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punjab national bank

ਸੰਪੰਨਕ : ਰਾਜ ਪੱਧਰੀ ਬੈਂਕਰਜ਼ ਕਮੇਟੀ, ਪੰਜਾਬ
ਪੀ ਐੱਨ ਈ ਡਵਨ, ਬੈਂਕ ਸਕੇਅਰ ਸੈਕਟਰ 17 ਬੀ,
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Convener: State Level Bankers' Committee,
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Date : 04.09.2024

All the Members of State Level Banker's Committee (Punjab)

Respected Sir/Madam,

Reg: Minutes of 169th Meeting of SLBC (PB)

We are pleased to enclose herewith a copy of the minutes of the 169th Meeting of SLBC(PB) held on 27.08.2024 at Hotel Hyatt Centric Sector 17A, Chandigarh.

We request you to initiate suitable steps on actionable points relating to your Bank / Department & apprise us about the progress/developments in this regard latest by 20.09.2024,



Thanking You,

Yours's Faithfully

Dy. General Manager

SLBC- Punjab

Encl-a/a

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MINUTES OF 169th MEETING OF STATE LEVEL BANKERS' COMMITTEE, PUNJAB Held on
27.08.2024.

CONVENER: PUNJAB NATIONAL BANK

The 169th Meeting of the State Level Bankers' Committee, Punjab to review the performance of banking system in the State of Punjab for the quarter ended June 2024 was held on 27.08.2024 at Hotel Hyatt Centric, Chandigarh from 11.00 A.M onwards. The meeting was Chaired by Sh. M. Paramasivam, Chairman SLBC & Executive Director, PNB along with the presence of Chief Guest Shri Diparva Lakra, IAS, Secretary Finance, Government of Punjab and Sh. Vivek Srivastava, Regional Director, Reserve Bank of India, Chandigarh.

Besides, the meeting was attended by the following dignitaries-

- Shri Raghunath B, Chief General Manager, NABARD, Chandigarh
- Shri Parmesh Kumar, General Manager, PNB & Convener- SLBC

Also, the Senior Officers from RBI, State Government, Banks, LDMs, Financial Institutions and various Corporations participated in the meeting.

The list of participants is as per **Annexure-I**.

At the outset, Shri Parmesh Kumar, Convener-SLBC Punjab & General Manager, Punjab National Bank in his welcome address extended a warm & hearty welcome to the distinguished guests, LDMs, Senior Officers from RBI, State Government, Banks and various Corporations.

He said that SLBC will deliberate & review the progress of Banks for the quarter ended June, 2024 along with the policy, financial & other issues related to progress & economic conditions of state of Punjab. As guided by RBI's Revamped Lead Bank Scheme, SLBC-Punjab conducted five meetings of Sub-committees to SLBC on 06th August, 2024 to deliberate statistical data and other routine issues. Action points emerged during the meetings were placed in the steering sub-committee meeting to finalize the agenda for the SLBC meeting. He requested all member banks to ensure data sanctity and timely submission of SLBC data for meaningful analysis.

He spoke about the progress of Banks in the Punjab state for the period ended June 2024, which included the YOY deposit growth of 11.50% with major banks being SBI, PNB and HDFC, YOY credit growth of 19.07% with major banks being HDFC, SBI and PNB and Agriculture growth at 9.16%.

While deliberating on the progress of Banks under National Goals he apprised the house the share of Priority Sector Advances, Agriculture Advances, Weaker Sector Advances, Advances to Small and Marginal Farmers and Share of Micro Advances to Total Advances.

He urged the banks to focus on increasing the share of digital transactions vis-à-vis the total transactions through adoption of new age technologies and on-boarding of more and more customers/merchants on digital platforms. He also urged the banks to put efforts in order to improve the Social Security Schemes.

He further requested all the member banks to strive hard and make concerted effort for achievement of targets in the Financial Year 2024-25 and on behalf of bankers, he assured full cooperation from banking fraternity towards strengthening and uplifting the socio-economic conditions of the people of



the State and extend best wishes for fruitful & conclusive deliberations on all agenda issues of the meeting.

Sh. M. Paramsivam, Chairman SLBC & Executive Director, PNB in his Keynote address expressed his pleasure to extended a warm and hearty welcome to distinguished guests, LDMS, Senior Officers from RBI, State Government, Banks and Press on behalf of SLBC Punjab.

