

MINUTES OF 155th MEETING OF STATE LEVEL BANKERS' COMMITTEE, PUNJAB Held on 19.03.2021 at JW MARRIOTT, CHANDIGARH

CONVENER:
PUNJAB NATIONAL BANK

The **155th Meeting** of the **State Level Bankers' Committee, Punjab** to review the performance of banking system in the State of Punjab for the quarter ended **December 2020** was held on **19.03.2021** at **JW MARRIOT, Sector-35B, Chandigarh** from **11:00 A.M onwards** under the **Chairmanship** of **Sh. Jyoti Kumar Pandey, Regional Director, RBI. Sh. K A P Sinha, I.A.S, Principal Secretary Finance, Government of Punjab** was the Chief Guest of the meeting. Besides this, the meeting was attended by **Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, Punjab, Dr Rajiv Siwach, Chief General Manager, NABARD, Chandigarh, Shri Arun Sharma, General Manager, Corporate Office, PNB, Shri D.K. Gupta, Zonal Manager, Ludhiana Zone, PNB & Convener-SLBC Punjab** and Senior Officers from RBI, NABARD, State Government, Banks, Financial Institutions and various Corporations. The list of participants is as per **Annexure-I**.

Shri D.K. Gupta, Zonal Manager, Punjab Zone PNB & Convener-SLBC Punjab in his welcome address extended a warm & hearty welcome to **Sh. K A P Sinha, Principal Secretary Finance, Government of Punjab, Sh. Jyoti Kumar Pandey, Regional Director, RBI, Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, Punjab, Dr. Rajiv Siwach, Chief General Manager, NABARD, Chandigarh, Shri Arun Sharma, General Manager, Corporate Office, PNB** and Senior Officers from RBI, NABARD, State Government, Banks, Financial Institutions, various Corporations.

Shri Gupta said that in the current scenario, farmers are under stress. For this the Government of India has given a call for doubling of farmers' income by 2022. Bankers need to focus on the strategies for augmenting the investment credit in Agriculture and ancillary activities to ensure sustainable development of the agriculture in the state. Investment credit would boost productivity and income per unit of land and maximisation of income for farmers through post-harvest management.

The Micro, Small and Medium Enterprises [MSME] sector is a significant contributor towards building up a strong and stable state economy. Banks are requested to explore newer areas of lending and look for opportunities for credit expansion and extend finance to all feasible bankable ventures that are coming up in the state.

Under COVID-19 Pandemic, industry, agriculture, business and service sectors in the State have been badly affected. To revive these sectors and to bring the economy back on rails, Government/RBI has announced various Packages, for which banks are putting in extra efforts for implementation of these packages.

PMEGP is one of the most important programmes for employment generation. KVIC informed that against the Margin Money Target of Rs.5918 lakh, banks have claimed Margin Money of Rs.3384 Lakh, i.e. 57% which is not satisfactory. Banks are requested to dispose all pending applications and claim Margin Money within the time prescribed to achieve annual targets for 2020-21.

Under Stand-up India, banks sanctioned credit facility to only 138 beneficiaries during the quarter ended December 2020, whereas the total number of bank branches is 6500. All banks were requested to finance maximum loans after due appraisal under the scheme as performance of banks is not found satisfactory.

Main focus of Financial Literacy Centres is on preparing people to manage their financial planning and availment of credit as per needs. At present out of a total 150 blocks, 85 FLCs are not functioning in our State. Controlling Heads of FLC sponsoring Banks are requested to ensure that independent counsellors are appointed immediately and proper infrastructure is provided for smooth functioning of FLCs.

He congratulated all banks for the achievement under all the social security schemes i.e. PMJDY, PMJJBY and PMSBY. More efforts are required to deliver benefits of Atal Pension Yojana to all poor and under-privileged.

To promote digital economy as directed by RBI, SLBC Punjab has identified District Kapurthala to make it 100% digitally enabled by 31.03.2021. In this context, he urged all bankers to promote digital payments to fall in line with Government directives on digitalization.

The achievements of banks under Annual Credit Plan 2019-20 up to December 2020 is 72% as against 74% as at December 2019. The achievement in Agriculture sector is only 67% and MSME sector is 115% whereas in other Priority Sector the achievement is 41% only. He requested all Banks to show better performance under ACP so that the allotted targets are achieved for the Financial Year 2020-21.

CD Ratio of banks in the State as on 31st December, 2020 stood at 59.24% as compared to the CD Ratio of 62.71% as on 31st December, 2019, indicating a decline of 3.47%. YOY growth in Deposit as at Dec 2020 is 12.25%, whereas YOY growth in Advances as at Dec 2020 is just 6.03%. There has been a marginal increase in CD ratio by 0.12% during the quarter ended December, 2020. He requested all the banks to push credit growth to improve CD Ratio. Simultaneously, the State Govt. is requested to set up area specific clusters and for taking other suitable measures to facilitate setting up of MSMEs & Large Industrial Units to give flip to demand for bank credit.

He requested State Govt for digitisation of Land Records and linking the digital land record database with banks and financial institutions, which will result in creation of online charges in digital land records and facilitate quick processing and sanction of agricultural loans by the banks. On 07.10.2020, Department of Land Resources (DoLR) have requested the State Government to create standardized Open APIs with relevant safeguards to enable access of real time digital land records and to finalize the modalities for entry of bank loans on the land records to facilitate linking of land records database with banks. In this regard, the Revenue Department, GoP is requested to

complete the digitization process of land records and provide access to digital records databases to banks for enabling them to create online charges for sanction of loans.

Sh. Jyoti Kumar Pandey, Regional Director, RBI, Chairman of the meeting said he will mainly flag five issues here as detailed discussion on all other will be held during today's meeting.

He said that it has been observed from the reports over the past few months that the individuals/small businesses falling into trap of unauthorized digital lending platforms/Mobile Apps on promises of getting loans in quick and hassle-free manner. They charge excessive rates of interest along with hidden charges high-handed recovery methods and misuse of agreements to access data on the mobile phones of the borrowers. He said that digital lending platforms which are used on behalf of Banks and NBFCs should disclose name of the Bank(s) or NBFC(s) upfront to the customers. He stressed the need to sensitize customers to be aware of the frauds being committed through digital transactions.

Thereafter he stressed for the need to increase of Farmers Income by educating them about usefulness of diversification of cropping pattern as farmers are growing similar crops year after year.

Further he said that Central Office, RBI vide their letter dated April 7, 2020 addressed to Chairmen/MDs/CEOs and SLBC convenor banks, advised to discuss and resolve the issues associated with implementation of PMSBY and PMJJBY in consultation with the concerned stakeholders in order to achieve the Government's vision of a financially included society along with universal insurance coverage. He advised the banks to focus on farmers and other rural people to pass on the benefit of these insurance schemes.

He informed that on review of data on Annual Credit Plan (ACP) by Central Office, regarding achievements under Annual Credit Plan (ACP) for the FY 2020-21 as on quarter ended September 2020 bank-wise and region-wise as well as the achievements of ACP targets under total Priority Sector Lending, Agriculture, MSME and Loans to Weaker Section, it has been observed that the overall achievement stood at 58.59 per cent against 29.61 per cent for the quarter ended June 2020. However, the performance of Regional Rural Banks (RRBs), Small Finance Banks (SFBs) and Rural Co-operative Banks (Rural Co-op) have been well below the overall ACP achievement of 58.59 per cent. It is, therefore, requested to monitor the status of performance by various categories of banks (particularly RRBs, SFBs and Rural Co-op) under ACP to ensure that the targets/sub-targets of the ACP are being achieved uniformly across the Punjab region.

