

**MINUTES OF 159<sup>th</sup> MEETING OF STATE LEVEL BANKERS' COMMITTEE, PUNJAB  
Held on 23.02.2022.**

**CONVENER: PUNJAB NATIONAL BANK**

The **159<sup>th</sup> Meeting** of the **State Level Bankers' Committee, Punjab** to review the performance of banking system in the State of Punjab for the quarter ended **December 2021** was held on **23.02.2022 at Hotel Timber Trail Heights** from **03:00 P.M onwards** under the **Chairmanship** of **Sh. Swarup Kumar Saha, Executive Director, Punjab National Bank; Sh. K.A.P. Sinha, I.A.S, Additional Chief Secretary Finance, Government of Punjab** was the Chief Guest of the meeting and **Sh. Jyoti Kumar Pandey, Regional Director, RBI** was the Guest of Honour. Besides, the meeting was attended by **Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, Punjab; Madam Gurpreet Sapra, IAS, Secretary Finance, Institutional Finance & Banking, Punjab; Dr Rajiv Siwach, Chief General Manager, NABARD, Chandigarh; Shri Kiranjit Shorey, General Manager, Corporate Office, Punjab National Bank(through VC); Shri Sumanta Mohanty, Convenor, SLBC Punjab & Zonal Manager, Punjab National Bank, Ludhiana Zone &** and Senior Officers from RBI, NABARD, State Government, Banks, Financial Institutions and various Corporations. The list of participants is as per **Annexure-I**.

**At the outset, Shri Sumanta Mohanty, Convenor-SLBC Punjab & Zonal Manager, Punjab National Bank, Ludhiana Zone** in his welcome address extended a warm & hearty welcome to **Sh. K A P Sinha, IAS, Additional Chief Secretary Finance, Government of Punjab; Sh. Swarup Kumar Saha, Executive Director, PNB; Sh. Jyoti Kumar Pandey, Regional Director, RBI; Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, Punjab; Dr. Rajiv Siwach, Chief General Manager, NABARD; Dr. Anil Yadav, GM, RBI; Shri Kiranjit Shorey, General Manager, Corporate Office, PNB** and Senior Officers from RBI, NABARD, State Government, Banks, Financial Institutions, various Corporations.

Talking on the progress of Banks in Punjab for the period ended December, 2021, he said the YOY credit growth in is 12.30% as on 31.12.2021. SCB growing @12.24%, PSB growing @8.48% and HDFC is growing @22.70%. the agriculture in the state is growing @4.84%, SCB growing @4.01%, PSU banks growing @0.95% and HDFC is growing @8.63%. Our schemes under AIF and other investment credit is not picking up. Under AIF total application receipt is 157 sanctioned 108 and pending 49. Under PMFME total applications received 260 sanctioned 91 and pending 95. All stakeholders must take a view how to proceed in this matter.

Further, speaking of NPA under agriculture, the Scheduled Commercial Banks have 12.98% of Agriculture Advances and 3.18% of total advances. He requested that Govt cooperation is required for recovery and resolution of Agriculture NPA. Also 1055 RC

cases amounting to Rs. 499.77 Cr are pending, out of which cases pending for more than 1 year are 833 with Amt Rs.268.86cr.

Coming to the progress of the banks under various parameters in the state, he said the National Goals target of the State has been achieved in the current quarter with the public sector banks i.e. IOB (100%), PSB(80.80%),and UCO(94.57%) being the top achievers in Priority sector advances. The overall achievement of state under PMMY is 153% and public sector banks have performed very well in the scheme for achievement of targets as compared to private banks. Top achiever banks are UBI (313%), PNB(118%) and AXIS(155%).

Under the Atmanirbhar Bharat Package, various steps have been taken by the Govt. by launching different schemes like Emergency Credit Line Guarantee Scheme, PMFME, Agriculture Infrastructure Fund (AIF), Animal Husbandry Infrastructure Development Fund (AHIDF), Fisheries Infrastructure Development Fund (FIDF) etc. The responsibility for effective implementation of these schemes lies on our shoulders as it will not only help in substantial economic growth but also in nation building.

Bankers have played a very crucial role during 3 waves of COVID 19 and have tried their best to keep the economy moving. He complimented all the member banks for their sincere efforts and wished a fruitful & conclusive deliberations on all agenda issues of the meeting.

**Sh. Swarup Kumar Saha, Executive Director, Punjab National Bank** in his key note address extended a warm and hearty welcome to distinguished guests **Sh. K A P Sinha, IAS, Additional Chief Secretary Finance, Government of Punjab**, Sh. Jyoti Kumar Pandey, Regional Director, Reserve Bank of India; Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking; Sh. Anil Yadav, GM,RBI; Dr. Rajiv Siwach, Chief General Manager, NABARD; along with senior executives from State Government, Banks, Financial Institutions, RBI, NABARD and other offices.

On the economic front, there has been overall development with rapid vaccination coverage. As the economy is resuming some sort of normalcy, GDP is expected to grow at 9.2% in the current year. RBI has also announced various economic measures in the last monetary policy review to support the economic growth.