He assured to have good deliberations about the all the issues. He apprised that the country is in positive growth. The real GDP grow at 8.2% in the previous financial year. Even for the current financial year it is touching 7%. The growth is not huge but it is robust, broad-based & inclusive. The foreign exchange reserves witnessed a record high inclusive growth of \$674 billion. The corporate sales also seen an upward trend. Regarding Inflation, he stated that India's headline inflation is standing at 3.54% which is a great reduction from 5.4% YoY. Food Inflation is at the Lowest. There is a decline in the inflation for all the groups & significant decline is seen in vegetables, fruits & spices subgroup. RBI has maintained policy rate kept it unchanged witnessing the withdrawal of the foundation stance. The Rationale is to ensure that inflation maintaining the Progressive Inflation which is aligning to the target & supporting the group.

He apprised that, Indian Banks have achieved the best performance in the past one decade. There is a positive growth across Capital Adequacy, Asset Quality, Profitability showing the positive sign. He stated that the bank credit has surged, NPA is drastically reduced. The credit growth remains strong driven by increased lending to services as well as personal loans. He also stated that the deposit growth has also accelerated due to higher rate of interest & increased contribution in Term Deposits. He apprised that the Gross NPA of banking system has reached 12 years' low of 2.8% which is a wonderful number. The capital adequacy CRAR is 16.8% overall. Profitability is at the highest level. There is a decadent high robust credit growth in all the sectors such as Agri Industry, service industry etc. Subsegments including Food Processing, Infrastructure, Textiles, Trade & Commercial Real Estate have seen reversal growth with respect to advances. He also stated that even Personal Loans & capital spending both govt as well as private sector is contributing to the medium-term credit prospects with above normal monsoon forecast. There will be a expected demand for agriculture loan in manufacturing sector & the new projects in metal & machinery industry are having a significant growth.

Financial Institutions are leveraging Artificial Intelligence to streamline the process like Fraud deduction, risk management & customer service. He also pointed out that there is are certain risks & challenges in the banking sector with regard to deposit mobilization. He also stated that finance minister has reviewed the performance of banks & asked them to mobilize deposits by conducting special camps for sustainable credit growth.

There is a need to focus low cost deposits. Overall the deposits are growing at the rate of 12-13%. He pointed out some risks including heightened exposure, market volatility & cross border challenges due to rising geographic & Instability. He also stated that the Cyber Security risks are providing increased reliance on technology exposes the banks to cyber risks like Phishings attacks, data privacy concerns & ransomware attacks. For retention of the existing customer itself, data analytics is very crucial.

He apprised that Punjab remains a major agriculture hub having Significant production of wheat & rice. There is a diversified economy with growing industries like Textile , food processing , machinery,



manufacturing which are contributing to the state's growth. The services industries including IT, Tourism & Trade are gaining momentum & contributing

Sh. Vivek Srivastava, Regional Director, Reserve Bank of India, Chandigarh in his address to the house welcomed the dignitaries and all participants. He apprised that this is one of the best times for commercial banks. He congratulated the banking fraternity for doing the wonderful job.

He apprised that the social security schemes of the govt of India are for the benefit of those people who have no income or inadequate income & we as bankers must strive to go extra mile to ensure that those unprivileged people would get enrolled in these schemes. The progress in the state of Punjab in Social Security Schemes is not satisfactory. He apprised that in Punjab, earlier the NRI deposits were used to freely flow in India but now we are seeing the reverse trend in certain districts on Punjab due to the Migration of entire families to other countries. To mitigate the deposit Mobilization, there is need of extra effort from our side.

RD RBI said that certain SLBC's (including SLBC Punjab) had sought certain transaction related information which contained customer sensitive information (viz. Name of the customer, account number, PAN of customer etc.) citing references of DFS letter dated 28.03.2024 and ECI Letter dated 08.03.2024. However, after perusal of these instructions it was observed that SLBCs had to advise/sensitize member banks to report high value/suspicious transactions to the appropriate authority and there were no instructions for SLBCs to obtain such information themselves. Hence SLBCs should desist from obtaining such sensitive transaction details.

He also highlighted that the use of Mule Account which are also KYC complaint is a cause of concern. He advised all the bankers to create the awareness among the public that anyone allowing his/her account to be misused by the fraudster would be end up getting prosecuted by the law. He appreciated PNB regarding the development of a tool for the identification of Mule Accounts at their end.

He also pointed out the progress in Social Security Schemes is not satisfactory as per the number network of those banks in Tier 5 & Tier 6 cities. He asserted that except HDFC Bank, all other private secor banks to increase their contribution in all the government sponsored schemes.