Further he pointed out that during the period under review overall CD Ratio of Commercial Banks in the State of Punjab decreased from 62.71% as at December 2019 to 59.24% as at December 2020 thereby showing a decrease of 6.59PPs. Moreover, it is also showing declining trend since December 2018. Declining CD ratio is a matter of concern for the State Government.

At present, there are six districts viz. Jalandhar, Hoshiarpur, Kapurthala, SBS Nagar and Pathankot with CD ratio less than 40%, Rupnagar is slightly better. He asked to convene Special Sub-Committee (SSC) meeting of District Level Consultative Committee (DLCC) in these districts, for drawing up "Monitorable Action Plans" (MAPs) to increase the CD Ratio on a self-set graduated basis. They should allot incremental targets for all banks in the district and progress be monitored in the DCC meetings to take corrective actions. We will be discussing these Monitorable Action Plans in the next SLBC meeting.

In the end he said in 2008 we witnessed financial crisis and in 2020 we are facing health crisis. He asked everyone to take necessary precautions and continue the good work being done by all.

Dr. Rajiv Siwach, CGM, NABARD said that there was 72% achievement of Priority Sector targets under ACP. The GLC was almost at the same level during last FY. It is a matter of concern that the disbursement under agriculture sector upto Dec 2020 has declined by -9.43% against last year achievement.

The agency-wise share in GLC flow towards PSL is dominated by SCBs with 83% share. The share of the RRBs and Coop. banks is a meager 5% and 12%. There has been a nominal growth in GLC flow to the agriculture sector i.e., a meagre growth of ₹2208.09 crore (CAGR 1.26%) between FY 2017-18 and FY 2019-20.

We all know that Govt. of India has laid great emphasis to provide loans to farmers for facilitating Capital formation/Asset Creation in the field of agriculture. Therefore, we all need to give focused attention on Agriculture Term lending and for that we need to disburse around 35% of the total Agriculture Lending under Agriculture Term loan. All Banks need to undertake suitable measures in this regard.

He mentioned about the measures taken by NABARD for increased GLC flow to the Agriculture Sector

1. Facilitated JLG mode of financing with Fatehgarh Sahib DCCB, leveraging support for FLC and JLG under FIF. Replicating JLG model with 11 DCCBs NABARD disbursed refinance to the tune of ₹154.39 crore to PStCB during 2019-20.
2. NABARD has also sanctioned 3000 JLGs to be promoted by PGB and 1300 JLGs to be promoted by PStCB during current FY.
3. NABARD had Signed MoU with SBI, Chandigarh for areas of collaboration ranging from JLGs, Financial Literacy Programmes, Digital financial literacy camps and credit linkage of SHGs through E-Shakti portal.
4. ACS as Multi Service Centre: NABARD has come out with a special refinance facility for providing concessional refinance support @3%p.a. to StCBs and DCCBs for on-lending to PACS under the scheme entitled "Transforming PACS as MSC".

Further on Special Liquidity Facility (SLF), he said PStCB has availed ₹1000.00 crore under SLF against ST (Others) activities. PGB has availed ₹300.00 crore under SLF against Additional ST (SAO) activity and ₹200.00 crore under ST (Others) activities.

SLF worth ₹ 750 crore to PSCADB for repaying high-cost debt and for undertaking fresh term lending operations. NABARD is also administering subsidy under revised AMI, ACABC schemes to increase the GLC. Banks may like to finance projects under the scheme.

Regarding Financing of Allied Activities, he said that the Allied sector especially livestock sector's contribution to the GSVA in Punjab is approx. 38%. One of the measures for increased flow of institutional credit to the sector is through KCC-AH/ Fisheries loaning operations. Special Drive for issuance of KCC to Dairy farmers attached with Milk Societies (Milkfed) as well as Special Drive for issuance of KCC to Fish farmers launched by Ministry of Fisheries, Animal Husbandry & Dairying are important measures in this direction. RRBs have done well in this regard and Banks especially PSTCB may initiate necessary steps to enhance the credit to the Allied Activities Sector.

As far as Review of National Goals is concerned the fact that there is a contraction in Priority Sector Advance as %age to Net Bank Credit from 56.41% in Dec 2019 to 54.01% in Dec 2020 is a matter of concern. Moreover, the decrease of Agriculture Advances as %age of Net Bank Credit from 27.84 % as on Dec 2019 to 26.31% as on Dec 2020 is a matter of concern. The fall in CD ratio of the state as a whole and for Semi-Urban Areas is also a matter of concern which all banks need to look into and take necessary corrective measures.

He stressed for the need for Collectivization of Agricultural Produce for increased income realization by farmers. There is need for increased income realization from the farm produce for the SF/MF in the state through collectivization/aggregation of farm produce through the FPOs. NABARD has already promoted more than 103 FPOs in the state and they are at various stages of organic growth. Moreover, Govt. of India in the Union Budget for FY 2019-20 had announced the GSS for promotion of 10,000 FPOs. The banks need to encash upon the same and need to address the credit needs of these agencies. NABARD is promoting FPOs under allied activities. The Govt. of Punjab has also come out with its own policy for FPO promotion.

Lastly, he highlighted the micro finance sector which can play an important role in economic empowerment of women folks in rural hinterlands of the state by proving sustainable livelihoods and income generating activity measures. The level progress of achievement of savings as well as credit linkages targets of SHGs for FY 2020-21 is an area of concern. This is because against a target of 10,000 SHGs to be savings linked, the achievement at end of Q3 of FY 2020-21 was meager 28.53% at 2853 SHGs. The achievement under credit linkage was at 19.36% i.e. 1065 SHGs credit linked against a target of 5500 groups. Similarly, the progress under promotion and financing of JLGs was meagre at 22.13% achievement against an annual target of promotion of 10,000 JLGs in the State. Thus banks are far behind their targets.

Micro-finance should be included as one of the core business agenda of the banks and due importance may be given towards achievement of the targets as it acts as an instrument for carrying forward the agenda of FI, purveyance of benefits under Social Security measures apart from creation of opportunities for development of microenterprise and sustainable livelihood opportunities.

Sh. K A P Sinha, I.A.S, Principal Secretary Finance, Government of Punjab, Chief Guest of the meeting in his keynote address congratulated the participants for coming forward in the Corona times. He said Corona cases are rising in Punjab and all are facing challenges in delivery of services. In his welcome speech he urged all to go extra mile to deliver banking services to the masses specially to the down trodden part of the society. Although banks are facing difficulty in implementation of the Government schemes, still they are putting in efforts for its achievement. A lot more concerted efforts are required so that benefits under these schemes should reach to each one of the beneficiaries.

