A

Genda Papers

**168th Meeting of State Level Bankers’ Committee Punjab**

**The 168th Meeting of State Level Bankers’ Committee, Punjab** to review the performance of Banks for the quarter ended March 2024, will be held on **22.05.2024** from **11.00 A.M** onwards at Hotel Hyatt Centric, Sector 17, Chandigarh.

SLBC Punjab has conducted meetings of five Sub Committees to SLBC Punjab on 09.05.2024 namely (1). Sub Committee for Financial Inclusion, Expansion of Banking Network, Financial Literacy and Annual Action Plan. (2). Sub Committee for Govt. Sponsored Programmers. (3). Sub Committee for MSME Related Issues. (4). Sub Committee for Agriculture Sector, NABARD & State Govt. Related Issues and (5) Sub Committee on Digital Payments. On the basis of deliberations held in those meetings, all the action points emerged have been consolidated and shared with the Steering Sub Committee through mail dated 16.05.2024, who in turn finalized the Agenda for State Level Bankers’ Committee Meeting to be held on 22.05.2024 as per new revamped lead bank scheme.

The Agenda for the SLBC meeting has been prepared as per New Revamped Lead Bank Scheme of Reserve Bank of India and as advised by Department of Institutional Finance & Banking, Government of Punjab.

Agenda Items for 168th SLBC Meeting for Q.E March 2024 are as under: -

|  |  |
| --- | --- |
| **Item No. 1** | **Confirmation of Minutes of 167th SLBC Meeting of State Level Bankers’ Committee (Punjab)** |

|  |  |
| --- | --- |
| Last Meeting of SLBC | 167th |
| Held on | 19.02.2024 |
| Minutes email/ circulated on | 28.02.2024 |
| Comments Received | NIL |

Minutes of the 167th Meeting of the **State Level Bankers’ Committee, Punjab has been placed as per (Item No. 30 – {Page no. 32-54})**

|  |  |
| --- | --- |
| **Item No. 2** | **Annual Credit Plan 2023-24 Achievements up to 31.03.2024** |

The achievement under Annual Credit Plan (2023-24) is given below: -

**(Amount in crore)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Sector** | **ACP 2022-23 up to**  **March 2023** | | | **ACP 2023-24 up to**  **March 2024** | | |
| **Targets** | **Ach.** | **% Ach.** | **Targets** | **Ach.** | **% Ach.** |
| Agriculture | 139990 | 97714 | 70 | 97477 | 80979 | 83% |
| NFS (MSME) | 52771 | 74729 | 142 | 86896 | 100280 | 115% |
| Other Priority Sector | 40719 | 21554 | 53 | 23755 | 19760 | 83% |
| **Total** | **233480** | **193996** | **83** | **208128** | **201020** | **97%** |

ACP achievement of the Banks during F.Y 2023-24 for the Q.E March 2024 is 97%, Banks have achieved 83% in agriculture, 115% in MSME and 83% in other priority sector.

Banks and LDMs to send their response and suggestions for improvement in performance to achieve ACP targets in current financial year especially in Agriculture & OPS.

**(Bank/ District wise detail is at Annexure-1 & 2)**

**Performance wise Top 4 LDMs are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | | **Ach.** | **%age** |
| **FATEHGARH SAHIB** | **2852** | **2507** | **88%** | **2205** | **6835** | **310%** | **247** | **256** | **104%** | **5304** | | **9599** | **181%** |
| **JALANDHAR** | **3807** | **3187** | **84%** | **5292** | **8847** | **167%** | **921** | **439** | **48%** | **10019** | | **12474** | **124%** |
| **MALERKOTLA** | **859** | **895** | **104%** | **509** | **777** | **153%** | **33** | **46** | **139%** | **1402** | | **1717** | **123%** |
| **LUDHIANA** | **12281** | **7912** | **64%** | **30963** | **39481** | **128%** | **2869** | **2030** | **71%** | **46113** | | **49423** | **107%** |

**Performance wise Bottom 4 LDMs are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **District** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| **SBS NAGAR** | **2209** | **1406** | **64%** | **715** | **492** | **69%** | **961** | **482** | **50%** | **3885** | **2380** | **61%** |
| **TARN TARAN** | **3656** | **3158** | **86%** | **441** | **457** | **104%** | **1188** | **200** | **17%** | **5285** | **3815** | **72%** |
| **AMRITSAR** | **5534** | **5027** | **91%** | **13865** | **8374** | **60%** | **1276** | **1751** | **137%** | **20675** | **15153** | **73%** |
| **RUPNAGAR** | **1418** | **638** | **45%** | **875** | **1190** | **136%** | **175** | **60** | **35%** | **2468** | **1889** | **77%** |

**Performance wise Top 4 Banks are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **Bank** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| **HDFC Bank** | **22160** | **19305** | **87%** | **34792** | **38975** | **112%** | **1790** | **1377** | **77%** | **58742** | **59657** | **102%** |
| **SBI** | **17135** | **13019** | **76%** | **6219** | **9241** | **149%** | **10159** | **10232** | **101%** | **33513** | **32492** | **97%** |
| **ICICI Bank** | **4752** | **4348** | **92%** | **10938** | **10516** | **96%** | **498** | **302** | **61%** | **16188** | **15166** | **94%** |
| **PGB** | **7828** | **7233** | **92%** | **1116** | **732** | **66%** | **185** | **511** | **275%** | **9129** | **8475** | **93%** |

**Performance wise Bottom 4 Banks are as under: -**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Agriculture** | | | **MSME** | | | **OPS** | | | **Total PS** | | |
| **Bank** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** | **Tgt.** | **Ach.** | **%age** |
| **Indian Bank** | **1191** | **536** | **45%** | **2591** | **700** | **27%** | **334** | **170** | **51%** | **4116** | **1405** | **34%** |
| **Indian Overseas Bank** | **255** | **124** | **48%** | **333** | **168** | **51%** | **259** | **141** | **54%** | **846** | **433** | **51%** |
| **Bandhan Bank** | **20** | **7** | **35%** | **107** | **34** | **31%** | **80** | **80** | **100%** | **207** | **121** | **58%** |
| **Federal Bank** | **647** | **370** | **57%** | **425** | **262** | **62%** | **36** | **60** | **166%** | **1108** | **693** | **63%** |

|  |  |
| --- | --- |
| **Item No. 3** | **Overall CD Ratio** |

While calculating the overall CD ratio, all the member banks are requested to adhere to the instructions of Reserve Bank of India contained in their circular No. RPCDLDS.BC No.47/02.13.03/2005-06 dated 09.11.2005 which inter alia states that the CD ratio to be calculated with credit at the place of utilization.

The comparative position of overall CD Ratio of Commercial Banks is as below: -

**(Amt’ in crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| March 2023 | 560384 | 337146 | 60.16 |  |  |
| June 2023 | 569183 | 335734 | 58.99 |  |  |
| Sept.2023 | 596266 | 364842 | 61.19 |  |  |
| Dec.2023 | 610839 | 384037 | 62.87 |  |  |
| March 2024 | 614587 | 389900 | 63.44 | +3.28 | +0.57 |

**(Bank-wise CD Ratio as per Annexure-3)**

**Observations: -**

During the period under review overall CD Ratio of Commercial Banks in the State of Punjab has been increased from 60.16% as at March 2023 to 63.44% as at March 2024thereby showing increase of 3.28 PPs. The same has increased by 0.57 PPs on QoQ basis during the quarter ended March 2024.

The major decline is in the Kotak Mahindra Bank (-89.19%), Union Bank of India (-21.15%), J&K Bank (-16%), RBL Bank (-18.92%), Federal Bank (-18.87%) and Jana Small Finance Bank (-12.57%).

**Action Points:**

Concerned Banks are requested to give reasons of such decline and steps taken for improvement.

|  |  |
| --- | --- |
| **Item No. 3.1** | **CD Ratio - Rural Areas** |

The comparative position of CD Ratio of rural areas is as follows: -

**(Amount ` in crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| March 2023 | 120329 | 58534 | 48.65 |  |  |
| June 2023 | 123801 | 62087 | 50.15 |  |  |
| Sept.2023 | 132419 | 63124 | 47.67 |  |  |
| Dec.2023 | 133931 | 68111 | 50.86 |  |  |
| March 2024 | 132977 | 66517 | 50.02 | +1.37 | -0.84 |

**Observations:**

During the review period, the CD Ratio of Rural areas has been increased by 1.37 PPS from 48.65% as at March 2023 to 50.02% as at March 2024. Further it has declined by 0.84 PPs during the quarter.

**(Bank-wise CD Ratio as per Annexure-4 &5)**

|  |  |
| --- | --- |
| **Item No. 3.2** | **CD Ratio - Semi Urban Areas** |

The comparative position of CD Ratio of Semi Urban areas is as follows: -

**(Amount `in crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| March 2023 | 174391 | 93195 | 53.44 |  |  |
| June 2023 | 176296 | 89908 | 51.00 |  |  |
| Sept.2023 | 184321 | 102805 | 55.77 |  |  |
| Dec 2023 | 190725 | 104951 | 55.03 |  |  |
| March 2024 | 191069 | 109636 | 57.38 | +3.94 | +2.35 |

**Observations:**

During the review period, the CD Ratio of Semi Urban area has increased by 3.94 PPs from 53.44% as at March 2023 to 57.38% as at March 2024.

**(Bank-wise CD Ratio as per Annexure-4 & 5)**

|  |  |
| --- | --- |
| **Item No. 3.3** | **CD Ratio - Urban Areas** |

The comparative position of CD Ratio of urban areas is as follows: -

**(Amount ` in crore)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Period** | **Deposit** | **Advance** | **YoY Growth** | | **QoQ variation** |
| **CD Ratio %** | **Variation** |
| March 2023 | 265664 | 185416 | 69.79 |  |  |
| June 2023 | 269086 | 183739 | 68.28 |  |  |
| Sept.2023 | 279527 | 198912 | 71.16 |  |  |
| Dec.2023 | 286184 | 210974 | 73.72 |  |  |
| March 2024 | 290541 | 213747 | 73.57 | +3.78 | -0.15 |

**Observations:**

During the review period, the CD Ratio of Urban area has increased by 3.78 PPs from 69.79% as at March 2023 to 73.57 as at March 2024, however the same has decreased by 0.15 PPS on QoQ basis.

**(Bank-wise CD Ratio as per Annexure-4 & 5)**

|  |  |  |
| --- | --- | --- |
| **Item No. 4** | **Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio** |  |

As per the recommendations of an Expert Group constituted by GOI under the Chairmanship of Shri Y.S.P. Thorat, a Special Sub-Committee (SSC) of District Level Consultative Committee (DLCC) was to be constituted in districts with CD Ratio of less than 40%, for drawing up “Monitorable Action Plans” (MAPs) to increase the CD Ratio on a self-set graduated basis.

The Composition of the Committee is: -

* LDM of the District Concerned with DCOs
* DDM, NABARD
* LDO, Reserve Bank of India
* District Planning Officer

CD Ratio of districts i.e. Hoshiarpur, Jalandhar, Kapurthala, SBS Nagar and Pathankot was below 40% and Special Sub Committees (SSCs) of District Level Consultative Committee (DLCC) were constituted in these districts. Lead District Managers of these districts have convened the Special Sub-Committee meeting and submitted road map for achieving the level of 60% as under: -

|  |  |  |
| --- | --- | --- |
| **District** | **Date of Meeting** | **Monitorable Action Plan** |
| **Jalandhar** | **05.03.2024** | * **35% by 30.09.2021** * **40% by 31.03.2022** * **50% by 31.03.2023** * **60% by 31.03.2024** |
| **Kapurthala** | **27-03-2024** | * **35% by 31.03.2022** * **42% by 31.03.2023** * **50% by 31.03.2024** * **56% by 31.03.2025** * **60% by 30.09.2026** |
| **SBS Nagar** | **13.03.2024** | * **35% by 30.09.2021** * **40% by 31.03.2022** * **50% by 31.03.2023** * **55% by 30.09.2023** * **60% by 31.03.2024** |
| **Hoshiarpur** | **22.03.2024** | * **35% by 31.03.2021** * **40% by 31.03.2022** * **45% by 31.03.2023** * **50% by 31.03.2024** * **60% by 31.03.2025** |
| **Pathankot** | **03.05.2024** | * **45% by 31.03.2023** * **50% by 31.03.2024** * **55% by 31.03.2025** * **60% by 31.03.2026** |

The comparative position of Monitorable Action Plan and CD Ratio (net of NRI deposits) as at March 2023 and March 2024 of these Five districts is given below:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **District** | **CD Ratio (%) as per MAP** | **CD Ratio % (including NRI Deposits) as at March 23** | **CD Ratio % (including NRI Deposits) as at March 24** | **Growth**  **March,24/**  **March 23 (PPs)** | **CD Ratio %**  **(Net of NRI Deposits)**  **as at March 23** | **CD Ratio %**  **(Net of NRI Deposits)**  **as at March 24** | **Growth**  **March,24/**  **March 23 (PPs)** |
| **Jalandhar** | **60 (Mar.24)** | **31.32** | **34.51** | **3.19** | **35.88** | **40.80** | **4.92** |
| **Kapurthala** | **60 (Mar.26)** | **26.88** | **28.54** | **1.66** | **33.72** | **35.75** | **2.03** |
| **SBS Nagar** | **60 (Mar.24)** | **22.04** | **27.62** | **5.58** | **27.41** | **31.03** | **3.62** |
| **Hoshiarpur** | **60 (Mar.25)** | **28.13** | **30.10** | **1.97** | **33.09** | **34.46** | **1.37** |
| **Pathankot** | **60 (Mar.23)** | **38.60** | **45.49** | **6.89** | **39.26** | **45.71** | **6.45** |

**(Annexure- 6, 6.1 to 6.4)**

**Observations: -**

There is improvement in CD Ratio of all the districts under Monitorable Action Plan.

**Action Point:-**

LDMs are requested to further improve the CD Ratio of their district as per the revised roadmap and requested to submit the specific proposal after discussion with District Authorities.

|  |  |
| --- | --- |
| **Item No. 5** | **Review of National Goals** |

As per RBI guidelines, Banks are required to achieve National Goals on Adjusted Net Bank Credit (ANBC) as at the end of previous year instead of NBC and for calculation of ANBC the outstanding FCNR (B) and NRNR deposit balance will no longer be deducted for computation of ANBC, which now will be Bank Credit plus investments made in non SLR bonds under HTM category. It may be difficult for banks to arrive at such figures at State level and as such the review of National Goal is made on the basis of Net Bank Credit as at the end of previous year, which means gross credit minus inter bank credit.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Sr. No.** | **Particulars** | **Goal %** | **%age Position as on** | | |
| **March 2022** | **March 2023** | **March 2024** |
| **1** | **Priority Sector Adv. to Net Bank Credit** | **40** | **60.90** | **55.15** | **52.57** |
| **2** | **Agriculture Adv. to Net Bank Credit** | **18** | **28.69** | **25.80** | **23.09** |
| **3** | **Small & Marginal Farmers** | **10** | **9.96** | **11.53** | **9.22** |
| **4** | **Micro Enterprises** | **7.5** | **11.83** | **11.17** | **11.84** |
| **5** | **Export Credit** | **2** | **0.26** | **0.31** | **0.38** |
| **6** | **Weaker Sector Adv. To Net Bank Credit** | **12** | **20.63** | **19.69** | **18.28** |
| **7** | **CD Ratio Overall (State)** | **60** | **59.53** | **60.16** | **63.44** |
| **8** | **CD Ratio (Rural)** | **60** | **52.30** | **48.65** | **50.02** |
| **9** | **CD Ratio (S-Urban)** | **60** | **50.38** | **53.44** | **57.38** |
| **10** | **Women Beneficiaries Advances to NBC** | **5** | **12.11** | **11.31** | **10.93** |

**(Bank-wise performance at Annexure-7)**

CD Ratio Overall of the state is 63.44% which is above the benchmark of 60%.