Reserve Bank of India has also started financial literacy campaign from February 14th-18th, 2022 with the objective "Go Digital Go Secure" which is a very important theme in the current context as we are going more and more on the digital front. Going forward, all member banks will continue to give prime importance to this in the months to come.

Reviewing the performance of the banks in the state for the Q.E. Dec 2021, he apprised the house that under the annual credit plan, banks in the state have disbursed 1.19 lakh crores i.e. 71% of annual ACP targets for FY 2021-22 as on 31.12.21 and congratulated the Banks & LDMS of Mukhtsar Sahib, Amritsar, Fatehgarh sahib & Barnala district for

achieving more than 100% of allotted targets under total priority sector. The achievement under the agriculture and MSME sector is 66% and 95% respectively.

Further, the banking business under the various segments in Punjab grew as deposits increased by 10.42% and advances by 12.30%. Agriculture advances grew by 4.84%, weaker sector advances by 26%. The achievement of national goal under priority sector is 58.78%. The CD RATIO of banks has improved to 60.24% as on Dec 21 from 59.24% as at Dec 20.

Credit facility to the tune of Rs.2006 crores has been sanctioned to more than 3.42 lakh beneficiaries under Pradhan Mantri Mudra Yojna. Amount of more than Rs.5300 cr has been sanctioned to more than 1.52 lakh borrowers under ECLGS in the state, which has now been increased by Rs 50,000 crore to a total guarantee cover of Rs 5 lakh crore and timeline has also been extended to March 2023 in the recent budget by Govt. of India. More than 2.11 lacs KCC has also been sanctioned under this period.

Under the PMSVANidhi scheme, out of the 43406 sanctioned applications, disbursement has been made in 38143 cases i.e. 87% of the total sanctioned cases. He requested the member banks to expedite the disposal of pending applications. Further under the PM Formalisation of Micro Food Processing Enterprises Scheme, out of total 260 received applications, 91 applications amounting to Rs.16 Cr have been sanctioned and 95 applications are still pending with banks as on 28.01.2022. He again urged upon all the member banks to dispose of the pending applications.

Speaking about the performance under NRLM, he said out of allotted annual target of 10,000 accounts with amount Rs.100cr, banks in the state have achieved 7641 accounts i.e.76% achievement with corresponding sanction amount of Rs.46 crores. Under the KCC, lot of campaigns have been going on wherein 10674 applications have been received so far for KCC to Animal Husbandry & Dairy out of which 7193 have been sanctioned.

In terms of the adoption of Digital payment system, Kapurthala and SAS Nagar were identified for 100% digitalisation and the progress of coverage of individuals as of now is 86.37 & 80% respectively. Digital penetration in current accounts stands at 75% and 68% in Kapurthala & Mohali District respectively. Member banks and concerned LDMs to make concerted efforts for 100% achievement.

While concluding, the Chairman SLBC Punjab thanked the state Govt., RBI, NABARD for their excellent support and guidance rendered to the banking industry over the years. He also specially thanked to **Sh. Jyoti Kumar Pandey, Regional Director, RBI** for his valuable contribution in various SLBC meetings and assured full cooperation on behalf of banking fraternity to State Govt. & all other stakeholders for strengthening & uplifting the socio economic position of Punjab state.

**Sh. Jyoti Kumar Pandey, Regional Director, RBI** welcomed the dignitaries, the banking fraternity and State govt. departments. To begin with, he said we as bankers led by the policy makers from state government, actually should take it up present agenda and need to work on revitalizing the economy of Punjab and bring back the prosperity

for which the state was once known for by taking corrective steps under the able leadership of state, NABARD & other agencies specially the bankers.

Talking about the main concerns he said, Punjab is a cash rich state as the money is domestically created and we get remittances from overseas but unfortunately we are not able to really deploy it in a more fruitful and sensitive way. What has actually triggered it are some of the fraudulent activities, one of them on which Honorable High court Punjab & Haryana has passed a judgment also was on digital frauds in which the court has directed the Reserve Bank of India, State Govt. and Bankers to come together, take corrective steps and make some preventive mechanism for resolving this menace. As this is a serious concern and ground level procedures need to be evolved to address this particular issue.

Further, he said to regain the lost glory of Punjab state in the area of agriculture, RBI has been taking up with various stakeholders including financial institutions and state government. RBI has suggested the state govt. for working on digitalization of land records and giving appropriate access to people who need to use the records. He stressed upon to have a more legalized and formal setup of lending to help the farmers.

Another important action point is that RBI is organizing Financial literacy campaign which was supposed to be for a week i.e. 14<sup>th</sup>-18<sup>th</sup> Feb 2022 but now will be celebrated as a process over the year for creating digital awareness. The theme is "Go Digital Go Secure" and request is to all the member banks to only display the posters and spread the message but whole heartedly because going forward digital is the way banking will be happening. So this should not be an event for a week and rather the whole year.

