

**MINUTES OF 162<sup>nd</sup> MEETING OF STATE LEVEL BANKERS' COMMITTEE, PUNJAB Held on 30.11.2022.**

**CONVENER: PUNJAB NATIONAL BANK**

The **162<sup>nd</sup> Meeting** of the **State Level Bankers' Committee, Punjab** to review the performance of banking system in the State of Punjab for the quarter ended **September 2022** was held on **30.11.2022 at Hotel Shivalik View, Chandigarh** from **11:00 A.M onwards**. The meeting was held under the **Co-Chairmanship** of **Chief Guest Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance, Government of Punjab** and **Sh. M.K. Mall, Regional Director, Reserve Bank of India, Chandigarh** along with **Shri Kanwaljit Shorey, General Manager, Corporate Office, Punjab National Bank**.

**Besides, the meeting was attended by the following dignitaries-**

- Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, Punjab
- Shri Raghunath B, Chief General Manager, NABARD, Chandigarh
- Shri Sumanta Mohanty, Chief General Manager & Convenor, SLBC Punjab

Also the Senior Officers from RBI, State Government, Banks, Financial Institutions and various Corporations participated in the meeting. Meeting was also attended by special invitee **Sh. Arun Gupta, Member Secretary, Punjab State Legal Service Authority**.

The list of participants is as per **Annexure-I**.

**At the outset, Shri Sumanta Mohanty, Convenor-SLBC Punjab & Chief General Manager, Punjab National Bank** in his welcome address extended a warm & hearty welcome to **Chief Guest Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance, Government of Punjab; Sh. M.K. Mall, Regional Director, RBI; Shri Kanwaljit Shorey, General Manager, Corporate Office, Punjab National Bank; Madam Garima Singh, IRS, Secretary Finance cum Director, Institution Finance & Banking, Govt. of Punjab; Shri Raghunath B, Chief General Manager, NABARD; Shri Kanwaljit Shorey, General Manager, Corporate Office, PNB** and LDMs, Senior Officers from RBI, State Government, Banks, various Corporations.

He told that SLBC will deliberate & review the progress of Banks for the period ended September, 2022 along with the policy, financial & other issues related to development of state of Punjab. As per RBI's Revamped Lead Bank Scheme, SLBC-Punjab conducted meeting of five Sub-committees to SLBC on 17.11.2022 to deliberate statistical data and other routine issues. Action points emerged during the meetings were circulated to the steering sub-committee to finalize the agenda for the SLBC meeting.

He urged upon all the state government department /agencies /machinery involved in the development / upliftment of the society to come on the forefront to drive the state on path of sustainable of economic growth and extended his best wishes for fruitful & conclusive deliberations on all agenda issues of the meeting.

**Shri Kanwaljit Shorey, General Manager, Punjab National Bank** in his Keynote address extended a warm and hearty welcome to distinguished guests **Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance, Government of Punjab; Sh. M.K. Mall, Regional Director, Reserve Bank of India; Madam Garima Singh, IRS, Secretary Finance cum Director, Institutional Finance & Banking, GoP; Shri Raghunath B, Chief General Manager, NABARD** along with senior executives from State Government, Banks, Financial Institutions, RBI, NABARD and other offices.

He said that SLBC Forum will not only be benefitted from the views and guidance of all dignitaries present but will also set priorities for future course of action by way of deliberations on road map for attaining the targets for FY 2022-23 set forth by Regulatory & other Authorities.

Apprising the house on the global economic conditions, he said the world economy is on a slippery slope, amid deteriorating growth prospects, high and persistent inflation, diminishing policy support and elevated financial & geopolitical uncertainties. Economic activity in major countries like US, China and whole of Europe is weakening and growth in the developing countries remains largely inadequate to steer a full recovery from the pandemic.

Elevated and persistent inflation has prompted aggressive monetary tightening in a number of large economies. Rising borrowing costs are increasing fiscal consolidation pressures and risks of sovereign defaults among developing countries including India. Further, just when uncertainties associated with the COVID-19 pandemic were declining, the Russia-Ukraine crisis escalated. Consequently, India's growth outlook appears to have clouded.

However, he said that despite the external shocks, India's underlying economic fundamentals are strong and despite the short term turbulence, the impact on the long term outlook will be marginal for which he thanked Reserve Bank of India for keeping suitable statistics and protecting the economy. The growth will be strong in the next two quarters with growth enhancing policies and schemes. Increased infrastructure spending, rising exports, rapid digitization and spill over effects of geopolitical developments will likely aid in growth.

Speaking about the performance of banks, he said the banks in the state of Punjab have disbursed Rs. 94315 Crore i.e. 81% of the half year target under ACP 2022-23 during FY2022-23. The achievement under Agriculture and MSME segment was 66% and 144% respectively during this period.

