANGRUR | ANDANA | PUNJAB NATIONAL BANK | RETIRED |
| 64 | SANGRUR | DHURI | COOPERATIVE BANK | VACANT |
| 65 | SANGRUR | DIRBA | PUNJAB & SIND BANK | RETIRED |
| 66 | SANGRUR | SUNAM | STATE BANK OF INDIA | RETIRED |
| 67 | SBS NAGAR | SAROYA | PUNJAB NATIONAL BANK | RETIRED |
| 68 | TARN TARAN | KHADUR SAHIB | UCO BANK | VACANT |
| 69 | TARN TARAN | PATTI | PUNJAB GRAMIN BANK | RETIRED |
| 70 | TARN TARAN | BHIKHIWIND | PUNJAB NATIONAL BANK | Retired |
| 71 | TARN TARAN | VALTOHA | CANARA BANK | Retired |
| 72 | TARN TARAN | CHOHLA SAHIB | PUNJAB & SIND BANK | VACANT |
| 73 | AMRITSAR | JANDIALA GURU | INDIAN BANK | VACANT |
| 74 | AMRITSAR | ATTARI | BANK OF INDIA | VACANT |
| 75 | BARNALA | SEHNA | PUNJAB GRAMIN BANK | VACANT |

**Action Point:**

Dept. Of Local Bodies has already issued instructions to all ULBs to provide free accommodations for FLCs at their Centre. All the Banks and LDMs are requested to take up the matter regarding accommodation for the Financial Literacy Centers with respective Deputy Commissioners/ Urban Local Bodies.

Concerned banks are requested to appoint these FLCs immediately and report latest status to SLBC.

**Centre for Financial Literacy (CFL) Project:**

Reserve Bank of India vide their letter dated 10.12.2020 and addendum letter dated 22.01.201 has conveyed its decision to expand the Centres for Financial Literacy (CFLs) to every block in the country in a phased manner by March2024. Project involves select NGOs (CRISIL Foundation in Punjab, Haryana and Chandigarh UT) to spread financial literacy in an innovative way through community led participatory approach at Block level.

By December 2021, there would be CFLs in **25 Blocks of 13 Districts of Punjab**. Each of the CFL will serve 2 additional Blocks. So, overall, 75 Blocks will be covered in Punjab.

* **Funding Pattern of CFL Project:**

The project is being funded from Depositor Education and Awareness Fund(DEAF) of RBI /Financial Inclusion Fund (FIF) of NABARD-

|  |  |  |
| --- | --- | --- |
| Funding Details | Funding from DEA Fund or FIF(as applicable) | Sponsor bank |
| CAPEX\* | Rs 5 Lakh | Nil |
| OPEX\* | Rs 8.1 lakh per year for three year = Rs 24.3 Lakh | Rs 0.9 lakh per year for three year = Rs 2.7 Lakh |
| Total | Rs 29.3 Lakh | Rs 2.7 Lakh |
| Grant Total per CFL | RS 32 Lakh | |

**CAPEX\*: Capital Expenditure           OPEX\*: Operational Expenditure**

During the deliberations in meeting of Sub Committee to SLBC, AGM RBI said total 14 blocks are left to be covered by Dec 2021 which include 6 blocks each of P&SB and PNB and 2 blocks of UCO bank. There is a need of coordination with the NGO CRISIL Foundation and funding problems if any need to be resolved.

|  |  |
| --- | --- |
| **Item No. 15** | **THE DIGITAL INDIA (Digital Transactions)** |

The Digital India is a flagship programme of the Government of India with a vision to transform India into a digitally empowered society. The Banks to organize camps for awareness of the public for making the use cashless measures viz. Debit Card, Credit Card, Internet Banking, Mobile Banking, NEFT, RTGS, USSD, UPI, BHIM App, e-Wallets, BBPS, NETC, PPC etc.

During last one year there is surge in digitisation of transactions by the public at large. India is one of the largest and fastest-growing markets for digital consumers, with about 504 million internet subscribers. India has over 500 million smart phone subscribers and with over 1.2 billion mobile users. With Govt initiative and active support of financial institutions India is digitising fast and still there is plenty of room to grow.

All stakeholders need to respond effectively if India is to achieve its digital potential. Government needs to invest in digital infrastructure and on strong privacy and security to safeguards the public data. Banks and financial institutions will have to bring on board all their customers to at least one of the digital products. Normal Public has to be made aware of the benefits of digitisations so that they switch over to digital products with more confidence.

**Suggested actions for promotion of Digital Payments in States / UTs**

1. Enabling online payment systems with BHIM/UPI, dynamic UPI QR code, UPI intent, debit/credit card (including Rupay) and Internet banking
2. Universal coverage of all merchants/payment receipt counters with static UPI QR code for acceptance of digital payments
3. On-boarding of all billers (Electricity, Water, Gas, Telecom, DTH, School/College Fees, Municipal Tax, other recurring bills) on Bharat Bill Payment System (BBPS). Display of BBPS promotional content on utility bills and payment receipt counters along with official website and social media
4. Printing of UPI QR code (preferably dynamic) on all utility bills, invoices etc
5. Enabling open loop National Common Mobility Card (NCMC) card in all Public Transport including Metros, State Road Transport Undertakings, Urban Bus Services etc. along with Tolls, Parkings and Retails
6. Enabling appropriate payment options in all physical payment receipt counters, such as:
   1. Prominent display of printed static UPI QR code at the payment receipt counter to enable customer to ‘scan and pay’.
   2. Dynamic UPI QR code on a display facing the customer.
   3. NCMC compliant PoS devices which can accept payment in offline contactless mode from NCMC card issued by any Bank.
   4. Enabling payment receipt through BHIM Aadhaar PoS machines, particularly in rural/semi-urban areas.
   5. Pull request through Mobile no. /Virtual Payment address (VPA) wherein a payment request of desired amount is received on BHIM/UPI enabled App of the customer.
7. Offer a visible discount on digital payment vis-à-vis cash.
8. Organizing campaign for promotion of Digital Payments.
9. Recognizing/awarding the initiatives for promotion of digital payments.
10. Development of appropriate mechanism for reporting of Digital payment transactions.

Total digital transactions from 01.04.2021 to 31.12.2021 are **269590270.**

The position is as per **Annexure -** **24**

**Action Points: -** All the Banks are requested to educate and encourage the customers for using Digital Methods for day to day Banking Services.

|  |  |
| --- | --- |
| **Item No. 15.1** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN KAPURTHALA** |

On the basis of Reserve Bank of India Bi-monthly Policy dated 04.10.2019, SLBC Punjab was asked to identify one district in the State on Pilot Basis for expanding and deepening the digital payment eco-system. In this regard, Kapurthala District was identified to make it 100% Digitally enabled within one year.

For this task, LDM Kapurthala was appointed Project Officer. Further to coordinate and monitor the project, a Sub-Committee was formed and later approved by SLBC on 14.11.2019. A meeting of Sub Committee was held on 27.11.2019 in the office of SLBC Punjab where Lead District Manager, Kapurthala informed that there are 546 villages and 6 Towns in the District. The total population of the District is 8.18 Lakhs and out of this, 6.44 Lakh are above the age of 18 years. The District is divided in 5 Blocks. There are 317 Bank Branches in the District and no major issue regarding connectivity.

Digital Financial Literacy Awareness camps are to be organized to achieve allotted targets by all branches. Progress report of digitization to be submitted to RBI on Monthly and Quarterly basis.

The latest progress report as at 31.12.2021 is annexed as **Annexure**- **25**

|  |  |
| --- | --- |
| **Item No. 15.2** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN SAS NAGAR (MOHALI)** |

The Digital India is a flagship programme of the Government of India with a vision to transform India into a digitally empowered society and knowledge economy.

As per Reserve Bank of India letter FIDD.CO.LBS.No 71339/02.01.001/2021-22 dated July 14, 2021, SLBC Punjab was asked to identify one more district in the State after considering factors like digital infrastructure /internet connectivity, literacy level among the population to extend the program.

**SLBC Punjab proposed SAS Nagar (Mohali) as one more district identified for 100% Digitalization in the State and the same was approved by the committee in the 157th SLBC meeting.**

Further, all the Banks and LDM SAS Nagar have been advised to sensitize their branch staff to encourage and educate the customers for Digital Payments as it is fast and secure mode of payment at the fingertip. All departments of Govt. of Punjab are also requested to use DBT for all transactions originating from their departments.

LDM SAS Nagar have also been advised to organize Digital Financial Literacy camps in coordination with Banks for Digital Payments and its awareness among customers and students to achieve the target of 100% Digitalization in the district.

The latest progress report as at 31.12.2021 is annexed as­­­­­­­­­­­­­­­­­­­­­­­­­ **Annexure**- **26.**

|  |  |
| --- | --- |
| **Item No. 15.3** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN DISTRICT MALERKOTLA.** |

During the deliberations held in the 157th SLBC meeting, the Chief Guest Sh. K.A.P Sinha, Principal Secretory Finance, GoP suggested to include newly formed district Malerkotla as well for 100% digitalization and same was approve by the house.

Accordingly all the Banks and LDM Malerkotla have been advised to sensitize their branch staff to encourage and educate the customers for Digital Payments as it is fast and secure mode of payment at the fingertip. All departments of Govt. of Punjab are also requested to use DBT for all transactions originating from their departments.

LDM Malerkotla has also been advised to organize Digital Financial Literacy camps in coordination with Banks for Digital Payments and its awareness among customers and students to achieve the target of 100% Digitalization in the district. The progress report for the same is yet to be received from LDM Malerkotla.

|  |  |
| --- | --- |
| **Item No. 15.4** | **E-RUPI( Innovative Digital Solution)** |

National Payments Corporation of India (NPCI) in association with Department of Financial Services (DFS), National Health Authority (NHA), Ministry of Health and Family Welfare (MoHFW), and partner banks, has launched an innovative digital solution – ‘e-RUPI’.

E- RUPI (Cashless and contactless) Digital Payment Solution was launched on 02nd August 2021 to promote leakage free targeted delivery system to make sure that appreciate relief reaches the needy and utilized for the intended purpose.

It is a prepaid e voucher for one time use with defined validity. The users of this seamless one-time payment mechanism will be able to redeem the voucher without a card, digital payments app or internet banking access, at the merchants accepting e-RUPI.

E-RUPI would be shared with the beneficiaries for a specific purpose or activity by organizations or Government via SMS or QR code. This contactless e-RUPI is easy, safe and secure as it keeps the details of the beneficiaries completely confidential. The entire transaction process through this voucher is relatively faster and at the same time reliable, as the required amount is already stored in the voucher.

All the banks and govt. department are requested to popularize the product.

|  |  |
| --- | --- |
| **Item No. 16** | **Pending issues of RSETI with State Government** |

17 RSETIs are operating in the State of Punjab. The RSETIs are not operating in Gurdaspur, Pathankot, SBS Nagar, Tarn Taran, Malerkotla & Fazilka districts. Department of Institutional Finance and Banking Punjab has already taken up the matter with respective Deputy Commissioner of these districts to provide space for opening of these RSETIs temporarily. The LDMs were also advised in the previous meetings to take up with the District Authorities for allotment of temporary accommodation.

The department has also taken up the matter for removal of the clause of 10% per annum hike in lease rental in the lease deed, Providing of Electricity & Water connection to RSETIs at domestic rates instead of commercial charges.

The status of land allotment and position of construction of RSETI buildings is as per **Annexure-27**

**Action Points:** - The LDMs are requested to submit latest development in the matter

|  |  |
| --- | --- |
| **Item No. 16.1** | **Pending Loan Applications of RSETI trained candidates** |

Bank wise Pending Loan Applications of RSETI trained candidates as on 30.06.2021 are as under: -

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Name of the Bank** | **No. of Pending Applications** | **Name of the Bank** | **No. of Pending Applications** |  |
| State Bank of India | 448 | Axis Bank | 28 |  |
| Punjab National Bank | 361 | Bandhan Bank | 3 |  |
| UCO Bank | 118 | HDFC Bank | 25 |  |
| Union Bank of India | 67 | DCB Bank | 1 |  |
| Punjab & Sind Bank | 179 | IDBI Bank Ltd. | 3 |  |
| Indian Bank | 48 | ICICI Bank | 4 |  |
| Canara Bank | 39 | Punjab Gramin Bank | 108 |  |
| Bank of Baroda | 35 | Capital SFB | 2 |  |
| Bank of India | 39 | Ujjivan SFB | 1 |  |
| Bank of Maharashtra | 10 | Indusind Bank | 2 |  |
| Pb. State Co-op. Bank | 8 |  |  |  |
| CBI | 21 |  |  |  |
| IOB | 8 |  |  |  |
| **TOTAL** | | | **1558** |

The District wise pending applications are as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the District** | **No. of Pending Applications** | **Name of the District** | **No. of Pending Applications** |
| Barnala | 111 | Mansa | 36 |
| Ludhiana | 78 | Patiala | 253 |
| Faridkot | 149 | Rupnagar | 159 |
| Ferozepur | 8 | Sangrur | 167 |
| Hoshiarpur | 10 | Muktsar Sahib | 83 |
| Jalandhar | 109 | Amritsar | 5 |
| Kapurthala | 106 | Bathinda | 145 |
| Fatehgarh Sahib | 44 | SAS Nagar | 47 |
| Moga | 48 |  |  |
| **TOTAL** | | | **1558** |

**Action Points:**

The Controlling Head of Banks are requested to direct their Branches to sponsor candidates to RSETI for Training/Skill Development and dispose of the loan applications of RSETI trained candidates if any on urgent basis.

LDMs are also requested to review the pending applications in their BLBC and DCC meetings.

|  |  |
| --- | --- |
| **Item No. 16.2** | **Performance of the RSETIs functioning in the State**. |

The cumulative progress of RSETIs up to Dec 2021

It is observed that: -

* 3656 training programmes of skill development were organized wherein 97854 trainees participated.
* 20982 trainees were financed by the banks to start their Enterprises and 37278 trainees set up their enterprises through own funds.
* Out of total 108131 trainees, 60880 were from SC category, 77 STs, 13755 from OBC, 16468 from minority and 22442 were from other categories.
* 73296 Women and 460 Handicapped persons were also provided training for self-employment.

Due to COVID-19, Lesser training programmes were held in RSETI’s during the Q.E December 2021.

|  |  |
| --- | --- |
| **Item No. 17** | **Issues of Unique Identification Authority of India (UIDAI)** |

**Age Band wise Aadhaar Saturation (Status as on 31st Dec. 2021)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Age Group** | **Projected Population 2021** | **Aadhaar Generated** | **Pending Population** | **% Live Aadhaar as on 31.12.2021** |
| Upto 5 Years | 19,52,000 | 8,57,308 | 10,94,692 | 43.92% |
| 5 Years and upto 18 Years | 56,49,000 | 59,01,948 | 0 | 104.48% |
| 18 Years and above | 2,27,38,000 | 2,38,04,922 | 0 | 104.69% |
| **Total** | **3,03,39,000** | **3,05,64,178** |  | **100.74%** |

The pending population is majorly in the age group 0-5 years. Population more than 5 years is almost covered. These days’ residents are visiting Aadhaar enrolment centres for updation of demographic and biometric details.

* **Linkage of Mobile number with Aadhaar**

Although linkage of mobile number with Aadhaar is not mandatory, however it enable residents to avail various UIDAI services online for e.g. updation in Aadhaar, Paperless offline e-KYC, retrieve lost Aadhaar, download e-Aadhaar etc. Apart from this resident can also avail various Govt. Services like e-verification of ITR, Registration for Covid vaccination etc.Therefore, all the operators working in banks must be apprised to suggest the resident’s visiting Enrolment Centers in Banks to update their mobile number in Aadhaar.

* **UIDAI Directions to cover all PIN codes areas in the States**

UIDAI HQ has issued a list of pin codes which are not covered with Aadhaar facilities by any Registrar. In Punjab, there are 59 pin code areas where residents have to move a long way to avail this facility.  It has been requested to arrange to cover as many as possible areas so that residents may get this facility nearby their areas. (List of pin codes attached- Annexure-I)

* **Verification of Aadhaar Enrolment Centres**

UIDAI Always keep on reminding on verification of the Aadhaar enrollment centers working in the Branches but no such action observed by UIDAI. During recentinspections by UIDAI, it is noticed that Some Banks are allowing the operators to take their KIT out of Bank Premises which is against UIDAI mandate. In Some cases Branches are not even aware that KITs have been registered under their address.

Recently, 5 kits have been found working outside bank branches pertaining to Punjab National Bank and the same was also informed to SLBC through email but no action taken report is received till date. The operators associated with these Kits were also involved in corrupt practices and charging the residents heavily for UIDAI services.

Banks are requested to ensure the working of registered KITs at their designated branches only. Special care has to be taken where Work of Aadhaar has been assigned to outsourced agencies.