He urged upon all the bankers to come forward and make banking a better experience for the state of punjab.

**Sh. K A P Sinha, I.A.S, Additional Chief Secretary Finance, Government of Punjab,** Chief Guest of the meeting, in his keynote address said the vision and reasons with which nationalization was done was primarily because of the fact that there was need to support the weaker/lower strata of society i.e. farmers. Punjab being predominantly an Agriculture economy, so the concern is to lend money to those who are in the farming segment. So mainly because of this primary sector, this decision was taken and it becomes our duty for the state of Punjab to make this SLBC forum more and more relevant.

Being a very important platform, people of state can be conveniently facilitated through SLBC and engaged into the sector for which the state is known for as growth of economy of state is dependent primarily on agriculture.

He further said with the efforts of all concerned, the performance indicators have improved a lot and impressed upon to keep moving forward & strive hard for better performance.

The Agenda Items were discussed as under: -

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| <b>Item No.1</b> | <b>Confirmation of minutes of 158<sup>th</sup> meeting of State Level Bankers' Committee (Punjab)</b> |
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The House confirmed the e-mailed/circulated minutes of above meeting as no comments/suggestions were received.

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| <b>Item No. 2.1</b> | <b>PM Street Vendors Atma Nirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme</b> |
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As on 24.01.22, total of 113659 applications were uploaded on the portal, out of which Banks have sanctioned 43406 applications and 38143 applications have been disbursed. There are 685 applications on the portal which banks have not yet picked up for sanction. Moreover 58786 applications have been returned/rejected by banks citing various reasons.9316 applications picked up by banks are yet to be sanctioned/dispursed.

Sh. Puneet Goyal, IAS Director Local Bodies requested that the returned applications should be reviewed and after looking into the valid reasons, they should rather be put in rejection category instead of returned. Also the number of reasons with which rejection is made is very large.

Shri K.A.P. Sinha, IAS, Chief Guest observed that though the performance in the scheme is better, but many of the times it has been noted with concern that when the applications are forwarded to the banks, they are returned with one or the other reason. Bankers need to be more particular before they refer the cases back and see that the same are not returned with any frivolous objection.

Low Performance of Pvt. Banks specially ICICI and INDUSIND being the bottom performers was viewed very seriously by Shri Sinha.

Madam Garima Singh, IRS, Secretary Finance cum Director enquired from the Nodal Officers of Private Banks like, the reason for the poor performance as the same was also negligible in the previous quarter. It was advised to these banks to perform in the current quarter failing which matter will be escalated to their highest authorities.

Sh. Jyoti Kumar Pandey, RD, RBI also expressed concern over high rejection rate in Private banks under the scheme.

Sh. Parveen Guglani, DGM, SLBC suggested that instructions from local body should go for city level nodal officers for approaching those beneficiaries who have not completed the documentation to go to the banks and complete the process so that applications can be disbursed.

**Action: All Banks & ULBs**

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| <b>Item No. 2.2</b> | <b>Emergency Credit Line Guarantee Scheme (ECLGS)</b> |
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Out of 262646 net eligible borrowers, Banks have sanctioned credit facilities to 152134 borrowers which comes to 75.83%. However, disbursement has been made in 128036 accounts, which comes to 84.16% of sanctioned accounts. Banks were asked to disburse the facility to all eligible borrowers.

**Action: All Banks**

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| <b>Item No. 2.3</b> | <b>Credit Guarantee Scheme for Subordinate Debt (CGSSD) for Stressed MSMEs</b> |
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In the current economic scenario, the scheme is very crucial for the MSME as it will provide benefit to those MSMEs which are in financial stress even though they may be commercially viable, by providing them the funds for infusion in the form of equity.

Till now, 13 Banks has reported financing under the scheme, sanctioning personal loans to 234 borrowers amounting Rs.22.31crores. All banks are requested to identify eligible borrowers and ensure to offer the facility to all.

Axis Bank, HDFC Bank, Indusind Bank, Bank of India & Kotak were among the bottom performers under the scheme.

Kotak Mahindra Bank was asked to provide explanation for consistently NIL performance by Shri K.A.P. Sinha and expressed concern over the poor presentation by the representatives in SLBC meetings.

**Action: Concerned Banks**

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| <b>Item No. 2.4</b> | <b>Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry &amp; Dairying</b> |
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Ministry of Fisheries, Animal Husbandry and Dairying in association with Department of Financial Services, GoI launched a "Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers.

Under the campaign, a total of 10674 applications have been received so far for KCC to Animal Husbandry & Dairy out of which 7193 have been sanctioned. For KCC to Fisheries, out of total 222 applications received, only 15 applications have been sanctioned and 116 applications are pending for more than 15 days which is a matter of concern.

Shri K.A.P. Sinha, Additional Chief Secretary Finance, GoP observed that the performance of the banks is not satisfactory. Bottom performing banks -Bank of Maharashtra, Indian Overseas Bank, Jammu & Kashmir Bank and Indian Bank were asked to furnish the reasons for the same.