Punjab produces huge quantity of wheat and rice; majority of the produce is procured by the Govt Agencies. But there is large infrastructure gap for storage of agriculture produce. Looking at the large cost of Godowns, there exists huge potential in India. Government has launched Agriculture Infrastructure Fund Scheme for creation of post-harvest infrastructure. We can think of various types of Godowns/Silos like road fit Silo, railfit Silo and mix of these on the basis of availability of basic infrastructure. People who want to construct Godowns can avail benefit under this scheme. Markfed, Pungrain and Punsup can come forward under this scheme.

Our aim is to push the progress of all benefit-oriented schemes. He asked the banks to reach out to all the poor people to pass on the benefits of all schemes launched for them. Poor persons feel reluctant to approach banks to take benefit of the schemes. Under PMSVANidhi scheme, a very meagre credit facility Rs.10000 is provided to street vendors. He stressed for approaching all street vendors plying in their respective area to pass on the benefit of the scheme. Likewise, banks need to take initiatives in guiding the people about the usefulness of APY scheme.

Further, he announced institutionalising some kind of award for the best performing bank in the year. For this he requested RBI to design parameters to select best performing bank. House supported and thanked him for taking initiative in this regard. He said agriculture in Punjab is passing through very tough times. There is saturation in production as farmers are sowing same crop year after year. He stressed upon educating the farmers for diversification in cropping pattern like edible oils, pulses etc. At present MSP is being paid on wheat and paddy, due to which farmer feel comfortable. Commission Agents in Mandis provide very useful and timely services to the farmers as procurement is to be completed within 45 days. Commission Agents also provide immediate financial help to the farmers. Now, the Govt has ordered transfer of MSP amount directly to the farmers and amount of commission to Commission-Agents. MSP has also been linked with digitised land records. State Govt is trying to complete digitisation of Land Records.

Further he expressed his concern for stagnant credit growth in the state. He advised that we have to act as catalyst to push the credit growth. Suitable intervention is required from all to push credit growth in Punjab.

Item No.1	Confirmation of minutes of 154th meeting of State Level Bankers' Committee (Punjab)
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The House confirmed the e-mailed/circulated minutes of above meeting as no comments/suggestions were received.

First of all, Table Items were taken for discussion as under: -

Table Item No.1	Action Taken Report on Constitution of Committees proposed in the previous 154th SLBC meeting held on 16.12.2020
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In the last 154th SLBC meeting held on 16.12.2020, Principal Secretary Finance, GoP asked to set up special committees/ hold meetings to sort-out pending issues

S. No	Agenda Item No.	Decisions Taken in the SLBC Meeting	Action Taken
1	2.3 Special drive for issuance of KCC to Dairy farmers attached with milk societies (MILKFED)- Dairy Farmers not getting milk payment though DBT, contrary to the instruction of Ministry of Animal Husbandry	Principal Secretary Finance, GoP advised banks to avoid multiple financing in agriculture. One family unit should get one credit facility under agriculture. He advised Secretary, Dairy Department to hold separate meeting with convener SLBC the lead bank and department of animal husbandry for resolving payment issues.	The Director, Dairy Department informed that they have spoken about this issue of DBT with the representative of the Milkfed Punjab but according to them, as per the prescribed mechanism, Milk Plant transfer the payment of milk producer cooperative society to the concerned Secretary and further he distributes the amount to the members in cash, so they have not been able to give undertaking of payments through DBT.
<p>Sh Kuldeep Singh, Joint Director, Department of Dairy said that they had meeting with MD, Milkfed on the issue of payment of milk price through DBT. But they showed their inability to do so. Sh J K Pandey, RD, RBI said it is already being successfully done in many states in India. Sh KAP Sinha, Chief Guest, asserted that the matter will be sorted out with their intervention shortly and for this proposed a separate meeting with Department of Dairy Development and Milkfed.</p> <p>Sh Arun Sharma, GM, PNB said that in normal course there is no precondition of DBT for sanction of KCC to Dairy Farmers.</p>			
2	2.7 Central Sector Scheme for Financing Facility Under "Agriculture Infrastructure Fund"	Principal Secretary Finance, GoP advised stakeholders like NABARD, Cooperative Bank, Pb. State Warehousing Corpn. and Food Department along with Agriculture department to make a representation on the convergence of Agriculture Advances as there is huge agriculture infrastructure scope in the State and it will be good opportunity for the farmers.	Monitoring committees has already been set up as per the scheme of Financing facility under 'Agriculture Infrastructure Fund' as under National level Monitoring Committee (NLMC) State level Monitoring Committee (SLMC) District level Monitoring Committee (DLMC)
<p>It was informed that one meeting of State Level Monitoring Committee has been held. Principal Secretary Finance asked for convening SLMC meeting and minutes of that meeting be placed in the next SLBC meeting. He further advised that all DLMC at all districts should be activated.</p>			
3	4.6 Scale of Finance in Agriculture Advances	Principal Secretary Finance, GoP advised to conduct a pilot study by constituting committee comprising of following members: LDM of the district, Representative from Agriculture Department, Representative from Department of Revenue, SBI, PNB and HDFC Bank.	For this purpose, identified villages are i. Doda in Muktsar, ii. Golewala in Faridkot, iii. Lambra in Jalandhar, iv. Chunni Kalan in Fatehgarh Sahib, v. Chagran in Hoshiarpur, vi. Harsha Chhina in Amritsar, vii. Kalanaur in Gurdaspur and LDM has been asked to form survey team consisting of Senior Bankers/ Officials as under: - - LDM of the District - Representative of the Agriculture Department. - Representative from the Revenue Department of nearby block. - State Bank of India

			- Punjab National Bank - HDFC Bank SLBC requested LDMs to complete survey before SLBC meeting. However only one LDM Amritsar could complete the Survey. Survey report is attached herewith. It is expected to complete the survey shortly and may conduct a separate meeting of Agriculture Sub Committee to analyse their findings.
Principal Secretary Finance, GoP, Chief Guest advised to complete the survey while broadening its scope to cover financing by Private Sector Banks separately, identifying cases sanctioned by Pvt Sector Banks according to land value, before next SLBC. It was informed that a separate meeting may be called to analyse all survey received in this regard.			

Table No.2	Item	Recovery of excess pension paid to pensioners in the Punjab (CWP No. 4632 of 2021 Surjeet Kaur Vs State of Punjab and others)
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The Hon'ble High Court had noticed that action of the State Bank with regard to recovery of excess pension made to pensioner is contrary to the law laid down by Hon'ble Supreme Court. The Hon'ble court has further directed to look into such type of cases.

In State of Punjab apart from State Bank of India, following 8 Public Sector Banks are authorized for the disbursement of pension to Punjab Government pensioners, namely: -

1. Punjab National bank
2. UCO Bank
3. Central Bank of India
4. Bank of India
5. Indian Overseas Bank
6. Oriental Bank of Commerce
7. Punjab & Sind Bank
8. Bank of Baroda

All pension disbursing banks were informed that as per the terms stated in agreement made by State Government with the above authorized banks, in case of any loss on a/c of wrong payment or over payment, concerned bank will indemnify the State Government for the same and all litigation expenses shall be borne by the bank authorities and reply on behalf of Finance Department shall also be filed by the concerned bank. Directorate of Institutional Finance & Banking (DIF&B), stated that bank shall reimburse to the Government of Punjab the interest loss on account of such wrong/excess payment along with principal amount for the entire period for which such wrong/excess payment has been made.