All Aadhhar Centers to ensure that important information as mentioned below is displayed alongwith Rate list and list of PoI/ PoA, at all the Enrolment Centers for the convenience of residents.

1. Name of Registrar: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. Name of the Enrollment Agency:\_\_\_\_\_\_\_
3. Name of operator:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. UIDAI Contact number & mail for complaint : 1947. [help@uidai.gov.in](mailto:help@uidai.gov.in), [grievancecell.rochd@uidai.net.in](mailto:grievancecell.rochd@uidai.net.in)
5. Registrar Contact number & mail ID:…..

* **Present status of opening of the Aadhaar Enrolment & Update centres in Banks, in the State of Punjab (As per data dated 30-06-2021)**

As per detail received from SLBC, there are 6435 bank branches in the State. Accordingly, 644 Aadhaar enrolment centres are required to be opened (As per UIDAI Circular No. 4(4)/57/ 341/2017/E&U dated 24th July’ 2020, It is mandated to setup Aadhaar Enrolment & Update facility at a minimum of 1 out of every 10 branches). As on date, 482 bank branches (**details attached as Annexure – II)** Aadhaar enrolment/update facility is operational. All banks are requested to open the required number of identified bank branches on priority for facilitation of Aadhaar enrolment/updation to residents. The progress in last 3 SLBC meetings is:

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Target** | **No of Kits working** | **Kits increased / reduced from last SLBC meeting** |
| **31st Dec’ 2021** | **644** | **482** | **-50** |
| **30th Sept’ 2021** | **644** | **532** | **+24** |
| **30th Jun’ 2021** | **644** | **508** | **-7** |

* **Bank Branches with Zero Enrolment/ Updates in last 30 days**

Out of 490 working kits in bank branches, 6 kits (details attached as Annexure -III) have done Zero Aadhaar Enrolment & Updation in the last 30 days. It may be ensured that all Aadhaar enrolment centres opened by banks must carry out enrolments & updation on daily basis.

* **Self-Assessment/ Inspection of Aadhaar Enrolment Centers**

It was discussed during the SLBC meeting held on 16th Dec’ 20 that UIDAI has developed a google form for Self-Assessment/ Inspection of Aadhaar Enrolment Centers working in Bank Branches. Link for google form is available on <https://docs.google.com/forms/d/18blmuV0JZJZjnOd5McsQHovO56FcEP7rAfbj3tNq_zo/edit>.

Banks were requested to get the Self-Assessment and upload the responses on the above mentioned link. So far only State Bank of India & Central Bank of India have uploaded the responses for 20 & 12 Aadhaar Enrolment centers, respectively, on the above mentioned link.

* **IEC**

Banks may carry out extensive IEC for the information of public about the locations of branches where Aadhaar enrolment and updation facilities have been setup. Banks may be advised to do proper branding of Aadhaar enrolment centre outside or inside bank premises for the awareness of residents. Suitable signage/ banners to be displayed for information & convenience to the public.

* **Training of Bank Staff/Operators/Supervisors/Verifiers**

UIDAI is conducting mandatory training sessions on Quarterly basis for all the operators associated with various Registrars and Enrolment Agencies to apprise them about the changes in UIDAI Software and Quality norms to minimize the rejection rate. In this quarter, UIDAI has received requests from State Bank of India & Central Bank of India only. Accordingly, trainings were imparted to 48 operators of SBI & 35 operators of CBI. Remaining banks are requested to send their training schedule to UIDAI on priority.

**Annexure – I**

**List of Pin Codes having no Aadhaar Enrolment Center**

|  |  |  |
| --- | --- | --- |
| **District Name** | **Number of Pincodes** | **Pincodes** |
| Hoshiarpur | 7 | 144203,144206,144404,144406,144531,146103,146115 |
| Jalandhar | 19 | 144007,144010,144011,144024,144028,144029,144030,144032,144043,144044,144303,144311,144403,144418,144501,144511,144513,144631,144803 |
| Kapurthala | 4 | 144403,144408,144631,144803 |
| Ludhiana | 10 | 141017,141103,141113,141125,141201,141412,141418,141419,142024,142030 |
| Moga | 2 | 142040,142041 |
| Pathankot | 2 | 145024,143525 |
| Sangrur | 2 | 148018, 148019 |
| SAS Nagar (Mohali) | 5 | 140109,140506,140604,147506,160003 |
| Shaheed Bhagat Singh Nagar | 7 | 144029,144203,144513,146115,144506,144501,144511 |
| Tarn Taran | 1 | 143003 |
| **Grand Total** | **59** |  |

**Annexure – II**

**Bank wise Status - Number of Aadhaar centres opened in the bank branches(04.02.2022)**

|  |  |  |  |
| --- | --- | --- | --- |
| **BANK NAME** | **Total no. of Bank Branches in Punjab** | **No. of Bank branches at a minimum 1 out of 10 branches** | **Aadhaar Centres operational in bank branches** |
| PUNJAB NATIONAL BANK | 1089 | 109 | 39 |
| Punjab & Sind Bank | 635 | 64 | 31 |
| UCO BANK | 170 | 17 | 8 |
| BANK OF BARODA | 219 | 22 | 22 |
| Bank of India | 163 | 16 | 20 |
| Bank of Maharashtra | 30 | 3 | 3 |
| CANARA BANK | 290 | 29 | 22 |
| CENTRAL BANK OF INDIA | 149 | 15 | 16 |
| INDIAN BANK | 204 | 20 | 28 |
| INDIAN OVERSEAS BANK | 103 | 10 | 20 |
| STATE BANK OF INDIA | 943 | 94 | 97 |
| UNION BANK OF INDIA | 302 | 30 | 22 |
| IDBI Bk Ltd. | 82 | 8 | 7 |
| J&K BK Ltd | 19 | 2 | 1 |
| HDFC BK Ltd | 464 | 46 | 36 |
| ICICI Bk Ltd. | 271 | 27 | 22 |
| Kotak Mah.Bk. | 90 | 9 | 2 |
| Yes Bank | 96 | 10 | 7 |
| Federal Bank Ltd. | 30 | 3 | 2 |
| IndusInd Bank | 131 | 13 | 15 |
| AXIS Bank | 351 | 35 | 30 |
| Bandhan Bank | 38 | 4 | 1 |
| CAPITAL SMALL FIN. BK. | 131 | 13 | 13 |
| Ujjivan Small Finance Bank | 16 | 2 | 0 |
| Pb. Gramin Bk. | 419 | 42 | 18 |
| **TOTAL** | **6435** | **644** | **482** |

**Annexure – III**

**List of Centres with Zero enrolments(04.02.2022)**

|  |  |  |
| --- | --- | --- |
| Agency Name | Centre Summary | District |
| J & K Bank | jalandhar, jkb jalandhar, Jalandhar, Jalandhar - I, Jalandhar - I, Punjab - 144001 | Jalandhar |
| Indian Bank | indian bank, indian bank,rajguru nagar, Ludhiana, Ludhiana, Rajguru Nagar, Punjab - 141012 | Ludhiana |
| Indian Overseas Bank | Indian Overseas Bank, Stadium Road, Near Bus Stand, Malerkotla, Amargarh, Malerkotla (R ), Punjab - 148023 | Malerkotla |
| Punjab & Sindh Bank | LAMBA PIND, LAMBA PIND JALANDHAR, Jalandhar, Jalandhar - I, Jalandhar - I, Punjab - 144009 | Jalandhar |
| Punjab & Sindh Bank | kharaura, kharaura, Fatehgarh Sahib, Fatehgarh Sahib, Kharaura, Punjab - 147104 | Fatehgarh Sahib |
| Punjab & Sindh Bank | Punjab & Sind Bank, BRS Nagar Ludhiana, Ludhiana, Ludhiana, Rajguru Nagar, Punjab - 141012 | Ludhiana |

|  |  |
| --- | --- |
| **Item No. 18** | **Review of National Goals** |

As per RBI guidelines, Banks are required to achieve National Goals on Adjusted Net Bank Credit (ANBC) as at the end of previous year instead of NBC and for calculation of ANBC the outstanding FCNR (B) and NRNR deposit balance will no longer be deducted for computation of ANBC, which now will be Bank Credit plus investments made in non SLR bonds under HTM category. It may be difficult for banks to arrive at such figures at State level and as such the review of National Goal is made on the basis of Net Bank Credit as at the end of previous year, which means gross credit minus inter bank credit.

The comparative position of National Goals in the State is given below: -

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sr. No.** | **Particulars** | **Goal %** | **%age Position as on** | | |
| **Dec. 2019** | **Dec. 2020** | **Dec.**  **2021** |
| **1** | **Priority Sector Adv. to Net Bank Credit** | **40** | **56.41** | **54.01** | **58.78** |
| **2** | **Agriculture Adv. to Net Bank Credit** | **18** | **27.84** | **26.31** | **27.22** |
| **3** | **Small & Marginal Farmers** | **10#** | **10.13** | **10.47** | **9.81** |
| **4** | **Micro Enterprises** | **7.5** | **10.17** | **9.83** | **11.12** |
| **5** | **Export Credit** | **2** | **0.74** | **0.92** | **0.26** |
| **6** | **Weaker Sector Adv. To Net Bank Credit** | **12#** | **19.00** | **15.60** | **19.51** |
| **7** | **CR Ratio Overall (State)** | **60** | **62.71** | **59.24** | **60.24** |
| **8** | **CD Ratio (Rural)** | **60** | **65.75** | **69.29** | **63.89** |
| **9** | **CD Ratio (S-Urban)** | **60** | **52.69** | **45.39** | **46.49** |
| **10** | **Women Beneficiaries Advances to NBC** | **5** | **9.39** | **11.34** | **10.92** |

**(Bank-wise performance at Annexure-28)**

# Revised targets for Small & Marginal Farmers and Weaker sections will be implemented in a phased manner as indicated below-

|  |  |  |
| --- | --- | --- |
| **Financial Year** | **Small and Marginal Farmers target #** | **Weaker Sections target #** |
| 2021-22 | 9% | 11% |
| 2022-23 | 9.5% | 11.5% |
| 2023-24 | 10% | 12% |

CD Ratio Overall of the state is 60.24% which is above the benchmark of 60%.

CD ratio of Semi Urban area is 46.49% against National Goal of 60%.

**Action Points: -**

Banks and LDMs are requested to achieve the National goal under all parameters during current financial year.

|  |  |
| --- | --- |
| **Item No. 19** | **Issuance of Rupay Cards and its Activation in PMJDY accounts.** |

The position of issuance of Rupay Cards is as under: -

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **No. of PMJDY Accounts** | **Rupay cards issued** | **Rupay Cards not issued** | **Rupay cards activated** | **Rupay cards not activated** |
| 31.12.21 | 8350156 | 6527599 | 1822557 | 4761653 | 1765946 |

**(The bank-wise position is as per** **Annexure-29)**

**(PMJDY Accounts and Rupay Card position as per DFS report – Annexure – 30)**

**Banks having Top position under Issuance of Rupay Card (More than 90%):-**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Bank** | **Total No. of PMJDY Accounts** | **Rupay cards issued** | **Out of 2, %age of Rupay cards issued** |
| **1** | **2** | **3** | **4** |
| Canara Bank | 312989 | 312989 | 100.00 |
| ICICI Bank Ltd. | 317134 | 317134 | 100.00 |
| Indian Overseas Bank | 193069 | 193069 | 100.00 |
| HDFC Bank | 386952 | 386447 | 99.87 |
| AU Small Fin Bank | 7845 | 7749 | 98.78 |
| Punjab & Sind Bank | 623950 | 569372 | 91.25 |
| UCO Bank | 467782 | 426672 | 91.21 |
| Central Bank of India | 216282 | 196818 | 91.00 |

**Banks having Bottom position under Issuance of Rupay Card (Less than 70%): -**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Bank** | **No. of PMJDY Accounts opened** | **Rupay cards issued** | **Out of 2, %age of Rupay cards issued** |
| **1** | **2** | **3** | **4** |
| Indusind Bank | 451512 | 13466 | 2.98 |
| Capital Small Fin.Bank | 9621 | 540 | 5.61 |
| Kotak Mahindra Bank | 2810 | 176 | 6.26 |
| Federal Bank | 6194 | 1603 | 25.88 |
| Indian Bank | 368143 | 172700 | 46.91 |
| YES Bank | 2502 | 1273 | 50.88 |
| Axis Bank | 92678 | 60303 | 65.07 |
| J & K Bank Ltd. | 8029 | 5393 | 67.17 |

**Banks having Top position under Activation of Rupay Card (More than 90%): -**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Bank** | **Rupay cards issued** | **Rupay cards Activated** | **Out of 2, %age of Rupay cards Activated** |
| ICICI Bank | 317134 | 317134 | 100.00 |
| Union Bank of India | 285868 | 285868 | 100.00 |
| Axis Bank | 60303 | 60303 | 100.00 |
| Bank of Maharashtra | 49233 | 49233 | 100.00 |
| HDFC Bank | 386447 | 383708 | 99.29 |
| Capital Small Finance Bank | 540 | 540 | 100 |
| IDBI | 30955 | 29550 | 95.46 |
| Indian Overseas Bank | 193069 | 178857 | 92.64 |
| Central Bank of India | 196818 | 181072 | 92.00 |

**Banks having Bottom position under Activation of Rupay Card (less than 50%):**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Bank** | **Rupay cards issued** | **Rupay cards Activated** | **Out of 2, %age of Rupay cards Activated** |
| **1** | **2** | **3** | **4** |
| Kotak Mahindra Bank | 176 | 4 | 2.27 |
| Yes Bank | 1273 | 531 | 41.71 |
| State Bank of India | 1210857 | 544818 | 44.99 |
| Federal Bank | 1603 | 776 | 48.41 |
| AU small finance Bank | 7749 | 3744 | 48.32 |

**Action Points: -**

**All members Banks to ensure that Rupay Cards are invariably issued in all accounts and simultaneously activate them also as activation is very less as compared to issuance because of which poor people will not be able to get the benefit of insurance cover under PMJDY scheme.**

|  |  |
| --- | --- |
| **Item No. 20** | **Monitoring of Zero Balance Accounts** |

The overall position of Zero Balance accounts in the state is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Period** | **Total No. of a/c’s** | **Zero balance accounts** | **%age of zero balance a/c’s** |
| 31.03.2021 | 8059412 | 509742 | 6.32 |
| 30.06.2021 | 8068985 | 516063 | 6.40 |
| 30.09.2021 | 8112188 | 526186 | 6.49 |
| 31.12.2021 | 9160177 | 673554 | 7.35 |

**Bank-wise position is as per Annexure-30**

**Banks with high %age of Zero Balance Accounts (More than 10%):** Bank of Baroda(13.32), Bank of Maharashtra (18.06), AU Small Fin. Bank (39.85), Axis Bank (36.83), Kotak Mahindra Bank (32.68), Federal Bank (30.75), HDFC Bank (25.88), ICICI Bank (20.94) and Indusind Bank (15.38).

**Action Point:-**

Concerned Banks are advised to take concrete steps to reduce Zero Balance accounts.

|  |  |
| --- | --- |
| **Item No. 21** | **Appointment of Bank Mitras/BCAs and their working** |

In Punjab 2323 Bank Mitras/BC agents were to be deployed in Sub service areas allocated to banks by SLBCs against which 4294 Bank Mitras have already been appointed.

Representatives of banks are requested to monitor BCAs under their command area and inactive BCAs be immediately activated or replaced by new appointment.

As on 31.12.2021, out of actual working 4294 Bank Mitras, only 3797 have been provided with Micro ATMs. Thus 497 Bank Mitras are yet to be provided Micro ATM.

**Concerned Banks namely State Bank of India, Bank of India, PNB, Bank of Baroda, Central Bank of India, UCO Bank & Indian Bank are requested to provide remaining Micro ATMs at the earliest.**

The Bank-wise status of Micro ATM is given at **Annexure-30.**

|  |  |
| --- | --- |
| **Item No. 22** | **Position of Claims lodged/Settled under PMJDY and Jan Suraksha Schemes.** |

The Consolidated position of claims in respect of both the Social Security Schemes is as under: -

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name of Scheme** | **Claims Lodged** | **Settled** | **Rejected** | **Pending** | **Period of pendency** |
| PMJDY Accidental | 175 | 166 | 9 | 0 |  |
| PMJDY Natural Death | 103 | 94 | 9 | 0 |  |
| PMSBY | 2165 | 1980 | 135 | 50 | \* |
| PMJJBY | 2667 | 2475 | 76 | 116 | \*\* |

\* Total 50 claims are pending under PMSBY, out of which 22 claims pending up to 3 months, 27 claims pending for over 3 months to one year and 1 claim is pending for more than one year.

\*\*Total 116 claims are pending under PMJJBY, out of which 81 claims are pending for up to 3 months, 35 claims are pending for over 3 months to one year.