CD ratio of Rural area is 50.02 and Semi Urban area is 57.38% against National Goal of 60%.

**Action Points: -** Banks and LDMs are requested to take concrete steps to achieve the National goals during the current financial year.

|  |  |
| --- | --- |
| **Item No. 6** | **Ground level Credit data** |

Ground level credit disbursement by the financial institutions in the State of Punjab. The position of disbursement segment wise as on 31.03.2024 is as under: -

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Particular** | **Crop Loans** | | | | **Term Loan Agriculture** | | | **Total Agriculture** | | |
| **Targets** | **Achievements** | | **%age Ach.** | **Targets** | **Achievements** | **%age Ach.** | **Targets** | **Achievements** | **%age Ach.** |
| Commercial Banks | 61474 | | 43802 | 71 | 28176 | 29945 | 106 | 89650 | 73747 | 82 |
| RRBs | 5554 | | 5941 | 107 | 2274 | 1291 | 57 | 7828 | 7232 | 92 |
| Coop. Banks | 7652 | | 10099 | 132 | 4010 | 1146 | 29 | 11722 | 11245 | 96 |
| PADB | 0 | | 0 | 0 | 60 | 0 | 0 | 60 | 0 | 0 |
| **Total** | **74680** | | **59842** | **80** | **34520** | **32382** | **94** | **109260** | **92224** | **84** |

**(The Segment wise position is placed as Annexure-8)**

**Action Point: -**

Banks are requested to take steps to improve progress under Term Loan to Agriculture for Asset/Capital creation in rural area.

|  |  |
| --- | --- |
| **Item No. 7** | **Priority Sector Advances** |

**(Amount in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Priority Advances as at 31.03.2023** | | **Priority Advances as at 31.03.2024** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 3944 | 2035762 | 90489 | 1992085 | 95648 | 5159 | 5.70 |
| Private Sector Banks | 2108 | 1578624 | 82490 | 1526586 | 99334 | 16844 | 20.42 |
| Regional Rural Banks | 446 | 389597 | 9094 | 405419 | 9970 | 876 | 9.63 |
| **TOTAL** | **6498** | **4003983** | **182073** | **3924090** | **204952** | **22879** | **12.57** |

**(Bank wise detail is at Annexure-9)**

**Observation: -**

During the period under review, Priority Sector Advances in Punjab has been increased by Rs.22879 Crores, from Rs.182073 crores as at March 2023 to Rs.204952 crores as at March 2024 thus showing a growth of 12.57%.

|  |  |
| --- | --- |
| **Item No. 8** | **Agriculture Advances** |

**(Amt. in Crores)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **No of Branches** | **Agriculture Advances as at 31.03.2023** | | **Agriculture Advances as at 31.03.2024** | | **Variation in amount** | **%age Variation** |
| **No** | **Amount** | **No** | **Amount** |
| Public Sector Banks | 3944 | 1229718 | 41741 | 1311170 | 46180 | 4439 | 10.63 |
| Private Sector Banks | 2108 | 985742 | 31474 | 1005800 | 35251 | 3777 | 12.00 |
| Regional Rural Banks | 446 | 302001 | 7897 | 314771 | 8583 | 686 | 8.69 |
| **TOTAL** | **6498** | **2517461** | **81112** | **2631741** | **90014** | **8902** | **10.97** |

**(Bank wise detail is at Annexure-9)**

**Observations:**

The Agriculture Advances in the State during the period under review witnessed an increase of Rs.8902 crores from Rs.81112 crores as at March 2023 to Rs.90014 crores as at March 2024 thus showing increase of 10.97%.

|  |  |
| --- | --- |
| **Item No. 8.1** | **NPA in Agriculture Sector** |

The position of NPAs under Agriculture Loans in the State of Punjab including Coop Banks as on 31.03.2024 is as under: -

**(Amt`in crore)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Year** | **Outstanding under Agriculture Loans** | | **NPA under Agriculture loans** | | **%age of NPA to Agri. advances** | **Total Advances** | **%age of NPA to total advances** |
| **No. of Account** | **Amt.** | **No. of Accounts** | **Amt.** |
| 31.03.22 | 3531482 | 89090 | 234176 | 10607 | 11.22 | 315901 | 3.36 |
| 31.03.23 | 3669225 | 90003 | 259598 | 9995 | 11.10 | 348787 | 2.87 |
| 31.03.24 | 2631743 | 90014 | 228777 | 10041 | 11.15 | 389900 | 2.58 |

**(Bank-wise progress is as per Annexure-10)**

NPA as on March 2024 under Agriculture are to the tune of Rs.10041 crores which is 11.15% of agriculture advances outstanding and 2.58% of total advances respectively in the State.

**NPA under Agriculture sector have increased by Rs.46 crores during the last one year.**

|  |  |
| --- | --- |
| **Item No. 8.2** | **Agriculture Advances through Term Loan.** |

The Position of Term Loan under Agriculture Sector as on 31.03.2024 is as under:

|  |  |  |  |
| --- | --- | --- | --- |
| **Outstanding under Agriculture Advances** | | **Outstanding under Term Loan** | |
| **No. of Accounts** | **Amount (in Cr)** | **No. of Accounts** | **Amount (in Cr)** |
| 2631743 | 90014 | 1024074 | 29334 |

**(The position is placed as Annexure-11)**

**Observations:**

Out of the total Agriculture advances of Rs.90014 crores, term loan component is Rs.29334 crores which comes to 32.58%. Infrastructure financing or Capital formation is not being done in rural area, which will ultimately hamper agriculture/ rural income of farmers.

**Action Point-**

**All the Banks are requested to improve financing under Term Loan Component.**

|  |  |
| --- | --- |
| **Item No. 9** | **Kisan Credit Card (KCC) Scheme** |

The progress achieved by banks in implementing Kisan Credit Card scheme up to 31.03.2024 is as under: -

**(Amt. in crores)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Sanctioned During Q.E. March (1st Jan to 31st March)** | | **Sanctioned During Financial Year (1st April to 31st March)** | | **Outstanding as on 31st March** | |
| **No. of**  **KCCs** | **Amount** | **No. of**  **KCCs** | **Amount** | **No. of**  **KCCs** | **Amount** |
| **Commercial Banks** | | | | | | |
| 2021-22 | 143358 | 6971 | 341890 | 15246 | 1401311 | 57062 |
| 2022-23 | 140447 | 4993 | 428229 | 15857 | 1472128 | 55363 |
| 2023-24 | 101728 | 5182 | 322499 | 14268 | 1605664 | 59319 |
| **Co-operative Banks** | | | | | | |
| 2021-22 | 2762 | 22 | 14657 | 149 | 1001252 | 6703 |
| 2022-23 | 7803 | 117 | 318278 | 3207 | 1020452 | 7429 |
| 2023-24 | 3580 | 35 | 11874 | 95 | 1029953 | 7526 |

**(Bank-wise progress is as per Annexure-12)**

**Action Point:**

Banks are requested to sanction KCC to all PM-Kisan Beneficiaries of their bank.

|  |  |
| --- | --- |
| **Item No. 9.1** | **KCC-ATM cum Debit Cards position.** |

The position of KCC outstanding and the number of ATM Debit Card issued to the KCC holders as on 31.03.2024 is as under: -

|  |  |  |
| --- | --- | --- |
| **KCC outstanding as on March 2024** | **ATM-cum Debit card issued up to March 2024** | **No. Of KCC holders without ATM cards.** |
| 1605664 | 1289646 | 316018 |

**(Bank wise position is as per Annexure-13)**

The overall percentage of cards issued as on 31.03.2024 is only 80%. Banks are requested to issue ATM cum Debit card to all KCC account holders.

**Action Point:**

All concerned Banks especially Pvt. Sector banks are requested to issue ATM cum Debit card to all KCC account holders.

|  |  |
| --- | --- |
| **Item No. 10** | **Advances to SC Beneficiaries** |

**(Amount in Crore)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Year** | **Accounts** | **Balance Outstanding** | **Increase** | |
| **Absolute** | **%age** |
| March 2022 | 652382 | 5494 |  |  |
| March 2023 | 518801 | 5365 | -129 | -2.34 |
| March 2024 | 636605 | 6696 | 1331 | 24.80 |

**(Bank-wise position as per Annexure-14)**

**Observation:**

The **Advances to SC Beneficiaries** in the State during the period under review witnessed an increase of Rs.1331 Crores i.e. 24.80 %.

|  |  |
| --- | --- |
| **Item No. 11** | **Pradhan Mantri MUDRA Yojana (PMMY)** |

**(Amt.in Crores)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Progress under Pradhan Mantri Mudra Yojana (PMMY)** | | | |
| **Targets for Financial Year**  **2023-24 (Amount)** | **Achievement up to quarter ending 31.03.2024** | | **%age Achievement Targets** |
| **No. of Accounts** | **Amount** |
| **3883** | **348698** | **4327** | **111%** |

**(Bank-wise progress is as per Annexure-15)**

DFS has announced Interest Subvention Scheme for Mudra – Shishu Loans where Mudra – Shishu Loans would be given 2% Interest Subvention for a period of 12 Months.

**Action Point: -**

Banks having low performance to provide reasons for the same and are requested to advise their field functionaries to improve their performance & achieve the allocated targets of current financial year.

|  |  |
| --- | --- |
| **Item No. 11.1** | **NPA under Pradhan Mantri MUDRA Yojana (PMMY)** |

**(Amt. in crores)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Banks** | **MUDRA outstanding**  **31.03.2023** | | **NPA under MUDRA as at 31.03.2023** | | **%age NPA** | **MUDRA outstanding**  **31.03.2024** | | **NPA under MUDRA as at 31.03.2024** | | **%age NPA** |
| **No** | **Amt** | **No** | **Amt** | **No** | **Amt** | **No** | **Amt** |
| **Public Sector Banks** | 376837 | 6165 | 59685 | 562 | 9.12 | 428554 | 6372 | 65027 | 748 | 11.74 |
| **Pvt Sector Banks** | 580321 | 2033 | 109583 | 211 | 10.38 | 590637 | 2443 | 115912 | 215 | 8.80 |
| **Regional Rural Banks** | 84247 | 878 | 11408 | 89 | 10.19 | 84247 | 878 | 9380 | 79 | 9.00 |
| **TOTAL** | **1041405** | **9076** | **180676** | **863** | **9.51** | **1103438** | **9693** | **190319** | **1042** | **10.75** |

**(Bank-wise Y-o-Y comparison is as per Annexure-16)**

**Observation:**

**NPA under MUDRA was 9.51% as on 31.03.2023 and 10.75% as on 31.03.2024.**

|  |  |  |  |
| --- | --- | --- | --- |
| |  |  | | --- | --- | | **Item No. 12** | **Prime Minister Employment Generation Programme (PMEGP)** | |  |

KVIC has informed the detail of progress under PMEGP for the year 2023-24 as under: -

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Sr. No.** | **Agency** | **Target 2023-24** | | | | **Achievement 2023-24**  **(as on 31.03.2024)** | | | |
| **No. of Proj.** | **Margin Money**  **(Rs.in lakh)** | **Emp.** | **No. of Proj.** | | **Margin Money**  **(Rs.in lakh)** | **Emp.** |
| 1 | KVIC | 551 | 1790.75 | 4408 | 195 | | 1465.10 | 1560 |
| 2 | KVIB | 551 | 1790.75 | 4408 | 343 | | 2461.07 | 2744 |
| 3 | DIC | 734 | 2384.50 | 5872 | 931 | | 5162.17 | 7448 |
|  | **Total** | **1836** | **5966** | **14688** | **1469** | | **9088.34** | **11752** |

**PMEGP TARGET 2023-24**

**(Amt. in Lakhs)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **S.No** | **NAME OF BANK** | **Targets** | | **Achievement** | | **(%)**  **Achievement** | **Pending** | |
|  |  | **No. of Project** | **M.M** | **No. of Project** | **M.M** |  | **No. of Project** | **M.M** |
| **1** | **J & K Bank** | **3** | **3.25** | **5** | **46.38** | **1427.08** | **1** | **5** |
| **2** | **Bank of Maharashtra** | **3** | **3.25** | **3** | **35.29** | **1085.85** | **14** | **94.17** |
| **3** | **HDFC** | **200** | **216.67** | **72** | **1097.9** | **506.72** | **97** | **844.37** |
| **4** | **Federal Bank** | **3** | **3.25** | **1** | **12** | **369.23** | **2** | **1.29** |
| **5** | **Canara Bank** | **300** | **325** | **165** | **1146.7** | **352.83** | **6** | **13.94** |
| **6** | **Indian Overseas Bank** | **50** | **54.17** | **23** | **166.9** | **308.12** | **9** | **47.38** |
| **7** | **Central Bank of India** | **160** | **173.33** | **58** | **523.03** | **301.75** | **9** | **85.99** |
| **8** | **Union Bank** | **250** | **270.83** | **99** | **743.89** | **274.67** | **76** | **399.48** |
| **9** | **Bank of Baroda** | **140** | **151.67** | **50** | **340.85** | **224.74** | **93** | **389.18** |
| **10** | **PGB** | **429** | **464.75** | **288** | **1038.07** | **223.36** | **31** | **148.29** |
| **11** | **Bank of India** | **150** | **162.5** | **63** | **276.19** | **169.96** | **52** | **223.26** |
| **12** | **UCO Bank** | **150** | **162.5** | **56** | **275.92** | **169.8** | **8** | **44.5** |
| **13** | **State Bank of India** | **800** | **866.67** | **172** | **1161.78** | **134.05** | **356** | **1541.32** |
| **14** | **Punjab National Bank** | **875** | **947.92** | **244** | **1170.16** | **123.45** | **446** | **1523.72** |
| **15** | **Punjab & Sind Bank** | **600** | **650** | **130** | **763.93** | **117.53** | **237** | **848.48** |
| **16** | **Indian Bank** | **200** | **216.67** | **35** | **245.72** | **113.41** | **85** | **262.98** |
| **17** | **IDBI Bank** | **27** | **29.25** | **3** | **19.25** | **65.81** | **15** | **59.64** |
| **18** | **ICICI** | **50** | **54.17** | **1** | **12.5** | **23.08** | **7** | **39.76** |
| **19** | **Axis Bank** | **100** | **108.33** | **1** | **11.88** | **10.97** | **19** | **104.21** |
| **20** | **Kotak Mahindra** | **30** | **32.5** | **0** | **0** | **0** | **3** | **2.51** |
| **21** | **Indusind Bank** | **50** | **54.17** | **0** | **0** | **0** | **2** | **1.6** |
| **22** | **Capital Small Finance** | **50** | **54.17** | **0** | **0** | **0** | **0** | **0** |
| **23** | **Yes Bank** | **50** | **54.17** | **0** | **0** | **0** | **16** | **67.08** |
| **24** | **Bandhan Bank** | **3** | **3.25** | **0** | **0** | **0** | **0** | **0** |
| **25** | **Ujjivan Small Finance** | **3** | **3.25** | **0** | **0** | **0** | **0** | **0** |
| **26** | **Jana Small Finance** | **3** | **3.25** | **0** | **0** | **0** | **0** | **0** |
| **27** | **AU Small Finance** | **3** | **3.25** | **0** | **0** | **0** | **0** | **0** |
| **28** | **RBL Bank** | **3** | **2.89** | **0** | **0** | **0** | **0** | **0** |
| **29** | **Punjab State Coop. Bank** | **823** | **890.94** | **0** | **0** | **0** | **0** | **0** |
|  | **Total** | **5508** | **5966** | **1469** | **9088.34** | **152.34** | **1584** | **6748.15** |

**Action Point: -**

Banks having pendency in disbursements and sanctions are requested to advise their field functionaries to clear the pendency immediately & achieve the allocated targets of current financial year.