Reserve Bank of India vide their Cir. dated 21.01.2021 addressed to all agency banks, has withdrawn their circulars issued on Recovery of excess pension made to pensioners. Agency Banks were asked to seek guidance from respective Pension Sanctioning Authorities regarding the process to be followed for recovery of excess pension paid to the pensioners, if any. It is further said that where excess pension payment has arisen on account of mistakes committed by the bank, the amount paid in excess should be refunded to the Govt. in lump sum immediately after detection of the same and without

waiting for recovery of amount from the pensioners and no such type of cases should occur in future.

As far as recovery of excess pension from pensioner is concerned, Agency Banks are requested to ensure that recovery action initiated by member banks should not violate the guidelines/instructions issued by Reserve Bank of India and the law laid down by Hon'ble Apex Courts in this regard from time to time.

Action: Agency Banks

Table Item No.3	Pending Complaints with Various Banks
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Directorate of Institutional Finance & Banking (DIF&B), GoP informed that large number of complaints against banks received are forwarded to the concerned bank/SLBC for resolution. But in most of the cases, status of resolution/action taken against these complaints has not been received by Directorate of Institutional Finance and Banking. Most of the banks and SLBC submitted that they have resolved/action taken in these complaints. Shri K.A.P. Sinha, Chief Guest advised all concerned to submit status report to the SLBC so that the same can be sent to the Directorate of Institutional Finance & Banking (DIF&B) at the earliest.

Action: Concerned Banks/SLBC

Table Item No.4	Unauthorized Digital Lending Platforms/Mobile Apps
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Shri J K Pandey, Regional Director, RBI informed he house that it has been observed from the reports over the past few months that the individuals/small businesses falling into trap of unauthorized digital lending platforms/Mobile Apps on promises of getting loans in quick and hassle-free manner. These reports also refer to excessive rates of interest and additional hidden charges being demanded from borrowers; adoption of unacceptable and high-handed recovery methods; and misuse of agreements to access data on the mobile phones of the borrowers.

Legitimate public lending activities can be undertaken by Banks, Non-Banking Financial Companies (NBFCs) registered with RBI and other entities who are regulated by the State Governments under statutory provisions, such as the money lending acts of the concerned states. RBI is educating members of public not to fall prey to such unscrupulous activities and verify the antecedents of the company/ firm offering loans online or through mobile apps. Moreover, consumers should never share copies of KYC documents with unidentified persons, unverified/unauthorized Apps and should report such Apps/Bank Account information associated with the Apps to concerned law enforcement agencies or use Sachet portal (<https://sachet.rbi.org.in>) to file an on-line complaint.

Reserve Bank has also mandated that digital lending platforms which are used on behalf of Banks and NBFCs should disclose name of the Bank(s) or NBFC(s) upfront to the customers. The names and addresses of the NBFCs registered with the Reserve Bank can be accessed here and the portal for filing complaints against the entities regulated by the RBI can be accessed through <https://cms.rbi.org.in>.

Action: Banks

Thereafter main Agenda Items were discussed as under: -

Item No. 2.1	PM Street Vendors Atma Nirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme
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Till 08.03.2021, total of 86748 applications were uploaded on the portal, out of which Banks have sanctioned 29380 applications and 17950 applications have been disbursed. There are 13815 applications on the portal which banks have picked up for sanction. Moreover 29607 applications have been returned by banks citing various reasons.

On the direction of DFS and MOHUA, banks, LDMs and ULBs organized camps on three Saturdays starting from 27.02.2021 to dispose of all pending applications and to reexamining all returned applications for possible sanction/disburse loans to all eligible applicants. Shri K.A.P. Sinha, Chief Guest observed that without disbursement, sanction of loan has no meaning. All banks were asked to disburse all sanctioned cases urgently. He further observed that performance of private banks is below par. He then enquired from the Nodal Officers of Private Banks, the reason of keeping applications pending. Most of the Private Sector banks including IndusInd, Axis, HDFC, Federal Bank, AU SFB, Bandhan bank committed to disburse all picked applications by 31.03.2021.

Further, he advised SLBC to conduct a special meeting to be chaired by The Principal Secretary Finance, GoP with Local Govt. Department and State Bank of India to resolve the issues being faced by Banks in disbursement and sanctions of loans under the scheme.

Shri J K Pandey, Regional Director, RBI observed that in spite of sensitizing all Private sector banks in the special meeting organized at RBI that all SLBC meetings are to be attended by the Nodal Officer of the banks, a number of banks were not represented by their Nodal Officer. In case of emergency, Nodal Officer should inform SLBC well in advance and person replacing him should come fully prepared for the meeting. Further he asked SLBC to prepare data on QoQ basis for sanctions and disbursements for review of performance of banks under various parameters. Smt. Garima Singh, Secretary Finance asked banks to sort out all issues relating to data variation and its correctness with SLBC before printing of Agenda Papers. These issues should not be raised at SLBC meeting. It was observed that representative of the Yes Bank had left the venue of meeting after marking attendance. SLBC was asked to take up with them.

Shri D K Gupta, Convener SLBC informed that large number of camps were organized all over Punjab on 27.02.2021, 06.03.2021 and 13.03.2021 and good progress achieved during these camps. ULBs are requested to bring applicants to the camps being organized twice a week on regular basis. GM SBI requested the Chief Guest to issue instructions to all ULBs to bring all pending applicants to the branches so that sanction and disbursement is effected on the spot.

Action: Banks

Item No. 2.2	Emergency Credit Line Guarantee Scheme (ECLGS)
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Out of 209568 net eligible borrowers, Banks have sanctioned credit facilities to 165164 borrowers which comes to 78.81%. However, disbursement has been made in 129830 accounts, which comes to 78.61% of sanctioned accounts. Shri K.A.P. Sinha, Chief Guest observed that performance of banks is much better in this case. It was observed that Kotak Mahindra Bank has not submitted data regarding their performance under this scheme. Banks were asked to disburse all sanctioned facilities.

Action: Banks

Item No. 2.3	Credit Guarantee Scheme for Subordinate Debt (CGSSD) for Stressed MSMEs
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The objective of the Scheme is to provide personal loan to the promoters of Stressed MSMEs for infusion as equity/ quasi equity in the business eligible for restructuring, as per RBI guidelines for restructuring of stressed MSME advances. The promoters of MSME units which are under stress viz. SMA-2 and NPA accounts as on 30.04.2020 and can become commercially viable as per the assessment of the lending institutions. The scheme is applicable for those MSMEs whose accounts have been standard as on 31.03.2018. The Promoter(s) of the MSME unit will be given credit equal to 15% of his/her stake (equity plus debt) **or** Rs. 75.00 lakh, **whichever is lower** as per the last available audited balance sheet of a Financial Year in the shape of personal loan.

Till now, 11 Banks has reported financing under the scheme, sanctioning personal loans to 175 borrowers for Rs.6.02 crores. Shri K.A.P. Sinha, Principal Secretary Finance, GoP observed that large number of banks have not sanctioned any facility under this scheme. All Banks were asked to identify eligible borrowers and offer the facility to them.