Bank-wise position of claims under PMJDY Rupay Card Accidental is as per **Annexure-31** & PMJDY Natural Death – **Annexure – 31.1**

Bank-wise position of claims under PMSBY is as per **Annexure-31.2** & PMJJBY **- Annexure 31.3**

**Banks where Claims pending under PMSBY:** Indian Bank(2),SBI (16), UBI (24), HDFC (6) and PSCB (2)**.**

**Banks where Claims pending under PMJJBY:** Indian Bank (2), P&SB (35), PNB (36), UBI (16), SBI(6), HDFC (5) , PGB(2) and State Co-op Bank (14).

**Action Point**

Banks to submit their response on the claims pending over 3 months and alsoshare the reasons for rejection of large number of claims.

|  |  |
| --- | --- |
| **Item No. 23** | **Kisan Credit Card (KCC) Scheme** |

The progress/ achievement of the banks in implementing Kisan Credit Card scheme up to 31.12.2021 is as under: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Sanctioned During Q.E Dec (01.10.21 to 31.12.21)** | | **Sanctioned During Year 2021-22 (01.04.21 to 31.12.21)** | | **Outstanding as on 31.12.2021** | |
| **No. of**  **KCCs** | **Amount** | **No. of**  **KCCs** | **Amount** | **No. of**  **KCCs** | **Amount** |
| **Commercial Banks** | | | | | | |
| 2019-20 | 59643 | 3028 | 289270 | 12947 | 1418874 | 63319 |
| 2020-21 | 82420 | 3654 | 254658 | 10295 | 1414141 | 55084 |
| 2021-22 | 78277 | 3235 | 198779 | 8279 | 1325902 | 53752 |
| **Co-operative Banks** | | | | | | |
| 2019-20 | 3550 | 26 | 20438 | 153 | 977293 | 7317 |
| 2020-21 | 1605 | 17 | 4587 | 45 | 978949 | 6664 |
| 2021-22 | 2620 | 41 | 11895 | 127 | 1015583 | 7018 |

**(Bank-wise progress is as per Annexure-32)**

**Action Points:**

Banks are requested to sanction KCC to all PM-Kisan Beneficiaries of their bank.

|  |  |
| --- | --- |
| **Item No. 23.1** | **KCC-ATM cum Debit Cards position.** |

The position of KCC outstanding and the number of ATM Debit Card issued to the KCC holders as on 31.12.2021 is as under: -

|  |  |  |
| --- | --- | --- |
| **KCC outstanding as of Dec 2021** | **ATM-cum Debit card issued up to Dec 2021** | **No. Of KCC holders without ATM cards.** |
| **2341485** | **1636062** | **705424** |

**(Bank wise position is as per Annexure-33)**

**Action Points:**

Banks are requested to issue ATM cum Debit card to all KCC account holders.

|  |  |
| --- | --- |
| **Item No. 24** | **Agriculture Advances through Term Loan.** |

ThePosition of Term Loan under Agriculture Sector as on 31.12.2021 is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Outstanding under Agriculture Advances** | | **Outstanding under Term Loan** | |
| **No. of Accounts** | **Amount (in Cr)** | **No. of Accounts** | **Amount (in Cr)** |
| 3343350 | 83178 | 938566 (28.07%) | 17140(20.61%) |

**(The position is placed as Annexure-34)**

**Observations:**

Out of the total Agriculture advances of Rs.83178 crores, term loan component is Rs.17140 crores which comes to 20.61%. Infrastructure financing or Capital formation is not being done in rural area, which will ultimately hamper agriculture/ rural income of farmers.

**All the Banks are requested to improve financing under Term Loan Component.**

|  |  |
| --- | --- |
| **ItemNo.24.1** | **Scale of Finance in Agriculture Advances** |

During the deliberations in the SLBC Meeting held on 14.02.2019, it was observed that few of the banks are sanctioning Agriculture Advances more than the scale of finance prescribed by NABARD/State Govt. due to which farmers are over financed as against the land they are cultivating. Large numbers of farmers are getting Multiple Financing from different banks after obtaining part Jamabandi instead of total Jamabandi of farmer’s landholding. Due to over financing, farmers are not able to service their advances and are under distress. State Govt. may pass instructions to revenue Deptt. that whenever Fard Jamabandi is asked it should be issued for total land owned by the farmer.

**Observation: -**

Financing over and above the scale of finance increases farmer’s distress.

**Action Points: -**

During the 154th SLBC meeting, Shri KAP Sinha, Principal Secretary Finance, GoP advised that banks should be extra cautious to identify the area under lease and asked SLBC to conduct survey in 3-4 villages in different areas of Punjab to identify the land holding and area of lease submitted by the farmers to avail facility of KCC from the banks.

For this purpose, we have identified villages i. Doda in Muktsar, ii. Golewala in Faridkot, iii. Lambra in Jalandhar, iv. Chuni Kalan in Fatehgrh Sahib, v. Chagran in Hoshiapur, vi. Harsha Chhina in Amritsar, vii. Kalanaur in Gurdaspur and LDM has been asked to form survey team consisting of Senior Bankers/ Officials as under: -

* LDM of the District
* Representative of the Agriculture Department.
* Representative from the Revenue Department of nearby block.
* State Bank of India
* Punjab National Bank
* HDFC Bank

The Concerned LDMs have submitted the account wise detail of all the KCC sanctioned, ownership of agriculture land and Land on Lease. SLBC Punjab has calculated the eligible KCC limits of the Bank as per RBI Master Circular on KCC financing for comparison with actual sanctioned limits.

The conclusion on the basis of data received from study committee was put up to 157th SLBC with rider that the data provided by the Study Committee on District Level seems inconsistent and non-reliable. The study requires some expertise; we are of the opinion that the study may be conducted again with the induction of some experts from NABARD as the Member of the Committee.

The SLBC approved the committee comprises members Dr. Satish Verma, Prof. RBI Chair, expert from NABARD and State Revenue Department. The meeting of newly formed committee was held at SLBC Punjab office and the committee is yet to reach at any conclusion. The report of the same will be placed next SLBC meeting.

|  |  |
| --- | --- |
| **Item No. 25** | **NPA in Agriculture Sector** |

The position of NPAs under Agriculture Loans in the State of Punjab as on 31.12.2021 is as under: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Year** | **Outstanding under Agriculture Loans** | | **NPA under Agriculture loans** | | **%age of NPA to Agri. advances** | **Total Advances** | **%age of NPA to total advances** |
| **No. of Account** | **Amt.** | **No. of Accounts** | **Amt.** |
| 31.12.19 | 2981668 | 79302 | 164265 | 9074 | 11.44 | 260687 | 3.48 |
| 31.12.20 | 3057129 | 79490 | 168257 | 9458 | 11.90 | 281566 | 3.36 |
| 31.12.21 | 3343350 | 83178 | 221716 | 9993 | 12.01 | 314585 | 3.18 |

**(Bank-wise progress is as per Annexure-35)**

NPA as on December 2021 under Agriculture are to the tune of Rs.9993 crores which is 12.01% of agriculture advances outstanding and 3.18% of total advances respectively in the State.

**NPAs’ under Agriculture sector have increased by Rs. 535 crores during the last one year.**

|  |  |
| --- | --- |
| **Item No. 26** | **Debt- Relief announced to farmers in the State** |

Government of Punjab had issued a Notification on 17.10.2017 regarding Debt-Waiver for Small and marginal farmers upto Rs.2 lakhs.

As regard to debt waiver of Small & Marginal farmers, out of total 125494 cases benefit to 119285 farmers to the tune of Rs.1903 crores has already been credited in the accounts. The debt waiver could not be credited in 5890 accounts due to the reason of account closed/ No such account and amount returned back to Govt. account. The amount of Debt Relief has been initiated in 319 cases and under process with State Govt.

Agriculture Department, Government of Punjab has asked for Utilization Certificates from all the Banks.

Banks are requested to submit utilization certificate for having credited the debt waiver amount in farmer’s accounts.

**Summary of Debt-Relief payments as per Annexure - 36**

**Bank-wise position of cases rejected by Patwaris is as per Annexure-36.1**

**Action Points:** -

Banks are requested to submit utilization certificate for having credited the debt waiver amount in farmers’ accounts.

In rejected cases by Patwaris, Banks are requested to take up the matter with SDM Committee in each district for rectification of data for getting Debt relief amount credited in farmers’ accounts.

|  |  |
| --- | --- |
| **Item No. 27** | **Farmers Produce Organization** |

There are 67 FPOs promoted under Government of India PRODUCE Fund and 16 FPOs promoted under Farm Sector Promotion Fund and 26 FPOs under Produce Organisation Dev. Fund (PODF).

The district wise distribution of the FPOs in the state is given below: –

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S.No** | **District** | **No. of FPOs / under PRODUCE FUND** | **No. of FPOs under Farm Sector Promotion Fund (FSPF)** | **No. of FPOs under Produce Organization Dev. Fund (PODF)** | **Total FPOs under NABARD** |
| 1 | Amritsar | 5 | 3 | 4 | 12 |
| 2 | Barnala | 0 | 0 | 0 | 0 |
| 3 | Bathinda | 3 | 0 | 0 | 3 |
| 4 | Faridkot | 2 | 0 | 0 | 2 |
| 5 | Fatehgarh Sahib | 5 | 0 | 0 | 5 |
| 6 | Fazilka | 2 | 0 | 0 | 2 |
| 7 | Ferozpur | 3 | 3 | 0 | 6 |
| 8 | Gurdaspur | 10 | 0 | 1 | 11 |
| 9 | Hoshiarpur | 6 | 3 | 8 | 17 |
| 10 | Jalandhar | 3 | 0 | 0 | 3 |
| 11 | Kapurthala | 3 | 0 | 1 | 4 |
| 12 | Ludhiana | 5 | 0 | 0 | 5 |
| 13 | Mansa | 3 | 0 | 1 | 4 |
| 14 | Moga | 1 | 2 | 0 | 3 |
| 15 | Muktsar Sahib | 3 | 0 | 0 | 3 |
| 16 | Pathankot | 3 | 0 | 0 | 3 |
| 17 | Patiala | 3 | 0 | 0 | 3 |
| 18 | Rupnagar | 2 | 0 | 3 | 5 |
| 19 | Sangrur | 1 | 0 | 2 | 3 |
| 20 | SAS Nagar | 0 | 0 | 3 | 3 |
| 21 | SBS Nagar | 0 | 0 | 2 | 2 |
| 22 | Tarn Taran | 4 | 5 | 1 | 10 |
|  | **TOTAL** | **67** | **16** | **26** | **109** |

**Benefits of Farmers Produce Organization: -**

* Cost of production can be reduced by procuring all necessary inputs in bulk at wholesale rates.
* Aggregation of produce and bulk transport reduces marketing cost, thus enhancing net income of the Farmer.
* Advantage of scale to economies and attracts traders to collect produce at farm gate.
* Access to modern technologies, facilitation of capacity building.
* Post-harvest losses can be minimized through value addition and efficient management of value chain.
* Access to financial resources against the stock, without collaterals.
* Easy access of funds and other support services by the government/ donors/ service providers.
* Improved bargaining power and social capital building.
* Regular supply of produce and quality control is possible through proper planning and management.

**Action Points: -**

Banks are requested to sensitize their rural & Semi urban branches to facilitate in formation of FPOs.

|  |  |
| --- | --- |
| **Item No. 28** | **Doubling of farmer’s Income by 2022** |

Raising crop production, reducing cultivation costs and post-harvest losses, and reform of agriculture markets are among the focus areas of the central government to double farmer incomes by 2022.

**ACTION POINT:**

* There is urgent need for policy intervention by Govt. for diversification of cropping pattern.
* Reform agriculture markets to facilitate farmers to sell their produce at reasonable price.
* To Support farmer’s income against falling prices.
* Raising production by improving water-use efficiency and access to irrigation.
* Bring down cost of cultivation by using soil health cards for balanced use of fertilizers.
* Provide sufficient warehouse/ cold storage facility at low cost and encouraging farmers to use warehouses to avoid distress sale of farm produce.

|  |  |
| --- | --- |
| **Item No. 29** | **NPA under Pradhan Mantri MUDRA Yojana (PMMY)** |

**(Amt. in crores)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **MUDRA outstanding**  **31.12.2020** | | **NPA under MUDRA as at 31.12.2020** | | **%age NPA** | **MUDRA outstanding**  **31.12.2021** | | **NPA under MUDRA as at 31.12.2021** | | **%age NPA** |
| **No** | **Amt** | **No** | **Amt** | **No** | **Amt** | **No** | **Amt** |
| Public Sector Banks | 274565 | 4483 | 19863 | 334 | 7.45 | 271259 | 3201 | 36970 | 430 | 13.45 |
| Pvt Sector Banks | 567978 | 2118 | 6162 | 16 | 1.21 | 663954 | 2433 | 51078 | 83 | 3.43 |
| Regional Rural Banks | 73038 | 534 | 3539 | 36 | 6.83 | 75777 | 572 | 7401 | 47 | 8.25 |
| **TOTAL** | **915581** | **7137** | **29564** | **386** | **5.42** | **1010996** | **6207** | **95449** | **561** | **9.04** |

**(Bank-wise Y-o-Y comparison is as per Annexure-37)**

**Observation:**

NPA under MUDRA increased by 175 crores during last one year from 5.42% to 9.04%.

|  |  |
| --- | --- |
| **Item No. 30** | **Collateral Free Loans to MSME** |

The position for the quarter ending December 2021 is summarized below: -

(**Amt. in Lakhs)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Period** | **New MSEs loans**  **upto 10 lakh** | | **Out of which**  **collateral free loans** | |
| **Quarter Ended** | **No. of units** | **Amount** | **No. of units** | **Amount** |
| Dec. 19 | 110159 | 2373 | 106111(96%) | 2243(95%) |
| Dec. 20 | 202272 | 2341 | 198337(98%) | 2180(93%) |
| Dec. 21 | 82009 | 1852 | 80783(99%) | 1675(90%) |

**(Bank wise information is as per Annexure-38)**

Banks have provided loans up to Rs.10 lakh to 82009 MSE units during the financial year 2021-22 up to the Q.E Dec 2021, out of which collateral free loans have been provided to 80783 units which means the coverage is 99%.

As per extant guidelines, all loans up to Rs.10 lacs to SME are mandatorily to be given without taking any collateral security.

All the Banks have provided 100% collateral free Loans up to Rs.10 lacs except Central Bank, Bank of Maharashtra, IDBI & Jana Small Finance Bank.

**Action Point:**

Concerned Banks are requested to sensitize their Branches to follow mandatory guidelines.

|  |  |
| --- | --- |
| **Item No. 31** | **Financing of New Units** |

As per the policy package announced by Hon’ble Finance Minister, each Urban & Semi Urban bank branch is to provide financial assistance to at least 5 new units under Tiny, Small & Medium industry in a year.

The position of financing of New Units in the Financial Year 2021-22 up to December 2021 is given below: -

(**Amt. in Crores)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Institution** | **Number of U/SU Branches** | **New SME Units Financed (01.10.21 to 31.12.21)** | | **New SME Accounts Opened Per Branch** |
| **Number** | **Amount** |
| Commercial Banks | 3616 | 39435 | 5385 | 11 |
| RRBs | 79 | 882 | 16 | 11 |
| **Total** | **3695** | **40317** | **5401** | **11** |

**(Bank-wise performance is as per Annexure-39)**

**Observations:**

During the Q.E Dec 2021, 3695 Urban/ Semi Urban branches of banking system in Punjab have financed 40317 new accounts under SME sector.