He congratulated the member banks and LDMs of Amritsar, Fatehgarh Sahib and Patiala district for achieving more than 100% of their allocated targets of total Priority Sector under Annual Credit Plan.

Raising his concern over CD Ratio, he said, although the achievement under CD Ratio in the state as on 30.09.2022 is 59.58% which is only slightly below the benchmark, still the member banks are requested to keep up the momentum and further improve CD Ratio.

He further added that, although, the state has performed exceptionally well under the schemes PMJJBY and PMSBY during the financial year 2022-23, banks are requested to keep focusing and improving performance under Social Security schemes. He also urged upon banks to focus on increasing the share of digital transactions vis-à-vis the total transactions through adoption of new age technologies and on-boarding of more and more customers/merchants on digital platforms.

While concluding, he conveyed his best wishes to all member banks for achievement of targets in this Financial Year and thanked the State Government and its various departments, RBI and NABARD for their excellent support, guidance and co-operation rendered to the banking sector in the State over the years. He assured full cooperation from banking fraternity towards strengthening and uplifting the socio-economic conditions of the people of the State.

The Agenda Items were discussed as under: -

<b>Agenda Item No. 1</b>	<b>Confirmation of minutes of 161<sup>st</sup> meeting of State Level Bankers' Committee (Punjab)</b>
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The House confirmed the e-mailed/circulated minutes of above meeting as no comments/suggestions were received.

<b>Item No. 2.1</b>	<b>PM Street Vendors Atma Nirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme</b>
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Bank/ Branch wise total 118865 applications were received under the 1st Tranche loan, out of which Banks have sanctioned 45399 applications and 40622 applications have been disbursed so far. Further, 256 applications are yet to be picked up by Banks for sanction/ disbursement

Out of 22225 applications received under 2nd Tranche loan, 6139 applications have been sanctioned and 4487 applications have been disbursed so far. Total 1652 applications are still pending for disbursement.

**DGM, SLBC** requested all member banks to dispose off the cases where disbursement is pending, especially the bottom performing banks i.e. HDFC, Kotak Mahindra, ICICI & Indusind Bank to immediately disburse the sanctioned cases.

**Sh. M.K. Mall**, RD, RBI enquired from the Nodal Officers of major Private Banks the reasons for the poor performance and requested them to give a focused attention for immediate disbursement of sanctioned cases. Considering the importance of the scheme which is discussed and monitored at the level of DFS as well as Ministers in Central Government, he said that there should be no gap from member banks in disbursement of sanctioned cases.

**Shri Ajoy Kumar Sinha**, IAS, Chief Guest said that although number of applications sanctioned is very less as compared to the received applications under the 1<sup>st</sup> Tranche loan, however there is no reason for holding back the second tranche applications by the banks as the credentials of the beneficiaries are already checked. Observing the huge gap between the sanction and disbursement in case of HDFC Bank and less disbursement under 2<sup>nd</sup> tranche by SBI, he asked the representatives from concerned banks the reasons for non-performance.

He advised the Local Govt. Dept. to organize special camps within 10 days especially for HDFC Bank for disbursement of pending cases and convey the dates to Institutional Finance & Banking, GoP for monitoring. Also ensure that ULBs contact and bring all the beneficiaries to these camps.

Sh. Baldeep Singh, Technical Director, Local Govt. raised the concern of Lead District Managers not attending the PM- SVANidhi training programmes.

**DGM, SLBC** took note of the concern and assured to look into the reasons for the same.

**Action: All Banks/LDMs& ULBs**

<b>Item No. 2.2</b>	<b>Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry &amp; Dairying</b>
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Under the campaign, a total of 50718 applications have been received so far for KCC to Animal Husbandry & Dairy out of which 38813 have been sanctioned and only 286 applications are pending with banks. The major pendency is with IDBI, IOB & PSCB.

Further, for KCC to Fisheries, out of total 384 applications received, only 49 applications have been sanctioned and 22 applications are pending with banks, out of which major pendency is with UBI & PSCB.

**Shri Ajoy Kumar Sinha**, IAS, Chief Guest enquired from Pb. State Coop. Bank the reasons for pending applications and asked to clear the same at the earliest.

**Shri Raghunath B**, Chief General Manager, NABARD expressed the concern that despite Animal Husbandry and Fisheries being traditional activities in the state, the same are not gaining that much momentum as compared to other states. Member banks were requested to improve performance as lot of potential is there under the scheme.

**Action: Action: Banks/ LDMs**

<b>Item No. 2.3</b>	<b>CENTRAL SECTOR SCHEME FOR "FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND"</b>
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Banks have received 773 applications under the scheme and have sanctioned 579 of them and 87 are under process.