He apprised that there is an overfinancing in KCC which is mostly for non-productive purposes resulting in arising of NPA in this particular segment. He urged all the banks to be cautious while financing in KCC segment.

He also requested the bank to pay due heed on the instructions of DFS to include Punjabi Language in the vouchers of the banks. He also asserted, the DLRC meetings should be conducted ensuring the availability of public representatives & the agenda should be circulated well in Advance.

He also asserted that correct & timely data should be provided/Uploaded on the Portal for meaningful analysis & onward submission to RBI. He also pointed out that only 48 FLCs are working against the target of 150 at the block level in the state of Punjab. Besides that, he also pointed out that the FL counselors for engaged more on bank's work rather than focusing on organizing camps which is an area of concern. He asserted the banks to revisit the entire setup of FLCs in line with the RBI Guidelines.

Lastly, he asserted the advisory received from National Human Rights Commission to all the member banks regarding the protection of Human Rights. He requested the member banks to try to adopt a targeted approach to this particular group of people in FLC campaigns, in opening of account, in their enrollment in various schemes of government



He pointed out the Banking Frauds / Cyber Crimes that are happening now days & informed the house regarding the government take on it. He apprised that the government is very keen to know how the banks are prepared to handle these cases of crimes.

He also asserted that bankers are forcing people to purchase third Party products in lieu of their deposits. Without having provided the proper information regarding the product to the person becomes susceptible to Cyber Frauds.

He apprised that the government of India is focusing for advancing loans in many sectors for example Mudra Loans, AIF loans or NRLM loan to common people, so banks needs to devise a plan to have a complete & seamless information of the application status of the loans i.e. How many have applied for the loan, how many people have got their loans sanctioned, how many are awaiting disbursement & how many loans are rejected. He urged the bankers to include this information in DRLC & BLBC review Meetings so the beneficiary loan status can be identified at that level only. This will help in seamless information flow & would eliminate unnecessary advances.

He pointed out a concern for the CD Ratio of banks as the share market is booming & people are taking out their deposits to invest in the share market for higher returns. Banks need to review this in order to retain the deposits for the improvement in the overall CD Ratio for their bank.

With regard to the performance of CD Ratio, he pointed out that the PSBs are lacking behind from their private counterparts. Also, at the same point regarding the performance in various govt schemes, the PSBs are performing better as compared to their counterparts in private banks. All banks are requested to improve their performance in order to improve the collective average in that particular sector for the state.

He also requested to banks to support the innovative which are quite new in the agriculture manufacturing sector in order to have all-inclusive growth. Adding to that, he also said that Digital banking is on the rise aligning with the national trend. He mentioned certain upcoming projects in Punjab such as Ludhiana-Halwara International Airport, Ludhiana-roopnagar expressway, Amritsar-Jamnagar expressway, Integrated manufacturing clusters. shahpurkandi hydroelectric project, Mohali-Industrial Economic zones. In all these upcoming projects, he requested banks to participate & help the State to grow. He also said that there is a good scope for bank financing in Micro Irrigation Technology, groundwater recharge system, underground pipelines for water conveyance etc. He identified that there is a potential for infrastructure development in rural agriculture markets, regulated wholesale market, APMCs & Mandi's . The entire value chain undergoes organic farming inclusive production of input needs credit support from the banks. He mentioned that the Punjab state has developed a lot of good policies as far as MSME is concerned. There are 15 industrial parks & 20 rural clusters creating employment opportunities. He urged the banks to participate in these developmental activities.



He mentioned that the deposits in the state is growing @11.5% YoY, advances @19% YoY, Priority Sector Advances @18.96% YoY, Agriculture advances growing @ 9.16% & MSME growing @ 29.93% YoY.

He appreciated all the banks & LDMs for the wonderful performance the banks have shown in the achievement of ACP Targets in the 1st quarter. Lastly, he emphasis on focusing on all the Social Security & Flagship Schemes by the GOI. He also requested all the banks to focus on increasing the digital transactions focusing on new age technologies by boarding all the customers & Merchants on the Digital Platforms.

Shri Raghunath B, Chief General Manager, NABARD in his address expressed greetings to all the dignitaries and other participants. He appreciated the performance of all the banks to overachieving the ACP quarterly targets. He focused on the direction of Credit rather than Quantum of credit to facilitate the credit flow in right direction, NABARD does the potential linked credit plan & as a part of this exercise, NABARD has come out with the unit cost for various farm sector activities for which the information is available in the NABARD circulation in which he asserted that NABARD has worked out the various cost for investment credit activity in agriculture.