New SME accounts opened per branch comes to 11 as against annual target of 5 cases per branch.

|  |
| --- |
| **Top Banks are Canara Bank (35),Punjab & Sindh Bank(30), UBI(28), Bank of India(24) and AU Small Finance Bank(71).** |

|  |
| --- |
| **Bottom Banks are Yes Bank(0), Kotak Mahindra(0), Axis(0), BOM(1) and Feedral Bank(1).** |

**Action Points: - Low performing Banks to take steps to improve their performance.**

|  |  |
| --- | --- |
| **Item No. 32** | **Restructuring of MSME Loans up to Rs.50 Crores as per RBI guidelines** |

As per guidelines issued by Reserve Bank of India for Restructuring of MSME loans up to 50 Crores the performance of banks is as under: -

**(Amt. in Crores)**

|  |  |  |
| --- | --- | --- |
| **Number of Accounts Eligible for Restructuring** | **Number of MSME Loans Restructured as on 31.12.2021** | **Amount of MSME Loans Restructured as on 31.12.2021**  **(Amount in Crore)** |
| 97852 | 67342 | 6751 |

**(Bank-wise performance is as per Annexure-40)**

|  |  |
| --- | --- |
| **Item No. 33** | **Position of NPA in MSME advances** |

The relevant data in this regard up to Q.E Dec 2021 is placed below: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Number of MSME Loan accounts outstanding** | **Amount of MSME Loan outstanding** | **Out of 2, NPA outstanding** | **%age of NPA under MSME Loan** | **Out of 2, MSME loan granted collateral free** | **Out of 5, NPA outstanding** | **%age of NPA in collateral free MSME** |
| **1** | **2** | **3** | **4** | **5** | **6** | **7** |
| **758986** | **68837** | **6569** | **9.54%** | **13393** | **1735** | **12.96%** |

**(Bank-wise detail as per Annexure-41)**

**Action Points: -**

Banks are requested to take appropriate steps to improve NPA position under MSME.

|  |  |
| --- | --- |
| **Item No. 34** | **Ground level Credit data.** |

Ground level credit disbursement by the financial institutions in the State of Punjab. The position of disbursement segment wise as on 31.12.2021 is as under: -

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Particular** | **Crop Loans** | | | **Term Loan Agriculture** | | | **Total Agriculture** | | |
| **Targets** | **Achievements** | **%age Ach.** | **Targets** | **Achievements** | **%age Ach.** | **Targets** | **Achievements** | **%age Ach.** |
| Commercial Banks | 49460 | 35830 | 72 | 23623 | 9823 | 42 | 73083 | 45653 | 62 |
| RRBs | 5791 | 8000 | 138 | 815 | 675 | 83 | 6606 | 8675 | 131 |
| Coop. Banks | 16840 | 10321 | 61 | 3675 | 1242 | 34 | 20515 | 11563 | 56 |
| PADB | 0 | 0 | 0 | 760 | 80 | 11 | 760 | 80 | 11 |
| **Total** | **72091** | **54151** | **75** | **28873** | **11820** | **41** | **100964** | **65971** | **65** |

**The Segment wise position is placed as Annexure-42**

**Action Points: -**

Banks are requested to take steps to improve progress under Term Loan to Agriculture for Asset/Capital creation in rural area.

|  |  |
| --- | --- |
| **Item No. 35** | **Priority Sector Advances** |

**(Amount in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Priority Advances as at 31.12.2020** | | **Priority Advances as at 31.12.2021** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 4033 | 1766976 | 88574 | 1718585 | 91163 | 2589 | 2.92 |
| Private Sector Banks | 1797 | 1153824 | 51085 | 1502942 | 62379 | 11294 | 22.10 |
| Regional Rural Banks | 423 | 312575 | 6620 | 341545 | 7601 | 981 | 14.81 |
| **TOTAL** | **6253** | **3233375** | **146279** | **3563072** | **161143** | **14864** | **10.16** |

**(Bank wise detail is at Annexure-12)**

**(Bank wise comparative Y-o-Y position as per Annexure – 43)**

**Observation: -**

During the period under review, Priority Sector Advances in Punjab has been increased by Rs. 14864 Crores, from Rs.146279 crores as at December 2020 to Rs. 161143 crores as at December 2021 thus showing a growth of 10.16%.

|  |  |
| --- | --- |
| **Item No. 36** | **National Pension System (NPS)** |

NPS was made available to All Citizens of India from May 01, 2009. Pension Fund Regulatory and Development Authority (PFRDA), the regulatory body for NPS, has appointed NSDL as Central Recordkeeping Agency (CRA) for National Pension System. CRA is the first of its kind venture in India which will carry out the functions of Record Keeping, Administration and Customer Service for all subscribers under NPS. CRA shall issue a Permanent Retirement Account Number (PRAN) to each subscriber and maintain data base of each Permanent Retirement account along with recording transactions relating to each PRAN.

NPS has the following broad objectives:

* Provide old age income
* Reasonable market based returns over the long term
* Extending old age security coverage to all citizens

NPS broadly cover Government Sector, Private Sector (Non-Government Sector) and all individuals not being covered by any of the above sectors

**The benefits of NPS:-**

1. It is voluntary - A Subscriber can contribute at any point of time in a Financial Year and also change the amount he wants to set aside and save every year.
2. It is simple - Subscriber is required to open an account with any one of the POPs (Point of Presence) or through eNPS (<https://enps.nsdl.com/eNPS/>).
3. It is flexible - Subscribers can choose their own investment options and pension fund and see their money grow.
4. It is portable - Subscribers can operate their account from anywhere, even if they change the city and/or employment.
5. It is regulated - NPS is regulated by PFRDA, with transparent investment norms and regular monitoring and performance review of fund managers by NPS Trust.

**(Bank-wise performance under NPS is as Annexure- 44)**

|  |  |
| --- | --- |
| **Item No. 37** | **National Strategy for Financial Inclusion (NSFI) 2019-24- Implementation** |

The [**Reserve Bank of India**](https://www.drishtiias.com/important-institutions/drishti-specials-important-institutions-national-institutions/important-institutions-national-institution-reserve-bank-of-india)has planned the **National Strategy for Financial Inclusion (NSFI)** for the period **2019-2024.** It is an ambitious strategy which aims to strengthen the ecosystem for various modes of digital financial services in all Tier-II to Tier VI centres to create the necessary infrastructure to move towards a less-cash society by March 2022. Financial inclusion is a key driver of economic growth and poverty alleviation.

**Classification of centres (tier-wise) Population (as per 2011 census)**

* **Tier I-**1,00,000 and above
* **Tier II-**50,000 to 99,999
* **Tier III-**20,000 to 49,999
* **Tier IV-**10,000 to 19,999
* **Tier V-**5,000 to 9,999
* **Tier VI-**Less than 5000

**Vision:** ‘A financially aware and empowered India’.

**Objectives:**  
- Create awareness and educate consumers on access to financial services, availability of various types of products and their features.  
- A target has been set that every willing and eligible adult, who has been enrolled under the [**Prime Minister Jan Dhan Yojana**](https://www.drishtiias.com/daily-updates/daily-news-analysis/important-facts-for-prelims-6th-september-2018), will be enrolled under an insurance scheme and a pension scheme by March 2020.

* Change attitudes to translate knowledge into behavior.
* Make consumers understand their rights and responsibilities as clients of financial services.
* Increase outreach of banking outlets to provide banking access to every village within a 5-km radius or a hamlet of 500 households in hilly areas by March 2020.
* Ensure that every adult had access to a financial service provider through a mobile device by March 2024.
* **Stakeholders:** It recognizes an indicative list of stakeholders-  
  Financial Consumers.
* Financial Market players like banks, [Non-Banking Financial Companies](https://www.drishtiias.com/daily-updates/daily-news-editorials/A%20nuanced%20understanding%20of%20the%20NBFC%20sector) (NBFC) etc.
* Educational Institutions.
* Non-Governmental Organizations (NGOs).
* Financial Sector Regulators.
* Both Central and State governments.
* Multilateral international players like [OECD](https://www.drishtiias.com/daily-updates/daily-news-analysis/oecds-forecast-for-global-economy-in-2060), [G-20](https://www.drishtiias.com/important-institutions/drishti-specials-important-institutions-international-institution/g-7), etc.

**Significance:**

Steps are needed to strengthen the digital financial services ecosystem including increased awareness on usage of digital modes of transactions, increased acceptance infrastructure and a safe environment incorporating the principles of consent and privacy.

### There is a need to develop a sector-specific action plan to monitor targets and review the progress, along with a strong regulatory and legal framework aimed at protecting the interests of the customers, promoting fair practices and curbing market manipulations.

Currently, financial inclusion policies are targeted towards specific sectors such as the [small and medium businesses](https://www.drishtiias.com/to-the-points/paper3/micro-small-and-medium-enterprises-msme), agriculture or specific regions such as the [aspirational districts.](https://www.drishtiias.com/daily-updates/daily-news-editorials/aspirational-districts-programme)

The strategy also envisions to make the [**Public Credit Registry**](https://www.drishtiias.com/to-the-points/paper3/public-credit-registry) **(PCR) fully operational by March 2022** so that authorized financial entities could leverage it for assessing credit proposals from all citizens.

|  |  |
| --- | --- |
| **Item No. 38** | **Micro Financing – Self Help Groups/JLGs** |

The summary of progress made in implementing the concept of Self-Help Groups/ JLGs up to 31.12.2021 (01.04.2021 to 31.12.2021) as reported by NABARD is given below:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **SHG- SB Linkage** | | | **SHG-Credit Linkage** | | | **JLG** | | |
| **Target** | **Ach.** | **%age** | **Target** | **Ach.** | **%age** | **Target** | **Ach.** | **%age** |
| 10000 | 5071 | 50.71 | 5500 | 2014 | 36.62 | 75000 | 30379 | 40.50 |

**Action Point:**

Banks are far behind the target for credit linkage of SHG as achievement is very low. All are requested to sensitize their branches to improve the position in current quarter.

|  |  |
| --- | --- |
| **Item No. 39** | **Updating the Latitude-Longitude position of existing banking infrastructure (Bank Branch/ATM/Business Correspondence (BCA) on the Jan Dhan Darshak Application** |

The mission office, Department of Financial Services, Ministry of Finance, GoI, vide their letter dated 22.07.2019 informed that on the basis of updated data on GIS portal, an exercise was undertaken by the Department with NIC to identify the remaining uncovered villages i.e. the villages not having a Bank Branch/ATM/BC/Post Office within the 5 Kms. distance.

After launch of the Jan Dhan Darshak App on 25.09.2018, login credentials have been created for Banks to facilitate updation of Latitude Longitude position of their existing and newly opened Banking touch points on regular basis at the GIS App by the concerned Bank.

RBI has published the total number of Banking touch points in the Country, in its Annual Report 2018-19 and it is observed from the comparison of the data provided by RBI vis-à-vis data available on the Jan Dhan Darshak App, there is a difference between the two sets of number. On the same ground SLBC has observed that there is a difference of Banking touch points (Bank Branches, ATMs and BCAs). The details in this regard is enclosed as per **Annexure**- **45.**

Further, the LDMs were advised by the Ministry in the VC meeting with SLBCs to monitor the Data like Bank Branch Name, IFSC code, BSR code and Latitude Longitude position in their respective districts.

**Action Points: -**

All the Banks are requested to match the data of their Bank with Jan Dhan Darshak App and update the same, if there is any discrepancy.

**STATE GOVERNMENT RELATED ISSUES**

|  |  |
| --- | --- |
| **Item No. 40** | **Recovery of Banks' Dues - Pending Recovery Certificates under State Recovery Acts** |

The position as on December 2021of pending Recovery Certificates filed under State Recovery Acts is given below: -

**(Amt. in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **S. No.** | **Particulars** | **No. of RCs** | **Amount** |
| i | Cases settled during the quarter | 174 | 43.17 |
| ii | Total pending cases | 1055 | 499.77 |
| iii | Out of (ii) above, cases pending for less than six months | 148 | 225.86 |
| iv | Out of (ii) above, cases pending for more than six months but less than one year. | 74 | 5.06 |
| v | Out of (ii) above, cases pending for more than 1 year. | 833 | 268.86 |

**(Bank-wise position is as per Annexure-46)**

**(Dist.-wise position is as per Annexure-46.1)**

**Observations-**

The pendency in respect of RCs for more than One year is related to banks namely State Bank of India, Bank of Baroda, Canara Bank, Punjab & Sind Bank, PNB, UCO Bank, Axis Bank, IDBI, J&K Bank, Punjab Gramin Bank and Punjab State Co-operative Bank.

The department of Institutional Finance & Banking has already written to all district authorities to give due priority to these cases.

Banks are requested to meet the revenue officials and discuss the pending cases and take concrete steps for settlement of pending recovery cases.

**Action Points -**

Banks are requested to meet the revenue officials and discuss the pending cases and take steps for settlement of pending recovery cases.

|  |  |
| --- | --- |
| **Item No. 41** | **Delay in taking possession of assets by Chief Metropolitan Magistrates/District Magistrates under section 14 of SARFAESI Act, 2002** |

The Bank-wise position of pending cases under SARFASAI in the State of Punjab as on December 2021 is as under: -

**(Amt. in Crores)**

|  |  |  |
| --- | --- | --- |
| **No. of Pending Cases with Metropolitan Magistrates/District Magistrates** | **Cases pending for more than one Month** | **Amount Involved** |
| **446** | **446** | **219.99** |

Department of Institutional Finance & Banking has already requested all the District Magistrates in the State of Punjab to accord due priority to these cases and if required Recovery Officer may be authorized for taking help of the police wherever necessary for the purpose.

**(Bank-wise position as per Annexure – 47)**

**Action Points: -**

Member Banks/LDMs to take note of the above instruction of the department and remain in touch with District Magistrates for settlement of pending cases under SARFAESI Act.

|  |
| --- |
| **MISC ITEMS FOR INFORMATION OF THE HOUSE.** |

|  |  |
| --- | --- |
| **Item No. 42** | **Branch Expansion** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Number of Branches** | **As At** | | | **Variation** | |
| **Dec. 2019** | **Dec. 2020** | **Dec. 2021** | **Dec. 2020/**  **Dec. 2019** | **Dec. 2021/**  **Dec. 2020** |
| **Absolute** | **Absolute** |
| Rural | 2628 | 2640 | 2558 | 12 | -82 |
| Semi Urban | 1998 | 1957 | 1872 | -41 | -85 |
| Urban | 1764 | 1894 | 1823 | 130 | -71 |
| **Total** | **6390** | **6491** | **6253** | **101** | **-238** |

**Observations:**

During last one year there has been net reduction of 82 branches in Rural Area, 85 branches in Semi Urban area and 71 branches in Urban branches, resulting net decrease of 238 branches.

|  |  |  |
| --- | --- | --- |
| **Item No. 43** | **Position of ATMs** |  |

The position of installation of ATMs as on 31.12.2021 is as under: -

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **ATMs as on 30.09.2021** | **ATMs opened during quarter** | **ATMs Closed during the quarter** | **Total ATMs as on 31.12.2021** | **No. of off Site ATMs** | **No. of onsite ATMs** |
| 7222 | 75 | 62 | 7235 | 1895 | 5340 |

**(Bank-wise position is given in Annexure- 48)**

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 44** | **Review of Performance of Banks (excluding Coop. Banks) in key areas relating to Deposits, Advances & Priority Sector Advances** | |  |

The comparative position of key banking parameters is given below: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Parameter** | **As At** | | | **Variation** | | | |
| **Dec.2019** | **Dec.2020** | **Dec.2021** | **Dec. 2020/Dec. 2019** | | **Dec. 2021/Dec. 2020** | |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Branches** | **6390** | **6491** | **6253** | **101** | **1.58** | **-238** | **-3.66** |
| **Agg. Deposits** | **406949** | **456814** | **504447** | **49865** | **12.25** | **47633** | **10.42** |
| **Advances** | **255205** | **270604** | **303894** | **15399** | **6.03** | **33290** | **12.30** |
| **PS Adv.** | **143960** | **146278** | **161143** | **2318** | **1.61** | **14865** | **10.16** |
| **Agri. Advances** | **71061** | **71183** | **74632** | **122** | **0.17** | **3449** | **4.84** |
| **Adv. to MSME** | **55895** | **57759** | **68837** | **1864** | **3.33** | **11078** | **19.17** |
| **Weaker Sector Adv.** | **40298** | **42226** | **53475** | **1928** | **4.78** | **11249** | **26.63** |

**(Bank-wise position is given in Annexure- 49, 15 & 50)**

|  |  |
| --- | --- |
| **Item No. 45** | **Position of NPA** |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **No. of Accounts** | **Amount in Crores** | **NPA Percentage** | **QoQ variation (Amt)** | **QoQ variation (PPs)** |
| March 2021 | 1414077 | 32443 | 11.83 | 9788 | 43.20 |
| June 2021 | 1454764 | 31756 | 11.32 | -687 | -0.51 |
| Sept.2021 | 389031 | 23501 | 8.33 | -8255 | -2.99 |
| Dec.2021 | 386553 | 24375 | 8.02 | 874 | 3.71 |

**(Bank-wise position is given in Annexure- 49)**

|  |  |
| --- | --- |
| **Item No. 46** | **Deposit Growth** |

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Aggregate**  **Deposits** | **As At** | | | **Variation** | | | |
| **Dec. 2019** | **Dec. 2020** | **Dec. 2021** | **Dec. 2019/20** | | **Dec. 2020/21** | |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Rural** | **93758** | **90961** | **110012** | **-2797** | **-2.98** | **19051** | **20.91** |
| **Semi Urban** | **124449** | **144152** | **158127** | **19703** | **15.83** | **13975** | **9.69** |
| **Urban** | **188742** | **221701** | **236308** | **32959** | **17.46** | **14607** | **6.58** |
| **Total** | **406949** | **456814** | **504447** | **49865** | **12.25** | **47633** | **10.42** |

**Observation:**

The aggregate deposits of the Banks in Punjab increased by Rs. 47633 Crores from Rs. 456814 crores as at Dec. 2020 to Rs. 504447 crores as at Dec. 2021, thus posting a growth of 10.42% as against an increase of 12.25% during the corresponding period last year.