**DGM, SLBC** apprised the house that the top performing banks under the scheme are PNB, SBI, PGB, Indian Bank & Canara Bank. However, the bottom performing banks are Indusind Bank, Kotak Mahindra, Axis Bank, ICICI & IDBI bank with No sanctions and HDFC & Pb. State Coop. Bank with maximum pendency.

Expressing dissatisfaction over the performance of most of the Pvt. Sector Banks, **Shri Ajoy Kumar Sinha**, IAS, Chief Guest said that most of the private banks have zero sanctioned cases and again there is huge pendency & gap in disbursement under this scheme as well. Further, Agriculture should be the primary responsibility of Pb. State Coop. Bank who is also lagging behind. He advised the bank to improve the performance by sourcing maximum number of applications.

He then enquired from the Nodal officer for AIF Scheme, regarding steps being taken for improving the performance of Private sector banks and said that a Proactive approach is required at Dept. level by holding programmes in physical mode, inviting the banks & prospective loanees and also sponsoring the eligible loanees.

DGM, SLBC suggested that to create awareness about the scheme, the representatives from Dept. of Agriculture should be present during the DLRC/BLBC meetings.

Taking into consideration the suggestion given by Madam Ravdeep Kaur, KPMG, **Sh. M.K. Mall, Regional Director, RBI** said that banners should be displayed in all the major branches in the state and information regarding the scheme should be disseminated in monthly customer meets as well to increase awareness regarding the scheme.

Further, all the banks were advised to eliminate the gap between sanctioning and disbursement, organize awareness camps and the Zonal Managers to ensure that the DLRC/BLBC meetings are attended by the banks.

DGM, SLBC requested the LDMS to regularly report the names of the banks not attending these meetings so that the same can be communicated to Reserve Bank of India.

**Action: Banks, NABARD & Horticulture Dept.**

<b>Item No. 2.4</b>	<b>PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)</b>
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Banks have received 1147 applications under the scheme. 494 of them have been sanctioned as on 30.09.2022 and 273 applications are still pending with banks.

**Sh. M.K. Mall, RD, RBI** expressed the concern regarding high number of pending applications and asked the Nodal department to inform regarding policy or operational issue if any so that the same can be resolved. Also there is a need to create awareness about scheme for improved performance.

**Sh. Rajnish Tuli, GM, Punjab Agro** informed that maximum pendency is with HDFC Bank which is a matter of concern. Also the rejection is very high in case of other Private sector banks, disbursement is less and the pendency is same from past many months.

There is a need to make more concerted efforts by the banks to clear the pendency & rope in more applications by taking proactive actions.

**Action: LDMs & Banks**

<b>Item No. 3</b>	<b>Overall CD Ratio</b>
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During the period under review overall CD Ratio of Commercial Banks in the State of Punjab has been increased from 58.08% as at Sept 2021 to 59.58% as at Sept 2022 thereby showing a positive growth of 1.50 PPs YoY and 1.02 PPs on QoQ basis. Thus, the state has been able to achieve close to the target of 60%

The major decline is in the Indian Overseas Bank (-55.76%) and Capital Small Finance Bank (-40.47%).

Concerned Banks to submit reason of such decline and take steps for improvement.

**Action: All Banks & LDMs**

<b>Item No. 3.1</b>	<b>CD Ratio - Rural Areas</b>
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During the review period, the CD Ratio of Rural areas has been declined by 9.76 PPS from 57.91% as at Sept 2021 to 48.15% as at Sept 2022. Further it has decreased by 2.85 PPs during the quarter which is matter of concern.

**Sh. M.K. Mall, RD, RBI** said that the declining CD Ratio in Rural areas is a cause of worry and requested all the member banks to give a focused attention towards the areas concerned.

**Shri Ajoy Kumar Sinha, IAS** also expressed concern for 9% YoY decline in CD Ratio of Rural Areas which form the basis of Punjab State economy and asked to identify reasons for such decline.

**Action: All Banks& LDMs**

<b>Item No. 4</b>	<b>Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio</b>
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The CD Ratio of 2 districts Hoshiarpur & Pathankot have decreased which is a matter of concern.

**Sh. M.K. Mall, RD, RBI** said that the CD ratio being less than 40% of districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar and Pathankot is a serious concern. Although there has been increase in the CD ratio of 4 districts on YoY basis but the same is negligible.

He asked the concerned LDMs to throw light on the issues faced and apprise whether the Monitorable Action Plan is working for the districts or not. Also he requested all the Bank Heads to particularly focus in these six districts.