The indicative cost in the NABARD circulation were finalized after a detailed deliberation with the bankers engaged in Agriculture financing & the people from the state agriculture department. He informed that the booklet will help in arriving at the unit cost for the particular investment credit which in turn strengthen their hand. He also informed that NABARD have enumerated various schemes of the state & central government which is Credit Linked in the booklet. He hoped that all the bankers would make the use of it & ensure that the booklet reaches to the branch level.

He also expected to release another booklet by NABARD which will provide economics of each investment credit. It will help the progressive farmers who would like to take up diversification.

Sh. RK MEENA , DGM, SLBC welcomed the distinguished guests and proceeded with the agenda items.



Item No. 1	Confirmation of Minutes of 168 th SLBC meeting (Punjab)
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The house confirmed the minutes of 168th SLBC meeting which was held on 22.05.2024.

Item No. 2	Annual Credit Plan 2024-25 Achievements up to 30.06.2024
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Sh. M. Paramasivam (ED) Chairman of the meeting appreciated all the banks & LDMs for achieving 100% quarterly targets for ACP 2024-25.

DGM SLBC, pointed out that Punjab and Sindh Bank & Bank of Maharashtra have under achieved the quarterly target of 25%. Both the banks were requested to improve the performance in the coming quarter and all banks were requested to continue the momentum so that Half Yearly progress may be improved.

(Action: All Banks and LDMs,)

Item No. 3	Over all CD Ratio.
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During the period under review overall CD Ratio of State of Punjab has been increased from 58.99% as at June 2023 to 62.94% as on June 2024 thereby showing increase of 3.95 PPs. The same has decreased by 0.43 PPs on QoQ basis from the quarter ended March 2024.

The major decline is in the RBL Bank (-14.61%), PB. STATE COOP. BANK (-9.61%), BANK OF MAHARASHTRA (-7.96%).

Sh. M. Paramasivam , chairman SLBC said that the CD Ratio is a major concern. All the banks need to give more credit in order to improve the overall CD Ratio.

DGM SLBC requested all the LDMs and banks to improve their CD Ratio. CD Ratio of Public Sector banks remained at 48.23% while CD ratio of PVT sectors banks is 98.29%, followed by Punjab Gramin Bank at 72.19%. He also pointed out that CD Ratio of Punjab State co-operative bank declined from 61.01% as at 31.03.2024 to 51.85% as on 30.06.2024.

Punjab State Cooperative bank pointed out the they have 4 districts consisting of NRI belt resulting in declining of the overall CD Ratio for their bank in Punjab State.

(Action: All Banks and LDMs,)

Item No. 4	Credit Deposit Ratio – Implementation of the Recommendations of Expert Group on CD Ratio
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Sh. Diparva Lakra , IAS Sec. Finance advised all the LDMs to analyze the data of all the Banks in their District i.e. the number of branches the banks are having in the district, which branch is having high deposit etc. & track the performance of banks on quarterly basis. The LDMs need to prepare the data of all the banks in their district & devise a plan to improve the overall CD ratio for their district.



Sh. Vivek Srivastava , Regional Director RBI, instructed to continue Pathankot in the low CD Ratio Group in the next 2 quarters also as it is on the margin of 40% .

(Action: All Banks and LDMs,)

Item No. 5	Review of National Goals
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Overall achievement in national goal remained at PS Credit 54.08%, Agri advances 23.20%, small and marginal farmers 10.50%, Micro enterprises 11.95%, Weaker sector 17.19%, Over all CD Ratio 62.94%, all these were above the bench mark. Other export credit remained 0.05% (excluding export credit covered in Agri and MSME) against the national goal of 2%. Women beneficiaries remained 11.24% of total credit.

DGM SLBC requested Banks and LDMs who are still below the bench mark of national goals, to take concrete steps to achieve the National goals during the current financial year. He also requested the banks to ensure correct classification of advances reporting thereof.

(Action: All Banks and LDMs,)

Item No. 6	Review of Performance of Banks in key areas relating to Deposits, Advances & Priority Sector Advances
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DGM SLBC informed that deposit growth yoy remained at 11.50% while advances growth yoy is 19.07%. He requested all the banks to increase their key business specially Deposits and Credit expansion in Agri and MSME Sector.

(Action: All Banks)

Item No. 7	Ground level Credit data
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Sh. Diparva Lakra, pointed out whether our lending in agriculture sector is giving the desired result or not. Banks need to check the performance of our credit. After so much of investment & lending, our agriculture sector is growing at 2.5% which is a cause of concern. All the banks were advised to special focus on Agriculture Growth.