|  |  |
| --- | --- |
| **Item No. 47** | **Credit Expansion** |

Area wise analysis is summarized below: -

**(Amount in Crore)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Total Advances** | **As At** | | | **Variation** | | | |
| **Dec 2019** | **Dec 2020** | **Dec 2021** | **Dec 2020/Dec 2019** | | **Dec2021/Dec. 2020** | |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Rural** | **59729** | **63031** | **70291** | **3302** | **5.52** | **7260** | **11.51** |
| **Semi Urban** | **64796** | **65437** | **73506** | **641** | **0.98** | **8069** | **12.33** |
| **Urban** | **130680** | **142135** | **160098** | **11455** | **8.76** | **17963** | **12.63** |
| **Total** | **255205** | **270603** | **303895** | **15398** | **6.03** | **33292** | **12.30** |

**Observation:**

Gross credit in the State of Punjab has been increased by Rs. 33292 crores, from Rs.270603 crores as at December 2020 to Rs. 303895 crores as at December 2021, thus exhibiting a growth of 12.30% as against the growth of 6.03% during the same period last year.

|  |  |
| --- | --- |
| **Item No. 48** | **Education Loan achievements** |

The performance of Scheduled Commercial Banks as on 31.12.2021 for the financial year 2021-22 is as under: -

**(Amount` in Crore)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year** | **Accounts** | **Balance O/S** | **Increase** | |
| **Absolute** | **%age** |
| Dec. 2019 | 32385 | 1741 | 276 |  |
| Dec. 2020 | 29265 | 1745 | 4 | 0.22 |
| Dec. 2021 | 28263 | 1821 | 76 | 4.35 |

**(Bank-wise position is as per Annexure-51)**

There is an increase of Rs.76 crores from 1745 crores to 1821 crores on YoY basis in Education loan.

|  |  |
| --- | --- |
| **Item No. 48.1** | **Progress of Education loans to Women Students.** |

**(Amt.** **in Crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total Education Loan disbursed during the quarter ended Dec 2021** | | **Out of which advances to women student during the quarter ended Dec 2021** | | **% of advances made to women student** | |
| **No. of account** | **Amount** | **No. of account** | **Amount** | **No. of account** | **Amount** |
| 2533 | 129 | 832 | 70 | 32.84 | 54.26 |

**(Bank-wise position is as per Annexure-51)**

During the quarter ended Dec 2021, the banks in the State of Punjab have disbursed 2533 education loans amounting to Rs.129 crores, out of which 832 loans amounting to Rs.70 crores have been disbursed to female students. The percentage of loans advanced in terms of Number of accounts and amount to women comes to 32.84% & 54.26% respectively.

|  |  |
| --- | --- |
| **Item No. 49** | **Advances to Minority Community.** |

The comparative position is given below: -

**(Amt.** **in Crores)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Minority**  **Community** | **Dec 2019** | | **Dec 2020** | | **%age Growth**  **Dec 2020/**  **Dec 2019** | **Dec 2021** | | **%age Growth**  **Dec 2021/**  **Dec 2020** |
| **A/Cs** | **Amt. O/S** | **A/Cs** | **Amt. O/S** | **A/Cs** | **Amt. O/S** |
| **Muslims** | **25504** | **971** | **27403** | **1102** | **13.49** | **35139** | **1056** | **-4.17** |
| **Christians** | **12614** | **246** | **13532** | **270** | **9.75** | **18943** | **299** | **10.74** |
| **Budhists** | **763** | **44** | **746** | **44** | **0** | **4404** | **84** | **90.90** |
| **Jains** | **4219** | **997** | **4621** | **1044** | **4.71** | **10660** | **888** | **-14.94** |
| **Total** | **43100** | **2258** | **46302** | **2460** | **8.94** | **69146** | **2326** | **-5.44** |

**(Bank-wise position is as per Annexure-52& 52.1)**

**Observation:**

The overall advances to minority communities has shown decline of Rs.134 crores, from Rs.2460 crores as at Dec 2020 to Rs.2326 crores as at Dec 2021. During the quarter ended Dec 2021, banks disbursed advances to the tune of Rs.386 crores to 27630 borrowers belonging to minority communities.

|  |  |
| --- | --- |
| **Item No. 50** | **Advances to Weaker Sector** |

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Weaker Sector as at 31.12.2020** | | **Weaker Sector as at 31.12.2021** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 4033 | 1018592 | 27349 | 1164424 | 35267 | 7918 | 28.95 |
| Private Sector Banks | 1797 | 801471 | 11164 | 1672511 | 13544 | 2380 | 21.31 |
| Regional Rural Banks | 423 | 163884 | 3713 | 251138 | 4664 | 951 | 25.61 |
| **TOTAL** | **6253** | **1983947** | **42226** | **3088073** | **53475** | **11249** | **26.64** |

**(Bank wise detail is at Annexure-50)**

**Observation:**

The Weaker Sector Advances in the State during the period under review witnessed an increase of Rs. 11249 Crores i.e. from Rs. 42226 crores as at 31st Dec 2020 to Rs. 53475 crores as at 31st Dec 2021 thus showing growth of 26.64 %.

|  |  |
| --- | --- |
| **Item No. 51** | **Advances to SC Beneficiaries** |

**(Amt. in Crores)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year** | **Accounts** | **Balance Outstanding** | **Increase** | |
| **Absolute** | **%age** |
| Dec. 2019 | 306333 | 4186 |  |  |
| Dec. 2020 | 370850 | 5341 | 1155 | 27.59 |
| Dec. 2021 | 620660 | 4575 | -766 | -14.34 |

**(Bank-wise position as per Annexure-50)**

**Observation:**

The Advances to SC Beneficiaries in the State during the period under review witnessed a decline of Rs.766 Crores i.e. 14.34 % which is a matter of concern. Banks to look into the position and improve in the current quarter.

|  |  |
| --- | --- |
| **Item No. 52** | **Advances to Women Beneficiaries** |

**(Amt. in Crores)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year** | **Accounts** | **Amt. O/S** | **Increase (Amt.)** | |
| **Absolute** | **%age** |
| Dec. 2019 | 932282 | 27225 | 3342 |  |
| Dec. 2020 | 1270204 | 30695 | 3470 | 12.75 |
| Dec. 2021 | 1649624 | 29930 | -765 | -2.49 |

**(Bank-wise position is as per Annexure-53 to 53.1)**

**Observation:**

The overall advances to women beneficiaries witnessed decline of Rs. 765 crores from Rs.30695 crores as at Dec 2020 to Rs. 29930 crores as at Dec 2021, thus registering the decline by 2.49%. In the State of Punjab, the share of advances to women beneficiaries to Net Bank Credit as at Dec 2021 stands at 11.00%, against target of 5%.

During the quarter ended Dec 2021 banks have disbursed loans to the tune of Rs. 5278 crores to 225250 women beneficiaries.

|  |  |
| --- | --- |
| **Item No. 53** | **FINANCING UNDER THE NEGOTIABLE WAREHOUSE RECEIPTS (NWRs) OF WDRA (Warehousing Development and Regulatory Authority)** |

On the basis of reports received from Banks, progress for the quarter ended Dec. 2021 is as under: -

**(Amount in Crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Institution** | **Disbursement during the**  **Q.E. Dec 2021** | | **Disbursement during the Year 2021-22 (01.04.21 to 31.12.21)** | | **Outstanding as on 31.12.2021** | |
| **No. of A/Cs** | **Amt.** | **No. of A/Cs** | **Amt.** | **No. of A/Cs** | **Amt.** |
| Public Sector Banks | 38 | 128.49 | 143 | 255.41 | 151 | 274.40 |
| Private Sector Banks | 14 | 21.95 | 15 | 22.50 | 15 | 24.40 |
| RRBs | 0 | 0 | 0 | 0 | 0 | 0 |
| Co-operative Banks | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total** | **52** | **150.44** | **158** | **277.91** | **166** | **298.80** |

**(Bank wise position as per** **Annexure – 54**)

|  |  |
| --- | --- |
| **Item No. 54** | **Bank-wise progress under Agri Clinics-Agri Business Centres (ACABCs)** |

On the basis of reports from banks, the progress for the quarter ended December 2021 is as under: -

**(Amount in Crores)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Financed During the Quarter ending Dec 2021 (01.10.21 to 31.12.21)** | | **Financed During the Year 2021-22 (01.04.2021 to 31.12.2021)** | | **Outstanding as at Dec 2021** | |
| **No. of A/Cs** | **Amount** | **No. of A/Cs** | **Amount** | **No. of A/Cs** | **Amount** |
| **96** | **35.60** | **434** | **47.99** | **1533** | **85.31** |

**(Bank wise position as per** **Annexure – 55**)

|  |  |
| --- | --- |
| **Item No. 55** | **Progress of Agro Food Processing Industries** |

The performance under the scheme up to Q.E. December 2021is as under: -

**(Amt. in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Advances made during the quarter ended Dec 2021** | | **Outstanding Advances as on 31.12.2021** | |
| **No. of A/cs** | **Amount** | **No. of A/cs** | **Amount** |
| 2588 | 1165.74 | 19136 | 4740.89 |

**(Bank-wise progress is as per Annexure-56)**

|  |  |
| --- | --- |
| **Item No. 56** | **KCC Accounts Seeded with Aadhar** |

The position of KCC accounts seeded with Aadhar as on 31.12.2021 is as under: -

|  |  |  |
| --- | --- | --- |
| **KCC outstanding as on Dec.2021** | **Seeded with Aadhar as on 30.12.2021** | **Percentage** |
| **2341485** | **1786011** | **76.28%** |

**(Bank wise position is as per Annexure-57)**

|  |  |
| --- | --- |
| **Item No. 57** | **Issuance of General Credit Cards** |

The progress achieved by banks in issuance of GCCs up to Dec. 2021 in Punjab State is as follows: -

**(Amt. in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **GCC issued during 2021-22 upto the quarter December 2021** | | **GCCs Outstanding as at 31.12.2021** | |
| **Number** | **Amount** | **Number** | **Amount** |
| 8831 | 130.30 | 93341 | 6930.14 |

**(The position is placed as Annexure-58)**

|  |  |
| --- | --- |
| **Item No. 58** | **Implementation of Nayak Committee Recommendations** |

As per Reserve Bank of India guidelines for assessing working capital limits of village, tiny and other SSI units requiring fund-based limits up to Rs. 5 crores, banks have to adopt procedure based on Nayak Committee guidelines, i.e. sanction of working capital limits @ 20% of the projected turnover.

The performance data of banks in implementing Nayak Committee recommendations during the quarter ended December 2021 is given below: -

**(Amt. in crore)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Particulars** | **Previous quarter ended Sept 2021** | | **Current quarter ended Dec 2021** | |
| **No.** | **Amount** | **No.** | **Amount** |
| **Loans sanctioned to SSI** | **12575** | **968** | **19521** | **1097.87** |
| **Out of (a) above, loans sanctioned as per Nayak Committee Norms.** | **12177** | **895** | **19355** | **1076.91** |

**(Bank-wise performance is as per Annexure-59)**

**Observation:**

During the quarter ended Dec 2021, banks have sanctioned loans amounting to Rs. 1098 crores to 19521 SSI units. Out of these, Rs. 1077 crores have been sanctioned to 19355 SSI units as per Nayak Committee Norms which constitutes 99.14% cases. In remaining cases, the borrowers were not willing to avail the credit limits as per Nayak Committee Recommendations, due to the turnover of current assets being high and/or higher level of creditors.

|  |  |
| --- | --- |
| **Item No. 59** | **Progress report of Financial Literacy Centres** |

Progress Report of FLCs for the quarter ended **December 2021** is as under:

* 883 Target group specific camps have been conducted by FLCs in the State of Punjab.
* 779 special camps have been conducted by FLCs for people newly inducted into the Financial System in the State of Punjab.
* A total of 3830 FLC Camps have been conducted by 3146 rural branches during the quarter and 82278 persons participated in these camps.

(Detail of camps organized by Rural Branches and FLCs is as per

**Annexure-60 & 60.1**)

**Action Points:**

Member banks to advise their FLCs for regular conduct of camps and also to keep record through photographs/ other documents. As per RBI guidelines every rural branch should conduct minimum one literacy camp during the month in their area.

|  |  |
| --- | --- |
| **Item No. 60** | **Financial Literacy Project in Schools** |

Ministry of Finance has directed all banks to organize financial literacy programs in schools on Pan India basis. 100 schools per district have already been mapped with bank branches operating in the district.

|  |  |  |  |
| --- | --- | --- | --- |
| **Period** | **No. of school mapped** | **No. of camps organized** | **No. of Student participated** |
| 31.03.2021 | 2200 | 87 | 2857 |
| 30.06.2021 | 2200 | 20 | 296 |
| 30.09.2021 | 2200 | 118 | 1586 |
| 31.12.2021 | 2200 | 91 | 2987 |

**As schools in the state were closed due to COVID-19, Lesser camps could be organized during the period.**

|  |  |
| --- | --- |
| **Item No. 60.1** | **Spread of Financial Literacy – Financial literacy camps in Industrial Training Institutes (ITIs), Vocational Training Partners (VTPs), Operational Centres (OCs) & schools** |

Various Vocational Training centres and ITIs operating in the state have been mapped with the Financial Literacy Centres.

The progress in conducting of camps in skilling Centres is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Period** | **No. of Skilling Centres mapped** | **No. of camps organized** | **No. of Trainees participated** |
| 31.03.2021 | 419 | 58 | 2445 |
| 30.06.2021 | 419 | 22 | 384 |
| 30.09.2021 | 419 | 160 | 3589 |
| 31.12.2021 | 419 | 65 | 3310 |

**As schools/ ITI’s in the state were closed due to COVID-19, Lesser camps could be organized during the period.**

|  |  |
| --- | --- |
| **Item No. 61** | **CONSTITUTION OF COMMITTEES** |

|  |  |  |  |
| --- | --- | --- | --- |
| **SR NO** | **AGENDA ITEM Nos.** | **Decisions taken in the SLBC meetings** | **ACTION TAKEN** |
| 1. | |  | | --- | | **4.6 of 154th Meeting- Scale of Finance in Agriculture Advances** | | Principal Secretary Finance, GoP advised to conduct a pilot study by reconstituting committee comprising of following members:  RBI Chair, Experts from NABARD and Revenue Dept. | On the recommendations of The Principal Secretary Finance, GoP to study over financing in agriculture, the committee was reconstituted with the induction of experts from RBI Chair, NABARD & Revenue Dept. as the Members of the Committee. The meeting of reconstituted committee was held at SLBC Punjab office and the committee is yet to reach at any conclusion. The report of the same will be placed in next SLBC meeting. |
| 2. | **7 of 156th Meeting -Advances to MSME in priority sector** | To conduct a study on the MSME model in the state to improve MSME advances in priority sector | **SIDBI** has conducted the study on the MSME model in the state on the lines of study done in Haryana state. The findings of the same has been shared with RBI as well as Institution Finance and Banking Punjab. We request RBI to kindly suggest us the implementations to be made in the state of Punjab. |
| 3. | **13 of 156th Meeting -PMAY Housing for all by 2022** | For finding constructive ways to improve credit offtake under the scheme to all Grade C & D employees of the state.  Committee Suggested-   1. Convener SLBC 2. PUDA officials 3. Officials from Local Bodies Dept. | Punjab Urban Planning & Development Authority (PUDA) is bringing new project of affordable houses for the EWS category for meeting housing needs of the weaker section and Group C & D employees of Govt. of Punjab. The employees may be covered under PMAY with consultation with Local Govt. Bodies.  During deliberations in the 157th as well as 158th meeting of SLBC, PUDA was requested to finalize the scheme/project and provide progress to SLBC. However, till date no response has been received.  **PUDA to deliberate.** |

|  |  |
| --- | --- |
| **Item No. 62** | **Time line for convening SLBC meetings** |

**Time line for convening SLBC meetings as advised by RBI is reiterated for the information of members as under: -**

|  |  |
| --- | --- |
| **Activity** | **To be completed by (Date)** |
| Preparation of calendar of SLBC meetings and intimation to all concerned of the cut off dates of submission of data and dates of meetings as per dateline given below:- | 15th of January every year |
| Reminder regarding the exact date of meeting and submission of data by banks to SLBC | 15 days before the end of the quarter |
| Dead line for receipt of data by SLBC Convener Bank | 15 days from the end of the quarter |
| Distribution of agenda cum background papers | 20 days from the end of the quarter |
| Holding of SLBC Meeting | Within 45 days from the end of the quarter |
| Forwarding the minutes of the meeting to all stakeholders | Within 10 days from the holding the meeting |
| Follow up of action points emerged from the meeting | To be completed within 30 days of forwarding the minutes for review in the next meeting |