**DGM, SLBC** apprised the house that the earlier there was negative growth in CD ratio of these districts and the same has now witnessed a positive trend during Q.E. Sept 2022. He proposed to remove Rupnagar District from Monitorable action plan since the CD ratio of the district has consistently been more than 40%.

**Sh. M.K. Mall, RD, RBI** agreed to that Reserve Bank will take a View on the same and advised SLBC to send a formal communication in the matter.

**Action: Concerned LDMs/Banks**



<b>Item No. 5</b>	<b>Review of National Goals</b>
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The state has surpassed the targets under Priority Sector Advances and achievement to Net Bank Credit as on 30.09.2022 is 53.95%, well above the target of 40%. Under agriculture, the state has achieved 24.65% against the target of 18%, however the achievement of national goal under small & marginal farmers is 9.63% against the target of 10%.

DGM, SLBC said that the achievement of Export Credit under priority sector is only 0.24% against the target of 2%. The Export credit not taking off in state is an area of concern and needs to be looked upon by the member banks. Further, LDMs are requested to take concrete steps to improve the achievement under National goals for Agriculture advances during the current financial year so that CD ratio can be improved.

**Action: All Banks**

<b>Item No. 6</b>	<b>Priority Sector Advances</b>
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During the period under review, Priority Sector Advances in Punjab have been increased by Rs. 14983 Crores, from Rs.154928 crores as at Sept 2021 to Rs.169911 crores as at Sept 2022 thus showing a growth of 9.67%, however the same has declined in case of Public Sector Banks.

The concerned banks were requested to give special attention during December Quarter to improve their position.

**Action: All Banks**

<b>Item No. 7</b>	<b>Agriculture Advances</b>
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The Agriculture Advances in the State during the period under review witnessed an increase of Rs.3626 crores from Rs.74002 crores as at Sept. 2021 to Rs.77628 crores as at Sept. 2022 thus showing increase of 4.90%.

The Banks were requested to further improve the performance, particularly in terms of term loans to Agriculture.

**Action: All Banks**

<b>Item No. 7.1</b>	<b>Agriculture Advances through Term Loan</b>
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**DGM, SLBC** said that the term loan component not picking up in the state is a matter of concern. The achievement as on 30.09.2022 is 21.89%, however the same should be at least 25% as envisaged by NABARD. He requested the member banks to focus on AIF scheme which will also enhance the Term loan component.

Speaking about another major concern, he said that as the Banks have been financing through KCC, the Cash Credit Component is growing to a large extent in the state. More and more farmers are willing to avail CC Limit instead of term loan. Since the banks do not have any criteria of end usage, the cash credit part is used by the farmers for term loan also.

Addressing the concern, **Shri Raghunath B**, Chief General Manager, NABARD said that for promotion of term loan, they had engagement with the bankers at district level. It was apprised by the bankers that if any policy or propositions related to what farmers should invest in can be specified by the Agriculture Dept., then the activities for term loan can be promoted in a focussed manner for the banks to finance. Also if there is any real requirement for term loan, the same cannot be addressed by KCC considering the repayment period. Thus, there is a need to identify the area specific investments so that term loan component can be increased and the same can generate return for the Bankers as well.

Shri Ajoy Kumar Sinha, IAS enquired from the representatives of Ujjivan Small Finance Bank & Jana Small Finance Bank regarding the authenticity of data as both the banks had 100% achievement under term loan.

**Sh. M.K. Mall, RD, RBI** advised both these banks to take up with their respective Central offices and do financing under Crop loans & other KCC loans as well besides Term Loan Financing.

**Action: All Banks/ Agriculture Dept.**

<b>Item No. 8.1</b>	<b>KCC-ATM cum Debit Cards position</b>
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The overall percentage of cards issued as on 30.09.2022 is only 67% and more than 8 lakh KCC holders still do not have Debit cards which is a matter of concern. The banks with lower percentage of cards issuance are Bank of Baroda, Canara Bank, HDFC, Axis Bank, PGB, PSCB & Kotak Mahindra. Banks were

requested for immediate issuance of Debit cards to all remaining KCC holders by reaching the beneficiaries.

**Sh. M.K. Mall, RD, RBI** discussed with the concerned banks about the reasons for non-issuance and instructed them to remove this gap at the earliest.

**Action: Concerned Banks**

<b>Item No.9</b>	<b>Bank-wise progress under Agri Clinics-Agri Business Centers (ACABCs)</b>
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The outstanding under Agri Clinics-Agri Business scheme is 1470 accounts amounting to Rs.382 crores. A total of 323 accounts with amount Rs.309 crores have been financed during the financial year 2022-23.