Sh. M. Paramasivam told to include the number & amount of fresh sanctions in the data in the next quarters to see the growth in fresh lending.

(Action: All Banks)

Item No. 8	Priority Sector Advances
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During the period under review, Priority Sector Advances in Punjab has been increased by Rs.35562 (18.96%) Crores on YoY basis from 30.06.2023 & by Rs 8050 crores (3.74%) from March 2024 on QoQ basis. The growth rate YoY of Pvt Sector banks remained at 29.40% while Public Sector bank at 12.54%.

Major Quarterly declined in J&K BANK, Union Bank, Indian Bank, IDBI Bank and Punjab State co-operative bank.

Union Bank pointed out that their Mar'24 data is incorrect which is causing the variation. India Bank said that they have lost 100 crores in one account & 34 cr in other account & there are some take overs & closures.

Sh. M. Paramasivam Chairman SLBC, told all the banks to provide the correct figures for the SLBC Meeting.



(Action: All Banks and LDMs,)

Item No. 9	Agriculture Advances
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DGM SLBC, told that the PSBs in Agri Advances are growing uniformly at the rate of 3-4% only. While growth of Pvt Sector banks is on the higher side, PSBs should look into their performance. Overall YoY growth Agri advances remained at 9.16% while QoQ declined by 3.03%. All the banks were requested to focus on Agri advances.

Sh. Diparva Lakra , advised the DGM SLBC to discuss with HDFC as how they are approaching in Agriculture advances.

(Action: All Banks)

Item No. 9.1	NPA in Agriculture Sector
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DGM SLBC said that there is no much changes in the figures as that of last quarters. INDIAN Bank & IOB, CBI, PNB, Kotak Mahindra Bank were having percentage on higher side which is a cause of concern.

Sh. Diparva Lakra appreciated Punjab Gramin Bank for having low NPA in Agriculture Sector. Banks informed that OTS is happening in large numbers against the recovery.

Sh. Parmesh Kumar, Convener SLBC advised to include comparison data in amount & percentage wise in the next SLBC Meeting. He also advised all the banks to increase Agri advances so that NPA percentage may be brought down.

(Action: All Banks)

Item No. 9.2	Agriculture Advances through Term Loan.
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DGM SLBC told that there is a major decline in Term Loan Agriculture Advances & the major decline is due to the AXIS BANK, HDFC Bank, SBI, INDUSIND BANK & CANARA BANK. All the banks were requested to analyze the reason for the decline.

Axis bank reasoned out that the variation is due to closure of accounts & their focus is shifted towards the CC. However, DGM SLBC pointed out that the banks need to revisit their data of Mar'24. He also requested the banks to improve their performance in Agri TL lending.

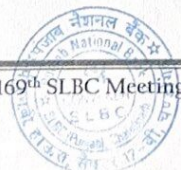
Sh. M. Paramasivam Chairman SLBC, instructed all the banks & LDMs to come in the meeting with the correct information & preparation.

(Action: All Banks)

Item No. 10	Kisan Credit Card (KCC) Scheme
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The overall percentage of Debit/Rupay cards issued as on 30.06.2024 is only 47%. DGM SLBC advised all the banks to issue debit cards in all the eligible accounts.

(Action: All Banks)



Item No. 11	Advances to SC Beneficiaries
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The Advances to SC Beneficiaries in the State during the period under review witnessed an increase of Rs.2635 Crores on YoY basis i.e. 43.9 % & 1438 crores on QoQ Basis which is 19.9%. All the banks were requested to continue to provide advances to the SC/ST beneficiaries as a part of Priority Sector Advances.

(Action: All Banks)

Item No. 12	(BC) Outlets (FBC)- Punjab
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DGM SLBC requested all the banks & LDMs to analyze the inactive BCs & get them activated. As on 30.06.2024, the no. of inactive BCs were 7646.

Sh. Vivek Srivastava Regional Director RBI, informed that there is a need of improvement in the working of BCs. All banks need to revisit how their BCs are performing & the same needs to be improved & reflected in the next meeting.

(Action: All Banks and LDMs,)

Item No. 13	Pledge Financing for Agriculture Commodities through ELECTRONIC NEGOTIABLE WAREHOUSE RECEIPT (e-NWR)
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DGM SLBC informed that it is a secure financing & there is a scope for improvement. Only SBI & ICICI banks are having decent performance. Other banks were requested to look in the and improve their performance in the segment.