Further, the Pvt. Sector banks with zero performance to submit reasons and formulate strategies for financing under the scheme.

|  |  |
| --- | --- |
| **Item No. 13** | **Stand-up India Programme of Ministry of Finance** |

On implementation of Budget announcement FY 2020-21 on amendment of Stand-up India scheme, DFS, MOF, GOI has announced changes in the Stand-up India Scheme with immediate effect as under: -

(i) The extent of margin money to be brought by the borrower may be reduced from “up to 25%” to “up to 15%” of the project cost. However, the borrower will continue to contribute at least 10% of the project cost as own contribution.

(ii) Loans for enterprises in “Activities allied to agriculture” e.g., pisciculture, beekeeping, poultry, livestock, rearing, grading, sorting, aggregation agro industries, dairy, fishery, Agri clinic and agribusiness centres, food & agro-processing, etc. (excluding crop loans, land improvement such as canals, irrigation, wells) and services supporting these, shall be eligible for coverage under the Scheme.

The progress under the scheme during the quarter ending 31.03.2024: -

**(Amt. in lacs)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Total No. of Bank Branches of Scheduled commercial Banks** | **Participating Branches** | **Loan sanctioned under the scheme during Q.E March 2024** | | | | | | **Cumulative Sanction since Inception of scheme** | | **Outstanding as on 31.03.24** | |
| **SC/ST** | | **WOMEN** | | **Total** | |
| **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** | **A/cs** | **Amt.** |
| **Q.E March 2024** | **6498** | **126** | **21** | **165** | **133** | **5155** | **154** | **5320** | **2631** | **76828** | **3420** | **83665** |

**(Bank wise targets and position is as per Annexure-17)**

**Top 3 Banks as per %age of participation in the scheme-**

|  |
| --- |
| * **Union Bank of India** * **SBI** * **Punjab National Bank** |

**Action Point-**

Controlling heads of Banks are requested to ensure that all branches of their bank participate in the scheme financing at least one case of woman and one SC/ST entrepreneur under the scheme.

|  |  |
| --- | --- |
| **Item No. 14** | **Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY).** |

Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) are the flagship programme of the Government for creating a universal social security system for all Indians especially the poor and the under-privileged.

**The Cumulative achievement under the schemes since inception is as under: -**

|  |  |  |  |
| --- | --- | --- | --- |
| **Name of the Scheme** | **Cumulative Achievement up to 31.12.2023** | **Progress made during the Q.E March 2024** | **Cumulative Achievement up to 31.03.2024** |
| PMSBY | 8725499 | 972277 | 9678728 |
| PMJJBY | 4010436 | 251662 | 4248598 |

**(Bank-wise Scheme wise progress is as per Annexure-18)**

**Action Point**-All the LDMs and Banks are requested to strive hard and make concerted efforts to cover each and every eligible beneficiary in the state.

|  |  |
| --- | --- |
| **Item No. 15** | **Atal Pension Yojana (APY)** |

The achievement under APY as received from PFRDA as on 31.03.2024 in the state is as under: -

|  |  |  |  |
| --- | --- | --- | --- |
| **Particulars** | **Annual Targets for 2023-24** | **Achievement as on 31.03.2024**  **(01.04.23 to 31.03.2024)** | **%age achievement** |
| Public Sector Bks | 396600 | 288474 | 73% |
| Pvt. Sector Bks. | 93950 | 12921 | 14% |
| RRB | 43100 | 54770 | 127% |
| **Grand Total** | **533650** | **356165** | **67%** |

**(Bank-wise targets/achievement is as per Annexure-19)**

**Observation:**

The overall performance under the scheme has improved as compared to the previous quarter from 47% to 67%. However, the performance of Pvt. Banks is not found satisfactory.

**Action Point:**

All the Banks especially the Pvt. Sector are requested to aware the customers about the benefits of the scheme and enroll the maximum applicants to improve their performance in ongoing quarter.

|  |  |
| --- | --- |
| **Item No. 16** | **Review of Progress of Implementation of various packages announced by RBI/Govt. of India for different sectors of economy in view of COVID pandemic** |

Following packages were announced by RBI/Govt. for different sectors of economy in view of COVID pandemic, which are being implemented through banks: -

|  |  |
| --- | --- |
| **Item No. 16.1** | **PM Street Vendors Atma Nirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme** |

As per announcement made by Hon'ble Finance Minister, during her address on May 14,2020, Ministry of Housing and Urban Affairs has launched PM Street Vendors Atma Nirbhar Nidhi (PM SVANidhi), a Special Micro-Credit Facility Scheme for providing affordable loan to street vendors to resume their livelihoods that have been adversely affected due to Covid-19 lockdown.

PM SVANidhi targets to benefit over 50 lakh Street Vendors, who had been vending on or before 24 March, 2020, in urban areas. The eligible vendors will be identified as per following criteria:

1. Street vendors in possession of Certificate of Vending/ Identity Card issued by Urban Local Bodies.
2. The vendors who have been identified in the survey but have not been issued Certificate of Vending/Identity Cards.

This Scheme include extension of collateral free working capital loan of up to Rs. 10,000, interest subsidy @7% per annum, eligibility of higher loan on timely repayment of first loan, and monthly cash back on digital transactions.

The Cabinet Committee on Economic Affairs chaired by the worthy Prime Minister, approved the continuation of lending under the Prime Minister Street Vendor’s Atma Nirbhar Nidhi (PM SVANidhi) beyond March 2022 till December 2024, with focus on enhanced collateral free affordable loan corpus, increased adoption of digital transactions and holistic socio-economic development of the Street Vendors and their families.

The Scheme had envisaged to facilitate loans for an amount of Rs. 5,000 crores and the approval has increased the loan amount to Rs. 8,100 crores, thereby providing the Street vendors working capital to further expand their business and making them AtmaNirbhar.

**Bank/ Branch wise Progress under the Scheme as on 01.05.2024 is given below-**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Tranche** | **Total Application received** | **Total Applications Rejected/ Returned (Excluding Resubmitted)** | **Total Sanctioned** | **Total Disbursed** | **Pending for Sanction**  **(Including Resubmitted)** | **Pending for Disbursement** | **Percentage of Pending for Sanction** | **Percentage of Pending for Disbursement against Total Sanctioned** |
| **1st** | 205858 | 22887 | 164747 | 155117 | 17960 | 9630 | **8%** | **6%** |
| **2nd** | 35977 | 4881 | 28292 | 26283 | 2804 | 2009 | **8%** | **7%** |
| **3rd** | 5003 | 1044 | 3213 | 2927 | 746 | 286 | **15%** | **9%** |

**(Bank-wise progress is per Annexure-20, 20.1 & 20.2)**

**Observation:**

The performance under the scheme is satisfactory as the percentage of applications pending for disbursement against total sanctioned under Tranches 1st, 2nd and 3rd is only 6%, 7% and 9% respectively.

**Action Points:**

-Banks are requested to dispose of the pending applications immediately.

-All the Bank heads to ensure that rejection is done only on the reasons as specified in format and no rejection be done on flimsy grounds.

-All returned applications be checked and ensure that if any applicant is still available/interested, be re-entered in the system otherwise they be removed from accepted applications.

|  |  |
| --- | --- |
| **Item No. 16.2** | **Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry & Dairying** |

As part of the Atmanirbhar Bharat Package for farmers, Hon'ble Finance Minister had announced Rs. 2 lakh crore concessional credit boost to 2.5 crore farmers through Kisan Credit Cards (KCC). Accordingly, a special drive was launched w.e.f 1st June 2020 to provide KCC to farmers, with special focus on PM-Kisan beneficiaries, Animal Husbandry farmers and fishermen.

In order to ensure maximum coverage of farmers engaged in Animal Husbandry and Fisheries activities under KCC, a special saturation drive was launched in the form of weekly "District-level Camp" for a period of 3 months w.e.f. 8th November 2021.

Ministry of Fisheries, Animal Husbandry and Dairying in association with Department of Financial Services, GoI launched a “Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers. The campaign was resumed from 15th September, 2022 to 15th March, 2023 and again resumed from 1st May,2023 to 31st March,2024.

**Observation:**

Under the campaign, a total of 66985 applications have been received so far for KCC to Animal Husbandry & Dairy out of which 51534 have been sanctioned, 14141 applications have been rejected and 1034 applications are pending with banks.

**Out of total pending applications, 807 applications are pending for more than 15 days.**

Further, for KCC to Fisheries, out of total 580 applications received, only 101 applications have been sanctioned and as many as 381 applications have been rejected. 98 applications are still pending with the banks and all of them are pending for more than 15 days which is a matter of concern.

**Action Point:**

All the Banks are requested to dispose of the pending applications immediately. Also the Lead District Managers are requested to upload the progress on portal on regular basis and report compliance to SLBC.

**(Bank wise detail is annexed as per Annexure 21 & 22)**

|  |  |
| --- | --- |
| **Item No. 16.3** | **CENTRAL SECTOR SCHEME FOR “FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND”** |

The Hon’ble Finance Minister announced on **15.05.2020** Rs.1 lakh crore Agri Infrastructure Fund for farm-gate infrastructure for farmers out of which Rs.4713 crores has been allocated for Punjab State.

The role of infrastructure is crucial for agriculture development and for taking the product dynamics to the next level. It is only through the development of infrastructure, especially at the post- harvest stage that the produce can be optimally utilized with opportunities for value- addition and fair deal for the farmers.

Agriculture and allied activities are the primary source of income for approx. 58% of total population of the country. The country has limited infrastructure connecting farmers to markets and hence, 15-20% of the yield is wasted. Investment in agriculture in India has been stagnant with less than 2% CAGR (Compound annual growth rate) over last five years.

In view of the same, the Central Sector Scheme is formulated to mobilize medium- long term debt financing facility for investment in viable projects relating to post- harvest management infrastructure and community farming assets through incentives and financial support. The financing facility will be provided for funding

Agriculture Infrastructure Projects at farm- gate & aggregation points (Primary Agricultural Credit Society, Farmers Producer Organizations, Agriculture entrepreneurs, Start- Ups etc.) Impetus for development of farm- gate and aggregation point, affordable and financially viable Post Harvest Management Infrastructure.

**(Bank wise detail is annexed as per Annexure- 23**)

**Observations: -**

As on 31.03.2024, Banks received 19306 applications under the scheme. 11964 applications have been sanctioned, 11150 applications disbursed and 814 are still under process. Out of pending applications, as many as 436 applications are pending for more than 30 days for disbursal. The concerned banks are requested to dispose of the pending applications at the earliest.

**Action Point:**

Department of Horticulture, Govt. of Punjab is requested to source maximum proposal under the scheme and the concerned banks are requested to dispose of the pending applications at the earliest.

|  |  |
| --- | --- |
| **Item No. 16.4** | **Integration of Agriculture Infrastructure Fund with the Krishi, Mapper application via Geo-tagging of project locations of 10,000 +beneficiaries in Punjab** |

As per MoA & FW, Govt. of India guidelines, it has been directed to integrate Agriculture Infrastructure Fund with the Krishi, Mapper application via Geo-tagging of project locations of 10,000 +beneficiaries in Punjab, as informed by the Department of Horticulture, Punjab.

Therefore, all the member banks are requested to ensure beneficiaries’ project locations geo tagging on Krishi Mapper App across the state.

The Bank-wise/District-wise position of pendency is attached as per (**Annexure- 23.1 & 23.2).**

|  |  |
| --- | --- |
| **Item No. 16.5** | **PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)** |

The scheme envisages an outlay of Rs.10,000 crore over a period of five years from 2020-21 to 2024-25. Scheme adopts One District One Product (ODOP) approach to reap the benefit of scale in terms of procurement of inputs, availing common services and marketing of products.

Under the scheme, 2,00,000 micro food processing units will be directly assisted with credit linked subsidy. Adequate supportive common infrastructure and institutional architecture will be supported to accelerate growth of the sector. As the scheme focuses on micro enterprises in unorganized segment of food processing industry and promote formalization of the sector, modalities for implementation of the scheme will be depending upon the activity.

The above mentioned scheme is launched for group beneficiaries (SHGs, FPOs, Cooperatives, and Common infrastructure). After the scrutiny of loan proposal by the competent authority in the respective states i.e. Punjab Agro Industries Corporation Limited in the state of Punjab, the same will be forwarded to the lending institutions.

**Observation: -**

Banks have received 2810 applications under the scheme. 2146 applications have been sanctioned as on 31.03.24 and 190 applications are still pending with banks which is a matter of concern. It has been requested time and again to clear the pendency at the earliest.

**Action Point :-**

Concerned Banks are requested to not keep the applications on hold & dispose of the pending applications on priority basis.

**(Bank wise detail is annexed as per** **Annexure- 24**)

|  |  |
| --- | --- |
| **Item No. 17** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN ALL DISTRICTS OF PUNJAB** |

The Digital India is a flagship programme of the Government of India with a vision to transform India into a digitally empowered society and knowledge economy.

On the basis of Reserve Bank of India Bi-monthly Policy dated 04.10.2019, SLBC Punjab was asked to identify one district in the State on Pilot Basis for expanding and deepening the digital payment eco-system. In this regard, Kapurthala District was identified to make it 100% Digitally enabled within one year. Time line fixed for 100% digitalisation of the district was 31.12.2023.

As per Reserve Bank of India letter FIDD.CO.LBS.No 71339/02.01.001/2021-22 dated July 14, 2021, SLBC Punjab was asked to identify one more district in the State after considering factors like digital infrastructure /internet connectivity, literacy level among the population to extend the program. Accordingly, SAS Nagar (Mohali) was identified and Time line fixed for 100% digitalisation of the district was 31.12.2023.