**DGM, SLBC** informed that the financing has been done only by Punjab National Bank, Punjab & Sind Bank, Punjab Gramin Bank and Bank of India, while rest of the banks have not done any issuance under this category.

**Sh. M.K. Mall, RD, RBI and Shri Ajoy Kumar Sinha, IAS, Chief Guest** asked for the specific reasons from banks who have not done any financing under the scheme.

**Madam Salina Goyal, GM, Canara Bank** informed that as the scheme is specifically for Agriculture Graduates only, the applicants are not coming forward to avail the facilities under the scheme.

**DGM, SLBC** was asked to share the strategy being adopted as PNB is the top performer under the scheme. He apprised the house that the field functionaries have been directly approaching the Agriculture Colleges/Universities and this approach has worked really well for the bank.

**Action: All Banks & LDMs**

<b>Item No. 10</b>	<b>Progress of Agro Food Processing Industries</b>
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The position of Outstanding Advances as on 30.09.2022 under Agro Food Processing Industries is 14465 accounts amounting to Rs.4197 crores. The major contributors are PNB, Bank of India, P&SB and HDFC Bank.

**Shri Ajoy Kumar Sinha, IAS, Chief Guest** observed that performance of some banks like ICICI, Axis Bank is zero despite having good presence in the state. The banks were asked to inform regarding policy issues if any faced for non-

performance and were advised to improve the position for the upcoming quarter as there is lot of potential under the scheme.

**Action: All Banks**

<b>Item No. 11</b>	<b>Farmers Produce Organization</b>
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67 FPOs have been promoted under Government of India PRODUCE Fund, 16 FPOs under Farm Sector Promotion Fund and 28 FPOs under Produce Organization Dev. Fund (PODF). Amritsar, Gurdaspur, Hoshiarpur and Tarn Taran are the leading districts under the scheme.

**Shri Raghunath B**, Chief General Manager, NABARD, apprised the house that with the introduction of Schedule Factor scheme, there will be huge support for promotion of FPOs. Various agencies and concerned areas have been identified for this purpose which will facilitate formation of FPOs.

**Action: All Banks, LDMs & NABARD**

<b>Item No. 12</b>	<b>Digitization of Land Records – Creation of Online charge by Banks</b>
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DGM, SLBC apprised the house that a meeting with respect to Digitization of Land Records for Creation of Online charge by Banks was held on 22.11.2022 under the Chairmanship of **IAS & Financial Commissioner Revenue Sh. K.A.P Sinha Ji**. The major banks i.e. PNB, SBI, UBI, Canara and UCO bank participated in the meeting wherein fruitful discussions were held regarding the issue. **Sh. K.A.P Sinha Ji, IAS** assured that the Digitization of Land Records will be completed at the earliest. He instructed the department and issued the guidelines during the meeting itself to enable the bankers for creation of online charge.

**Sh. M.K. Mall** said that Digitization of Land Records is an issue of great importance as the access will be given to Bankers for all appraisal activities. The Reserve Bank of India has also been requesting the State Govt. to complete the process at the earliest possible so that Banks will be able to do easy lending to the farmers.

**Madam Garima Singh, IRS**, Secretary Finance informed that the records have partly been digitized and SOPs on lines with the already digitized records are being studied & shared. The Govt. is in the process of completion of digitization in the second phase and records will be activated on the portal soon.

**Action: Revenue Department**

<b>Item No. 13</b>	<b>Advances to Micro, Small &amp; Medium Enterprises (MSMEs) in Priority Sector.</b>
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The MSME Advances in the State during the period under review witnessed a growth of 26.36% with increase of Rs. 16637 Crores i.e. from Rs. 63114 crores as at Sept 2021 to Rs.79751 crores as at Sept 2022. The leading banks are PNB, P&SB, Canara Bank and HDFC.

Further, UCO bank, Indian Overseas Bank, Bank of Maharashtra and Union Bank have shown negative growth in Micro Enterprises. The concerned banks to put concerted efforts for improvement.

**Action: Concerned Banks**

<b>Item No. 13.2</b>	<b>Collateral Free Loans to MSME</b>
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The achievement under Collateral Free Loans to MSME for the Q.E. Sept 2022 is 96%.

All the member banks were requested to follow the mandatory guidelines and endeavor for 100% collateral free Loans up to Rs.10 lacs.

**Action: All Banks**

<b>Item No. 13.5</b>	<b>Position of NPA in MSME advances</b>
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The NPA under collateral free MSME advances is 18.46% as on September 2022 with Bank of India, UCO Bank, IDBI, PSCB, PNB & Canara Bank having maximum NPA percentage under the category.

The Banks were requested to throw light on the issues faced as the percentage of NPA in MSME Advances is very high and also inform regarding any specific support required from State Govt. for the same.