(Action: All Banks)

Item No. 14	Opening of Financial Literacy Centers (FLCs) at block level.
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DGM SLBC informed that there is a need to create a roadmap by all the banks as there are still 84 centers are working without FLCs. Banks were instructed to work in this matter as many banks were having Nil / Zero Progress in 1st Quarter in respect of opening of new FLCs.

(Action: All Banks and LDMs,)

Item No. 15	Progress report of Financial Literacy Centers
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DGM SLBC, informed that at least 1 FLC camp per month is mandatorily to be organized in the rural branch. The banks whose data was doubtful were not having the correct figures with the them.

Sh. M. Paramasivam , told everyone to attend the meeting with correct data. Only controlling heads of the banks to attend the meeting so that some meaningful discussion can take place.

Sh. M. Paramasivam pointed out some banks like Kotak Mahindra have reported incorrect data regarding the camps & the no. of participants participated in the bank. All the banks were requested to comply with the RBI guidelines.

(Action: All Banks and LDMs,)

Item No. 16	EXPANDING AND DEEPENING THE DIGITAL PAYMENT ECO-SYSTEM IN ALL DISTRICTS OF PUNJAB
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Sh. Vivek Srivastava, Regional Director RBI appreciated all the banks for the position. He also advised to do some more efforts to fill the gap.

(Action: All Banks and LDMs,)

Item No. 17	Pradhan Mantri MUDRA Yojana (PMMY)
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Total NPA Outstanding is 10.75% as on 31.03.2024 & 11.36% of the Total Outstanding as on 30.06.2024. DGM SLBC requested all the banks to improve their performance.

(Action: All Banks)

Item No. 18	Prime Minister Employment Generation Programme (PMEGP)
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The department highlighted that Punjab is on the no. 1 position in the north India. He requested the banks to disburse the amount pending at their end. The representative from the department of industries pointed out that there is a difference in the financial & physical target achievement & we might miss out in the physical targets achievement. He requested the banks to give importance to PMEGP loans in order to achieve the physical targets.

DGM SLBC requested all the banks to dispose of the pending application and improve their performance.

(Action: All Banks and LDMs, State Nodal Departments)

Item No. 19	Stand-up India Programme of Ministry of Finance
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DGM SLBC requested all the Controlling heads of Banks to ensure that all branches of their bank participate in the scheme financing at least one case of woman and one SC/ST entrepreneur under the scheme.

(Action: All Banks)

Item No. 20	SURAKSHA BIMA YOJANA
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All the LDMs and Banks are requested to strive hard and make concerted efforts to cover each and every eligible beneficiary in the state.

Sh. Parmesh Kumar, GM PNB informed that States like Uttarakhand, MP have achieved 150% in the last year, whereas we have achieved only 50% & this year we may end up at meagre 20%.

DGM SLBC requested the Private sector banks to improve their improve the performance in social security schemes.

Sh. Diparva Lakra , secretary Finance advised that there should be some connection between the FLC camps & the SSS as the same is a part of discussion in the FLC camps.

(Action: All Banks and LDMs)

Item No. 21	Atal Pension Yojana (APY)
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DGM SLBC informed the house that PDRDA has already allocated the APY Budgets vide their letter/email dated 26.06.2024. Target of fresh enrollment in APY for Public Sector banks is 90 per branch, Major Pvt Sector banks 70 per branch, RRBs 90 per branch, Pvt sectors banks others 35 per branch, co operative bank 20 per branch and Small Finance Banks 65 per branch for the current financial year.



The percentage under APY is Lower Side. All the Banks especially the Pvt. Sector are requested to aware the customers about the benefits of the scheme and enroll the maximum applicants to improve their performance in ongoing quarter.

(Action: All Banks and LDMs, State Nodal Departments)

Item No. 22	PM Street Vendors Atma Nirbhar Nidhi (PM- SVANidhi) a special Micro Credit Facility Scheme
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Sh. Baldeep Singh representing SUDA that the performance is satisfactory for Punjab State as the state got 3rd position in the FY 23-24.

Sh. Diparva Lakra told Sh. Baldeep Singh to felicitate the LDMs & Banks who have performed much better than others in the function to be organized by the department.

DGM SLBC, requested all the banks to clear the pending applications within 15 days.

(Action: All Banks, State Nodal Departments)

Item No. 23	Nationwide AHDF KCC Campaign for providing Kisan Credit Card facility to all eligible Animal Husbandry and Fishery Farmers announced by Ministry of Fisheries, Animal Husbandry & Dairying
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All the Banks were requested to dispose of the pending applications immediately. LDMs were requested upload the data of portal timely.