Further, during the deliberations held in the 157th SLBC meeting, the Chief Guest Sh. K.A.P Sinha, Principal Secretory Finance, GoP suggested to include newly formed district Malerkotla as well for 100% digitalization with Time line fixed as 31.03.2024.

As per Reserve Bank of India letter FIDD.CO.LBS.No. S1416/02.01.014/2022-23 dated January 3, 2023, SLBC was advised to identify more districts to scale up the digitalization programme in the State. Accordingly two more districts i.e. Fazilka & Faridkot were identified.

As per RBI letter No. FIDD.CO.LBS.No.S704 /02.01.014/2023-24 dated August 09, 2023, Para 2, SLBC/UTLBC Convenor Banks were advised to leverage the experience gained in the implementation of the programme and to prepare a schedule to cover all the districts in respective states/UT, to make them 100% digitally enabled.

**The summarized position of all districts as on 31.03.2024 is given below-**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **NAME OF DISTRICT** | **COMPLETION TIMELINE** | **Savings Accounts Coverage(%)** | **Current Accounts Coverage(%)** | **% Achievement as per no of merchants/ traders/ businesses/ utility service providers identified in the district for coverage** |
| **AMRITSAR** | **31.08.2024** | **86%** | **89%** | **71.07%** |
| **BARNALA** | **31.08.2024** | **93%** | **93%** | **80.37%** |
| **BATHINDA** | **30.09.2024** | **83%** | **92%** | **39.95%** |
| **FARIDKOT** | **31.08.2024** | **87%** | **93%** | **64.66%** |
| **FATEHGARH SAHIB** | **30.09.2024** | **80%** | **92%** | **47.65%** |
| **FAZILKA** | **31.08.2024** | **87%** | **92%** | **76.35%** |
| **FEROZEPUR** | **31.08.2024** | **82%** | **90%** | **78.62%** |
| **GURDASPUR** | **30.09.2024** | **83%** | **86%** | **71.78%** |
| **HOSHIARPUR** | **30.09.2024** | **77%** | **85%** | **83.42%** |
| **JALANDHAR** | **31.08.2024** | **86%** | **86%** | **91.81%** |
| **KAPURTHALA** | **31.12.2023** | **84%** | **83%** | **100.00%** |
| **LUDHIANA** | **30.09.2024** | **93%** | **90%** | **79.06%** |
| **MANSA** | **30.09.2024** | **84%** | **92%** | **95.75%** |
| **MALERKOTLA** | **31.03.2024** | **95%** | **90%** | **87.72%** |
| **MOGA** | **30.09.2024** | **79%** | **90%** | **70.01%** |
| **PATHANKOT** | **31.08.2024** | **93%** | **92%** | **93.37%** |
| **PATIALA** | **31.08.2024** | **87%** | **80%** | **83.60%** |
| **RUPNAGAR** | **31.08.2024** | **93%** | **98%** | **70.52%** |
| **SANGRUR** | **30.09.2024** | **82%** | **82%** | **88.11%** |
| **SAS NAGAR** | **31.12.2023** | **96%** | **99%** | **98.97%** |
| **SRI MUKTSAR SAHIB** | **31.08.2024** | **89%** | **92%** | **94.62%** |
| **SBS NAGAR** | **30.09.2024** | **78%** | **83%** | **81.04%** |
| **TARN TARAN** | **30.09.2024** | **82%** | **91%** | **77.80%** |

|  |  |
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| **Item No.18** | **Scale of Finance in Agriculture Advances** |

During the deliberations in the SLBC Meeting held on 14.02.2019, it was observed that few of the banks are sanctioning Agriculture Advances more than the scale of finance prescribed by NABARD/State Govt. due to which farmers are over financed as against the land they are cultivating. Large numbers of farmers are getting Multiple Financing from different banks after obtaining part Jamabandi instead of total Jamabandi of farmer’s landholding. Due to over financing, farmers are not able to service their advances and are under distress. State Govt. may pass instructions to revenue Deptt. that whenever Fard Jamabandi is asked it should be issued for total land owned by the farmer.

**Observation: -**

Financing over and above the scale of finance increases farmer’s distress.

**Action Points: -**

During the 154th SLBC meeting, Shri KAP Sinha, Principal Secretary Finance, GoP advised that banks should be extra cautious to identify the area under lease and asked SLBC to conduct survey in 3-4 villages in different areas of Punjab to identify the land holding and area of lease submitted by the farmers to avail facility of KCC from the banks.

For this purpose, we have identified villages i. Doda in Muktsar, ii. Golewala in Faridkot, iii. Lambra in Jalandhar, iv. Chuni Kalan in Fatehgrh Sahib, v. Chagran in Hoshiapur, vi. HarshaChhina in Amritsar, vii. Kalanaur in Gurdaspur and LDM has been asked to form survey team consisting of Senior Bankers/ Officials as under: -

* LDM of the District
* Representative of the Agriculture Department.
* Representative from the Revenue Department of nearby block.
* State Bank of India
* Punjab National Bank
* HDFC Bank

The Concerned LDMs have submitted the account wise detail of all the KCC sanctioned, ownership of agriculture land and Land on Lease. SLBC Punjab has calculated the eligible KCC limits of the Bank as per RBI Master Circular on KCC financing for comparison with actual sanctioned limits.

The conclusion on the basis of data received from study committee was put up to 157th SLBC with rider that the data provided by the Study Committee on District Level seems inconsistent and non-reliable. The study requires some expertise; we are of the opinion that the study may be conducted again with the induction of some experts from NABARD as the Member of the Committee.

The SLBC approved the committee comprising RBI Chair, experts from NABARD & State Revenue Department and SLBC as members. The recommendations of the committee were placed in 162nd SLBC meeting and submitted to Department of Institutional Finance & Banking, Govt. of Punjab to consider for implementation.

During the deliberations held in 163rd SLBC Meeting**, Madam Garima Singh**, **IRS, Secretary Finance** advised that the committee should revisit the issue and come up with some practical recommendations so that the same can be implemented.

Further, as all the members of the committee were transferred/retired, it was suggested to form a new committee to deal with the issue. Accordingly, the concerned departments were requested to provide nomination and the same has now been received for all members.

A meeting of newly formed committee was held on 09.02.2024 wherein the outcome of previous meeting was shared with newly inducted members. It was discussed that all the new members will go through the previous outcome to come up with recommendations on the issue. The next meeting for the same will be held shortly.

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| |  |  | | --- | --- | | **Item No. 19** | **Review of Performance of Banks in key areas relating to Deposits, Advances & Priority Sector Advances** | |  |

The comparative position of key banking parameters is given below: -

**(Amount ` in crore)**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Parameter** | **As At** | | | **Variation** | | | |
| **March**  **2022** | **March 2023** | **March 2024** | **March 2023/ March 2022** | | **March 2024/ March 2023** | |
| **Absolute** | **%age** | **Absolute** | **%age** |
| **Branches** | **6238** | **6435** | **6498** | **197** | **3.16** | **63** | **0.98** |
| **Agg. Deposits** | **510801** | **560384** | **614587** | **49583** | **9.71** | **54203** | **9.67** |
| **Advances** | **304061** | **337146** | **389900** | **33085** | **10.88** | **52754** | **15.65** |
| **PS Adv.** | **166953** | **182073** | **204952** | **15120** | **9.06** | **22879** | **12.57** |
| **Agri. Advances** | **79223** | **81112** | **90014** | **1889** | **2.38** | **8902** | **10.97** |
| **Adv. to MSME** | **74715** | **80945** | **102921** | **6230** | **8.34** | **21976** | **27.15** |
| **Weaker Sector Adv.** | **56555** | **61975** | **71292** | **5420** | **9.58** | **9317** | **15.03** |

**(Bank-wise position is given in Annexure- 27, 9, &14)**

|  |  |
| --- | --- |
| **Item No. 20** | **PM VISHWAKARMA SCHEME** |

PM Vishwakarma Scheme was launched on 17th September, 2023 by the Hon’ble Prime Minister, to provide end-to-end holistic support to traditional artists and crafts people engaged in 18 identified through access to skill training, collateral free credit, modem tools, market linkage support and incentive for digital transactions.

All the branches can login at PM Vishwakarma portal (<https://pmvishwakarma.gov.in>) under lending institutions section by using their existing user credentials of Udyamimitra Portal for verification of account details of the beneficiary.

Further, Ministry of MSME has placed a mechanism for account verification through Bank Branches network whereby the correctness of Bank Account Number and Indian Financial System Code (IFSC) of the PM Vishwakarma beneficiary shall be verified/ validated by the Bank Branches where such bank account of the beneficiary is maintained. The purpose of this verification is to ensure that the account details of the beneficiary is correct before initiating credit transaction to the account of the beneficiary.

All the Lead District Managers and Banks were requested to participate proactively, put concerted efforts to source maximum applications and simultaneously process them also.

|  |  |
| --- | --- |
| **Item No. 21** | **MERA GHAR MERE NAAM/SVAMITVA Scheme** |

SVAMITVA Scheme is a flagship Scheme of Ministry of Panchayati Raj, Govt of India. The Scheme aims at creation of computerized Record of Right and Creation of GIS Maps of Abadi Deh areas of villages. Initially, the scheme was started in Gurdaspur District in Punjab on Pilot basis and is now being implemented in all the Districts of State of Punjab.

Under this scheme Property Cards have already been started generating in the Gurdaspur District. As informed by LDM, Gurdaspur during 167th SLBC meeting, all the details of the district have been updated in Revenue record and now Unique ID number of owner can be generated. Earlier, there was no option to create charge but now that problem is also solved and the record is at par with Fard. People having houses falling in Lal Dora can now avail housing loan, the property can be mortgaged in similar way and sanctioning can be done for all kind of loans in the same way as it was done against the Registry.

During 167th SLBC meeting, **Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance** asked to includeprogress of districts under the scheme.

As on 15.04.2024, a total of 16443 property cards have been generated in Gurdaspur district.

The position as received from SPMU, Punjab is attached as per **Annexure-28**

|  |  |
| --- | --- |
| **Item No. 22** | **Opening of RSETIs in Uncovered Potential Districts of Punjab State** |

Ministry of Rural Development, Govt of India had desired that RSETIs should be opened in the uncovered potential Districts of Punjab State. In view of great demand for imparting training to large number of candidates, it was desired that 50 percent of the RSETIs have to be opened before the end of FY 2023-24.

As informed by State Director Punjab for RSETIs during SLBC Sub Committee meeting, RSETI in Gurdaspur district has been opened in April month.

Further, the decision to open RSETIs in remaining Districts namely Pathankot, Tarn Taran Sahib, SBS Nagar and Fazilka has been deferred by Board of Trustees of Lead Bank.

The MORD, GoI has instructed to open all the remaining RSETIs by September 2024 as informed by SDR, Punjab.

|  |  |
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| **Item No. 23** | **National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab** |

Rural Development Department, Govt. of Punjab informed that the NRLM scheme is implemented in 98 blocks in 23 Districts and Department proposed to extend it to 115 Blocks.

Punjab State Rural Livelihoods Mission submitted progress as at 31.03.2024 as under: -

|  |  |  |
| --- | --- | --- |
| **Cumulative Position of Self Help Group under NRLM** | | |
| **Targets for 2023-24(New + Revived) SHGs** | **No. Of SHGs Formed (01.01.24 to 31.03.24)** | **Cumulative position as at 31.03.2024** |
| **35000** | **2386** | **52564** |

**(Amt.in lacs)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Period** | **Targets Credit Linkage of SHG’s (2023-24)** | | **Application Received** | **Applications rejected** | **Applications sanctioned (01.04.23 to 31.03.24)** | | **Amount disbursed** | |
| **No. of Applications** | **Amount** | **01.04.23 to 31.03.24** | **01.04.23 to 31.03.24** | **No. of Applications** | **Amount** | **No. of Applications** | **Amount** |
| **Q.E March 2024** | **19000** | **20000** | **18967** | **3474** | **10349** | **16361** | **10349** | **16361** |

Banks have sanctioned and disbursed 10349 Loan Applications up to Q.E March 2024.

**(Bank wise & District wise detail is annexed as per Annexure-29 &30)**

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| **Item No. 23.1** | **Position of Women Self Help Groups under NRLM** |

A major thrust of the Mission in the Deendayal Antyodaya Yojana-National Rural Livelihoods (DAY-NRLM) is to develop and diversify livelihoods of poor women through access to Bank credit. Programmes for Skill Development of women and support for individual beneficiary schemes for livelihoods are undertaken to enable a larger demand for economic activity through Bank credit.

**The progress as on 31.03.2024 is as under:-**

**(Amt.in lacs)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Cumulative Position of Women Self Help Groups.** | | | | | | | | |
| **No of Women SHG as on 31.12.2023** | | | **Progress of women SHGs during the current quarter (01.01.24 to 31.03.24)** | | | **Cumulative achievement as on 31.03.24** | | |
| Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed(In Lacs) | Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed  (In Lacs) | Saving Linked  (Nos.) | Credit Linked  (Nos.) | Amount Disbursed (In Lacs) |
| **50178** | **16933** | **15070.35** | **2386** | **2950** | **6669** | **52564** | **19883** | **21739** |

|  |  |
| --- | --- |
| **Item No. 24** | **Pledge Financing for Agriculture Commodities through ELECTRONIC NEGOTIABLE WAREHOUSE RECEIPT (e-NWR)** |

The Warehousing Development and Regulatory Authority (WDRA) was established under the Warehousing (Development and Regulation) Act, 2007 for setting up a negotiable warehouse receipt system in the country, making Negotiable Warehouse Receipt (NWR) a prime tool of trade and regulation of warehouses.

As directed by Dept. of Financial Services, Ministry of Finance, GOI vide letter dated 17.01.2023, the banks should work on increasing outreach of pledge finance through e-NWRs as this can facilitate easy pledge financing by banks and other financial institutions. The e-NWR helps to save expenditure in logistics as stocks can be traded through multiple buyers without physical movement and can be even split for partial transfer or withdrawal and also promote scientific warehousing for storage of agricultural goods and commodities. All the member banks are requested to start submitting progress under the scheme from the upcoming quarter.

|  |  |
| --- | --- |
| **Item No. 24.1** | **Promotion of e-Kisan Upaj Nidhi (e-KUN)** |

To provide a hassle free loan application journey to the farmers by reducing Turn Around Time required for making application to the bank, the e-Kisan Upaj Nidhi (e-KUN) was launched on 04.03.2024 and is on boarded on Jan Samarth portal.