Dr Rajiv Siwach, CGM, NABARD asked the banks to promote the scheme as much as possible as interest subvention is also there.

**Action: Action: Banks/ LDMs**

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| <b>Item No. 2.5</b> | <b>CENTRAL SECTOR SCHEME FOR "FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND"</b> |
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Banks have received 157 applications under the scheme and have sanctioned 108 of them and 49 are under process. Bank to ensure timely processing and sanction of the proposals received by them.

**Dr Rajiv Siwach, CGM, NABARD said** there has been some progress under the scheme due to constant deliberations in various SLBC meetings. Good number of projects have been sanctioned in the state. Now the Rural Cooperative banks are also covered under CGTMSE which was not there earlier which will further improve the position.

**Action: FCI, NABARD and & Banks**

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| <b>Item No. 2.6</b> | <b>PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)</b> |
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Banks have received 260 applications under the scheme. 91 of them have been sanctioned as on 28.01.2022 and 95 applications are still pending with banks.

**Sh. Rajnish Tuli, GM, Punjab Agro** informed that out of total pending applications, there are 39 such applications which are pending for 45 days with banks now which is a matter of concern since the time given by Ministry of Food processing industries to clear the applications is 2 weeks. SBI, PGB, PNB, PSB and HDFC are the major banks with which applications are pending. He requested the banks to clear the pendency at the earliest and state nodal agency is available for resolving any kind of difficulties faced by the banks.

He further apprised that only 8-9% of targets of state has been achieved under the scheme and there is need to make more concerted efforts by the banks to clear the pendency & rope in more applications by taking proactive actions.

**Dr Rajiv Siwach, CGM, NABARD** added that the scheme has tremendous potential in the state as every district has some food product and can really take off if sincere efforts are made.

**Shri K.A.P. Sinha, Chief guest** then asked the SBI reasons for maximum pendency to which it was assured that the same will be cleared at the earliest. A suggestion came up during the meeting to start one district one product scheme in the state so that banks will get opportunity for funding.

**Sh. Jyoti Kumar Pandey, RD, RBI** said Govt. of India scheme is there for ODOP and asked the lead district managers to make strategies at the district level. Further, if there is any constraint, same can be brought to the notice of Finance Dept., GoP.

**Action: LDMs & Banks**

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| <b>Item No. 3</b> | <b>Overall CD Ratio</b> |
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Overall CD Ratio of Commercial Banks in the State of Punjab has been increased from 59.24% as at December 2020 to 60.24% as at December 2021 thereby showing an increase of 1.00 PPs. The same has increased by 2.16PPs on QoQ basis during the quarter ended December 2021.

The major decline is in the Bandhan Bank (-19.03%), Ujjivan SFB (-31.61%), Jana Small Finance Bank (-23.35%).

Concerned Banks were advised to submit reason of such decline by **Shri K.A.P. Sinha, IAS** and take steps for improvement.

**Action: All Banks & LDMs**

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| <b>Item No. 4</b> | <b>Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio</b> |
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Except Rupnagar, The CD Ratio of all other 5 districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar and Pathankot have decreased which is a matter of concern.

**Shri K.A.P. Sinha, IAS** advised the concerned LDMs to make concrete efforts .

**Sh. Jyoti Kumar Pandey, RD, RBI** asked all the LDMs concerned to chalk out effective strategies so that negative growth should not be there and achieve the targets of CD ratio as per monitorable action plan of respective district.

**Action: Concerned LDMs**

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| <b>Item No. 5</b> | <b>Agriculture Advances</b> |
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The Agriculture Advances in the State during the period under review witnessed an increase of 4.84% with Regional Rural Banks showing the highest growth of 14.27%.



Talking about the performance of Banks, **Shri Sumanta Mohanty, Convenor, SLBC Punjab** said if we look at the business share, PNB, SBI and HDFC alone are contributing 50% of total share. Further there is a lot of scope for business with large customer base which will increase the state's agriculture portfolio with sanctioning but at the same time NPA is also huge. As the capacity to lend is hugely impacted by this large NPA, so the position can be improved by bringing small borrowers under OTS scheme as all the banks have this scheme.

He further requested the state govt. to help in expediting the 1055 Recovery certificate cases amounting to Rs.499cr pending for more than 1 year as this will go a long way in helping all the member banks.

**Dr Rajiv Siwach, CGM, NABARD** added that the GLC performance under agriculture term loan is a matter of concern in particular as out of agriculture advances of around Rs.80,000 cr, term loan CAGR is merely 1% which is very nominal and needs to be worked upon.

**Action: All Banks**

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| <b>Item No. 6</b> | <b>Digitization of Land Records – Creation of Online charge by Banks</b> |
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**Sh. Jyoti Kumar Pandey**, Regional Director, RBI apprised that the work has already been done as far as Digitisation of Land Records is concerned. Further, RBI has also requested the state Govt. that the bankers should get an access to these digital records. Because the access would serve as a great thing in lending and other loan processing activities.