(Action: All Banks and LDMs, State Nodal Departments)

Item No. 24	CENTRAL SECTOR SCHEME FOR "FINANCING FACILITY UNDER AGRICULTURE INFRASTRUCTURE FUND"
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The concerned banks are requested to dispose of the pending applications at the earliest. DGM SLBC Pointed out that HDFC bank is having 139 applications pending out of state pendency 253. HDFC bank representative informed that the all the applications will be disposed-off within the next 15 days. PSB bank also informed that the pending applications will be disposed off at the earliest.

(Action: All Banks, State Nodal Departments)

Item No. 25	Integration of Agriculture Infrastructure Fund with the Krishi, Mapper application via Geo-tagging of project locations of 10,000 +beneficiaries in Punjab
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The representative from AIF, informed that the state is on the no. 1 position in the country in terms of highest no. of projects sanctioned under AIF Scheme. Also, out of top 10 districts, 9 districts are from Punjab with Fazilka at the top.

The representative also told the banks to reach out to the department in case of any issue in the mapping of projects with the Krishi Mapper App.

(Action: All Banks , State Nodal Departments)



Item No. 26	PM Formalisation of Micro Food Processing Enterprises Scheme (PM FME Scheme)
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DGM SLBC informed the house that, the state is having satisfactory performance in PMFME. All the banks are requested to dispose of the pending applications.

(Action: All Banks, State Nodal Departments)

Item No. 27	PM VISHWAKARMA SCHEME
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DGM SLBC requested all the controlling heads to create the awareness regarding the scheme among the targeted beneficiaries. One program per district should be carried out to create the awareness. He also requested LDMs to organize minimum 1 awareness camp/Program before 30.09.2024.

(Action: All Banks and LDMs, State Nodal Departments)

Item No. 28	CERSAI
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The representative from CERSAI explained the house regarding the functioning of CERSAI & created awareness about the Agenda.

He created awareness that the customer account to be opened with 14-digit KYC Identifier. KYC no. should be printed on the passbook, insurance policy & the same should be available on Mobile banking & internet banking app. If there is any change in the information of the customer eg. Mobile number, the same be updated the change with 7 days on the CKYC registry.

DGM SLBC requested all the banks to include the functionalities such as search & download, CKYC id to be printed on the passbook & the CKYCr no. to be displayed in the branches.

(Action: All Banks)

Item No.29 &30	National Rural Livelihood Mission (NRLM)-Implementation in the State of Punjab and Women SHG
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The representative from NRLM requested that many CCL files are pending with many banks & requested to get the same cleared.

DGM SLBC, advised all the banks to clear the pending applications under NRLM. For any specific issues, the LDMs were requested to raise the same in the DLRC meeting.

(Action: All Bank and LDMS, State Nodal Departments)

Item No.31	ACP Targets 2024-25
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DGM SLBC informed that ACP targets sector wise has been conveyed to all the banks and LDMS.

(Action: All Bank and LDMS)



Item No.32	Calendar of Next SLBC
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DGM SLBC informed that next meeting will be held on 14.11.2024

(Action: All Bank and LDMs, State Nodal Departments)

Vote of Thanks given by Sh. Chaman Lal, GM Punjab & Sind Bank.

Date: 02.09.2024

Annexure - I

List of Participants

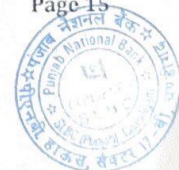
**169th Meeting of SLBC (Punjab)
Held on 27.08.2024 at 11.00 A.M**

S. No.	Name of participant (Shri/Smt)	Designation/Bank/Department
1	M Paramasivam	Executive Director, PNB & Chairman-SLBC
2	Diprava Lakra, IAS	Secretary Finance, Institutional Finance & Banking, Punjab
3	Vivek Srivastava	Regional Director, Reserve Bank of India
4	Varsha Bajpai	General Manager, Reserve Bank of India
5	Raghunath B	Chief General Manager, NABARD
Reserve Bank of India		
6	Sanjeev Singh, AGM	RBI
Punjab National Bank		
7	Parmesh kumar, GM	Punjab National Bank
8	Pankaj Anand, DGM	Punjab National Bank
9	R.K Meena, DGM	Punjab National Bank
10	Sumant Kumar, Chief Manager	Punjab National Bank
State Government Departments/Boards/Corporations(Shri/Madam)		
11	Sanjeev Aggarwal, Deputy Director	Department of Institutional Finance & Banking