Action: Banks

Item No. 2.4	Special Drive for issuance of KCC to Dairy farmers attached with Milk Societies (Milkfed)
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Out of 350880 dairy farmers of milk unions as per Milkfed records, LDMs have reported that total 270759 applications of dairy farmers have been forwarded to banks and out of these applications 41395 applications for Rs.488.86 Crores have sanctioned by the Banks, 91172 applications have been rejected for various reasons. One of the major reasons is "Dairy Farmers are not receiving Milk Payment through DBT from Milkfed". This being one of the basic conditions of the Saturation Campaign. The Chief Guest advised the SLBC to conduct a special meeting with Dairy Development Department to resolve the issue so that Milk Payments to farmers be made through DBT and the KCC facility be provided to them.

As per FI-PLAN Portal to DFS, banks have reported sanctions of 37251 applications. Banks were asked to dispose of all pending applications and upload the progress on PMFBY portal.

Action: Banks

Item No. 2.5	Special Drive for issuance of KCC to Fish farmers launched by Ministry of Fisheries, Animal Husbandry & Dairying
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There are about 5437 fish farmers in Punjab. Fishery department collected 695 applications from fish farmers and forwarded to banks for sanction and disbursement. Out of these applications only 74 applications amounting to Rs.149 Lacs are sanctioned by the Banks. Banks have reported that 177 applications are not received by them. 209 applications are under process at bank branches. Shri K.A.P. Sinha, Principal Secretary Finance, GoP observed that majority of private banks are not sanctioning under the scheme. All Banks were asked to dispose of the pending applications on urgent basis. Fishery Department was requested to ensure that applications are handed over to banks for timely processing.

Action: Banks, Fishery Department

Item No. 2.6	Campaign to saturate PM-KISAN beneficiaries with KCC launched by Department of Financial Services
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There are about 20 lakh PMKISAN beneficiaries in Punjab. As against this, banks have already sanctioned KCC to about 23.93 lakh crop farmers. During campaign, banks in Punjab have tremendous job by collecting 3.11 lakh applications from PM-KISAN beneficiaries and sanctioned over 2.81 lakh KCCs to eligible PM Kisan beneficiaries. Banks were requested to update their progress on PMFBY Portal on cumulative basis w.e.f. 01.02.2020.

Action: Banks

Item No. 2.7	CENTRAL SECTOR SCHEME FOR "FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND"
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The Central Government announced on **15.05.2020** Rs.1 lakh crore Agri Infrastructure Fund for farm-gate infrastructure for farmers out of which Rs.4713 crores have been allocated for Punjab State. To mobilize a medium- long term debt finances facility for investment in viable projects for post- harvest management infrastructure and community farming assets through incentives and financial support in order to improve agriculture infrastructure in the country. Primary Agricultural Credit Societies (PACS), Marketing Cooperative Societies, Farmer Producers Organizations (FPOs), Self Help Groups (SHGs), Joint Liability Groups (JLGs), Farmers, Multi- Purpose Cooperative Societies, Agri- entrepreneurs, Start- Ups and central/ state agency or local body sponsored Public Private Partnership Projects. All loans under this facility will have interest subvention of 3% per annum up to a limit of Rs.2.00 Crores. Banks have received only 8 applications under the scheme and banks have sanctions 2 of them and

6 are under process. Bank to ensure timely processing and sanction of the proposals received by them.

Action: Banks

Item No. 2.8	PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)
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Taking cognizance of the contribution and the challenges that impede the unorganized sector of the Food Processing Industry, the Ministry of Food Processing Industries (MoFPI) has implemented "PM Formalization of Micro food processing Enterprises Scheme (PM FME Scheme)". The scheme envisages an outlay of Rs. 10,000 crore over a period of five years from 2020-21 to 2024-25. Scheme adopts One District One Product (ODOP) approach to reap the benefit of scale in terms of procurement of inputs, availing common services and marketing of products. Under the scheme, 2,00,000 micro food processing units will be directly assisted with credit linked subsidy.

MoFPI vide letter dated 22.02.2021 has informed that it has started accepting applications under PM-FME Scheme and the applications of individual beneficiaries are available online on the URL: <https://pmfme.mofpi.gov.in/pmfme/#/Login>. It is launched for group beneficiaries (SHGs, FPOs, Cooperatives, and Common infrastructure). After the scrutiny of loan proposal by the competent authority in the respective states, the same will be forwarded to the lending institutions. In Punjab Nodal Agency is Punjab Agro Industry Corporation (PAIC) and its MD is Nodal Officer. Banks have not reported receiving applications under the scheme. However, Shri Rajnish Tuli, GM, PAIC informed that they have now received 80-90 applications under this scheme and about 45 applications are likely to be passed on to the lending banks shortly. Shri K.A.P. Sinha, Principal Secretary Finance, GoP asked PAIC to target Dhar Kalan block in Pathankot District, where women group are poor but very sincere. Bank were asked to ensure timely processing and sanction of the proposals received by them.

Action: Banks

Item No. 3	Overall CD Ratio
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CD Ratio of Commercial Banks in the State decreased from 62.71% as at Dec.2019 to 59.24% as at Dec.2020 thereby showing a decrease of 3.47 PPs. However, there is slight improvement during the quarter ended Dec 2020 by 0.12 PPs. Banks were asked to take steps for growth of credit in the state for overall improvement of CD ratio.

Action: Banks

Item No. 3.4	Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio
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CD Ratio of districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar, Pathankot and Rupnagar was below 40%. LDMs of these district convened meeting of Special Sub Committees (SSCs) of District Level Consultative Committee (DLCC) and submitted road

map for achieving the level of 60%. During the year ended Dec 2020, CD Ratio of Jalandhar, Kapurthala and SBS Nagar has further declines, whereas CD ratio of Hoshiarpur and Pathankot remained almost at the same level. District Rupnagar has shown remarkable improvement by 5.37PPs.

District Jalandhar, Kapurthala, SBS Nagar & Hoshiarpur could not achieve their projected landmark as at 31.12.2020. LDM's of these Districts were asked to commence special sub-committee meeting to review their performance & future strategies after discussion with all stakeholders including district authorities and to submit the fresh roadmap along with steps proposed to be taken to achieve the CD Ratio targets of 60%.

Action: Concerned LDMs

Item No. 6	Digitization of Land Records – Creation of Online charge by Banks
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SLBC has received a letter from DFS dated 20-01-2021 (copy enclosed) vide which they have informed that the Department of Land Resources (DoLR) vide their letter dated 7th October 2020, have requested the State/UT Governments to create standardized Open APIs with relevant safeguards to enable access of real time digital land records and to finalize the modalities for entry of loan/charges against parcel of land in consultation with banking institutions to facilitate linking of land records database with banks and financial institutions. Digitisation of Land Records and linking the digital land record data base with banks and financial institutions will result in creation of online charges in digital land records and facilitate quick processing and sanction of agricultural loans by the banks.

In this regard Revenue Department, GoP is requested to complete digitization process of land records and provide access of digital records data base to banks for enabling them to create online charge for sanction of loans.