It will also serve the long term objective of legal framework and formal lending to the tenant farmers. If the Digitization would be there, lending to the farmers can be easily done which would serve the Government's interest also.

**Shri K.A.P. Sinha, IAS** said a meeting can be done with the Revenue Dept. and the department of Food & Civil Supply for this purpose as 70-80% work has already been completed. Now the provision is to be made so that bankers can be given access of records and they do not have to be dependent on the patwaris. Also the farmers will be saved from the debt trap.

**Sh. Jyoti Kumar Pandey** added that before Digitization is complete and the access is given, the bankers should come up with suggestions for any kind of more information they want so that later on there is no excuse left for returning of loan applications.

**Action: Revenue Department**

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| <b>Item No. 7</b> | <b>Advances to Micro, Small &amp; Medium Enterprises (MSMEs) in Priority Sector</b> |
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The MSME Advances in the State during the period under review witnessed an increase of Rs. 11036 Crores i.e. from Rs. 57801 crores as at December 2020 to Rs. 68837 crores as at December 2021 thus showing growth of 19.10%.

**Action: All Banks**

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| <b>Item No. 7.1</b> | <b>Progress under Prime Minister Task Force - Credit to Micro, Small &amp; Medium Enterprises (MSME)</b> |
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MSME Advances increased during the quarter ended Dec 2021 by 9.07% only.

Banks are advised to open more SME focused branch offices at different MSE clusters which can also act as Counseling Centers for MSEs. Each Lead Bank of a district may adopt at least one MSE cluster.

**Action: All Banks**

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| <b>Item No. 7.2</b> | <b>Pradhan Mantri MUDRA Yojana (PMMY)</b> |
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The banks in the state have achieved 153% under the scheme up to the Q.E. Dec 2021 which was appreciated.

**Shri K.A.P. Sinha, Chief guest** said as PMMY is also integrated with PMEGP which is a good thing as it will give additional benefit to the entrepreneurs as subsidy as well.

**Action: Concerned Banks**

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| <b>Item No. 7.4</b> | <b>Prime Minister Employment Generation Programme (PMEGP)</b> |
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Banks have achieved 65% of their allocated targets under the scheme. Most of the private banks have not participated in the scheme despite allocation of targets to them.

State Director, KVIC informed that there is need to speed up for achievement of targets under Margin money. All the Banks were requested to dispose of the pending applications with them and also claim pending margin money IMMEDIATELY.

**Action: Banks/Pvt. Sector Banks**

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| <b>Item No. 7.6</b> | <b>Stand-up India Programme of Ministry of Finance.</b> |
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The Credit facility to 113 beneficiaries were sanctioned during the quarter ended Dec 2021 amounting to Rs.18.12 Cr by the bank branches in the state.

Top 3 Banks as per % age of participation in the scheme are Canara Bank, SBI & Indusind Bank.

**Action: All Banks**

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| <b>Item No. 8</b> | <b>Annual Credit Plan 2021-22 Achievements up to 31.12.2021</b> |
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ACP achievement of the Banks during F.Y 2021-22 upto the Q.E Dec. 2021 is 71%, Banks have achieved 66% in agriculture, 95% in MSME and 60% in other priority sector. The Banks and Lead district Managers of Mukhtsar Sahib, Amritsar, Fatehgarh sahib & Barnala district for achieving more than 100% of allotted targets under total priority sector.

Further Banks and LDMs were asked to follow up with the branches in their command area for improvement in performance to achieve ACP targets especially Agriculture & OPS.

**Action: Concerned Banks and LDMs**

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| <b>Item No. 9</b> | <b>Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).</b> |
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The overall performance of State as on 31.12.2021 is 278% in PMSBY & 213% in PMJJBY. The state has shown tremendous growth under the Govt. of India's saturation drive.

The banks were further requested to identify and cover every entitled individual with Govt. Insurance and pension schemes.

**Action: Concerned Banks and LDMs**

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| <b>Item No. 10</b> | <b>Atal Pension Yojana (APY)</b> |
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The overall performance of State as on 31.12.2021 is 35% with Public Sector Banks at 38%, Pvt. Sector Banks at only 10% and RRBs 78%.

**Shri K.A.P. Sinha, IAS** said the performance of both Public as well as Private sector banks is not satisfactory at all. Union Bank of India, ICICI Bank, Kotak Mahindra Bank,

Indusind Bank and Jammu & Kashmir Bank being the bottom performers under the scheme.

State Bank of India representative informed that although efforts are being made on the apex level as well but people are reluctant in taking APY and suggested that if there could be some partnership from the govt. side for the unorganised sector to push the scheme as it is difficult to make people understand why they should get APY.

**Sh. Jyoti Kumar Pandey** suggested that PFRDA is willing and can help even at the district level for achieving this larger objective of social service.