12	Dr. Vinod Kumar, Professor	RBI Chair, CRRID
13	Rakesh Kumar, FMO	Department of Agriculture
14	Ashutosh Kaushik, Dy. Director	UIDAI
15	Rahul Garg, Asstt. Director	Department of Industries
16	Dr. Harinder Singh, Nodal Officer	Animal Husbandry(Punjab)
17	Surat Singh, DCO	KVIC
18	Jasvir Singh, Director & Warden of Fisheries	Department of Fisheries(Punjab)
19	Dr. S.K.Dubey, Deputy Director	NHB
20	Baldeep Singh, Technical Director	Local Govt. Deptt./SUDA/NULM
21	Ravdeep Kaur, A & F Team Leader	Horticulture Department
22	Kashmir Singh, Joint Director	Dairy Deptt
23	Vaibhav Sharma, Senior Associate	NPCI
24	Upkar Singh , State Director	RSETI
25	Parminder Singh, Director	NCSC
26	Rachna, LDL	NCSC
27	V.P Singh, DGM	CERSAI
	Banks (Shri/Madam)	
	Vandana Sharma, DGM	STATE BANK OF INDIA
28	S.K Singh, AGM	STATE BANK OF INDIA
29	Satpal, AGM	BANK OF BARODA
30	H.K Harish, DGM	BANK OF INDIA
31	S K Trivedi, Zonal Manager	BANK OF MAHARASHTRA
32	Ved Prakash ,DGM	CANARA BANK
33	Amit Kumar, Dy. Manager	CANARA BANK
34	R.P Rajput, Dy. Zonal Head	UCO BANK
35	Kamal Kant, Sr. Manager	UCO BANK
36	Chaman Lal, FGM	PUNJAB & SIND BANK
37	Naveen Joshi, Officer	PUNJAB & SIND BANK
38	O.P Kalra, DGM	INDIAN BANK



39	Diwakar Singh, Chief Manager	INDIAN OVERSEAS BANK
40	G.K Bunty, AGM	CENTRAL BANK OF INDIA
41	Archana, Manager	CENTRAL BANK OF INDIA
42	Sansar Chand, DGM	UNION BANK OF INDIA
43	Mohit Butta, SM	UNION BANK OF INDIA
44	Sumit Jain, AGM	PB. STATE COOPERATIVE BANK
45	D.K Banka, GM	PB. GRAMIN BANK
46	Harvinder Kapoor, Regional Head GSP	HDFC BANK
47	Sonu Malik, DVP	HDFC BANK
48	Prabhjeet Singh Purba , Zonal Coordinator	ICICI BANK
49	Shalini Varghese, Nodal Officer	AXIS BANK
50	Prashant Sethi, DGM	IDBI BANK
51	Satvir Chopra, AVP	INDUSIND BANK
52	Tejinder Singh, CM	J & K Bank
53	Naveen Mehta, DVP Circle Manager	KOTAK MAHINDRA BANK
54	Dev Madaan, CBH-GIB	FEDERAL BANK
55	Vikas Sinha, CH	YES BANK
56	Ishmeet Lamba, RH	BANDHAN BANK
57	Vishal Singla , SVP	AU SMALL FINANCE BANK
58	Amit Gupta	AU SMALL FINANCE BANK
59	Mukesh Chand, DVP	CAPITAL SMALL FINANCE BANK
60	Amit Thakur, Sr. Manager	UJJIVAN SMALL FINANCE BANK
61	Amar Bisht, AVP	JANA SMALL FINANCE BANK
62	Manbir Singh, CSE AM	DCB BANK
	Lead District Manager(Shri/Madam)	
63	Gurpermender Singh	Barnala



64	Rameshwar Dass	Faridkot
65	Mukesh Kumar	Fatehgarh Sahib
66	Kewal Kishan	Gurdaspur
67	Chetan Joshi	Hoshiarpur
68	GEETA MEHTA	Ferozpur
69	Sarabjit Singh	Ludhiana
70	Bhupinder Kumar	Mansa
71	Chiranjiv Singh	Moga
72	Vinay Marwaha	Pathankot
73	Rajiv Sirhindi	Patiala
74	Manish Tripathi	Rupnagar
75	M K Bhardwaj	SAS Nagar
76	Harmesh Lal	SBS Nagar
77	Kanwal Kumar	Tarn Taran
78	Rajesh Kumar	Malerkotla
79	Sanjeev Aggarwal	Sangrur
80	M S Moti	Jalandhar
81	Amanpreet Singh	Kapurthala