Action: Revenue Department

Item No. 7	Advances to Micro, Small & Medium Enterprises (MSMEs) in Priority Sector.
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Under MSME Advances, there is an increase of Rs.1905 Crores i.e. from Rs.55896 crore as at Dec, 2019 to Rs.57801 crore as at Dec., 2020 thus showing growth of 3.40%. Shri Arun Sharma, GM, PNB said that this growth is mainly through the funding done by banks under ECLGS scheme announced during Covid period. Lot of effort is required from Commercial Banks to bring actual growth in MSME credit, as at present major financing is being done by NBGCs & MFIs and that at higher rate of interest. Shri K.A.P. Sinha, Principal Secretary Finance, GoP said that MSME is the backbone of the economy and Banks should focus on MSME in Punjab to bring economy on fast track.

Action: Banks

Item No. 7.1	Progress under Prime Minister Task Force - Credit to Micro, Small & Medium Enterprises (MSME)
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The annual growth in number of micro enterprises accounts is 22.59% against the target of 10%. There is negative YoY growth of -1.77% under credit to MSEs as against the target of 20%. The share of advances to micro enterprises to total MSE as at Dec., 2020 is 54.25% against stipulated level of 60%.

Banks are advised to open more SME focused branch offices at different MSE clusters which can also act as Counseling Centers for MSEs. Each Lead Bank of a district may adopt at least one MSE cluster.

Action: Banks

Item No. 7.2	Pradhan Mantri MUDRA Yojana (PMMY)
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The overall performance under this scheme is quite satisfactory. As against annual target of R.3883.40 crores & Prorata Target of Rs.2912.55 crores as at 31.12.2020, progress of banks in Punjab was Rs.3003.52. i.e. 103.12% of Prorata target. Banks showing low achievement are UCO Bank (34.73%), Punjab & Sind Bank (17.87%), BOB (12.53%), Kotak Mahindra Bank (3.43%), Federal Bank (0%) and Yes Bank (0%). Banks having low performance are requested to advise their field functionaries to achieve the allocated target.

Action: Concerned Banks

Item No. 7.3	Prime Minister Employment Generation Programme (PMEGP)
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Shri Ved Parkash, Asstt. Director, KVIC informed that at present overall achievement is 68% of the annual target for 2020-21. There are number of applications sanctioned by banks, margin money is yet to be claimed. These banks were asked to claim Margin Money before 31.03.2021 so as to reach near the annual targets. Shri Sarabjit Singh, Joint Director, Industry Department said there are many claims pending due to some observations of the department. Banks are requested for immediate compliance of the observations so as to disburse margin money could be made at the earliest. Shri K.A.P. Sinha, Principal Secretary Finance, GoP observed that private banks have not sanctioned even a single application. Shri Ved Parkash informed that Private Banks have recently been included in the scheme, but they are yet to start processing of sponsored cases.

Member banks were asked to advise their field functionaries to dispose off the pending applications on merits and claim margin money.

Action: Banks/Pvt Sector Banks

Item No. 7.4	Self-Employment Programme of Govt. of Punjab
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The Govt. of Punjab is committed to provide the Self Employment to the youth of the State under "Ghar Ghar Rojgar Yojana". To fulfill this commitment Rojgar Melas are being organized in the different parts of the state. Besides this skill development training programmes are also being organized for Self-Employment. Awareness programmes are also organized in the training to avail the Loan facility from the Banks under various Self Employment Schemes like PMEGP, Stand Up India and PMMY.

State Govt is planning to provide sufficient number of trained applicants in different trades to be financed by the banks as per their different scheme guidelines. With this, banks will get sufficient number of startups, which can be financed under various schemes namely PMEGP, Stand Up India, PMMY etc. Banks are requested to finance the Trainees of Govt. of Punjab under above mentioned schemes to achieve the Annual Targets.

Action: Banks

Item No. 7.5	Stand-up India Programme of Ministry of Finance.
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DFS has recently announced changes in the Scheme with immediate effect as under: -
 (i) Margin money by the borrower reduced from "upto 25%" to "upto 15%" of the project cost. (ii) Loans for "Activities allied to agriculture" and services supporting these, shall be eligible for coverage under the Scheme.

Target is that each branch in the State is to finance minimum one loan to Women and one to S/C beneficiary during the year. But during the quarter ended December 2020 only 138 beneficiaries were sanctioned, whereas the total number of bank branches are 6500. All Banks were requested to finance maximum loans under the scheme.

Action: Banks

Item No. 8	Annual Credit Plan 2020-21 Achievements up to 31.12.2020
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ACP achievement of the banks during 2020-21 for up to the Q.E ended Dec.,2020 has been 67% in agriculture, 115% in MSME and 41% in other priority sector. Banks and LDMs to send their response and suggestions for improvement in performance to achieve ACP targets especially in Agriculture & OPS. Top performer LDMs are Muktsar Sahib (106%), Amritsar (104%), Faridkot (94%) and Bathinda (90%). Lowest performing LDMs are Hoshiarpur (58%), Sangrur (48%), Tarn Taran (46%) and SBS Nagar (33%). Top performing banks are HDFC (133%), ICICI (130%), UCO Bank (113) and Yes Bank (113%). Lowest performing banks are IOB (16%), Kotak Mahindra Bank (20%), J&K Bank (21%) and BOM (24%).

Banks and LDMs were asked to follow up with the branches in their command area for improvement in performance to achieve ACP targets especially Agriculture & OPS.

Action: Concerned Banks and LDMs

Item No. 10	Atal Pension Yojana (APY)
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The overall performance of State as on 27.02.2021 is 51%. In Banks, Performance of Central Bank of India, Canara Bank, State Bank of India, Bank of India, Axis Bank & Punjab & Sind Bank is above average and performance of Punjab National Bank, Indian Overseas Bank, Union Bank of India, Indian Bank, UCO Bank, IDBI Bank, ICICI & HDFC Bank is below average. In Districts, Performance of Barnala, Firozpur, Fazilka, Muktsar, Tarn Taran & Mansa is above average and performance of Jalandhar, Ludhiana, SAS

Nagar & Moga is below average. Indusind Bank has not done any enrolment under APY.

Controlling Heads of State Bank of India and Central Bank of India were honored by PFRDA with appreciation letter for their performance under APY in the state, given by the Chief Guest Shri K.A.P. Sinha.

The controlling heads of banks were asked to ensure 100% achievement of targets under APY.

Action: Bank

Item No. 11	National Rural Livelihood Mission (NRLM)- Implementation in the State of Punjab
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Rural Development Department, Govt. Of Punjab informed that the NRLM scheme is implemented in 98 blocks in 22 Districts and Department propose to extend it to 115 Blocks upto 31.03.2021. Shri Raman Sharma of Punjab State Rural Livelihoods Mission informed the latest progress made by banks. He said performance of seven banks is more than 50% of target and performance of 11 banks is less than 50%. He said as per RBI guidelines, DP/disbursement for First Year should be 6 times of the existing corpus or minimum of ₹1 lakh whichever is higher, but large number of banks are not disbursing minimum amount as guided. Shri KAP Sinha, Chief Guest asked all banks to do on priority as there is minimum default in advances to SHGs.

Shri Raman Sharma further informed that 245 Bank Sakhis from Punjab State have been provided training from IIBF by Punjab State Rural Livelihoods Mission. Banks are requested to appoint these Bank Sakhi as Banking Correspondents where there is vacancy of Bank Mitra/ BCA. Shri Arun Sharma, GM, PNB asked him to share area wise list with all the banks.