**Observation: -**The following Banks have submitted the Q.E December 2021 data after the due date i.e. 15.01.2022 with great persuasion-

|  |  |
| --- | --- |
| UCO Bank | 27.01.2022 |
| Bank of India | 24.01.2022 |
| Indian Overseas Bank | 27.01.2022 |
| Yes Bank | 29.01.2022 |
| Jana Small Finance Bank | 27.01.2022 |
| Indian Bank | 28.01.2022 |
| State Bank of India | 27.01.2022 |
| Axis Bank | 27.01.2022 |
| Bandhan Bank | 24.01.2022 |
| Bank of Baroda | 27.01.2022 |
| IDBI | 27.01.2022 |
| RBL Bank Ltd. | 28.01.2022 |
| Union Bank Of India | 27.01.2022 |
| Punjab National Bank | 26.01.2022 |
| Punjab and Sind Bank | 27.01.2022 |
| Indus Ind Bank | 24.01.2022 |
| AU Small Finance Bank | 24.01.2022 |
| Bank of Maharashtra | 25.01.2022 |
| ICICI Bank | 24.01.2022 |
| Pb. State Coop Bank | 27.01.2022 |
| J& K Bank | 28.01.2022 |

**Action Points:** Banks and LDMs are requested to ensure submission of data duly checked as per above schedule. Banks are also requested to submit the entire data in a single bulk, complete in all respect and no column should be left blank.

|  |  |
| --- | --- |
| **Item No. 63** | **Calendar for the SLBC Meetings –F.Y. 2022-23** |

The next SLBC Meetings for the Financial Year 2022-23 has been scheduled to be held as per Calendar given below:-

|  |  |  |
| --- | --- | --- |
| **SLBC Meeting** | **Quarter which is to be reviewed** | **Date of Meeting** |
| 160th | March 2022 | 13.05.2022 (Friday) |
| 161st | June 2022 | 10.08.2022 (Wednesday) |
| 162nd | September 2022 | 10.11.2022 (Thursday) |
| 163rd | December 2022 | 13.02.2023 (Monday) |

|  |  |
| --- | --- |
| **Item No. 64** | **Any other issue with the permission of the Chair** |

**\*\*\*\*\*\*\*\*\*\***

**MINUTES OF 158th MEETING OF STATE LEVEL BANKERS’ COMMITTEE, PUNJAB HELD on 31.12.2021 THROUGH VIDEO CONFERENCE**

CONVENER:

**PUNJAB NATIONAL BANK**

The **158th Meeting** of the **State Level Bankers’ Committee, Punjab** to review the performance of banking system in the State of Punjab for the quarter ended **September 2021** was held on **31.12.2021 through Video Conference** from **11:00 A.M onwards** under the **Chairmanship** of **Sh. Swarup Kumar Saha, Executive Director, Punjab National Bank; Sh. K.A.P. Sinha, I.A.S, Principal Secretary Finance, Government of Punjab** was the Chief Guest of the meeting and **Sh. Jyoti Kumar Pandey**, **Regional Director,RBI** was the Guest of Honour. Besides, the meeting was attended by **Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, Punjab**; **Dr Rajiv Siwach, Chief** **General Manager, NABARD, Chandigarh**; **Shri Kiranjit Shorey, General Manager, Corporate Office, Punjab National Bank;** **Shri Sumanta Mohanty, Zonal Manager, Punjab National Bank, Ludhiana Zone & Convenor-SLBC Punjab** and Senior Officers from RBI, NABARD, State Government, Banks, Financial Institutions and various Corporations.

The list of participants is as per **Annexure-I.**

**At the outset, Shri Sumanta Mohanty, Zonal Manager, Punjab National Bank, Ludhiana Zone & Convenor-SLBC Punjab** in his welcome addressextended a warm & hearty welcome to **Sh. K A P Sinha, Principal Secretary Finance, Government of Punjab; Sh. Swarup Kumar Saha, Executive Director, PNB; Sh. Jyoti Kumar Pandey**, **Regional Director, RBI;** **Madam Garima Singh, IRS,** Secretary Finance cum Director, Institutional Finance & Banking, Punjab; **Dr. Rajiv Siwach, Chief** **General Manager, NABARD**; **Dr. Anil Yadav, GM, RBI**:**Shri Kiranjit Shorey, General Manager, Corporate Office, PNB** and Senior Officers from RBI, NABARD, State Government, Banks, Financial Institutions, various Corporations.

He said the Govt of India has taken various steps and launched different schemes like Emergency Credit Line Guarantee Scheme, PMFME, Agriculture Infrastructure Fund (AIF), Animal Husbandry Infrastructure Development Fund (AHIDF), Fisheries Infrastructure Development Fund (FIDF) etc. under Atmanirbhar Bharat Package. These schemes will not only help in the development of Infrastructure in Agriculture/Dairy/Fisheries but also to bring the economy on track by providing financial assistance to the affected public.

Simultaneously there are other important aspects which need to be taken care of like financial literacy, digitalisation of banking services, implementation of annual action plan,

annual credit plan, social security schemes to deliver the benefits to poor and under-privileged in true spirit.

Further, discussing about the progress of the banks in the state, he mentioned that the banks has given upward progress in most of the parameters in comparison to the previous quarter like PMSVAnidhi disbursement is 32.85% in comparison to 30.66% in last quarter.

There is 5% increase in sanction of PMFME applications in comparison to June quarter sanctions.

Priority sector is at 55% against the target of 40%. There is absolute growth of Rs.4510 crores in agriculture during this quarter despite the challenge of Farmers agitation.

Jansuraksha schemes have shown tremendous growth like PMSBY achievement is 167% in comparison to 40.29% and PMJJBY progress is 119% in comparison to 36.06% of June quarter and APY has also shown same pace of growth i.e. 22% in comparison to 8% of June quarter.

NPA of the banks has declined to 8.34% from 11.21% of last quarter.

Although Annual Credit Plan and CD Ratio did not show desired results due to Farmers Agitation and Covid situation but he assured that in the December quarter, a positive growth will be witnessed.

He further briefed about the Guidelines of Election Commission and requested all the bankers to follow the same keeping in view the ensuing legislative assembly election in the state.

**Sh. Swarup Kumar Saha, Executive Director, Punjab National Bank** in his key note address extended a hearty welcome to distinguished guests Sh. Jyoti Kumar Pandey, Regional Director, Reserve Bank of India; Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking; Sh. Anil Yadav, GM, RBI; Dr. Rajiv Siwach, Chief General Manager, NABARD; along with senior executives from State Government, Banks, Financial Institutions, RBI, NABARD and other offices.

He said besides reviewing the performance of the banks in the state for the Q.E. Sept 2021, we will be determining the future roadmap for attaining the targets set by the regulatory and other authorities. Touching upon the revolving matrix on economic conditions in the country, he said various preventive measures has been taken by the Government of India & Reserve Bank of India in terms of providing relief to the economy. Proactive actions have been taken to ensure that the relief and measures reach & benefit all strata of population ever since the pandemic impacted the economy.

Due to these initiatives, the economy has gradually started to come back to normalcy. The real GDP expanded by 8.4 % in Q2 FY 2021-22 following a growth of 20.1% during Q1. The momentum of activity facilitated by expansion of vaccination coverage, subsiding of new infections and demand from various segments of the economy. The manufacturing and services index continues to move in the positive zone besides other indicators such as electricity demand, railway freight traffic, port cargo, toll collections, and petroleum consumption raised at robust level in the months of October November suggesting normalisation of economic activities.  
  
Keeping in view the revival in demand and the macroeconomic environment, RBI has

retained GDP forecast for FY 2021-22 at 9.5 %. However, uncertainty in inflation trajectory and emergence of infections due to new mutation of the virus may have some impact going ahead.

Speaking about the Govt. of India’s campaign to ensure saturation cover of all eligible persons for the three Prime Minister Jansuraksha schemes i.e. PM Jeevan Jyoti Bima Yojana, PM Atal Pension Yojna & PM Suraksha Bima Yojna, he requested all the bankers to connect every entitled individual with Govt. Insurance and pension schemes. He also requested the Banking fraternity to identify and proactively reach out to all those who do not have any bank a/c and move ahead with a mind-set of cent percent achievement. For this purpose, information from UIDAI can be used as a source to identify all those who have attained adulthood.

Further, apprising the house of performance under PMJDY, he said there are 80.40 Lakh accounts having deposit of more than Rs.3500 Cr. in the state. The average deposit in a PMJDY account in Punjab state is Rs.4368/- which is more than the national average of Rs.3312/-. He thanked all the members of SLBC Punjab for contributing to the opening of these PMJDY accounts and showed confidence that they will successfully achieve the saturation under the drive responding to our honorable Prime Minister’s call. Member banks to ensure saturation cover of beneficiaries under PMJDY and PMMY in the eligible age groups.  
  
As on 30.09.2021, a total of 1.03 Cr enrolments have been done under Social security schemes. He requested the member banks to expeditiously dispose of pending claims (132-PMSBY & 71-PMJJBY), review the rejected claims and put concerted efforts to achieve saturation.

Talking about the initiatives, he said Govt. of India launched schemes like Agriculture Infrastructure Fund (AIF), Animal Husbandry Infrastructure Development Fund (AHIDF), Fisheries Infrastructure Development Fund (FIDF) etc. under Atmanirbhar Bharat Package which will help in development of infrastructure in Agriculture, Dairy and Fisheries in the state.

Further, Reserve Bank of India introduced certain development and regulatory policy measures to deepen digital payment systems and ensure financial inclusion. It has been decided to introduce a framework to carry out retail digital payments in offline mode across the country i.e even when internet connection is low or not available. In view of importance of IMPS in domestic payments, per transaction limit has been increased from Rs.2 to 5 lakhs for channels other than SMS & IVRS which will further provide additional facility to customers andimprove/facilitatedigitalpayments.   
   
Coming to the performance under the Annual Credit Plan, he said the banks in the state have disbursed 70,721 cores i.e. 64% of annual targets under ACP for FY 2021-22 as on 30.09.21. The achievement under Agriculture and MSME sector was 59% & 76% during this period. Besides achievement under Non priority sector stands at 65%. He congratulated the Banks and LDMs of Amritsar & Faridkot district for achieving more than 100% of their allocated targets of total priority sector under ACP.

The Banking business under various segments as on Sept 21, total deposits increased by 11.91% and advances by 9.94%. Advances in MSME grew by 7.72%, Agriculture by 2.18%, priority sector goal achieved was at 56.51% and weaker sector registered a growth of 19%. The CD Ratio however decreased to 58.33% from 59.66% YoY which is a matter of concern. The chairman SLBC Punjab called upon all the LDMs and the member banks to take necessary steps to achieve the national average of CD ratio.

Credit facilities to the tune of Rs.1720 Cr. have been sanctioned to more than 3.2 Lakh beneficiaries under the Mudra Yojna up to first half year and 89% target of Sept quarter have been achieved. More than 1.25 Lakh KCC have been sanctioned by the banks amounting to Rs.5398 crores during current financial year achieving 25% of annual targets. Besides more than 51000 KCC amounting to Rs.618 Cr have been sanctioned to dairy farmers. Under PMEGP, 808 projects of Rs.28 Cr giving employment to 6500 individuals have been approved by the banks in current Financial year. Members banks to expedite the sanction of eligible cases.

Under PMSVAnidhi, banks in the state have received more than 1 Lakh applications out of which 38447 have been sanctioned and disbursement has been made in 34475 cases as on 10.11.2021 which is 89.6% of sanctioned applications. Besides more than 17000 applications are under process for which banks are requested to expedite the processing.

The Indian Food processing industry has a wide variety of food products and largest production base. The Govt. of India has launched PM formulisation of Micro Food processing scheme under the AtmaNirbhar Bharat and Vocal for Local campaign to provide technical, financial and business support to these units. Out of total 80 applications received, 35 cases amounting to Rs.11.17 Cr have been sanctioned as on 07.10.2021 and 45 are pending for which member banks were requested to dispose of at the earliest.

In terms of the adoption of Digital payment system, Kapurthala and SAS Nagar were identified for 100% digitalisation and the progress of coverage of individuals as of now is 74.58 & 80.78% respectively. Member banks and concerned LDMs to make concerted efforts for 100% achievement.

As the Grievance Redressal Mechanism is critical for the Banking sector, the house was apprised of the newly launched Integrated Ombudsman Scheme “One Nation One Ombudsman” which makes the jurisdiction neutral and strengthens the Grievance Redressal system. The Banking Fraternity was requested to set higher standards of service and ensure redressal in time.

While concluding, the Chairman SLBC Punjab thanked the state Govt., RBI, NABARD for their excellent support and guidance over the years and assured full cooperation on behalf of all the member banks to State Govt. & all other stakeholders for strengthening & uplifting the socio economic position of Punjab state.

**Sh. Jyoti Kumar Pandey**, Regional Director, RBI welcomed the dignitaries, The banking fraternity and State govt. departments. To begin with, he apprised the house that on 12th Nov 21, Honorable Prime Minister launched Retail Direct scheme. It is onerous responsibility

of Banking fraternity to make people aware of the scheme wherein individuals will be able to access trade and transactions in Govt. securities through online methods in safe and secure way which will also open another avenue for online investments by retail investors. So he urged upon all the banks to propagate this scheme.

Further, the second scheme which was launched at the same time is Integrated Ombudsman Scheme with an auspicious vision of “One Nation One Ombudsman”. It is privilege to share with all the members that the Central Receipt and Processing Center is based at Chandigarh

only. The complainants all over the India can lodge the complaint just by dialing toll free number and have access to status of their complaints. The scheme thus makes the jurisdiction neutral and strengthens the Grievance Redressal system.

He further said that another important point is recently the Election Commission had visited the state of Punjab in anticipation of impending Elections and the chief election commissioners wanted to take stock of preparedness of all the agencies including the regulatory and enforcement agencies. The Election Commissioner expressed his concern over any cash transactions which could be explicitly or implicitly associated with and need to be observed. As election commission has said most of the times, Bonafide Banking Channel is actually used for such transactions, so the banks/enforcement agencies should notice any sudden spurt in cash transactions. Take note of any unusual cash transaction not backed by any bonafide transaction, not being transported from prescribed mechanisms, transactions of suspicious nature if any as these could be investigated by the investigating agencies. We need to substantiate the fact that a Robust mechanism is there in the state. Transactions from banking sector should only be to account holders only otherwise they should be recorded with complete assurance and proof of authenticity. Any deposit or withdrawal the bank is doing with RBI is through currency chest only. So all the transactions should only be through approved/recognized channels only as beside other factors, the cash plays a very significant role in elections anywhere in the country.

Putting forth his concern over the issues of ACP Targets Vs Achievements, he said while we have been doing good as compared to most least developed states in the country, but the achievement of 64% under ACP and 59% in Agriculture is a matter of concern. Punjab being the leading state as far as agriculture is concerned, but these figures do not justify the fact. The member banks need to pull up and do honestly good work to improve the figures as the Financial year is closing soon. Also there is need to set better targets in future which will make everyone happy including the policy makers.

Another matter of concern is poor participation by the Banks & local Govt officials in the Block Level Bankers’ Committee meetings and absence of quality data at BLBC Forums. He stressed that from RBI’s perspective, everyone should clearly know that these BLBC meetings are the building blocks for any kind of plan be it ACP or any other plan and poor participation by Banks or local Govt officials aggregates to one of the major factors indicating that graph of the state economy is not going up.

Also recently major issue has come up at BLBCs with the trend of clubbing number of blocks together to hold the meetings. It should be noted with concern that problems of different blocks cannot be amalgamated and given same treatment as the policy of One shoe Fits all is not realistic and will not benefit any of the stakeholders at block level. Take each block

as an independent entity in itself and give them special treatment if we want to see an upward trajectory of economic growth of state. BLBC Forums need to be activated and concerned Lead District managers have an important role to play in this. These factors should really need to be looked into for the serious economic development of the state.

He stressed upon that when the SLBC meets at the Apex level, we really need to take into account the achievement by the Banks and other stakeholders in some of the very very basic schemes propagated by the Govt. of India which benefits every individual on the street

like Atal Pension Yojna, PM Suraksha Bima Yojna, PM Jeevan Jyoti Bima Yojna. These schemes will typically benefit the last man in the society and we should be looking at optimization of profit and not the maximization of profit.

As development Banking continues to be the focus, the commercial banks both public & private need to pull up their socks. The purpose of the SLBC is to look into the overall betterment of the society and these are the schemes which will improve the backbone of the society.

As far as Financial literacy and Financial Inclusion is concerned, the state has been making good progress with 25 CFLs already working in 13 districts of Punjab. The banks currently involved are PSB & PNB and responsibility lies to maximize access of beneficiaries out of these CFLs. He further expressed concern that the CD Ratio in the state has fallen to 57% from 62% in Rural area and in semi urban area from 53 to 47%. Also in some of the districts like SBS Nagar, CD RATIO has fallen from a low of 26% to lower of 19%.