The farmers can get offers from various banks on boarded on the portal, which can help farmers to have multiple choices at a single source

Therefore, the Bankers and State Government Officials are requested to actively engage with this portal and monitor the progress of e-NWR based pledge loaning through e-KUN and otherwise.

|  |  |
| --- | --- |
| **Item No. 25** | **Opening of Financial Literacy Centers (FLCs) at block level.** |

Lead District Managers have informed SLBC-Punjab that the Financial Literacy Counselors’ working at Financial Literacy Centers in the following Blocks are either retired after completion of their tenure of job or left the job with some other reasons. In some cases, the counselors are not being appointed since inception of the scheme. 54 FLCs are functioning against the target of 150 at the block level in the State of Punjab. Out of 150 FLCs, codes are given to 132 FLCs. Detail of blocks where FLC code is allotted but FLCs are not functioning is as under: -

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **S.NO.** | **NAME OF BANK** | **NAME OF DISTRICT** | **NAME OF BLOCKS** | **FLC PENDING SINCE** |
| **1** | STATE BANK OF INDIA | HOSHIARPUR | TALWARA | 3 MONTHS |
| **2** | BATHINDA | TALWANDI SABO | 6 MONTHS |
| **3** | FEROZPUR | MAKHU | 6 MONTHS |
| **4** | AMRITSAR | AJNALA | MORE THAN 1 YEAR |
| **5** | AMRITSAR | HARSHA CHHINA |
| **6** | FAZILKA | JALALABAD |
| **7** | GURDASPUR | KALANOUR |
| **8** | GURDASPUR | SRI HARGOBINDPUR |
| **9** | JALANDHAR | ADAMPUR |
| **10** | JALANDHAR | SHAHKOT |
| **11** | LUDHIANA | DORAHA |
| **12** | LUDHIANA | Ludhiana-I |
| **13** | PATIALA | NABHA |
| **14** | RUPNAGAR | CHAMKAUR SAHIB |
| **15** | SANGRUR | SUNAM |
| **16** | BANK OF INDIA | AMRITSAR | ATTARI | MORE THAN 1 YEAR |
| **17** | CANARA BANK | AMRITSAR | RAYYA | MORE THAN 1 YEAR |
| **18** | JALANDHAR | NURMAHAL |
| **19** | TARN TARAN | VALTOHA |
| **20** | CENTRAL BANK OF INDIA | JALANDHAR | JALANDHAR (EAST) | MORE THAN 1 YEAR |
| **21** | PUNAB STATE COOPERATIVE BANK | BARNALA | MEHAL KALAN | MORE THAN 1 YEAR |
| **22** | FATEH GARH SAHIB | KHAMANON |
| **23** | JALANDHAR | MEHATPUR |
| **24** | KAPURTHALA | DHILWAN |
| **25** | MUKTSAR SAHIB | KOT BHAI/GIDDERBAHA |
| **26** | PATIALA | PATRAN |
| **27** | MALERKOTLA | AHEMADGARH |
| **28** | SANGRUR | DHURI |
| **29** | INDIAN BANK | JALANDHAR | NAKODAR | MORE THAN 1 YEAR |
| **30** | AMRITSAR | JANDIALA GURU |
| **31** | PUNJAB & SIND BANK | MOGA | MOGA-II | 3 MONTHS |
| **32** | AMRITSAR | TARSIKKA | MORE THAN 3 MONTHS |
| **33** | BATHINDA | PHUL | MORE THAN 1 YEAR |
| **34** | FATEH GARH SAHIB | AMLOH |
| **35** | FEROZPUR | GURUHARSAHAI |
| **36** | GURDASPUR | QADIAN |
| **37** | GURDASPUR | FATEH GARH CHURIAN |
| **38** | HOSHIARPUR | GHARSHANKAR |
| **39** | JALANDHAR | BHOGPUR |
| **40** | LUDHIANA | MACHHIWARA |
| **41** | LUDHIANA | SIDHWAN BET |
| **42** | MOGA | MOGA 1 |
| **43** | MANSA | SARDULGARH |
| **44** | MUKTSAR SAHIB | MALOUT |
| **45** | PATIALA | BHUNERHERI |
| **46** | SANGRUR | DIRBA |
| **47** | SBS NAGAR | BALACHAUR |
| **48** | TARN TARAN | CHOHLA SAHIB |
| **49** | PUNJAB GRAMIN BANK | GURDASPUR | DERA BABA NANAK | MORE THAN 6 MONTHS |
| **50** | GURDASPUR | KANHUWAN |
| **51** | FAZILKA | ABOHAR | MORE THAN 1 YEAR |
| **52** | MANSA | BHIKHI |
| **53** | BARNALA | SEHNA |
| **54** | PUNJAB NATIONAL BANK | PATHANKOT | GHAROTA | 3 MONTHS |
| **55** | PATHANKOT | PATHANKOT |
| **56** | BATHINDA | BHAGTA | MORE THAN 6 MONTHS |
| **57** | KAPURTHALA | PHAGWARA |
| **58** | MOHALI | DERABASSI |
| **59** | PATHANKOT | SUJANPUR |
| **60** | PATIALA | RAJPURA |
| **61** | SBS NAGAR | SBS NAGAR |
| **62** | BATHINDA | MAUR | MORE THAN 1 YEAR |
| **63** | BATHINDA | GONIANA |
| **64** | FATEH GARH SAHIB | BASSI PATHANA |
| **65** | GURDASPUR | GURDASPUR |
| **66** | GURDASPUR | BATALA |
| **67** | JALANDHAR | LOHIAN KHAS |
| **68** | JALANDHAR | PHILLAUR |
| **69** | KAPURTHALA | NADALA |
| **70** | LUDHIANA | JAGRAON |
| **71** | MOHALI | MAJRI |
| **72** | PATIALA | SAMANA |
| **73** | SANGRUR | ANDANA |
| **74** | SBS NAGAR | SAROYA |
| **75** | UCO BANK | JALANDHAR | JALANDHAR (WEST) | MORE THAN 3 MONTHS |
| **76** | RUPNAGAR | RUPNAGAR | MORE THAN 1 YEAR |
| **77** | TARN TARAN | KHADUR SAHIB |
| **78** | UNION BANK OF INDIA | JALANDHAR | RURKA KALAN | MORE THAN 1 YEAR |

Dept. Of Local Bodies has already issued instructions to all ULBs to provide free accommodations for FLCs at their Centre. All the Banks and LDMs are requested to take up the matter regarding accommodation for the Financial Literacy Centers with respective Deputy Commissioners/ Urban Local Bodies.

Concerned banks are requested to appoint these FLCs immediately and report latest status to SLBC.

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| --- | --- |
| **Item No. 26** | **Progress report of Financial Literacy Centers** |

Progress Report of FLCs for the quarter ended **March 2024** is as under: -

* 1176 Target group specific camps have been conducted by FLCs in the State of Punjab.
* 677 special camps have been conducted by FLCs for people newly inducted into the Financial System in the State of Punjab.
* A total of 6227 FLC Camps have been conducted by 3210 rural branches during the quarter and 146219 persons participated in these camps.

(Detail of camps organized by Rural Branches and FLCs is as per **Annexure 31 & 31.1.**

|  |  |
| --- | --- |
| **Item No. 27** | **Calendar for the SLBC Meetings –F.Y. 2024-25** |

The next SLBC Meeting for the Financial Year 2024-25 has been scheduled to be held as per Calendar given below: -

|  |  |  |
| --- | --- | --- |
| **SLBC Meeting** | **Quarter which is to be reviewed** | **Date of Meeting** |
| 169th | June 2024 | 14.08.2024(Wednesday) |
| 170th | September 2024 | 14.11.2024(Thursday) |
| 171th | December 2024 | 13.02.2025(Thursday) |

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| **MISC ITEMS FOR INFORMATION OF THE HOUSE** |

|  |  |
| --- | --- |
| **Item No. 28** | **Pending claims status of Rural self-employment Training Institutes(RSETIs) Sponsoring Banks - as on 30.04.2024** |

As on 30.04.2024, Total amount of claims pending for reimbursement with the SRLM of BPL trained candidates for PNB’s RSETI of Punjab State is Rs.2.30 crores.

The SRLM Dept. is requested to reimburse the amount of pending claims without any further delay.

The detailed status of these claims is given as per **Annexure-32**

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| --- | --- |
| **Item No. 29** | **Any other issue with the permission of the Chair** |

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| --- | --- |
| **Item No. 30** | MINUTES **OF 167th MEETING OF STATE LEVEL BANKERS’ COMMITTEE, PUNJAB Held on 19.02.2024.** |

MINUTES **OF 167thMEETING OF STATE LEVEL BANKERS’ COMMITTEE, PUNJAB Held on 19.02.2024.**

**CONVENER: PUNJAB NATIONAL BANK**

The **167th Meeting** of the **State Level Bankers’ Committee, Punjab** to review the performance of banking system in the State of Punjab for the quarter ended **December 2023** was held **on 19.02.2024 at Hotel Hyatt Centric, Chandigarh** from **11:00 A.M onwards.** The meeting was Chaired by **Sh. M Paramasivam, Chairman SLBC & Executive Director, PNB along with the presence of Chief Guest Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance, Government of Punjab and Ms. Savita K Verma, Deputy General Manager, Reserve Bank of India, Chandigarh.**

**Besides, the meeting was attended by the following dignitaries-**

* Shri Diprava Lakra, IAS, Secretary Finance, Institutional Finance & Banking, Punjab
* Shri Rajesh Tripathi, IAS, Special Secretary Revenue, Govt. of Punjab
* Shri Raghunath B, Chief General Manager, NABARD, Chandigarh
* Shri Puskar Tarai, General Manager, PNB & Convener- SLBC

Also, the Senior Officers from RBI, State Government, Banks, Financial Institutions and various Corporations participated in the meeting.

The list of participants is as per **Annexure-I.**

**At the outset, Shri Puskar Tarai, Convenor-SLBC Punjab & General Manager, Punjab National Bank** in his welcome address extended a warm & hearty welcome to **Sh. M Paramasivam, Chairman SLBC & Executive Director, PNB; Chief Guest Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance, Government of Punjab; Shri Diprava Lakra, IAS**, Secretary Finance, Institutional Finance & Banking, Punjab**; Ms. Savita K Verma, Deputy General Manager, Reserve Bank of India; Chandigarh and** **Sh. Raghunath B, Chief General Manager, NABARD,** LDMs, Senior Officers from RBI, State Government, Banks, various Corporations.

He said that SLBC will deliberate & review the progress of Banks for the quarter ended December, 2023 along with the policy, financial & other issues related to progress & economic conditions of state of Punjab. As per RBI’s Revamped Lead Bank Scheme, SLBC-Punjab conducted meeting of five Sub-committees to SLBC on 08.02.2024 to deliberate statistical data and other routine issues. Action points emerged during the meetings were circulated to the steering sub-committee to finalize the agenda for the SLBC meeting. He requested all member banks to ensure data sanctity and timely submission of SLBC data.

Speaking about the progress of Banks in the Punjab state for the period ended December, 2023, he said that the YOY deposit growth is 10.22% as on 31.12.2023. Scheduled Commercial Banks(SCB) growing at 10.41%, Public Sector Banks(PSB) growing at 7.68%, Pvt. Banks growing at 14.21%. PSB share in deposits is 66% and Pvt. Banks have share of 29%. Major banks in deposits as of December,2023 are as: **SBI**: 136785Cr, **PNB**: 124631 Cr, **HDFC**: 79275 Cr.

He cited that in Punjab the YOY credit growth is 17.12% as on 31.12.2023. SCB growing at 17.92%, PSB growing at 6.57%, Pvt. Banks growing at 34.55%. PSB bank share in advances portfolio is 51% and Pvt. Banks share is 44%. Major banks in advances as on Dec 2023 are: **HDFC: 89192 Cr, SBI: 81332 Cr, PNB: 48064 Cr.**

Commenting on Agriculture growth, he said that the state is growing at 9.22% as on 31.12.2023 with SCB growing @ 10.66%. PSB banks share in Agriculture advances is 47% and Pvt. banks share is 36%. The term loan component under agriculture is only 29% and there is a need for Infrastructure financing or Capital formation in rural area which will ultimately increase agriculture/ rural income of farmers in the state.

While deliberating on the progress of Banks under National Goals he apprised that share of Priority Sector Advances to Total Advances is 53.87%. Share of Agriculture Advances to Total Advances is 24.29%, Share of Weaker Sector Advances to Total Advances is 19.70%, Share of Advances to Small and Marginal Farmers to Total Advances is 10.28% and Share of Micro Advances to Total Advances is 10.99%

Speaking about other important aspects which need to be taken care of like Financial Literacy, Digitalisation of Banking Services, implementation of Annual Credit Plan, Social Security Schemes to deliver the benefits to poor and under-privileged in true spirit, he requested the member banks to implement the schemes with full zeal and enthusiasm for nation building and extended best wishes for fruitful & conclusive deliberations on all agenda issues of the meeting.

**Sh. M Paramasivam, Chairman SLBC & Executive Director, PNB** in his Keynote address extended a warm and hearty welcome to distinguished guests **Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance, Government of Punjab; Ms. Savita K Verma, Deputy General Manager, Reserve Bank of India; Shri Diprava Lakra, IAS**, **Secretary Finance, Institutional Finance & Banking, Government of Punjab;** and **Sh. Raghunath B, Chief General Manager, NABARD, Chandigarh.**

He apprised the house that we will be reviewing the performance of Banks in the state of Punjab for the quarter ended December 2023 and deliberating on road map for attaining the targets for FY 2023-24 set forth by Regulatory & other Authorities.

Talking about the evolving macro-economic conditions in the country, he said that the Central Bank has kept the kept the key policy repo rate unchanged at 6.5%, with Bank rate at 6.75%, the marginal standing facility (MSF) rate at 6.25%, and the standing deposit facility rate is at 6.25%.

Apprising the house about the Banking network in the state of Punjab, he said that there are 6,451 branches, out of which Public Sector Banks have 3,936 branches, Private Sector Banks have 2073 and Regional Rural Banks have 442 branches. Further, there are 7,293 ATMs in the state.

He affirmed that the banks in the state of Punjab have been putting in concerted efforts for effective implementation of various Government led schemes and contributing to economic well-being & financial inclusion in the state of Punjab.

Informing the house about performance under ACP during FY2023-24, he complimented the member banks for their commendable performance in ACP achievement for December 2023 which remained at 101%. The achievement under Agriculture, MSME segment and Other Priority Sector is 86%, 124% and 89%, respectively.

He congratulated the LDMs of Jalandhar, Bathinda, Fatehgarh Sahib and Ludhiana districts for achieving more than 100% of their allocated targets of total Priority Sector under Annual Credit Plan.

Speaking about the achievement under National Goals & Banking Business under various segments in Punjab as on 31.12.2023, he said that the achievement of Priority Sector Adv. to Net Bank Credit remained at 53.87%,Agriculture Adv. to Net Bank Credit at 24.29, Small & Marginal Farmers at 10.28%, Micro Enterprises at 10.99% and Weaker Sector Adv. To Net Bank Credit at 19.70%. The State is doing wonderfully well in almost all Govt. focus areas with the cooperation of banks. Further, the YoY growth (December 23/December 22) under Deposits remained at 10.40%, under Advances 17.77%, PS Advances 16.52%, under Agriculture 17.07% and under MSME at 12.79%, respectively.

CD Ratio of banks in the State increased by 4% on YoY basis i.e. from 58.93% as on 31.12.2022 to 62.87% as on 31.12.2023. The banks are further requested to improve their performance for the Q.E. March 2024.