Action: Banks

Item No. 12	National Urban Livelihoods Mission (NULM)
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National Urban Livelihoods Mission (NULM) is applicable to cities with population of 1 lac or more and in all the District Head Quarter Towns irrespective of its population as per the census of 2011. In the State of Punjab only 26 towns /cities are covered. Shri Rajesh Kalra of Department of Local Government informed that under Self Employment Programme (SEP) there are 513 applications are pending with various banks and requested banks to process these at the earliest. He was asked to provide branch wise list of applications to concerned banks for taking up with concerned branches for early sanction of applications.

Action: Banks

Item No. 13	Pradhan Mantri Awas Yojana (PMAY) Housing for all by 2022-Credit Linked Subsidy Scheme-(CLSS)
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Under PMAY-CLSS, MIG Category, the time period allowed by The Ministry of Housing & Urban Affairs, Government India is up to 31.03.2021, where as in case of EWS/ LIG it is upto 31.03.2022. During the quarter ended 31.12.2020, banks have sanctioned 1425 loans for Rs.136 crores under CLSS scheme. Shri KAP Sinha, Chief Guest informed that PUDA is shortly bringing projects for EWS for meeting housing needs of the weaker section of our society. In this regard, he advised to convene a special meeting with officials of Urban Planning & Development Authority and Local Govt. which will be chaired by The Principal Secretary Finance, Govt. of Punjab.

Member Banks are requested to sensitize their branches to cover all eligible housing loan borrowers under PMAY (CLSS) Scheme.

Action: Banks

Item No. 14	Opening of Financial Literacy Centers (FLCs) at block level.
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At present 65 Financial Literacy Centers (FLCs) are functioning against the target of 150 at the block level in the State of Punjab. However, there are 32 additional FLCs are working in the state mainly of cooperative banks being run with the financial help of NABARD. Lead District Managers have informed that the Financial Literacy Counselors' working at Financial Literacy Centers in 85 Blocks are either retired after completion of their tenure of job or left the job with some other reasons. In some cases, the counselors have not been appointed since inception of the scheme. Shri Anil Yadav, General Manager, RBI pointed out that there has been inconsistency of reporting of FLCs at block level. Shri Naresh Sharma, CM, SLBC confirmed that FLC data has been cleansed after duly verifying it from each LDM.

Concerned banks were asked to appoint these FLCs immediately and report latest status to SLBC.

Action: Banks

Item No. 15.1	EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN KAPURTHALA
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District Kapurthala was identify in the State for expanding and deepening the digital payment eco-system to make it 100% Digitally enabled within one year. The last date for completion of 100% digitization was 31.10.2020. Due to Lockdown the date was extended upto 31.03.2021. LDM/Controlling Head of all the Banks located in the district were requested to achieve the targets within the stipulated time. However, LDM Kapurthala informed that few of the banks are not cooperating in reporting of the progress of Digitisation process. These banks are: -

1. Indian Bank
2. Punjab & Sind Bank
3. Indian Overseas Bank
4. Axis Bank
5. Karur Vysya Bank

6. Kotak Mahindra Bank
7. Catholic Syrian Bank
8. Ujjiwan Small Finance Bank

Banks were asked to sensitize their branches in Kapurthala District to achieve allotted target within the prescribed time and timely reporting of progress.

Action: Concerned Banks

Item No. 16	Pending issues of RSETI with State Government
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Shri Harsh Bir Sigh, State Director, RSETI's said total of 17 RSETIs are operating in the State of Punjab. RSETIs are not operating in Gurdaspur, Pathankot, SBS Nagar, Tarn Taran & Fazilka districts. Shri J K Pandey, Regional Director, RBI asked SLBC to review all issue for starting RSETIs at the earliest. Shri Arun Sharma, GM, PNB asked Nodal Officer, SLBC to flag all issues to PS&FID, HO for resolving all issues.

Department of Institutional Finance and Banking Punjab has already taken up the matter with respective Deputy Commissioner of these districts to provide space for opening of these RSETIs temporarily. The LDMs were also advised in the previous meetings to take up with the District Authorities for allotment of temporary accommodation.

Action: Concerned LDMs/SLBC

Item No. 17	Issues of Unique Identification Authority of India (UIDAI)
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Shri Sanjeev Mahajan, ADG, UIDAI informed that Mobile OTP based Aadhaar authentication is a convenient method for registration for COVID vaccination. It is expected that the demand for the mobile linking with Aadhaar number may increase substantially during COVID vaccination. At present mobile seeding in Aadhaar in the State of Punjab is approx.70%. All banks to sensitize and activate all operators working in banks. In Punjab, there are 162 pin code areas where Aadhar Enrolment centre are not established. Banks were requested to arrange to cover these areas so that residents get this facility. Further, there are 6435 branches in the State. Accordingly, 644 Aadhaar enrolment centres are required to be opened (minimum 1 out of every 10 branches). At present, in 456 bank branches, Aadhaar enrolment/update facility is operational. All banks were requested to open required number of Aadhaar enrolment/updation Centres in their branches.

Further banks were requested to ensure that all Aadhaar enrolment centres must carry out enrolments & updation on daily basis. Banks should not allow operators to take their KIT out of Bank Premises, which is against UIDAI mandate. UIDAI is conducting mandatory training sessions on Quarterly basis for all operators. Banks were requested to send their training schedule to UIDAI on priority.

Action: Banks

Item No. 23	Agriculture Advances through Term Loan.
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Out of the total Agriculture advances of Rs.79490 crores, term loan component is Rs.14631 crores which comes to 18.41% which is on the lower side. In other words, infrastructure financing or Capital formation is not being done in rural area, which will ultimately hamper agriculture/ rural income of farmers. Banks were asked to increase share of infrastructure financing or Capital formation in rural area, which will ultimately increase agriculture/ rural income of farmers.

Action: Banks

Item No. 24	NPA in Agriculture Sector
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NPA under Agriculture are to the tune of Rs.9458 cores which is 11.90% of agriculture advances outstanding and 3.36% of total advances respectively in the State. NPAs' under Agriculture sector have increased by Rs.384 crores during the last one year. It was informed that as per the direction of Supreme Court, banks are not declaring NPAs, however they are creating provision against the likely NPA, as instructed by RBI. Banks are continuously taking steps for further reduction in NPAs under Agriculture.

Item No. 26	Farmers Produce Organization
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There are 67 FPOs promoted under Government of India PRODUCE Fund and 19 FPOs promoted under Farm Sector Promotion Fund and 17 FPOs under Produce Organization Dev. Fund (PODF) formed with the active coordination of NABARD. NABARD representative informed that FPO formed basically to aggregation inputs and production to get maximum benefit. Shri KAP Sinha observed that due to successful MSP system in Punjab, even Small & Marginal farmers may not be coming forward to form FPOs. He hoped NABARD will further make progress in formation of new FPOs.

Item No. 29	Collateral Free Loans to MSME
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Banks have provided loans up to Rs.10 lakh to 202272 MSE units during the financial year upto Dec.2020, out of which collateral free loans have been provided to 198337 units which means the coverage is 98%. As per extant guidelines, all loans upto Rs.10 lacs to SME are mandatorily to be given without taking any collateral security. Banks having low performance were asked to sensitize their Branches to follow mandatory guidelines.