**Action: All Banks**

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| <b>Item No. 11</b> | <b>National Rural Livelihood Mission (NRLM)-<br/>Implementation in the State of Punjab</b> |
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The representative from NRLM raised the issue of high rate of interest charged by some Co-operative banks in Patiala District.

Shri Rajiv Siwach, CGM, NABARD informed there are guidelines of NABARD for ROI of 7% for NRLM. However, for groups formed other than NRLM, it is at the discretion of banks to charge interest.

**Action: All Banks**

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| <b>Item No. 14</b> | <b>Opening of Financial Literacy Centers (FLCs) at block level.</b> |
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Shri Rajiv Siwach, CGM, NABARD said only 55 FLCs are functioning against the target of 150 at the block level in the State of Punjab. There is lot of support available for activities under Financial Inclusion under different schemes and Financial literacy also. He requested all the member banks to send as many proposals and NABARD is ready for all kind of support.

**Shri K.A.P. Sinha, IAS** asked the Reserve Bank of India to make some financial literacy package for government servants as well especially for those who have got 5-6 years to retirement and teach them to manage their finances in such a way that they are least impacted at the time of retirement. The financial literacy workshops can be organized where they can be educated about investment of their funds and this will not be only beneficial for those retirees but for the bankers as well as the business will grow. Thus, it will be a win-win situation for all.

**Action: Concerned Banks**

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| <b>Item No. 15.1</b> | <b>EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN KAPURTHALA</b> |
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District Kapurthala was identified in the State for expanding and deepening the digital payment eco-system to make it 100% Digitally enabled within one year. The progress of coverage of individuals as of now is 86%.

The Chairman SLBC requested the member banks and concerned LDM to make concerted efforts for 100% achievement.

**Action: LDM Kapurthala & Concerned Banks**

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| <b>Item No. 15.2</b> | <b>EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN SAS NAGAR (MOHALI)</b> |
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Another district identified in the State for expanding and deepening the digital payment eco-system to make it 100% Digitally enabled was SAS NAGAR (MOHALI). The progress of coverage of individuals as of now is 80%.

The Chairman SLBC requested the member banks and concerned LDM to make sincere and concerted efforts for 100% achievement.

**Action: All Banks & Concerned LDM**

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| <b>Item No. 16</b> | <b>Pending issues of RSETI with State Government</b> |
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State Director RSETI, Sh. Charanjit Singh informed that out of 23 districts, 17 RSETIs are operating in the State of Punjab. For remaining districts, matter is being taken up with respective district administrations and some issues are coming up in Hoshiarpur & Fazilka districts. He further apprised the house that the reimbursement of construction cost to sponsor banks has now been increased to Rs.2 Crores.

The SBI representative raised the concern and requested that the land allotted for this purpose should be proper land as earlier many issues like encroachment of land has been faced in some places by the sponsor bank.

**Shri K.A.P. Sinha, Chief guest** asked to inform about all the issues so that needful can be done in the matter and assured full assistance will be available from state government side to ensure that appropriate land is allotted.

**Action: Concerned LDMs**

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| <b>Item No. 17</b> | <b>Issues of Unique Identification Authority of India (UIDAI)</b> |
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The representative from UIDAI raised some issues. He informed that the bank operators are not being fully trained and only two banks i.e. SBI & CBI has come forward for this. Rest of the banks are not getting their operators for which request has been made many times. All the banks were requested to forward the name of candidates for training programs.

Further there is a need to operationalize 100% Adhar Kits. Another concern was of Aadhar Kits being used outside the branch premises in some of the banks.

It was requested to UIDAI representative to send the details so that corrective action can be taken in the matter.

**Action: All Banks & UIDAI**

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| <b>Item No. 19</b> | <b>Issuance of Rupay Cards and its Activation in PMJDY accounts.</b> |
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Banks were requested to ensure that Rupay Cards are invariably issued in all accounts and simultaneously activate them also as activation is very less as compared to issuance because of which poor people will not be able to get the benefit.

There is a need on the part of the banks to persuade the customers for activation of cards so that they can get the benefit of insurance cover as there is a mandatory condition of having at least one transaction in 90 days.

Further, **Shri K.A.P. Sinha, Chief guest** asked to send a recommendation to the concerned authority to remove this condition of minimum 1 transaction in 90 days so that maximum number of poor people can get the benefit of insurance cover.

**Action: SLBC & All Banks**

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| <b>Item No. 21</b> | <b>Appointment of Bank Mitras/BCAs and their working</b> |
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As on 31.12.2021, out of actual working 4294 Bank Mitras, only 3797 have been provided with Micro ATMs. Thus 497 Bank Mitras are yet to be provided Micro ATM.

Dr. Anil Yadav, GM, RBI raised the concern of non provision of Micro ATMs to the Bank Mitras.

**Shri K.A.P. Sinha, Chief guest** said the whole purpose of scheme is defeated if the BCAs are not provided with the ATMs as they will not be able to perform their job.

**Dr. Satish Verma, RBI Chair** suggested that a committee should be formed to get a detailed report on the issue as this is a serious concern all over India and sensitization should be there.