Speaking about the Saturation Campaign under PMJJBY & PMSBY schemes, he said that in comparison to the available potential, a large number of eligible people are still left to be covered. The Bank wise number of such people is huge. He requested the member banks to sensitize the branches and create awareness as this is a kind of service to the public.

Further, with respect to the newly launched Central Sector Scheme, “PM Vishwakarma Scheme” also, he urged upon all the member banks to sensitize field functionaries about this flagship programme of Govt. of India and requested them to not keep any application pending. The Banks to see that sanction/disbursement is done timely and no application is rejected on flimsy grounds.

Further, **KCC Campaign for Animal Husbandry & Fisheries has been extended till 31.03.2024.** All the stake-holders to participate in the Campaign wholeheartedly to sanction as many applications as possible as this is an opportunity for the bankers to not only help the needy & change their lives but also play a vital role towards the real economic development of state as well as country.

While concluding, he conveyed his best wishes to all member banks for achievement of targets in December quarter and requested them to double the efforts for achieving the targets for March Quarter.

**Ms. Savita K Verma, Deputy General Manager, Reserve Bank of India, Chandigarh** in her address to the house welcomed the dignitaries and all participants. Reviewing the performance of the banks for the Q.E. Dec 2023, she said that in addition to the key financial parameters, the CD ratio of the state has increased by 4% on YoY basis to 63% as on 31.12.2023. Although, the state level target for CD ratio has been achieved, but still there are few districts which are lagging behind from Minimum prescribed ratio of 40%. Out of initially identified six districts, 2 districts showed improvement. However, the Lead District Managers of remaining 4 districts i.e. Hoshiarpur, Jalandhar, Kapurthala & SBS Nagar were requested to monitor Branch wise CD ratio and make all possible efforts to reach the prescribed limit of 40%. During the Q.E. Dec 2023, only Kapurthala district has shown decline. LDM Kapurthala was requested to put more focus as this is a very crucial parameter for the economic growth of state.

Further for the expansion of Digital Payment Infrastructure, initially 5 districts i.e. Kapurthala, SAS Nagar, Malerkotla, Fazilka & Faridkot were identified by Reserve Bank of India for 100% digitalization. The Kapurthala district has achieved the target. Now, as per directions of Reserve Bank, the entire Punjab State is to be covered for which SLBC has given the timeline to all the districts and the same should be monitored closely.

Speaking about **Reserve Bank of India’s** initiative of Opening **Financial Literacy Centers,** she raised the concern that instead of 150, only 52 FLCs are operational in the state. The major pendency is with SBI, Punjab & Sind Bank and PNB. Considering the importance of Financial Literacy, she requested the member banks to work towards making the Financial Literacy Centers operational since they play a very important role in spreading awareness among public. Many of the Branch Managers are not aware about holding of one camp per month per branch by the Rural branches. So there is a need to provide training & put in place some monitoring mechanism by the banks since by regularly conducting these camps, not only the CD ratio of state will improve but the performance under Key Govt. schemes will also be improved.

Expressing concern over working of BCs, she said that in a survey conducted by the Reserve Bank of India, it has been observed that many BC outlets are inactive and BC registry is also not updated. The Branch heads should regularly keep a check on working of BCAs during field visits and ensure that they are providing banking services & following all the guidelines.

With respect to the Financial Inclusion Index Parameters which were launched by RBI 2-3 years back, she said that the Gap between the focus areas identified through this index must be looked into as in Punjab state, it has been observed that the Ferozpur district is coming in bottom 10 for per capita distribution of number of credit accounts. Out of the population of around 10 lakhs, only 2.33 lakh people are having credit facility and thus the coverage is only 20%. So the banks with good presence in the district are requested to see how to increase the Credit Linkage.

Talking about **Reserve Bank of India’s Financial Literacy Week programme** which is being celebrated every year in the month of February to run a focused campaign on a chosen topic, she apprised that the programme will commence from February 26 to March 1, 2024. The Topic for this year is - “**Make a Right Start: Become Financially Smart**” with three Sub-themes: -

* Saving & Power of Compounding
* Banking Essentials for Students
* Digital & Cyber Hygiene

She urged upon all the member banks to participate wholeheartedly in the campaign and disseminate the message to a wide number of population.

She further stated that the both DCC & DLRC meetings are held on quarterly basis with similar agenda. Members of DLRC and DCC are also same, except the Public Representatives i.e., Local MPs/MLAs/ Zilla Parishad Chiefs invited as special invitee in DLRC meetings. However, it has been observed over a period of time that the presence of these Public Representatives is almost negligible. So she proposed on reducing the frequency of DLRC meetings to Annual basis.

Impressing upon the importance of data sanctity and timely submission of SLBC data, she said that the State is lagging behind in making the data portal live. Once the banks will start submitting data through portal, there will be no manual intervention and delay in submission of data. So she requested to make the portal live at earliest so that data sanctity does not remain an area of concern.

She further requested that the Annual Credit Plan FY 2024-25 should be launched from 1st April so that the banks can do credit disbursement accordingly.

**Chief Guest Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance, Government of Punjab** in his address welcomed all the Dignitaries, Senior Officers of Banks and specially thanked **Sh. M Paramasivam, Chairman SLBC** for his presence in meeting. Acknowledging the concern raised by **DGM, RBI** regarding CD ratio, he said that the declining CD ratio in some of the districts is an area of concern. There is no reason to believe why CD ratio is down in districts like Hoshiarpur & Kapurthala whereas in other parameters, these districts are performing well.

Similarly, under "Ghar Ghar KCC Abhiyan", our performance has been good but not excellent. Although in all other parameters, the state has crossed the National goals and in some of the schemes like Agriculture Infrastructure Financing, Punjab is at Top in the country. So he requested all the banks to rise to the occasion and see that in all parameters, we are in comparable position with most of the progressive states of India.

Emphasizing on the importance of Govt. sponsored schemes i.e. PM SVANidhi, PM Vishwakarma etc., he said that in a meeting held recently in the presence of **Rajya Sabha Member Sh. Vikramjit Singh Sahney**, for review of performance under these Govt. sponsored & Social Security schemes, the performance of almost all banks was found not up to the mark. Despite the availability of good proposals, the timely acceptance/sanction was not there. As the MSME sector is very vibrant in Punjab and for other sectors like Artisans & Craftspeople also, there is no dearth of good proposals. So he requested all the member banks to give more emphasis on these schemes and Govt. Departments to sponsor good, bankable proposals in coordination with banks.

He further added that NABARD has launched the Focus Paper for F.Y. 2024-25 and substantial increase should be there in ACP targets. The state has performed well up to the Q.E. December 2023 which will be discussed during the course of meeting and it is expected that the banks will do well in the March Quarter also.

**Shri Raghunath B, Chief General Manager, NABARD** in his address said that beside reviewing the achievements, the Policy issues and the coordination requirements should also be discussed in SLBC meetings as this can be brought out through SLBC only and is not possible otherwise. Reviewing the position under Priority Sector Advances for Q.E. Dec 2023, he said that the achievement under Agriculture is 86%, however in certain districts i.e. Hoshiarpur (43%), Rupnagar (52%), SBS Nagar (63%), Ferozpur (73%), it is not up to the expectations.

Further, around 905 applications are pending under KCC. The banks are requested for expeditious disposal of same.

Flagging the issue regarding integrity of data, he requested to ensure that the classification of various loans is done correctly for a more meaningful review at SLBC as well as district level.

Further, RSETIs are being established in all districts of Punjab for which NABARD is giving grant support of Rs.4.5 lakhs to all existing RSETIs for enhancement of infrastructure. The RSETIs which have not availed it yet are requested to avail the same. NABARD is also open to sponsoring the Skill Development Programmes of RSETIs.

Informing about the recently held State Credit Seminar of NABARD wherein Potential of Rs.2.43 lakh crore has been envisaged for next year, which is a little over 9% of ACP for current year, he said that this Potential Linked Plan has been prepared with wide consultations from all the stakeholders both at district as well as State level. He requested the member banks to keep this as a base document while preparing ACP.

Expressing concern over the decreasing share of Co-operatives which is much lower than other states, he said that with the efforts being done at NABARD level, we are hopeful that the Co-operatives will be strengthen and will be able to play rightful share in Ground Level Credit.

Sh. Akhil Mangal, AGM, SLBC welcomed the distinguished guests and proceeded with the agenda items.

The Agenda Items were discussed as under: -

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| **Agenda Item No. 1** | **Confirmation of minutes of 166th Meeting of State Level Bankers' Committee (Punjab)** |

The House confirmed the e-mailed/circulated minutes of above meeting as no comments/suggestions were received.

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| **Item No. 2** | **Annual Credit Plan 2023-24 Achievements up to 31.12.2023** |

ACP achievement of the Banks during F.Y 2023-24 for the Q.E December 2023 is 101%, Banks have achieved 86% in agriculture, 124% in MSME and 89% in other priority sector.

**AGM, SLBC** said that there is a need to focus more on agriculture and monthly targets should be given to branches for improved performance.

The top performing banks under ACP are HDFC, Axis Bank, Canara Bank and State Bank of India. **Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance, GoP** said that from the upcoming quarter, the Top Three Bankers will be given recognition and reward by State Govt.

The Top performing districts with more than 100% achievement i.e. Jalandhar, Bathinda, Fatehgarh Sahib & Ludhiana were applauded for their performance. He then enquired from the bottom performing districts i.e. Hoshiarpur, Rupnagar, SBS Nagar, Ferozpur, the reasons for the low performance and issues faced if any.

**LDM, Ferozpur** informed that due to boarder area, the issue arises.

Citing the examples of recently started Chilli Plant worth Rs.200 crores in Ferozpur district, crop produce like Dragon Fruit being exported in Patiala & Sangrur districts and various other potential cash crops, **Sh. Ajoy Kumar Sinha Ji, IAS** said that the reason given is not justified as there is a lot of scope in Agriculture in Ferozpur as well as in all other districts. Huge potential is there in Food processing and Banks need to come forward for Cold chain funding.

He further said that SIDBI has recently launched a special scheme wherein they are providing funding through State Govt. at an interest rate as low as 5.5%. The State Govt. has also signed an agreement with SIDBI for offtake of Rs.230 crores every year which will be increased further with the rising demand. So there is no such justification related to availability of potential.

**Shri Puskar Tarai**, General Manager, PNB & Convener- SLBC asked the concerned LDMs to work rigorously for achieving the targets in March quarter.

**Sh. M Paramasivam, Chairman SLBC** asked the banks about bottlenecks faced if any so that the same can be addressed. He said that if each district wise, the Top 3 banks achieve the budget, the targets of district will be achieved. The controlling heads of banks were requested to create awareness at branch level. Being the Top management, it is our responsibility to ensure that proper inputs are given and once the branches understand the essence of the schemes, they will able to take these forward.

He requested the Lead District Managers to be proactive as LDMs are very vital for the development of the district.

**Action: All Banks & LDMs**

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| **Item No. 3** | **Overall CD Ratio** |

During the period under review overall CD Ratio of State of Punjab increased by 1.68% on QoQ basis and on YoY basis, it has grown by 3.94%. Thus, the CD ratio of the state is 62.87% as on 31.12.2023.

**Sh. M Paramasivam, Chairman SLBC& Executive Director, PNB** said that although the state has achieved the benchmark of 60% but the ideal CD ratio should be 75%. The banks need to focus more on Advances and every branch should be involved for achievement of target for which sensitisation should be done by the controlling offices.

**Sh. Akhil Mangal, AGM, SLBC** added that many a times issue comes up from the Govt. departments also regarding branches not having knowledge of Govt. schemes because of which loans are not sanctioned. So he urged upon all the banks to make the branches aware so that CD ratio can be improved by increasing the advances.

**Action: All Banks& LDMs**

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| **Item No. 3.1** | **CD Ratio - Rural Areas** |

Although the CD Ratio in Rural Areas has increased by 3.19 PPS on QoQ basis but the same has decreased by 3.94 PPS YoY basis which is a matter of concern as all the schemes of Govt. of India are mainly oriented towards rural areas only.

The concerned Banks to improve their CD ratio and ensure steady growth.

**Action: All Banks& LDMs**

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| **Item No. 3.2 & 3.3** | **CD Ratio - Semi Urban Areas and Urban Areas** |

During the review period, the CD Ratio of Semi Urban area has increased by 7.21 PPs from 47.82% as at December 2022 to 55.03% as at December 2023.

Similarly,the CD Ratio of Urban area has increased by 5.33 PPs from 68.39% as at December 2022 to 73.72 as at December 2023.

Thus, it can be seen that the overall growth of 4% in CD ratio is mainly due to increase in Urban Areas whereas the performance in rural areas is not satisfactory and banks need to work upon that.

**Action: All Banks& LDMs**

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| **Item No. 4** | **Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio** |

CD Ratio in all districts i.e. Jalandhar, SBS Nagar, Hoshiarpur & Pathankot districts increased and the Pathankot district crossed the target of 40% with CD ratio of 41.20% as on 31.12.2023.

AGM, SLBC requested to remove the Pathankot district from Monitorable Action Plan if the trend continues in March quarter as well.

However, the Kapurthala district showed decline in CD Ratio which is a matter of concern.

**Ms. Savita K Verma, DGM, RBI** advised the banks with less than 40% CD ratio & the concerned LDMs were to formulate strategy, do regular Branch wise monitoring and improve the performance in the upcoming quarter.

**Action: Concerned LDMs/Banks**

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| **Item No. 5** | **Review of National Goals** |

The state has surpassed the targets under almost all mandatory parameters of National Goals. However, despite the good achievement under Priority, Agriculture and Micro Advances, there are some banks which are below the benchmark.

**AGM, SLBC** requested the concerned banks who have not achieved the targets to improve the performance.

**Action: All Banks**

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| **Item No. 6** | **Ground level Credit data** |

The achievement of Commercial Banks under Ground Level Credit is 82%, RRBs 104% and Coop Banks is 103%. The overall achievement as on 31.12.2023 is 86%.

**AGM, SLBC** requested the member banks to keep up the momentum in future also and improve further.

**Action: All Banks**

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| **Item No. 7** | **Priority Sector Advances** |

During the period under review, Priority Sector Advances in Punjab has been increased by Rs. 28663 Crores, from Rs.173489 crores as at Dec 2022 to Rs.202152 crores as at Dec 2023 thus showing a growth of 16.52%.

**Action: All Banks**

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| **Item No. 8** | **Agriculture Advances** |

The Agriculture Advances in the State during the period under review witnessed an increase of Rs.8456 crores from Rs.79297 crores as at Dec 2022 to Rs.87753 crores as at Dec 2023 thus showing increase of 10.66%.

**Action: All Banks**

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| **Item No. 8.1** | **NPA in Agriculture Sector** |

The percentage NPA under Agriculture sector have come down to 2.52% from 3.22% on YoY basis. As on Dec 2023, NPA is to the tune of Rs.9963 crores which is 10.40% of Agriculture advances outstanding and is on higher side.

The Banks with high NPA percentage need to work on their recovery system and ensure that the NPA does not increases further.