Belonging to a state which historically has been a hub, the cradle of agriculture and the cradle of economic development, we need to strategize and take urgent active steps to restore the economic glory of the state. Although the state has done well in areas like Digitalization of Land records, advances to MSME sector has picked up, total advances YoY has increased but there is need to focus on grey areas where we need to perform for the upward trend of economic growth to start.

**Sh. K A P Sinha, I.A.S, Principal Secretary Finance, Government of Punjab,** Chief Guest of the meeting, said SLBC forum has to be productive and relevant always and asked the banks to deliberate on bottlenecks if any for poor performance under some schemes so that they can be flagged and taken up with Govt. of India as well for taking corrective measures. The Banks need to communicate properly with the targeted groups under various schemes so that people should not suffer for any kind of inefficiency at bank’s level.

The govt. of India has launched the social security schemes for the welfare of people and banks need to make extra efforts, take initiatives to convince the beneficiaries as the implementation is in our hands. Further as there is huge Agriculture Infrastructure Fund deficit in the state and performance of many of the banks is zero under the scheme, NABARD to come up with some restructuring to improve the performance. Coordinate with PUNSUB, PUNGRAIN, FCI, Warehousing corporation for constructing godowns with additional capacity & see the possibility of convergence as huge potential is there.

He further impressed upon that in many of schemes like Agro Food Processing, KCC to fisheries, PMFME, Stand up India, the performance of most of the banks is consistently zero

and if in every quarter same response of improving in next quarter will be received from banks, the people are not going to be benefitted, the economy is not going to get any boost.

Referring to the issue of correctness of data, he said bankers should go through the figures which have been projected and come prepared at SLBC with valid reasons for poor performance under different parameters. They should give feedback about the bottlenecks also so that solution can be given. Also learn from the success stories of those banks who have performed well.

He wished all the participants a happy & prosperous new year and said it is hoped that better figures will be projected from coming year with improved performance under various parameters.

**Madam Garima Singh, IRS,** Secretary Finance cum Director, Institutional Finance & Banking, Punjab appreciated the banks for the crucial role played during the Covid times. Before the economy could be out of it, we are again facing another challenge. So she appealed all the bankers that need of the hour is to give whole hearted commitment towards service of society and dedicatedly work on all the schemes launched by the Govt. to actually make a difference through the SLBC forum. Talking about the areas of concern she said we need to improve the agriculture infrastructure, also the declining CD ratio cannot be afforded by any state & it also shows the vulnerable sections are not getting the required facilities. The state is viewing this forum very seriously as not only the scheme wise but bank wise performance will also be reviewed. So the banks especially the Private ones need to see life beyond Profits and bring solace to the mankind in these tough times by contributing towards important criterias.

**Dr Rajiv Siwach , Chief General Manager, NABARD** in his address extended a warm welcome to Sh. Swarup Kumar Saha, Executive Director, PNB & Chairman SLBC ; Sh. Jyoti Kumar Pandey, Regional Director, other dignitaries and the participants from various banks, departments and institutions. Beginning with the GLC performance of state, he apprised the house that the Ground level credit achievement under priority sector has come down to 63% for Sept 21 against 75% during corresponding period last year. So in absolute terms there is a decrease of Rs.9158 crores. The Agriculture and MSME has also shown negative growth however some growth is there in other priority sector. The ground level credit disbursement last year was Rs.89000 crore against the current corresponding of Rs.70000 crore.

Talking about agriculture term loan in particular, he apprised that agriculture term loan is very significant for the growth of agriculture in state and there is a negative CAGR of 10%. As the same is coming down consistently from last 3 years, banks need to make more efforts in this.

He further said that AIF is a very good scheme which is yet to pick up in the state. There is a target of Rs.4700 crores for 5 years and banks can take advantage of 3% Interest subvention in scheme. There is some progress in the state with total number of projects being 200 with sanction amount of Rs.96 Cr. He requested the banks to come forward and

share their success story under the scheme. NABARD has shared the unit cost with all the banks and all the activities which are feasible in the state.

Commenting about the Scale of Finance, he said it has been observed that many banks are not following it and they are Over Financing which leads to multiple financing. Banks are requested to adhere to Scale of Finance so that there is no over financing and farmers are unnecessarily not burdened with debt.

Further speaking about the success of JLGs in the state, he informed that NABARD has sanctioned JLG promotional grant for 22 JLGs to 6 banks and also entered an MOU with SBI. All the banks were requested to explore the possibilities of JLG promotion as the scheme has very well been received by all engaged in economic activities.

He further said NABARD has been providing liquidity support to rural financing institutions during Covid period and this has provided ground level assistance to farmers. We also need to focus on KCC, Animal Husbandry and Fisheries. PNB, PSB, SBI & PGB are doing well and other banks were also requested to come forward. The Farmer Produce Organization is another very important programme for the country and NABARD recently conducted State level Coordination Committee meeting for the same. The progress under PMFME was also discussed in detail in the meeting. He informed that the scheme is picking well in the state, 35% subsidy component is there in the scheme and it can also be implemented through FPOs.

A lot of support is available under Financial Inclusion Fund from NABARD, however banks are not coming forward so the funds are lying unutilized. There is scope for financing financial literacy centers, financial literacy camps , POS machines, MICRO ATMs or some Nukkad natak for creating financial awareness among farmers . So he requested the commercial banks to send proposals so that grant can be given under FIF for these issues.

NABARD has also been collaborating with RSETIs where 100% grant is given for any skill development programme. Under the Stand Up India programme, NABARD has 5 cluster offices who are collaborating with Entrepreneurs and providing finance. He further added that additional scientific warehousing facilities are required in the state as open storage godowns need to be phased out by 2024 and this is an opportunity for bankers to fund 4 state level agencies i.e. Punjab state warehousing corporation, PUNGRAIN, PUNSUB & Markfed.

|  |  |
| --- | --- |
| **Item No.1** | **Confirmation of minutes of 157th meeting of State Level Bankers' Committee (Punjab)** |

The House confirmed the e-mailed/circulated minutes of above meeting as no comments/suggestions were received.

The Agenda Items were discussed as under: -

|  |  |
| --- | --- |
| **Item No. 2.1** | **PM Street Vendors Atma Nirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme** |

As on 11.10.2021, total of 104956 applications were uploaded on the portal, out of which Banks have sanctioned 38447 applications and 34475 applications have been disbursed. There are 731 applications on the portal which banks have not yet picked up for sanction. Moreover 48626 applications have been returned/rejected by banks citing various reasons.17152 applications picked up by banks are yet to be sanctioned/disbursed.

Shri K.A.P. Sinha, Chief Guest observed that as compared to the last 2-3 SLBC meetings, the performance in the current quarter is comparatively better , specially the Public sector banks have shown quite satisfactory performance as many of the banks have more than 90% achievement.

However, the performance of private banks except IDBI is below par, Indusind Bank, ICICI, & Yes Bank being the non-performers. He then enquired from the Nodal Officers of Private Banks like, the reason for the poor performance especially the point of sanctioning when there is negligible disbursement. It was assured that the sanctioned cases will be disbursed the next quarter.

Shri Sinha said the applicant not coming back cannot be considered as the reason of rejection as coming again and again for a meagre amount of Rs.10000 will add up to his cost. Also the govt. has extended all kind of facilities primarily because of the fact that the scheme has proved to be very beneficial. So basically the Private sector banks need to be more proactive and improve their performance.

**Action: All Banks**

|  |  |
| --- | --- |
| **Item No. 2.2** | **Emergency Credit Line Guarantee Scheme (ECLGS)** |

Out of 200562 net eligible borrowers, Banks have sanctioned credit facilities to 158217 borrowers which comes to 78.88%. However, disbursement has been made in 129051 accounts, which comes to 81.56% of sanctioned accounts. Banks were asked to disburse the facility to all eligible borrowers.

**Action: All Banks**

|  |  |
| --- | --- |
| **Item No. 2.3** | **Credit Guarantee Scheme for Subordinate Debt (CGSSD) for Stressed MSMEs** |

In the current economic scenario, the scheme is very crucial for the MSME as it will provide benefit to those MSMEs which are in financial stress even though they may be commercially viable, by providing them the funds for infusion in the form of equity.

Till now, 11 Banks has reported financing under the scheme, sanctioning personal loans to 147 borrowers amounting Rs.8.58 crores. All banks are requested to identify eligible borrowers and ensure to offer the facility to all.

**Action: All Banks**

|  |  |
| --- | --- |
| **Item No. 2.4** | **Special Drive for issuance of KCC to Dairy farmers attached with Milk Societies (Milkfed)** |

Shri K.A.P. Sinha, Chief Guest observed that performance of many banks in KCC to dairy is dismal. Few of the reasons informed by banks were receiving of multiple applications from

same family, some Farmers turning defaulters or eligible ones not turning up for getting loans. All the banks were requested to put more sincere efforts and improve their performance.

It was further highlighted by SBI that although DBT is in place now in state but only in 20% accounts, they are receiving payment from procurement agencies. So it needs to be looked in where the rest of money is going i.e. whether to Arthiyas or the customer is having multiple bank accounts. Madam Garima Singh assured to address the issue and advised to conduct a meeting of all stakeholders at the earliest.

**Action: Banks/ LDMs/ Milkfed**

|  |  |
| --- | --- |
| **Item No. 2.5** | **Special Drive for issuance of KCC to Fish farmers launched by Ministry of Fisheries, Animal Husbandry & Dairy** |

Fishery department forwarded 737 applications to banks for sanction and disbursement. Out of these applications only 83 applications amounting to Rs.1.61 Cr sanctioned by the Banks.

Shri K.A.P. Sinha, Principal Secretary Finance, GoP observed that the performance of the banks is not satisfactory. All Banks were requested to dispose of the pending applications immediately. Also Banks to encourage the applicants by helping them to remove the discrepancies rather than simply rejecting the applications.

**Action: Banks, Fishery Department**

|  |  |
| --- | --- |
| **Item No. 2.7** | **CENTRAL SECTOR SCHEME FOR “FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND”** |

Banks have received 99 applications under the scheme and have sanctioned 64 of them and 35 are under process. Bank to ensure timely processing and sanction of the proposals received by them.

**Shri K.A.P. Sinha, Chief Guest said as** there is huge Agriculture Infrastructure Fund deficit in the state and performance of most of the banks is zero under the scheme, NABARD to come up with some restructuring for implementation of scheme in a way that there is improvement in the performance as the storage is also dismal.

**Dr Rajiv Siwach, CGM, NABARD, informed that** under AIF, there is interest subvention of 3% per annum available only up to a limit of Rs.2.00 Crores loan amount. There is very good infrastructure for agriculture marketing for developing supply chain however limitation

on outlay is restricting people as only godown up to 500 metric tonne can be developed with this outlay but that can be at multiple locations.

But the Govt. of India has relaxed the guidelines and now even a private party can have warehouse at 25 different locations within the state. In case of state cooperative

federations, there is no such restriction and they can have ‘n’ number of warehouses. Another amendment is, the initial restriction of only 1 unit up to 2 Cr. by one organization has been removed and now Govt. organizations can have any number of units.

**Shri K.A.P. Sinha, Chief Guest** said with these kind of amendments, the problem no longer exists. Now the banks need to cover extra miles and immediately get in touch with PUNSUB, PUNGRAIN, FCI, Warehousing corporation for constructing godowns with additional capacity & see the possibility of convergence.

The representative from horticulture informed that we are doing well under AIF however the major problem faced is disbursal of loans is not done timely by the banks.

**Action: FCI, NABARD and Dep. Instt. Finance, GoP & Banks**

|  |  |
| --- | --- |
| **Item No. 2.8** | **PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)** |

Banks have received 80 applications under the scheme. Only 35 of them have been sanctioned and 45 applications are still pending with banks.

Shri K.A.P. Sinha showed his concern towards the poor performance under the scheme and asked the banks to work on the scheme for the growth of economy.

**Action: Banks**

|  |  |
| --- | --- |
| **Item No. 3** | **Overall CD Ratio** |

CD Ratio of Commercial Banks in the State decreased from 59.12% as at Sept 2020 to 58.08% as at Sept 2021 thereby showing YOY decline of 1.04 PPs.

**Madam Garima Singh expressed concern that a declining CD ratio cannot be afforded by any state.**

**Sh. Jyoti Kumar Pandey** also expressed concern that the CD Ratio in the state has fallen to 57% from 62% in Rural area and in semi urban area from 53 to 47%. Also in some of the districts like SBS Nagar, CD RATIO has fallen from a low of 26% to lower of 19%.

**Sh. Swarup Kumar Saha,** the chairman SLBC Punjab called upon all the LDMs and the member banks to take necessary steps to achieve the national average of CD ratio.

**Action: All Banks & LDMs**

|  |  |
| --- | --- |
| **Item No. 6** | **Digitization of Land Records – Creation of Online charge by Banks** |

**Sh. Jyoti Kumar Pandey**, Regional Director, RBI appreciated that the state has done well in Digitisation of Land Records. Linking the digital land record data base with banks and

financial institutions will result in creation of online charges in digital land records and facilitate quick processing and sanction of agricultural loans by the banks.

Further, it was pointed by some of the banks that noting of charge should be there to prevent frauds as many cases have been seen in state where people take forged letters to Revenue Department, GoP, get the charge removed and sell the land when the bank debt is still outstanding. So it was requested to Revenue Department to not remove charge until the confirmation comes from concerned Bank’s domain.

**Action: Revenue Department**

|  |  |
| --- | --- |
| **Item No. 7** | **Advances to Micro, Small & Medium Enterprises (MSMEs) in Priority Sector** |

Under MSME Advances, there is an increase of Rs.4526 Crores i.e. from Rs.58587 crore as at Sept 2020 to Rs.63114 crore as at Sept 2021 thus showing growth of 7.72%.

To improve MSME advances in priority sector, Shri K.A.P. Sinha, Principal Secretary Finance, GoP asked to get a study conducted through SIDBI on MSME model of state of Punjab as MSME remains the backbone of the economy.

The study was conducted by SIDBI and findings/recommendations were received which were placed as a Table item to deliberate on the issue. The copy of same was also shared through with all the stakeholders i.e. RBI, DFS, GoP & Convener SLBC to see what recommendations can be implemented in the state.

**Action: All Banks**

|  |  |
| --- | --- |
| **Item No. 7.1** | **Progress under Prime Minister Task Force - Credit to Micro, Small & Medium Enterprises (MSME)** |

There is negative annual growth of -16.52% in number of micro enterprises accounts against the target of 10%. There is negative YoY growth of -2.27% under credit to MSEs as against the target of 20%. The share of advances to micro enterprises to total MSE as at Sept 2021 is 53.73% against stipulated level of 60%.

Banks are advised to open more SME focused branch offices at different MSE clusters which can also act as Counseling Centers for MSEs. Each Lead Bank of a district may adopt at least one MSE cluster.

**Action: All Banks**

|  |  |
| --- | --- |
| **Item No. 7.2** | **Pradhan Mantri MUDRA Yojana (PMMY)** |

Shri K.A.P. Sinha observed that performance of many banks was not satisfactory.

Banks having low performance were requested to advise their field functionaries to achieve the allocated target.

**Action: Concerned Banks**

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 7.4** | **Prime Minister Employment Generation Programme (PMEGP)** | |  |
|  |  |

Banks have achieved 39% of their allocated targets under the scheme for financial year 2021-22. Most of the Private banks have not participated in the scheme despite allocation of targets to them.

Shri K.A.P. Sinha, Principal Secretary Finance, GoP said that the performance of private banks remains a major cause of concern. All the banks are expected to put sincere efforts to achieve targets in the next quarter.

**Action: Banks/Pvt. Sector Banks**

|  |  |
| --- | --- |
| **Item No. 7.6** | **Stand-up India Programme of Ministry of Finance.** |

The Credit facility to only 95 beneficiaries were sanctioned during the quarter ended Sept 2021 by 6346 total number of bank branches in the state.

Shri K.A.P. Sinha said the performance of most of the banks is consistently zero under the scheme and the economy is not going to get any boost if the position remains same. All Banks were requested to finance maximum loans under the scheme.

Sh. Rajiv Siwach, CGM NABARD apprised the house that under the Stand Up India programme, NABARD has 5 cluster offices who are collaborating with Entrepreneurs and providing finance.

**Action: All Banks**

|  |  |
| --- | --- |
| **Item No. 8** | **Annual Credit Plan 2020-21 Achievements up to 30.09.2021** |

ACP achievement of the banks during F.Y 2021-22 up to Q.E ended Sept 2021 has been 59% in agriculture, 76% in MSME and 65% in other priority sector. Banks and LDMs to send their response and suggestions for improvement in performance to achieve ACP targets especially in Agriculture & OPS.