Concerned Banks namely State Bank of India, Bank of India, PNB, Bank of Baroda, Central Bank of India, UCO Bank & Indian Bank were requested to provide remaining Micro ATMs at the earliest.

**Action: Concerned Banks**

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| <b>Item No. 22</b> | <b>Position of Claims lodged/Settled under PMJDY and Jan Suraksha Schemes.</b> |
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Total 50 claims are pending under PMSBY, out of which 22 claims pending up to 3 months, 27 claims pending for over 3 months to one year and 1 claim is pending for more than one year.

Further, total 116 claims are pending under PMJJBY, out of which 81 claims are pending for up to 3 months, 35 claims are pending for over 3 months to one year.

All concerned were thus requested to clear the pendency on priority.

**Action: All Banks**

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| <b>Item No. 27</b> | <b>Farmers Produce Organization</b> |
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**Dr Rajiv Siwach, CGM, NABARD** informed there are total 109 FPOs promoted by NABARD. 67 FPOs promoted under Government of India PRODUCE Fund and 16 FPOs promoted under Farm Sector Promotion Fund and 26 FPOs under Produce Organization Dev. Fund (PODF) formed with the active coordination of NABARD.

Further NABARD is promoting FPOs through its internal funding as well as Govt. of India scheme. He said NABARD has recently got conducted a study as per which it has been observed that Covid has made a big impact on the business plan of FPOs. Also credit linkage is one area where banks can come forward & provide funding to FPOs so that they can implement their business plan.

**Action: Banks/NABARD**

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| <b>Item No. 39</b> | <b>Updating the Latitude-Longitude position of existing banking infrastructure (Bank Branch/ATM/Business Correspondence (BCA) on the Jan Dhan Darshak Application</b> |
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It was informed that there is still pendency in updating the Latitude-Longitude position of existing banking infrastructure and Shri K.A.P. Sinha said the banks must complete the task at the earliest, match the data of their Bank with Jan Dhan Darshak App and update the same, if there is any discrepancy.

**Action: All Banks**

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| <b>Item No. 40</b> | <b>STATE GOVERNMENT RELATED ISSUES</b> |
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Shri K.A.P. Sinha said for any state government related issue, all kind of assistance is available and issues if any can be brought to their notice anytime.

**Action: All Banks**

Thereafter the meeting ended with a vote of thanks delivered by Sh. Parveen Mongia, Field General Manager, Punjab & Sind Bank.

**Annexure - I**

**List of Participants**

**159<sup>th</sup> Meeting of SLBC (Punjab)  
Held on 23.02.2022 at 03.00 P.M**

| <b>S. No.</b> | <b>Name of participant (Shri/Smt)</b> | <b>Designation/Bank/Department</b>  |
|---------------|---------------------------------------|---|
| 1             | K.A.P Sinha, I.A.S, Chief Guest       | Additional Chief Secretary-Finance, Government of Punjab                              |
| 2             | Garima Singh, I.R.S                   | Secretary, Finance cum Director, Institutional Finance & Banking Government of Punjab |
| 3             | Gurpreet Sapra ,I.A.S                 | Secretary Finance ,GOP  |
| 4             | J K Pandey                            | Regional Director, RBI  |
| 5             | Dr. Rajiv Siwach                      | Chief General Manager, NABARD   |
|               | <b>Reserve Bank of India</b>          |   |
| 6             | Anil Kumar Yadav, GM                  | RBI   |
| 7             | Dr. Satish Verma                      | RBI Chair   |
|               | <b>Punjab National Bank</b>           |   |
| 8             | Swarup Kumar Saha, Executive Director | Punjab National Bank  |
| 9             | Kanwaljit Shorey, GM                  | Punjab National Bank  |
| 10            | Sumanta Mohanty, GM                   | Punjab National Bank  |
| 11            | Parveen Kumar Guglani, DGM            | Punjab National Bank  |