**Action: All Banks**

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| **Item No. 8.2** | **Agriculture Advances through Term Loan.** |

Out of the total Agriculture advances of Rs.95840 crores, term loan component is Rs28207 crores which comes to 29.43% and only minimal progress has been there.

**Ms. Savita K Verma, DGM, RBI said** that Punjab being the Agrarian economy, there is huge scope for Infrastructure Financing through Term loan. She requested the banks to enhance the Agriculture Credit which will improve the CD ratio of state and increase the income of farmers as well.

To increase the Term Loan Financing, **AGM, SLBC** suggested the banks to do financing under various schemes like Agriculture Infrastructure Fund, PMFME etc. and do maximum financing in the form of Investment Credit to help the farmers.

**Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance** said that there are many Progressive Farmers/industrialists in the state who are processing various Agri products and have developed an entire excellent Eco system on their own. He suggested that a Core Group Committee of 3-4 members including NABARD should be formed to visit these farmers, the details and logistics for which will be provided by the State Govt. Occasionally, some of these farmers can be called to SLBC meetings where we can honor them. They will get chance to interact with the bankers also and share the difficulties faced in accessing the Bank credit.

Advocating the suggestion, **Sh. M Paramasivam, Chairman SLBC** said that it can be included as an Agenda to invite these farmers and display their success story videos so that these can be replicated in other districts as well.

**Action: Concerned Banks/ Agriculture Dept.**

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| **Item No. 9.1** | **“Ghar Ghar KCC Abhiyan” KCC Saturation Drive from 01.10.2023 to 31.12.2023** |

Hon'ble Minister of Finance & Corporate Affairs and Hon'ble Minister of Agriculture & Farmers Welfare, Gol has launched "Ghar Ghar KCC Abhiyan" **to cover all Left-over PM Kisan Beneficiaries with KCC from 1st October 2o23 to 31st December 2023.**

Reviewing the progress under campaign, AGM SLBC said that the progress under the drive is not satisfactory with achievement of only 48% saturation. Also, although there is continuous growth in KCC outstanding but in KCC for allied activities like Animal Husbandry, Fisheries etc., the progress is very less.

**Shri Puskar Tarai**, GM, PNB & Convener, SLBC enquired from the representative of Kotak Mahindra Bank, the reason for Zero performance and other Private sector banks like HDFC with poor performance.

**Ms. Savita K Verma, DGM, RBI** pointed out that the performance of all Small Finance Banks is NIL to which it was informed that the Small Finance Banks have not yet started financing under KCC and will probably begin from the upcoming Financial Year. **DGM, RBI** took a serious view of the same and asked to write to the Heads of these banks regarding the concern.

**Shri Ajoy Kumar Sinha, IAS** asked these banks to convey the concern of the committee to the Top Management of the bank since if the situation remains the same, they may not get qualified for Deposits from State Govt.

**Sh. Akhil Mangal, AGM, SLBC** also raised the concern regarding non uploading of progress by the Banks on the Krishi Rin Portal and requested all to regularly update the same.

**Action: All Banks**

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| **Item No. 9.2** | **KCC-ATM cum Debit Cards position** |

The overall percentage of cards issued as on 31.12.2023 is 82% and many Banks are still lagging behind.

Addressing the concern raised by **DGM, RBI** regarding 100% issuance of cards**, AGM, SLBC** requested the member banks to issue debit cards to all KCC holders.

**DGM, RBI** informed the house that RBI is also coming up with Pilot project for digital KCC wherein everything i.e. Onboarding of customers, disbursement, Land record & Crop pattern verification etc. will be done without any manual intervention. Initially, the project has been launched in 2 states Madhya Pradesh & Tamil Nadu. Thus, the issuance of debit cards becomes even more important for achieving 100% digitalization.

**Action: Concerned Banks**

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| **Item No. 10** | **Advances to SC Beneficiaries** |

The Advances to SC Beneficiaries in the State during the period under review witnessed an increase of Rs.1224 Crores i.e. 22.43 %.

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| **Item No.11** | **Pradhan Mantri MUDRA Yojana (PMMY)** |

The achievement against the target of Rs.3883.40cr is Rs.3148 cr and comes out to 81%.

**DGM, RBI** observed that although the overall performance under the scheme is satisfactory but the Small Finance Banks including some other Pvt. Sector banks like Bandhan & Axis Bank again have zero performance. She asked these banks to inform about the bottlenecks faced if any as the same is not justified to which the concerned banks assured of achieving targets during March quarter.

**Shri M Paramasivam, Executive Director, PNB** asked the Banks to proactively identify the beneficiaries as the same will not get rejected then and do maximum financing under the scheme.

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| **Item No. 11.1** | **NPA under Pradhan Mantri MUDRA Yojana (PMMY)** |

NPA under MUDRA has come down from 10.95% as on 31.12.2022 to 9.75% as on 31.12.2023.

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| **Item No. 12** | **Prime Minister Employment Generation Programme (PMEGP)** |

Although the Banks in the state of Punjab have achieved the targets of Margin Money under PMEGP scheme. But the Pvt. Sector Banks are not contributing to the progress which is a matter of concern.

The representative from ICICI Bank informed that they are Self Targeting & identifying the customers**.**

**Shri M Paramasivam, ED, PNB** said that around 1800 applications are pending with banks which is not right as there is no reason to keep the applications. So the banks were requested to expeditiously dispose of the pending applications.

**Action: All Banks**

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| **Item No. 13** | **Stand-up India Programme of Ministry of Finance** |

**AGM SLBC** apprised the house that the scheme has not yet picked up in state. During the current quarter, only 5 banks i.e. Union Bank of India, SBI, PNB, IOB & HDFC have sanctioned 113 cases amounting to Rs.151 cr. and there is no participation from rest of the banks. Also since inception of the scheme, funding has been done by only 14 banks.

Expressing concern over the performance of Banks under Stand-Up India Flagship Programme, **Shri M Paramasivam, Executive Director, PNB** said that achieving the target of 2 loans per branch per year is a very simple thing. If willingness is there, the same can be achieved easily with the little application of mind. The member banks are as such requested to sensitize & activate 100% of your branches to do funding and not go against Female/SC/ST entrepreneurs.

**Shri Ajoy Kumar Sinha, IAS**, Secretary Finance advised to write to the State Heads of the banks as well as DFS in the matter as despite being a very important scheme of Govt. of India, no progress has been there since past few Quarters. The Banks were requested to strive hard and achieve the target of at least one loan per branch.

**Action: All Banks**

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| **Item No. 14** | **Pradhan Mantri Suraksha BimaYojana (PMSBY) and Pradhan MantriJeevanJyotiBimaYojana (PMJJBY).** |

AGM, SLBC apprised the house that as on 31.12.2023, around 85 Lakh enrolments have been done under PMSBY and 42 Lakh under PMJJBY. Although, the achievement so far has been good, still there lies a huge scope as a large number of eligible population is yet to be covered. As these Social Security schemes are very helpful to the needy, so it becomes our responsibility to do maximum enrolments under the scheme. The beneficiaries of various Govt. schemes like PM SVANidhi, PM Vishwakarma, Mudra Yojna etc. can be covered under the schemes which will not only help them but secure the bank loans also.

**Action: All Banks**

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| **Item No. 15** | **Atal Pension Yojana (APY)** |

The overall achievement under the scheme as on 31.12.2023 is 47%. AGM, SLBC said that No significant improvement has been there despite various campaigns being run by PFRDA from time to time.The Private sector banks are not contributing as the performance of most of Pvt. Banks is NIL and have achieved only 6%.

**Sh.** **Puskar Tarai, GM, SLBC** requested all banks to put concerted efforts and work whole heartedly to achieve the objective of saturation.

**Action: Concerned Banks**

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| **Agenda Item No. 16** | **Review of progress of implementation of various packages announced by RBI/Govt. of India for different sector of economy in view of COVID pandemic** |

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| **Item No. 16.1** | **PM Street Vendors Atma Nirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme** |

Out of 241207 applications received till 07.02.2024, 188274 applications have been sanctioned so far and 173162 applications have been disbursed. 15112 applications are pending for disbursement.

**Technical Director, Local Govt**. informed that the revised target for state under the scheme is 175 Lakh applications. The achievement as on date is 145 lakh applications and the deficit is 30000 applications. Further, 36000 applications (including 10000 historic data) are pending with banks. He requested the Chair to direct the banks to sanction these applications so that the target given can be achieved.

**Shri Ajoy Kumar Sinha, IAS, PSF** enquired from Director, Local Govt. about the camps being held by the Dept. in the major cities to clear the pendency and the Bank wise gap between sanction & disbursement. He said that once the sanction has been done, there should be no delay in disbursement of loan since the documentation formalities are already done. So the banks should understand that the gap of 30,000 applications between sanction & disbursement is not acceptable. He then asked the banks to apprise of the reasons for such huge gap.

**AGM, SBI** informed that although position of disbursement has improved as on date but the major problem is that the applicants are not turning up/not reachable.

**Shri Ajoy Kumar Sinha, IAS, PSF** advised the Technical Director, Local Govt to submit Branch wise plan for disbursement of pending applications through Camps within 2 days to **Secretary Finance**, IF&B, GoP so that 100% disbursement can be done by March 2024. Also banks should immediately clear the pendency under 2nd & 3rd Tranche also.

**AGM, SLBC** further informed that there is no option in the portal to reject the sanctioned/resubmitted applications as a result of which the pendency remains very high. The Nodal Dept. was requested to get this functionality enabled in portal so that pendency can be reduced.

To resolve the issue**, Shri Ajoy Kumar Sinha, IAS** asked all the banks to provide list of all such applications where the applicant is not available after sanctioning, so that matter can be taken up with Nodal Dept. and it can be ensured that no such applications are resubmitted in portal.

**Action: Banks/ LDMs**

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| **Item No. 16.2** | **Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry & Dairying** |

Under the campaign, a total of 65555 applications have been received so far for KCC to Animal Husbandry & Dairy out of which 50544 have been sanctioned and 995 applications are pending with banks.

Further, for KCC to Fisheries, out of total 561 applications received, only 91 applications have been sanctioned, 107 applications are pending with banks and as many as 363 applications have been rejected.

**Sh.** **Puskar Tarai, GM, SLBC** requested all the concerned member banks with high pendency to clear the same by 15th March.

**Shri Ajoy Kumar Sinha, IAS** asked the representative from Fisheries Dept. why the number of applications received is very less and rejection rate is very high. Director Fisheries to meet **Shri Diprava Lakra, IAS**, **Secretary Finance** with all the detailed position.

Director RSETI raised the issue regarding RSETI trained candidates of Dairy Farming & Vermi Compost not getting subsidy on Dairy Farming Loans and being asked to get training again from Dairy Development Dept. to get the subsidy which is not fair. He requested to kindly include trainees from Rsetis/Rudseti in the eligible list of claiming subsidy on Dairy Farming Loans. **Shri Ajoy Kumar Sinha, IAS, PSF** took note of the same and assured to resolve the issue.

**Action: Banks/Fisheries Dept./Dairy Dept.**

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| **Item No. 16.3** | **CENTRAL SECTOR SCHEME FOR “FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND”** |

Banks have received 13592 applications under the scheme as on 31.12.2023 and have sanctioned 8415 applications and 632 applications are still under process. Except HDFC, the performance of all other Pvt. Banks is not satisfactory.

Representative from Horticulture dept. said that the state has made significant progress with support of banks and as a result, Punjab state is constantly at 1st position in the country in terms of number of projects sanctioned. More than 10,000 projects with project cost of Rs.4900 crores have already been sanctioned.

However, the issue comes regarding Bank wise status of Interest Subvention under the scheme which is not available with the Nodal Dept.

**Principal Secretary Finance, Sh. Sinha Ji**, advised to take note of the concern.

**Sh.** **Puskar Tarai, GM, SLBC** requested all the member banks to provide the required status within 2 days to SLBC.

**Action: Banks & Horticulture Dept.**

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| **Item No. 16.4** | **PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)** |

Banks have received 3064 applications, out of which 1895 have been sanctioned. 246 applications are still pending with banks. The Top performing banks under the scheme are SBI, PNB, P&SB, HDFC and Canara Bank.

**Sh. Rajnish Tuli, GM, Punjab Agro** informed that the target for state under the scheme was to cover 7,400 beneficiaries in a period of 5 years and now is the last year i.e. 2024-25 to achieve this target. As on date, the achievement is only 2,000 beneficiaries with sanctioning done by only 651 branches. There is an advisory issued by Ministry of Food Processing Industries that all bank branches have to do 2 cases per month. However, despite various promotional activities being carried out by the Line Dept., many branches are still not conversant with the scheme. He requested all the remaining branches to do sanctioning so that target can be achieved.

**Chief Guest Shri Ajoy Kumar Sinha, IAS** suggested the line dept. to hold camps comprising 1000 applications at district level.

**AGM, SLBC** asked the LDMs to regularly discuss about the scheme in all DCC/DLRC meetingsto make the branches aware about the schemes.

**Action: LDMs & Banks**

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| **Item No. 17** | **EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN ALL DISTRICTS OF PUNJAB** |

As per RBI letter No. FIDD.CO.LBS.No.S704 /02.01.014/2023-24 dated August 09, 2023, Para 2, SLBC/UTLBC Convenor Banks were advised to leverage the experience gained in the implementation of the programme and to prepare a schedule to cover all the districts in respective states/UT, to make them 100% digitally enabled.

AGM, SLBC informed that the Kapurthala district is now 100% digitalized.

**Ms. Savita K Verma, DGM, RBI** said that sincenow all the districts across the state are to be covered with 100% digitalization, all the LDMs to do a survey for finding out the number to be covered and work with Targeted approach to cover those customers through bank branches. She asked the LDMs to do the survey properly to arrive at the correct numbers and ensure there are no discrepancies.

**Action: All Banks & LDMs**

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| **Item No.17.1** | **Expanding and Deepening of Digital Payments Ecosystem (EDDPE) - Change in Reporting Framework** |

**AGM, SLBC** informed the house that the Reporting Framework has been changed by Reserve Bank of India and from now onwards, instead of LDMs, the Banks will be submitting quarterly progress report to SLBC for onward submission to RBI.

**Action: All Banks & LDMs**

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| **Item No.18** | **Scale of Finance in Agriculture Advances** |

**AGM, SLBC** apprised the house that a meeting of newly formed committee was held on 09.02.2024 wherein the outcome of previous meeting was shared with newly inducted members. It was discussed that all the new members will go through the previous outcome and after that next meeting will be held to come up with recommendations on the issue.

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**Action: SLBC**

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| **Item No. 20** | **PM VISHWAKARMA SCHEME** |

PM Vishwakarma Scheme was launched on 17th September, 2023 by the Hon’ble Prime Minister, to provide end-to-end holistic support to traditional artists and crafts people engaged in 18 identified through access to skill training, collateral free credit, modem tools, market linkage support and incentive for digital transactions.

AGM SLBC informed that around 80,000 applications were received till 14th Feb, 2024 and most of the applications have been forwarded by SLBC & the bank branches for further verification. Total 15,566 applications have been received for verification at Stage 2, out which 3474 have been recommended, 65 not recommended and 12027 are pending at district level for decision.