Action: Concerned Banks

Item No. 36	National Pension System (NPS)
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NPS was made available to All Citizens of India from May 01, 2009. Pension Fund Regulatory and Development Authority (PFRDA), the regulatory body for NPS, has appointed NSDL as Central Recordkeeping Agency (CRA) for National Pension System. NPS has the following broad objectives:

- Provide old age income
- Reasonable market-based returns over the long term
- Extending old age security coverage to all citizens

NPS has a number of benefits. Shri KAP Sinha, Principal Secretary Finance, GoP stressed upon the need to popularize this scheme and asked banks to enroll maximum people to pass on its benefits. Banks should encourage the people while holding camps also.

Item No. 39	Appointment of Bank Mitra's/BCAs and their working
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In Punjab 2323 Bank Mitra's/BC agents were to be deployed in Sub service areas allocated to banks by SLBCs against which 3581 Bank Mitra's have already been appointed. As on 31.12.2020, out of 3586 Bank Mitra's, only 3047 have been provided with Micro ATMs. Thus 539 Bank Mitra's are yet to be provided Micro ATM. Concerned Banks were requested to provide remaining Micro ATMs at the earliest. Shri D K Gupta, GM & Convener, SLBC informed that they have provided majority of Micro ATMs.

Action: Concerned Banks

Item No. 40	Updating Latitude-Longitude position of existing banking infrastructure (Branch/ATM/BCA) on Jan Dhan Darshak App
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After launch of the Jan Dhan Darshak App on 25.09.2018, Banks were asked to update Latitude Longitude position of their existing and newly opened Banking touch points on regular basis at the GIS App. Further it was observed from the comparison of the data available with SLBC vis-à-vis data available on the Jan Dhan Darshak App, there is a difference between the two sets of number. (Bank Branches, ATMs and BCAs). All the Banks were requested to match the data of their Bank with Jan Dhan Darshak App and submit compliance to SLBC.

Action: Banks

Thereafter the meeting ended with a vote of thanks delivered by Shri Chander Shekhar Sharma, GM, SBI.

List of Participants

**155th Meeting of SLBC (Punjab)
Held on 19.03.2021 at 11.00 A.M
Venue –Hotel JW Marriott, Sector 35, Chandigarh**

S. No.	Name of participant (Shri/Smt)	Designation/Bank/Department
1	K.A.P Sinha, I.A.S, Chief Guest	Principal Secretary-Finance, Government of Punjab
2	J K Pandey, Chairman	Regional Director, RBI
3	Garima Singh, I.R.S	Secretary Finance cum Director, Institutional Finance & Banking
4	Dr Rajiv Siwach	Chief General Manager, NABARD
5	Arun Sharma	General Manager, Corporate Office New Delhi
6	Devendra K. Gupta	Zonal Manager, PNB & Convener SLBC
	Reserve Bank of India	
7	A K Yadav	General Manager, Reserve Bank of India
8	Satish Verma	CRRID
	NABARD	
9	Ashutosh Sardana	DGM, NABARD
	SLBC Staff	
10	Manoj Srivastava	Dy. Zonal Manager, PNB
11	Naresh Kumar Sharma	Nodal Officer
12	T.D Dhiman	Chief manager
13	Vineet Sharma	Deputy Manager
14	Ishan Mehra	Deputy Manager
15	Shweta	Deputy Manager
	State Government Departments/Boards/Corporations (Shri/Madam)	
16	Sanjeev Aggarwal	Deputy Director, Department of Institutional Finance & Banking
17	Kamal Goel	Department of Institutional Finance & Banking
18	Rajinder Kumar	
19	Sarabjit Singh	Joint Director, Department of Industries (Punjab)
20	Rajnish Tuli	General Manager, Punjab Agro industries Corporation

21	Manmohan Kalia	Joint Director, Department of Agriculture (Punjab)
22	Dr. Madan Mohan	Director, Fisheries Department
23	Dr. Guriqbal Grover	Deputy Director Poultry Development, Animal Husbandry Punjab
24	Kuldeep Singh	Joint Director, Dairy Development Department
25	K G Sharma	Dy CEO, Dairy Development Department
26	Rajinder Kaur,	Under Secretary, Revenue Department
27	Karandeep Singh	Dy Sect., Department of Local Government
28	Radesh Kalra	JDDLG, Department of Local Government
29	Sangeeta Beri	Deputy Director, Employment Generation & Training, Mission Director, Punjab Skill dev
30	Raman Abrol	UIDAI
31	Sanjeev Mahajan	ADG, UIDAI
32	Jaswinder kaur	Registrar Coops. Pb
33	Harish Sharma	Registrar Coops. Pb
34	J.S. Jassi	A.C.E.O, NRLM
35	Raman Sharma	S.P.M, NRLM
36	Vikas Sirohi	NPCI
37	Narendra Singh	Asstt. Director, KVIC
38	Ved Prakash	Asstt. Director, KVIC
39	Harsh Bir Singh	State Director (Pb), RSETI's
	Banks (Shri/Madam)	
40	Chander Shekhar Sharma	GM, State Bank of India
41	Parveen Nagpal	AGM, State Bank of India
42	Jatinder Kumar	ZM, Punjab & Sind Bank
43	S.K Sachdeva	ZM, UCO Bank
44	Ranvir Singh,	AGM, Bank of India
45	Shalini Katiyal	Chief Manager, Bank of Baroda
46	Vivek Dhawan	DGM, Bank of Maharashtra
47	Pardeep K.S	DGM, Canara Bank
48	V.V Natrajan	FGM, Central Bank of India
49	Hem Raj	AGM, Indian Bank
50	V V Khurana	CM, Indian Bank
51	Shamsur Rehman	DGM, Indian Overseas Bank
52	Hara Mohan Sahu	Dy Zonal Head, Union Bank of India
53	Charanjit Singh Parmar	Cluster Head, Axis Bank
54	Rakesh Joshi	VP, HDFC Bank
55	Dr. Vijay Joshi	RH & DGM, IDBI
56	Prabhjeet Singh Purba	Regional Coordinator, ICICI Bank
57	Vikramjeet Singh	AVP, Yes Bank
58	Kamal Chugh	AVP, Federal Bank
59	Anil Satya	VP, Kotak Mahindra Bank
60	Rohit Kapoor	AVP, Capital Small Finance Bank
61	Vishal Singla	RBM-GB, AU Small Finance Bank
62	Jagdeep Arora	AVP, Bandhan Bank

63	Naresh Arora	Zonal Head, Indusind Bank
64	Gagandeep Kaur Walia	DVP, Induind Bank
65	Umesh Sharma	SE, J&K Bank
66	Jagdeep Ghai	DGM, Punjab State Agriculture Development Bank
67	Sanjeev Kumar Dubey	Chairman, Punjab Gramin Bank
68	Bhaskar Kataria	DGM, Punjab State Co-operative Bank
69	Ashok Pareek	State Head, Ujjivan Small Finance Bank
70	Vishal Sharma	RBCM, IDFC first Bank
71	Asheet Anand	AGM, Indian Post Payment Bank
72	Puneet Srivastava	Branch Operational Head, Jana Small Finance Bank