|    |   |   |
|----|---|---|
| 12 | Mukesh Sethi, DZM ZO Amritsar                                       | Punjab National Bank                          |
|    | <b>State Government Departments/Boards/Corporations(Shri/Madam)</b> |   |
| 13 | Sanjeev Aggarwal, Deputy Director                                   | Department of Institutional Finance & Banking |
| 14 | Balbir Singh, GM  | SIDBI   |
| 15 | Rajnish Tuli, GM  | Punjab Agro                                   |
| 16 | Jagdish Singh, Joint Director engg.                                 | Department of Agriculture (Punjab)            |
| 17 | Narinder Pal, Joint Director  | Animal Husbandry(Punjab)                      |
| 18 | Sarabjit Singh, Joint Director                                      | Department of Industries (Punjab)             |
| 19 | Vinnet Kaura , Inspector  | Dairy Development Department(Punjab)          |
| 20 | Rajinder Katria,Director  | Department of Fisheries(Punjab)               |
| 21 | Sanjeev Mahajan, ADG  | UIDAI   |
| 22 | Jaspal Singh Jassi , ACEO   | Rural Development                             |
| 23 | Puneet Goyal, I.A.S   | Department of local Bodies                    |
| 24 | K C Roy, Director   | KVIC  |
| 25 | Inderjit Singh  | Milkfed                                       |
| 26 | Charanjit Singh   | RSETI   |
| 27 | Shalender Kaur , I.F.S  | Department of Horticulture                    |
| 28 | Navneet Kaur  | Registrar Coops. Pb                           |
|    | <b>Banks (Shri/Madam)</b>   |   |
| 29 | Anil Diwani, DGM  | State Bank of India                           |
| 30 | Parveen Kumar Mongia, FGM   | Punjab & Sind Bank                            |
| 31 | Manmeet. S. Vyas, DGM   | UCO Bank                                      |
| 32 | Nishant Kumar, DGM  | Bank of Baroda                                |
| 33 | Laxmi Kant Srivastava, DGM  | Canara Bank                                   |
| 34 | Sanjay Kumar Gupta, DZM   | Bank of Maharashtra                           |
| 35 | Joy Mukherjee,DZM   | Central Bank of India                         |
| 36 | Joginder Sandhu,DGM   | Indian Bank                                   |
| 37 | Shamsur Rehman, DGM   | Indian Overseas Bank                          |
| 38 | Deshraj Khatik, ZM  | Bank of India                                 |
| 39 | Naveen Kumar Gupta, DGM   | Union Bank of India                           |
| 40 | Rakesh Joshi ,VP  | HDFC Bank                                     |
| 41 | Warren J. francis,GM  | IDBI Bank                                     |
| 42 | Maninder Pal Singh, Regional Head                                   | INDUSIND Bank                                 |
| 43 | S.K. Dubey,Chairman   | Punjab Gramin Bank                            |
| 44 | Ramesh Kumar,CM   | Punjab National Bank                          |
| 45 | Tulsi Dass Dhiman ,CM   | Punjab National Bank                          |

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|----|---|--------------------------------|
| 46 | Prabhjeet Purba, Zonal Coordinator<br>SLBC  | ICICI Bank                     |
| 47 | Varinder Dhar, Senior Executive             | J & K Bank                     |
| 48 | Sanjeev Madan, AVP                          | Kotak Mahindra Bank            |
| 49 | Pankaj Kaushik, AVP                         | YES Bank                       |
| 50 | Abhishek Mehta , Senior Manager             | RBL Bank                       |
| 51 | Charu Bakshi ,Senior Manager                | Axis Bank                      |
| 52 | Bhaskar Kataria, DGM                        | Punjab State Co-operative Bank |
| 53 | Vivek Jalhotra, Circle Distribution<br>Head | Airtel payment Bank            |
| 54 | Amit Gupta, AVP                             | AU Small Finance Bank          |
| 55 | S.K.Dhawan, Senior Executive                | Capital Small Finance Bank     |
| 56 | Anil Khurana, Area Head                     | Jana Small Finance Bank        |
| 57 | Vivek Gupta, Circle Head                    | India Post Payment Bank        |
| 58 | Amit Gupta , SRM                            | Bandhan Bank                   |
| 59 | Anand Kumar, AVP                            | Federal Bank                   |
| 60 | Bineet Kapoor, Regional Head                | Ujjivan Small Finance Bank     |
|    | <b>Lead District Manager(Shri/Madam)</b>    |                                |
| 61 | Pritam Singh                                | Amritsar                       |
| 62 | Mohinder Pal Garg                           | Barnala                        |
| 63 | Narain Singh                                | Bathinda                       |
| 64 | Gurvinder Singh                             | Faridkot                       |
| 65 | Jaswant Singh                               | Fatehgarh Sahib                |
| 66 | Rajesh Chaudhary                            | Fazilka                        |
| 67 | Amresh Kumar                                | Ferozepur                      |
| 68 | Rajan Malhotra                              | Gurdaspur                      |
| 69 | Tarsem Singh                                | Hoshiarpur                     |
| 70 | Jai Bhushan Bharmouria                      | Jalandhar                      |
| 71 | P.P. Siroha                                 | Kapurthala                     |
| 72 | Sanjay Gupta                                | Ludhiana                       |
| 73 | Kamal Garg                                  | Mansa                          |
| 74 | Bajrangi Singh                              | Moga                           |
| 75 | Bhagwan Singh                               | Sri Muktsar Sahib              |

|    |                        |            |
|----|------------------------|------------|
| 76 | Sunil Dutt             | Pathankot  |
| 77 | Pritpal Singh Anand    | Patiala    |
| 78 | R.K. Jasrotia          | Rupnagar   |
| 79 | Shalini Mittal         | Sangrur    |
| 80 | Upkar Singh            | SAS Nagar  |
| 81 | Ramesh Kumar Sharma    | SBS Nagar  |
| 82 | Nirmal Roy             | Tarn Taran |
| 83 | Parwinder Kumar Chopra | Malerkotla |