Sh. Jyoti Kumar Pandey said the achievement of 64% under ACP and 59% in Agriculture is a matter of concern. Punjab being the leading state as far as agriculture is concerned, but these figures do not justify the fact. The member banks need to pull up and do honestly good work to improve the figures as the Financial year is closing soon.

The Banks and Lead district Managers of Amritsar & Faridkot district were appreciated for achieving more than 100% of their allocated targets of total priority sector under ACP.

Further Banks and LDMs were asked to follow up with the branches in their command area for improvement in performance to achieve ACP targets especially Agriculture & OPS.

**Action: Concerned Banks and LDMs**

|  |  |
| --- | --- |
| **Item No. 9** | **Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).** |

The overall performance of State as on 30.09.2021 is 167% in PMSBY & 120% in PMJJBY. The state has shown tremendous growth under the Govt. of India’s saturation drive.

The banks were further requested to identify and cover every entitled individual with Govt. Insurance and pension schemes.

A suggestion came up from SBI during the meeting with respect to saturation of social security schemes to adopt a model like Haryana state govt. who are reimbursing the amount of premium to the applicants which in turn has increased the number of enrolments under the scheme to a great extent. If the same can done in Punjab state well, it will definitely ramp up the numbers.

**Action: DFS, Concerned Banks and LDMs**

|  |  |
| --- | --- |
| **Item No. 10** | **Atal Pension Yojana (APY)** |

The overall performance of State as on 30.09.2021 is 22%. State Bank of India was appreciated for their performance being 69% under the scheme. Sharing the strategy for the same, SBI informed that they are using both CSP as well branch channel. Campaigns are being run on monthly basis with competition among business heads. The data is taken on regular basis of all PMJDY accounts which are unsaturated and these customers are being told about the benefits of social security schemes.

Further the claims under the schemes are settled by insurance company in one day after submission of documents. The CSPs are personally felicitated and photographs of top performing BCs are published on daily basis which also instils competition for improvement. Also publicity is done at the time of claim settlement so that community at large is encouraged and made aware that these schemes really help in case of any unfortunate incident.

All the Banks were requested to replicate, make efforts and enroll the maximum applicants in current quarter ending Dec 2021.

**Action:All Banks**

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 11** | **National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab** | |  |
|  |  |

Shri Rajiv Siwach, CGM, NABARD informed that very few projects are under coverage of NABARD as most of the SHG projects are under the domain of NRLM. NABARD has sanctioned few projects in skill development and now focussing on livelihood. Since all the women who are trained will be eligible for bank loans, the bankers are requested to be ready for their support.

**Action: All Banks**

|  |  |
| --- | --- |
| **Item No. 14** | **Centre for Financial Lteracy(CFL) project** |

Sh. Jyoti Kumar Pandey said as far as Financial literacy and Financial Inclusion is concerned, the state has been making good progress with 25 CFLs already working in 13 districts of Punjab. The banks currently involved are PSB & PNB and responsibility lies to maximize access of beneficiaries out of these CFLs.

**Action: Concerned Banks**

|  |  |
| --- | --- |
| **Item No. 15.1** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN KAPURTHALA** |

District Kapurthala was identified in the State for expanding and deepening the digital payment eco-system to make it 100% Digitally enabled within one year. The progress of coverage of individuals as of now is 74.58%.

The Chairman SLBC requested the member banks and concerned LDM to make concerted efforts for 100% achievement.

**Action: LDM Kapurthala & Concerned Banks**

|  |  |
| --- | --- |
| **Item No. 15.2** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN SAS NAGAR (MOHALI)** |

Another district identified in the State for expanding and deepening the digital payment eco-system to make it 100% Digitally enabled was SAS NAGAR (MOHALI). The progress of coverage of individuals as of now is 80.78%.

The Chairman SLBC requested the member banks and concerned LDM to make sincere and concerted efforts for 100% achievement.

**Action: All Banks & Concerned LDM**

|  |  |
| --- | --- |
| **Item No. 18** | **Review of National Goals** |

Reviewing the performance of banks, Sh. Jyoti Kumar Pandey said that the achievement of 64% under ACP is a matter of concern. Further the CD ratio of the state has also declined. So the banks need to increase the credit by reaching prospective borrowers to meet the ground level credit requirements and great focus should be on agriculture & MSME.

The Chairman SLBC said although as on Sept 21, total deposits increased by 11.91% and advances by 9.94%. Advances in MSME grew by 7.72%, Agriculture by 2.18%, priority sector goal achieved was at 56.51% and weaker sector registered a growth of 19%. The CD Ratio however decreased to 58.33% from 59.66% YoY which is a matter of concern. He requested all the LDMs and the member banks to take necessary steps to achieve the national average of CD ratio.

Banks should focus on development finance and critical lending to priority sector which will all culminate into enhanced economic growth.

**Action:All Banks/LDMs**

|  |  |
| --- | --- |
| **Item No. 22** | **Position of Claims lodged/Settled under PMJDY and Jan Suraksha Schemes.** |

Position of claims was discussed and house took a note of it. It was advised to adopt the suggestion given by SBI of settling the claims within one day of receiving the documents as this will inculcate faith in the society that these schemes really benefit in case of any unfortunate incident.

All concerned were thus requested to clear the pendency on priority.

**Action: All Banks**

|  |  |
| --- | --- |
| **Item No. 23** | **Kisan Credit Card (KCC) Scheme** |

Banks have sanctioned 70995 KCC accounts amounting to Rs.3051 crores during the Q.E. Sept,2021. To save the farmers from the distress caused by over financing particularly in this segment, banks were requested by Sh. KA.P. Sinha to avoid multiple financing.

Banks are also requested to sanction KCC to all PM-Kisan Beneficiaries of their bank.

**Action: All Banks**

|  |  |
| --- | --- |
| **Item No. 24** | **Agriculture Advances through Term Loan** |

Out of the total Agriculture advances of Rs. 82456 crores, term loan component is Rs.15393 crores which comes to 18.67% which is on the lower side. In other words, infrastructure financing or Capital formation is not being done in rural area, which will ultimately hamper agriculture/ rural income of farmers. Banks were asked to increase share of infrastructure financing or Capital formation in rural area, which will ultimately increase agriculture/ rural income of farmers.

Dr. Siwach said agriculture term loan is very significant for the growth of agriculture in state and there is a negative CAGR of 10%. As the same is coming down consistently from last 3 years, banks need to make more efforts in this.

**Action: All Banks**

|  |  |
| --- | --- |
| **Item No. 24.1** | **Scale of Finance in Agriculture Advances** |

As the over financing in agriculture is adding to the farmer’s distress, on the recommendations of The Principal Secretary Finance, GoP the committee to study the issue of over financing in agriculture was reconstituted comprising experts from NABARD, RBI Chair ,the senior revenue officer & SLBC being the convener.

Shri K.A.P. Sinha expressed his concern that the Patwaris in Punjab will write anything with regard to Land holding on lease. Because of this nexus, KCCs of huge amount are issued even when the land actually do not exist and ultimately bankers have to suffer for the recovery. So the committee should come out with findings soon so that corrective action can be taken. Instructions will be issued by the state govt. to all the revenue authorities that they will not give any kind of wrong data and Patwaris must indicate Khasra Number

on report without which no credit facility should be sanctioned. Thus it could be easily checked then whether the borrower is having land under cultivation or not. In this way, farmers will also be saved from indebtness.

It was informed by Sh. Parveen Guglani, DGM, SLBC that meeting of the members will be convened shortly and outcome of same will be shared with all stakeholders.

**Action: NABARD, RBI Chair, Revenue Dept.& SLBC**

|  |  |
| --- | --- |
| **Item No. 27** | **Farmers Produce Organization** |

The FPOs are need of the hour to supplement the income of the farmers and to divert from the tradition. There are 67 FPOs promoted under Government of India PRODUCE Fund and 16 FPOs promoted under Farm Sector Promotion Fund and 26 FPOs under Produce Organization Dev. Fund (PODF) formed with the active coordination of NABARD.

Dr Rajiv Siwach, CGM, NABARD said the Farmer Produce Organization is very important programme for the country and NABARD recently conducted State level Coordination Committee meeting for the same. The PMFME scheme can also be implemented through FPOs as 35% subsidy component is there in the scheme.

**Action: Banks/NABARD**

|  |  |
| --- | --- |
| **Item No. 54** | **Progress under Debt Swap Scheme.** |

Shri J K Pandey, Regional Director, RBI said Debt Swapping is a business decision and commercial banks may not be finding enough opportunities in this, one of the reasons may be focus on other business areas. Basically the scheme is in a very nascent stage as most of the banks have no expertise.

Shri K.A.P. Sinha said the performance indicators show that clarity is not there for the basic concept because of which we are unable to do justice with the scheme and the performance is always zero.

The house took a view and it was decided to remove the item from agenda.

|  |  |
| --- | --- |
| **Item No. 57** | **Progress of Agro Food Processing Industries** |

Shri K.A.P. Sinha said that although we keep on talking that tremendous potential is there in Agro Food Processing but no performance is seen. Banks have to be more aggressive as since long no good projects worth mentioning has been seen in Agro processing.

Shri J K Pandey, Regional Director, RBI said we keep on saying that Punjab is an agricultural economy but the state is not doing well in agriculture. There are specific instructions and guidelines to the banks not only for agriculture but forward and backward integration as well like we have been stressing on creation of agriculture infrastructure. There are priority sector guidelines which govern the same and the same needs to be deliberated at BLBC level.

**Action: All Banks**

\***Issues of Concern**-

1. The performance of Punjab & Sind Bank was found below par and the Principal Secretary Finance, GoP took a serious view of same. He advised the bank to improve their performance otherwise it will be reported to the higher authorities of the bank.
2. The Bank of Baroda representative was told to be cautious regarding correction of data and send the updated data within prescribed time to incorporate in meeting agenda.
3. The performance of Indusind Bank was not satisfactory and consistently lowest among all the banks. Ms. Gagandeep Kaur promised for improved performance in all schemes in the next quarter.
4. The performance of most of the Private banks except IDBI was totally dismal under PMSVAnidhi scheme. Sh. K.A.P Sinha showed great displeasure. The Pvt. Banks were advised to take note of the concerns and meet the targets.

Thereafter the meeting ended with a vote of thanks delivered by Sanjeev Kumar Dubey, Chairman, Punjab Gramin Bank.

**Annexure - I**

**List of Participants**

**158th Meeting of SLBC (Punjab)**

**Held on 31.12.2021 at 11.00 A.M**

***held at Hotel Mountview Chandigarh***

|  |  |  |
| --- | --- | --- |
| **S. No.** | **Name of participant**  **(Shri/Smt)** | **Designation/Bank/Department** |
| 1 | K.A.P Sinha, I.A.S, Chief Guest | Principal Secretary-Finance, Government of Punjab |
| 2 | Vinay Bublani,I.A.S | Chief Administrator, PUDA |
| 3 | Garima Singh, I.R.S | Secretary, Finance cum Director,  Institutional Finance & Banking  Government of Punjab |
| 4 | J K Pandey | Regional Director, RBI |
| 5 | Dr. Rajiv Siwach | Chief General Manager, NABARD |
|  | **Punjab National Bank** | |
| 6 | Swarup Kumar Saha, Executive Director | Punjab National Bank |
| 7 | Kanwaljit Shorey, GM | Punjab National Bank |
| 8 | Sumanta Mohanty,GM & Convenor SLBC Punjab | Punjab National Bank |
| 9 | Mukesh Sethi, DZM ZO Amritsar | Punjab National Bank |
|  | **Reserve Bank of India** | |
| 10 | Anil Kumar Yadav, GM | RBI |
| 11 | Pronobesh Barua, DGM | RBI |
| 12 | Bimal Sharma, AGM | RBI |
|  | **State Government Departments/Boards/Corporations**  **(Shri/Madam)** | |
| 13 | Sanjeev Aggarwal, Deputy Director | Department of Institutional Finance & Banking |
| 14 | Kamal Goel, Consultant |
| 15 | Gurvinder Singh, Director | Department of Agriculture (Punjab) |
| 16 | Narinder Pal, Joint Director | Animal Husbandry(Punjab) |
| 17 | Ramandeep Singh, Asst Director | Department of Industries (Punjab) |
| 18 | Karnail Singh, Director | Dairy Development Department(Punjab) |
| 19 | Amardeep Singh, Sr. Fisheries Officer | Department of Fisheries(Punjab) |
| 20 | Vikas Sirohi | NPCI |
| 21 | Ashutosh Sardana, DGM | NABARD |
| 22 | Sanjeev Mahajan, ADG | UIDAI |
| 23 | Balbir Singh GM | SIDBI |
| 24 | Kiranjit Singh Tiwana | Revenue Department |
| 25 | Baljinder Kaur Bajwa | Registrar Coops. Pb |
| 26 | Raman Sharma, SPM | Rural Development |
| 27 | Karandeep Singh, Deputy Director | Department of local Bodies |
| 28 | K C Roy, Director | KVIC |
| 29 | Rajnish Tuli | Punjab Agro |
| 30 | Inderjit Singh | Milkfed |
| 31 | Charanjit Singh | RSETI |
| 32 | Stuti Rucha, Manager | NHB |
| 33 | Ravi Pal Singh, Horticulture Deveoplment Officer | Department of Horticulture |
|  | **Banks (Shri/Madam)** | |
| 34 | Anil Devani, DGM | State Bank of India |
| 35 | Mukesh Verma, DGM | Punjab & Sind Bank |
| 36 | S K Sachdeva, DGM | UCO Bank |
| 37 | Mr. Rajay Bhasker | Bank of Baroda |
| 38 | Shailendra Nath Sheetj, DGM | Canara Bank |
| 39 | Sushant Kumar Gupta, AGM | Bank Of Maharashtra |
| 40 | Mr. Vivek Agarwal,DZM | Central Bank of India |
| 41 | Ashok Patnaik, GM | Indian Bank |
| 42 | Shamsur Rehman | Indian Overseas Bank |
| 43 | Deshraj Khatik | Bank of India |
| 44 | D K Kanvaria,DGM | Union Bank of India |
| 45 | Rakesh Joshi Cluster Head | HDFC Bank |
| 46 | Ashok Puri Nodal Officer,Vice President |
| 47 | Prabhjeet Purba, Zonal Coordinator SLBC | ICICI Bank |
| 48 | Vijay Joshi, DGM | IDBI Bank |
| 49 | Sanjeev Verma, VP | AXIS Bank |
| 50 | Paramjit Singh Boparai, State bhead | INDUSIND Bank |
| 51 | Anandpal Singh, VP | J & K Bank |
| 52 | Sanjeev Madan, AVP | Kotak Mahindra Bank |
| 53 | Pankaj Kaushik, AVP | YES Bank |
| 54 | Umesh Gupta, SDM | RBL Bank |
| 55 | Sh. S.K. Dubey | Punjab Gramin Bank |
| 56 | Bhaskar Kataria, DGM | Punjab State Co-operative Bank |
| 57 | Vivek Jalhotra, Circle Distribution Head | Airtel payment Bank |
| 58 | Amit Gupta, AVP | AU Small Finance Bank |
| 59 | Anuraj Kumar, Executive Vice President | Capital Small Finance Bank |
| 60 | Puneet Srivastva, BOM | Jana Small Finance Bank |
| 61 | Vivek Gupta, Circle Head | India Post Payment Bank |
| 62 | Vishal Singla, Regional Head | Bandhan Bank |
| 63 | Sh Kamal Chugh, Asstt. Vice President | Federal Bank |
| 64 | Pawan Lal, Cluster Head Salary | Ujjivan Small Finance Bank |
|  | **Lead District Manager(Shri/Madam)** | |
| 65 | Pritam Singh | Amritsar |
| 66 | Mohinder Pal Garg | Barnala |
| 67 | Narain Singh | Bathinda |
| 68 | Gurvinder Singh | Faridkot |
| 79 | Jaswant Singh | Fatehgarh Sahib |
| 70 | Rajesh Chaudhary | Fazilka |
| 71 | Nitish Wadhwa | Ferozepur |
| 72 | Rajan Malhotra | Gurdaspur |
| 73 | Tarsem Singh | Hoshiarpur |
| 74 | Jai Bhushan Bharmouria | Jalandhar |
| 75 | P.P. Siroha | Kapurthala |
| 76 | Sanjay Gupta | Ludhiana |
| 77 | Kamal Garg | Mansa |
| 78 | Bajrangi Singh | Moga |
| 79 | Bhagwan Singh | Sri Muktsar Sahib |
| 80 | Sunil Dutt | Pathankot |
| 81 | Pritpal Singh Anand | Patiala |
| 82 | R.K. Jasrotia | Rupnagar |
| 83 | Shalini Mittal | Sangrur |
| 84 | Upkar Singh | SAS Nagar |
| 85 | Ramesh Kumar Sharma | SBS Nagar |
| 86 | Nirmal Roy | Tarn Taran |
| 87 | Parwinder Kumar Chopra | Malerkotla |