Sh. Sumit Phakka, General Manager, SBI raised the concern that at the time of execution of District Magistrate orders for taking physical possession of properties, the Kisan Unions Interfere and create hindrance in the process. Such incidences have happened in Mansa, Sangrur & Barnala districts as a result of which Banks are not able to take physical possession. He requested the State Govt. to intervene and pass instructions to the local authorities in the matter.

**Action: All Banks**

<b>Item No. 15</b>	<b>Prime Minister Employment Generation Programme (PMEGP)</b>
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Banks have achieved 35% of their allocated targets under the scheme as on 30.09.22 with financing of 521 projects and the margin money involved is Rs.23.55 crores.

**Director KVIC** informed that the Govt. of India has reconstituted the targets in the month of July with 2599 Units and amount of Rs.77.30 cr. The Banks in the state have so far achieved sanctioning of 851 projects amounting to Rs.39.30 Cr.

Speaking about the pendency he said the major banks where proposals are pending are SBI, PNB, UCO Bank, P&SB, Canara Bank and Indian Bank with 1356 cases of Rs.52 crores. He requested the banks to dispose of the pending applications so that targets can be achieved.

He further flagged the issue of non- claiming of subsidy/margin money by the banks in sanctioned cases. As many as 661 such cases of Rs.28 crores are there which are not yet claimed by the banks.

Also Most of the private banks have not participated in the scheme despite allocation of targets to them.

**DGM, SLBC** apprised the house that a meeting to review the progress under PMEGP was held at the KVIC department. It was discussed in the meeting that number of sponsored applications should be more under the scheme so that the banks can have liberty and find more viable projects. Also the applications should be forwarded uniformly to all the banks since as of now it is at the discretion of beneficiary to select the bank. As a result of which, the Private sector Banks are not getting much applications and major pendency remains with Public sector banks.

He further requested all the banks to dispose off the pending applications with them and also claim pending margin money Immediately.

**Action: All Banks & KVIC Dept.**

<b>Item No. 17</b>	<b>Annual Credit Plan 2022-23 Achievements up to 30.09.2022</b>
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ACP achievement of the Banks during F.Y 2022-23 is 81% of the half year target, Banks have achieved 66% in agriculture, 144% in MSME and 48% in other priority sector.

**DGM, SLBC** requested the Heads of Bottom performing banks i.e. IDBI, Bank of Baroda, J&K Bank, Bank of Maharashtra and LDMs of districts Rupnagar, Kapurthala,

Sangrur & Malerkotla to take up with the branches and focus on the areas where the performance is not up to mark to increase overall achievement of state.

**Action: All Banks& LDMs**

<b>Item No. 19</b>	<b>Appointment of Bank Mitras/BCAs and their working</b>
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As on 30.09.2022, out of actual working 4488 Bank Mitras, only 3627 have been provided with Micro ATMs and 860 Bank Mitras are yet to be provided Micro ATMs. The issue was discussed in SLBC Sub Committee Meeting as well wherein Banks were requested to provide Micro ATMs at the earliest.

**Shri Raghunath B**, CGM, NABARD informed that for purchase of Micro ATMs, grand support is available from NABARD. Member banks were requested to avail the same.

**Madam Garima Singh, IRS**, Secretary Finance said that the issue is pending since long and needs to be addressed at earliest.

**Action: All Banks**

<b>Item No. 20</b>	<b>Atal Pension Yojana (APY)</b>
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The performance of State under the scheme is not satisfactory and overall achievement as on 30.09.2022 is only 43%. The Private sector banks are lagging behind with 19% achievement.

DGM, SLBC requested all the member banks to go for specific campaigns to improve performance under this Central Govt. Scheme as this will also serve the poor strata of society.

**Shri Ajoy Kumar Sinha**, IAS, Chief Guest expressed concern that the performance of most of the Private Banks mainly IDBI, Kotak Mahindra, ICICI and Axis Bank is almost Zero. He said that the poor performance of Pvt. Sector Banks in most of the Govt. Schemes is a serious issue and asked the Bank Heads to look into the reasons for the same.

**Action: Concerned Banks& LDMs**

<b>Item No.22</b>	<b>Micro Financing – Self Help Groups/JLGs</b>
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While reviewing the performance, NABARD was requested to provide the updated position of the Micro Financing- Self Help Groups/JLGs for Q.E. September 2022 as the data received relates to previous quarter. The issue was discussed in SLBC Sub Committee Meeting as well.