Out of 3,474 applications with State Committee, only 277 applications are pending and will be cleared soon in Steering Committee. After this, candidates will be given training and money for Tool Kits.

However, as of now, the pendency with banks is very high. The Banks are therefore requested to instruct the branches to clear the pendency at the earliest.

**Action: All Banks**

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| **Item No. 21** | **MERA GHAR MERE NAAM/SVAMITVA Scheme** |

SVAMITVA Scheme is a flagship Scheme of Ministry of Panchayati Raj, Govt of India that aims at creation of computerized Record of Right and Creation of GIS Maps of Abadi Deh areas of villages. Initially, the scheme was started in Gurdaspur District in Punjab on Pilot basis.

LDM, Gurdaspur informed the house with pleasure that all the details of the district has been updated in Revenue record and now Unique ID number of owner can be generated. Earlier, there was no option to create charge but now that problem is also solved and the record is at par with Fard. People having houses falling in Lal Dora can now avail housing loan, the property can be mortgaged in similar way and sanctioning can be done for all kind of loans in the same way as it was done against the Registry.

**Shri Rajesh Tripathi, IAS, Special Secretary Revenue, Govt. of Punjab** informed the house that the scheme is being implemented in all the districts and in a span of 2 to 3 months, the whole Punjab will be covered.

**Chief Guest Shri Ajoy Kumar Sinha, IAS** asked to include the details i.e. In how many districts the scheme is implemented, progress of districts & whether charge can be created or not from upcoming SLBC meetings.

**Action: Revenue Dept./SLBC**

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| **Item No. 22** | **Opening of RSETIs in Uncovered Potential Districts of Punjab State** |

Sh. Charanjit Singh, State Director Punjab for RSETIs informed that 17 RSETIs are working against the 23 districts. Now Ministry of Rural Development, Govt of India had desired that RSETIs should be opened in the uncovered potential Districts of Punjab State.

Accordingly, it was decided to open Five new RSETIs in the uncovered Potential Districts namely Gurdaspur, Pathankot, Tarn Taran Sahib, Sahib Bhagat Singh Nagar and Fazilka.  RSETI in Gurdaspur district will be opened in March month and the remaining RSETIs in the uncovered Potential Districts namely Pathankot, Tarn Taran Sahib, SBS Nagar and Fazilka will be opened by September 2024.

State Director Punjab for RSETIs requested the house for approval of opening of RSETIs in remaining four districts so that proposal can be sent to MORD to get administrative approval and the same were approved.

Apprising the house about the progress, he said that as on 31.01.2024, 48,56,518 candidates have been trained from 591 RSETIs, out of which 34,64,503 have set up their own business representing National achievement of 71%.

In Punjab, 1,3,062 candidates have been trained from 17 RSETIs, out of which 87,704 have set up their own business and thus the achievement is 67%.

He further impressed upon all LDMs to instruct the Branch heads & DCOs to clear the pendency of 1972 applications at the earliest. **Action: All LDMs/Banks**

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| **Item No. 23** | **National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab** |

During the Q.E. Dec 2023, 3275 SHGs have been formed and the cumulative number is 50178. Banks have sanctioned and disbursed 7399 Loan Applications amounting to Rs.97 cr up to Q.E December 2023 and have made good progress.

There was no representative from NRLM Dept. in the meeting to discuss the position.

AGM, SLBC informed that Credit linkage of 16,933 applications have been done as on 31.12.2023.

**Ms. Savita K Verma, DGM, RBI** expressed concern regarding low credit linkage in Fazilka & Moga districts which is 7% and 2% respectively. The very purpose of forming the Self Help Group gets defeated if Credit Linkage is not done. Both the districts were requested to look into the matter and improve upon this important Financial Parameter.

**Action: Concerned LDMs & Banks,**

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| **Item No. 24** | **Reduction in the frequency of DRLC meetings at District level** |

In terms of extant guidelines, Both DLRC and DCC meetings are held on a quarterly basis and having similar agenda. Members of DLRC and DCC are same, except the Public Representatives i.e. Local MPs/MLAs/ Zilla Parishad Chiefs (invited as special invitee in DLRC meetings).

As per Reserve Bank of India’s observation, DGM, RBI proposed that “As the participation of Public Representatives is negligible in the quarterly DLRC meetings, therefore, the frequency of DLRC meetings should be reduced from Quarterly to Annual”.

**Shri Ajoy Kumar Sinha, IAS, Principal Secretary Finance** said that SLBC is not an appropriate Forum for approval of same. The matter will be taken up by the State Govt. with the Deputy Commissioners to ensure the presence of these Public Representatives during the meetings. The LDMs were also requested to have good liasoning and proper communication regarding the meetings so that issue does not arise.

SLBC may also write to the MPs/MLAs regarding the issue as Credit Flow is very important while deposit monitoring.

**Sh. M Paramasivam, Chairman SLBC** said that LDMshave a very Vital role to play in this issue. LDMs can pay personal visits to the MPs/MLAs to invite them to the meetings as it will make a lot of difference. Also, any Local representative can also join the meeting provided good liasoning is there.

**Action: LDMs/SLBC**

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| **Item No. 25** | **Calendar for the SLBC Meetings –F.Y. 2024-25** |

AGM, SLBC apprised the house regarding the Calendar for next SLBC Meeting for the Financial Year 2024-25 as : -

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| **SLBC Meeting** | **Quarter which is to be reviewed** | **Date of Meeting** |
| 168th | March 2024 | 15.05.2024(Wednesday) |
| 169th | June 2024 | 14.08.2024(Wednesday) |
| 170th | September 2024 | 14.11.2024(Thursday) |
| 171th | December 2024 | 13.02.2025(Thursday) |

The Banks were then requested to discuss the issues faced if any during the Open Session.

**AGM, SBI** raised the issue regarding increase in Stamp Duty with which some of the districts will be directly impacting the flow to the neighbouring states. Pointing out the anomaly, He said that for example, on a Housing loan of Rs.1 crore, the stamp duty of around Rs.25000/- has to be paid in district SAS Nagar, Mohali as per the New Notification while this amount is only Rs.3000-4000 in Chandigarh. So the customer is preferring the later option instead of former. Many such projects are being financed in SBI itself and will ultimately impact the ACP also.

**Chief Guest Shri Ajoy Kumar Sinha, IAS,** enquiredwhether banks are charging any money on extending any benefit on Account of Creation of Equitable Mortgage to which the banks confirmed that no such amount is being charged.

The representative from Indian Overseas Bank further raised the concern regarding recovery of amount paid for Stamp paper purchased today for Agreement executed earlier as the new notification came into effect from January 15,2024. Also, whether the Govt. is coming up with any online portal from where Bank/customer can purchase the Stamp paper.

Addressing the concern, **Shri Ajoy Kumar Sinha, IAS** said that everything is available online nowadays. Further, with regard to diversion of Business, he asked the banks to refer to State Govt. to look into the greater details as ultimately the cost will be borne by the customer only.

**Puskar Tarai, GM, SLBC** suggested that a maximum cap can be defined to limit the amount of Stamp duty.

Another query came regarding the Lien marking request. Banks are paying Rs.5000/- per Crore for charge creation to the department. Whether this amount is over and above the 0.25% stamp duty and customer has to pay or is it inclusive.

Responding to the query**, Shri Rajesh Tripathi, IAS, Special Secretary Revenue** said that the department has received reference from the banks and will soon provide clarification on the issue.

**Shri Ajoy Kumar Sinha, IAS added that** the issue has been noted by the Special Secretary Revenue and banks will get the reply shortly. The banks were then requested to share any other policy issues being faced and assured of full support from the State Govt.

### Thereafter, the meeting ended with Vote of thanks by Sh. Dalbir Singh Grover, DGM, Canara Bank.

**Annexure - I**

**List of Participants**

**167th Meeting of SLBC (Punjab)**

**Held on 19.02.2024 at 11.00 A.M**

***held at Hotel Mountview Chandigarh***

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| **S. No.** | **Name of participant**  **(Shri/Smt)** | **Designation/Bank/Department** | |
| 1 | M Paramasivam | Executive Director, PNB & Chairman-SLBC | |
| 2 | Ajoy Kumar Sinha, IAS | Principal Secretary Finance, Govt. of Punjab | |
| 3 | Diprava Lakra, IAS | Secretary Finance, Institutional Finance & Banking, Punjab | |
| 4 | Rajesh Tripathi, IAS | Special Secretary Revenue, Govt. of Punjab | |
| 5 | Savita K Verma | Deputy General Manager, Reserve Bank of India | |
| 6 | Raghunath B | Chief General Manager, NABARD | |
|  | **Reserve Bank of India** | | |
| 7 | Vikram Dhanda, AGM | RBI | |
|  | **Punjab National Bank** |  | |
| 8 | Puskar Tarai, GM | Punjab National Bank | |
| 9 | Pankaj Anand, DGM | Punjab National Bank | |
| 10 | Akhil Mangal, AGM | Punjab National Bank | |
| 11 | Sumant Kumar, Chief Manager | Punjab National Bank | |
|  | **State Government Departments/Boards/Corporations(Shri/Madam)** | | |
| 12 | Sanjeev Aggarwal, Deputy Director | Department of Institutional Finance & Banking | |
| 13 | Kamal Goyal | Department of Institutional Finance & Banking | |
| 14 | Jasminder Singh Bindra, AGM | NABARD | |
| 15 | Dr. Vinod Kumar, Professor | RBI Chair, CRRID | |
| 16 | Rajneesh Tuli, SLPM | Punjab Agro | |
| 17 | Dr. Arun, Joint Director | Department of Agriculture | |
| 18 | Ashutosh Kaushik, Deputy Director | UIDAI | |
| 19 | Ravindra Garg, Deputy Director | Department of Industries | |
| 20 | Dr. M P Singh, Nodal Officer | Animal Husbandry(Punjab) | |
| 21 | Jagdeep Singh, Assistant Director | KVIC | |
| 22 | Navneet Kaur, Deputy Registrar | Registrar Co-op Society (Punjab) | |
| 23 | Rashu Mehndiratta, SFO | Department of Fisheries(Punjab) | |
| 24 | Dr. S.K.Dubey, Deputy Director | NHB | |
| 25 | Baldeep Singh, Technical Director | Local Govt. Deptt./SUDA/NULM | |
| 26 | Gurjit Singh Bal, Assistant Director | Horticulture Department | |
| 27 | Ravdeep Kaur, Team Lead | AIF | |
| 28 | Mamta Sharma, CAO | PUDA | |
| 29 | Kuldip Singh, DDI | Dairy Deptt | |
| 30 | Vaibhav Sharma, Senior Associate | NPCI | |
| 31 | Sharanjit Singh, Assistant Manager | Punjab Financial Corporation | |
| 32 | Charanjit Singh, State Director | RSETI | |
|  | **Banks (Shri/Madam)** |  | |
| 33 | Abhishek Sharma, DGM | STATE BANK OF INDIA | |
| 34 | Parveen Nagpal, AGM | STATE BANK OF INDIA | |
| 35 | Dev Raj Banswal, Regional Head | BANK OF BARODA | |
| 36 | Brajesh Kumar Singh, DGM | BANK OF INDIA | |
| 37 | S K Trivedi, Zonal Manager | BANK OF MAHARASHTRA | |
| 38 | Dalbir Singh Grover ,DGM | CANARA BANK | |
| 39 | Parveen, Sr. Manager | CANARA BANK | |
| 40 | Rajendra Parsad Rajput | UCO BANK | |
| 41 | Kamal Kant, Sr. Manager | UCO BANK | |
| 42 | Karamjit Singh, DGM | PUNJAB & SIND BANK | |
| 43 | Naveen Joshi, Officer | PUNJAB & SIND BANK | |
| 44 | Anil Kumar Sharma | INDIAN BANK | |
| 45 | Suryanarayana Murthy R N, AGM | INDIAN OVERSEAS BANK | |
| 46 | M S Gupta, AGM | CENTRAL BANK OF INDIA | |
| 47 | Nitin Negi, AGM | UNION BANK OF INDIA | |
| 48 | APS Ghuman, GM | PB. STATE COOPERATIVE BANK | |
| 49 | Gajendar Kumar Negi | PB. GRAMIN BANK | |
| 50 | Harvinder Kapoor, Regional Head GSP | HDFC BANK | |
| 51 | Prabhjeet Singh Purba , Zonal Coordinator | ICICI BANK | |
| 52 | Charanjit Singh Parmar ,SVP | AXIS BANK | |
| 53 | Charu Bakhshi, Nodal Officer | AXIS BANK | |
| 54 | Prashant Sethi, DGM | IDBI BANK | |
| 55 | Satvir Chopra, AVP | INDUSIND BANK | |
| 56 | Gagandeep Kaur Walia, DVP | INDUSIND BANK | |
| 57 | Iftikhar Abdullah Sofi, AGM | J & K Bank | |
| 58 | Megha Aggarwal, AVP | KOTAK MAHINDRA BANK | |
| 59 | Sunny Dahuja, Cluster Head | FEDERAL BANK | |
| 60 | Syed Hosna, SVP | YES BANK | |
| 61 | Santosh Gupta, Relationship Manager | RBL BANK | |
| 62 | Vikertan Sharda, AVP | BANDHAN BANK | |
| 63 | Vishal Singla , SVP | AU SMALL FINANCE BANK | |
| 64 | Mukesh Chand, DVP | CAPITAL SMALL FINANCE BANK | |
| 65 | Amit Vohra, Asst. Vice President | UJJIVAN SMALL FINANCE BANK | |
| 66 | Anil Khurana, Area Head | JANA SMALL FINANCE BANK | |
| 67 | Sahil Ghai, Area Operations Manager | IPPB | |
| 68 | Ravi Raj Singh, RH | FINO PAYMENTS BANK | |
|  | **Lead District Manager(Shri/Madam)** | | |
| 69 | Umang Maini | | Amritsar |
| 70 | Ambuj Kumar | | Barnala |
| 71 | Manju Galhotra | | Bathinda |
| 72 | Rameshwar Dass | | Faridkot |
| 73 | Mukesh Kumar | | Fatehgarh Sahib |
| 74 | Kewal Kishan | | Gurdaspur |
| 75 | Rajesh Joshi | | Hoshiarpur |
| 76 | Geeta Mehta | | Ferozpur |
| 77 | Sarabjit Singh | | Ludhiana |
| 78 | Vijay Gupta | | Mansa |
| 79 | Chiranjiv Singh | | Moga |
| 80 | Lalit Kumar Mehra | | Pathankot |
| 81 | Davinder Kumar | | Patiala |
| 82 | Manish Tripathi | | Rupnagar |
| 83 | M K Bhardwaj | | SAS Nagar |
| 84 | Harmesh Lal | | SBS Nagar |
| 85 | Nirmal Roy | | Tarn Taran |
| 86 | Parwinder Kumar Chopra | | Malerkotla |
| 87 | Sanjeev Aggarwal | | Sangrur |
| 88 | M S Moti | | Jalandhar |
| 89 | Amanpreet Singh | | Kapurthala |