**Action: NABARD**

<b>Item No. 23.1</b>	<b>EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN IDENTIFIED DISTRICTS- KAPURTHALA, SAS NAGAR(MOHALI) &amp; MALERKOTLA</b>
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The overall Digital coverage as on 30.09.2022 for Kapurthala, SAS Nagar(MOHALI) & Malerkotla districts in Savings accounts is 87%, 90% & 82% respectively. Further, for Current Accounts, the achievement is 76%, 69% and 77% only.

As the timeline for the 100% digitalization in Kapurthala and SAS Nagar is already lapsed, both the districts were requested to complete the 100% digitalization as per RBI Guidelines.

Further, all the Bank Heads were requested to pass specific instructions to the branches in these 3 districts to focus on Savings and Current accounts so that 100% digitalization can be achieved.

**Action: All Banks & Concerned LDMs**

<b>Item No. 24</b>	<b>Pending issues of RSETI with State Government</b>
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**RSETI Director Sh. Charanjit Singh** informed that on 14th November 2022, a meeting under the Chairmanship of Joint Secretary was held wherein it was decided to put a hold on opening of new RSETIs on All India basis and bring the existing RSETIs to an optimum level.

Further as on 15.11.2022, 1348 applications of RSETI trainees are pending with the banks. He requested the member banks to dispose of the applications within 15 days as per RBI guidelines.

**Sh. Charanjit Singh** further apprised the house that the Ministry of Rural Development has changed the guidelines for grading of RSETIs and any RSETI with less than 70% achievement will be assigned Zero number.

DGM, SLBC requested all the banks to visit the RSETIs and dispose of their pending applications without any further delay.

**Action: Concerned Banks & LDMs**

<b>Item No. 30</b>	<b>Issues of Unique Identification Authority of India (UIDAI)</b>
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Out of 401 working kits in bank branches, only 12 kits have not done any Aadhaar Enrolment & Updation in last 30 days. DGM, SLBC requested the concerned banks to look into the issue and ensure that all Kits are working.

**Action: Concerned Banks**



DGM, SLBC informed that during the last SLBC Meeting, the recommendations of the committee formed for re-examining the issue of Over Financing in Agriculture were placed before the house. It was however proposed that the committee should come up with specific recommendations.

As three out of four members of the committee have either retired or transferred, he apprised the house regarding specific recommendations that SLBC has carved out, three of them for consideration of RBI for implementation.

The deliberations were held at length regarding Operational issues in the implementation of recommendations. **Shri Ajoy Kumar Sinha**, IAS, Chief Guest asked SLBC, Punjab to submit the recommendations to Institutional Finance & Banking, GoP so that decision can be taken in the matter.

**Action: SLBC**

Thereafter the meeting ended with Vote of thanks proposed by Smt. Salina Goyal, General Manager, Canara Bank.

## **Annexure - I**

### **List of Participants**

#### **162<sup>nd</sup> Meeting of SLBC (Punjab) Held on 30.11.2022 at 11.00 A.M**

<b>S. No.</b>	<b>Name of participant (Shri/Smt)</b>	<b>Designation/Bank/Department</b>
1	Ajoy Kumar Sinha, I.A.S	Principal Secretary Finance, Government of Punjab
2	M K Mall	Regional Director, RBI
3	Garima Singh, I.R.S	Secretary, Finance cum Director, Institutional Finance & Banking Government of Punjab

4	Raghunath B	Chief General Manager, NABARD
5	Arun Gupta	Member Secretary, Punjab State Legal Service Authority
	<b>Reserve Bank of India</b>	
6	Pronobesh Barua, DGM	RBI
7	Vikram Dhanda, AGM	RBI
	<b>Punjab National Bank</b>	
8	Kanwaljit Shorey, GM	Punjab National Bank
9	Sumanta Mohanty, GM	Punjab National Bank
10	Parveen Kumar Guglani, DGM	Punjab National Bank
11	Tulsi Dass Dhiman, Chief Manager	Punjab National Bank
12	T N Sharma, Chief Manager, ZO Amritsar	Punjab National Bank
13	Kamal Taneja, Senior Manager	Punjab National Bank
14	Shaveta, Manager	Punjab National Bank
15	Ishan Mehra, Dy. Manager	Punjab National Bank
	<b>State Government Departments/Boards/Corporations(Shri/Madam)</b>	
16	Sanjeev Aggarwal, Deputy Director	Department of Institutional Finance & Banking
17	Kamal Goyal	Department of Institutional Finance & Banking
18	Balbir Singh, GM	SIDBI
19	Sushil Kumar, AGM	NABARD
20	Rajneesh Tuli, GM	Punjab Agro
21	Ashutosh Kaushik, Deputy Director	UIDAI
22	Vishal, Assistant Manager	UIDAI
23	Sarabjit Singh, Additional Director(Credit)	Department of Industries (Punjab)
24	Dr. Raminderpal Singh, Assistant Director	Animal Husbandry(Punjab)
25	I.Jawahar	KVIC
26	Surat Singh	KVIC
27	Sunita Thakur, Project Manager	Revenue Department
28	Jawinder Singh, Assistant Director	Department of Fisheries(Punjab)
29	Charanjit Singh, Director	RSETI
30	Baldeep Singh, Technical Director	Local Govt. Deptt. /SUDA/NULM
31	Tulochan Singh, Assistant Director	Horticulture Department

32	Ravdeep Kaur, Team Leader AIF	Horticulture Department
33	Charanjeet Singh, Director	RSETI
34	Ajay Mittal, C.A.U	PUDA
35	Rajnish Sharma, Additional RCS	Registrar Coops. Pb
36	Sunil Kumar, Accountant	PSLSA
	<b>Banks (Shri/Madam)</b>	
37	Sumit Phakka ,GM	STATE BANK OF INDIA
38	Anil Dewani, DGM	STATE BANK OF INDIA
39	Parveen Nagpal, AGM	STATE BANK OF INDIA
40	Dev Raj Barnwal, Regional Head	BANK OF BARODA
41	J B Arya, AGM	BANK OF INDIA
42	Ravi Jain, Dy. Zonal Manager	BANK OF MAHARASHTRA
43	Salina Goyal ,GM	CANARA BANK
44	S K Arora, Div. Manager	CANARA BANK
45	Abhishek Singh, AGM	UCO BANK
46	Ashni Kumar, DGM	PUNJAB & SIND BANK
47	Joginder Sandhu, DGM	INDIAN BANK
48	D K Puri, AGM	INDIAN OVERSEAS BANK
49	Poppy Sharma, GM	CENTRAL BANK OF INDIA
50	Archana, Manager	CENTRAL BANK OF INDIA
51	Navneet Gupta , DGM	UNION BANK OF INDIA
52	Mohit Gupta, Senior Manager	UNION BANK OF INDIA
53	Ranjit Singh, GM	PB. STATE COOPERATIVE BANK
54	Sanjeev Kumar Dubey, Chairman	PB. GRAMIN BANK
55	Harvinder Kapoor, Regional Head GSP	HDFC BANK
56	Lalit Batra, RRH	HDFC BANK

57	Prabhjeet Singh Purba , Zonal Coordinator	ICICI BANK
58	Charanjit Singh Parmar ,SVP	AXIS BANK
59	Charu Bakshi, AVP	AXIS BANK
60	Vikas Pandit, GM	IDBI BANK
61	Gagandeep Kaur Walia ,DVP	INDUSIND BANK
62	Sunny Dahuja, DVP	FEDERAL BANK
63	Varun Sharma, AVP	KOTAK MAHINDRA BANK
64	Vivek Dasson, Branch Head	BANDHAN BANK
65	Kuldeep Kumar, Branch Head	RBL BANK
66	Vishal Singla , SVP	AU SMALL FINANCE BANK
67	Amit Gupta, AVP	AU SMALL FINANCE BANK
68	Pooja Pahuja, Chief Manager	IDFC FIRST BANK
69	Pankaj Kaushik, EVP	YES BANK
70	Gurpreet Singh, EVP	YES BANK
71	Anuraj Kumar	CAPITAL SMALL FINANCE BANK
72	Anil Khurana, AVP	JANA SMALL FINANCE BANK
73	Pankaj Narula, Sr. Manager	AIRTEL PAYMENT BANK
74	Ajay Kumar, Assistant Manager	FINO PAYMENT BANK
	<b>Lead District Manager(Shri/Madam)</b>	
75	Pritam Singh	Amritsar
76	Mohinder Pal Garg	Barnala
77	Manju Galhotra	Bathinda
78	Gurvinder Singh	Faridkot
79	Mukesh Saini	Fatehgarh Sahib
80	Prem Kumar	Fazilka
81	Kewal Kishan	Gurdaspur

82	Tarsem Singh	Hoshiarpur
83	Amit Kumar	Jalandhar
84	P P Siroha	Kapurthala
85	Sanjay Gupta	Ludhiana
86	Kamal Garg	Mansa
87	Savita Jaiswal	Moga
88	Gurcharan Singh	Sri Muktsar Sahib
89	Lalit Kumar Mehra	Pathankot
90	Davinder Kumar	Patiala
91	Amish Nath Ojha	Rupnagar
92	Kulwinder Toora	SAS Nagar
93	Harmesh Lal	SBS Nagar
94	Nirmal Roy	Tarn Taran
95	Parwinder Kumar Chopra	Malerkotla
96	Sanjeev Aggarwal	Sangrur